



## CP 2.12 | Asset Management

### Objective

- Ensure the long-term effective, sustainable and safe management of the City's assets.
- Inform decision making, incorporating whole of life costing principles in the management and acquisition of assets.
- Proactively improve asset management practices within the City.

### Scope

This policy applies to current, proposed and future assets owned or controlled by the City. It supports the City vision and objectives set out in the Strategic Community Plan and the Corporate Business Plan.

The following asset classes are applicable to this Policy:

**Public Infrastructure** – generally refers to infrastructure such as roads, drains, footpaths, lighting, communications, CCTV, street furniture, landscaping and monuments.

**Property** means the whole or any part of a parcel of land and/or all buildings, structures and improvements located thereon that forms part of the City's Property Portfolio.

### Policy Statement

1. The City will ensure effective and sustainable service delivery across all asset classes.
2. Asset services for Public Infrastructure and Property are to be planned and delivered in the following manner:
  - a. Maintaining up to date, accurate and evidenced based asset data to effectively inform decision making.
  - b. Setting defined and appropriate service levels for the maintenance and management of assets.
  - c. Applying a structured approach and framework for the planning and execution of asset management practices that aligns with the long-term financial plan.
  - d. Maintaining a high standard and quality of asset acquisition for constructed and contributed assets.
  - e. Applying best practice asset management approaches in compliance with relevant legal, regulatory, safety and environmental requirements.
  - f. Reporting on asset health and forecast expenditure to sustainably manage and maintain the City's asset portfolio.
  - g. Developing effective management systems, roles, and resources.
  - h. Identifying and securing federal and state funding grant sources to supplement City asset management expenditure.



3. The City will consider the whole of life cost associated with asset ownership when considering proposed capital investment and acceptance of contributed assets.
4. The CEO is responsible for ensuring appropriate asset management related technical advice is provided to Elected Members to enable appropriate decision making on behalf of the communities they represent.

## Document Control

### Policy content

Legislation, standards & external guidelines	Local Government Act 1995 s2.7(2)(b)
Policies and procedures	CP 2.3 - Strategic Financial Planning and Budgeting CP 2.7 - Property Performance, Investment and Disposal CP 4.7 Cultural Collections CP 4.8 – Public Art
Strategies, plans and frameworks	Strategic Community Plan Corporate Business Plan

### Document custodian

Alliance	Infrastructure and Operations	Service Unit:	Infrastructure and Assets
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### Review management

Next review due:	November 2027	Document Management Ref:	EDRMS-1336483316-564
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### Document management

Version	Adopted by	Adoption Date	Synopsis of changes
1.0	Ordinary Council Meeting	19 January 2013	Council Policy adopted
2.0	Ordinary Council Meeting	7 April 2015	Council Policy amended
3.0	Special Council Meeting	6 July 2021	Council Policy number changed from 9.12 to 2.12
4.0	Ordinary Council Meeting	19 November 2024	Council Policy amended