



City of **Perth**

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# Agenda

Ordinary Council Meeting  
26 September 2023

## Notice of Meeting

To the Lord Mayor and Councillors

The next Ordinary Council Meeting will be held on Tuesday, 26 September 2023 in the Council Chamber, Level 9, 27 St Georges Terrace, Perth commencing at 5:00pm.

Michelle Reynolds  
Chief Executive Officer  
22 September 2023

## Information

This information is provided on matters which may affect members of the public. If you have any queries on procedural matters, please contact a member of the City's Governance team via [governance@cityofperth.wa.gov.au](mailto:governance@cityofperth.wa.gov.au).

## Question Time for the Public

An opportunity is available at Council meetings for members of the public to ask a question about any issue relating to the City. This time is available only for asking questions and not for making statements. Complex questions requiring research should be submitted as early as possible to allow the City time to prepare a response.

The Presiding Person may nominate a member of staff to answer the question and may also determine that any complex question requiring research be answered in writing. No debate or discussion can take place on any question or answer.

To ask a question, please complete the Public Question Time form available on the City's website [www.perth.wa.gov.au/council/council-meetings](http://www.perth.wa.gov.au/council/council-meetings).

## Disclaimer

Members of the public should note that in any discussion during a meeting regarding any item, a statement or indication of approval by any council member, committee member or officer of the City is not intended to be, and should not be taken as, notice of approval from the City. No action should be taken on any item discussed at a meeting of a Committee prior to written advice on the Committee or Council's resolution being received.

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1. Declaration of Opening
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3. Attendance
  - 3.1 Apologies
  - 3.2 Leave of Absence
  - 3.3 Applications for Leave of Absence

4. Announcements by the Lord Mayor

5. Disclosures of Interests

6. Public Participation

6.1 Responses to Public Questions Previously Taken on Notice

The following questions were taken on notice at the Ordinary Council Meeting held on 29 August 2023. Responses are provided below:

|    | Aldyn Hayes – Suburb not provided  |
|----|--|
| Q1 | What is the current and ongoing relationship between this Council and the activist organisation Rabble Books and Games?  |
| A1 | Rabble Books supply some library stock as local suppliers and are coordinators of Drag Story Hour in Perth. The library liaises with them to identify presenters who are experienced at presenting to children.  |
| Q2 | Given the recent public outcry and backlash surrounding DQST, will these events continue using publicly funded venues or will they be continued at private venues?   |
| A2 | The City has a strong commitment to the role of publicly funded library programs to model diversity, inclusion, tolerance and respect. Our Council endorsed LGBTQIA+ Plan also includes actions such as partnering with community organisations to incorporate LGBTQIA+ programming into the City of Perth Library. Therefore these types of programs will continue in publicly funded venues. |
| Q3 | What was this Council’s total expenditure during the fiscal year 2022-2023 for DQST?   |
| A3 | \$540  |

| Amy Sturgeon – Wanneroo, Gnangara WA 6065 |  |
|---|--|
| Q1  | What specific educational or pedagogical qualifications or training does the City of Perth require a drag performer to have in order to read at Drag Queen Story Time?   |
| A1  | Nil.   |
| Q2  | Drag Queen Story Time is often promoted on a premise of encouraging early literacy. What specific literacy value/benefit is added by a drag performer reading at a childrens story time?   |
| A2  | The 2020 ALIA Standards and Guidelines for Australian Public Libraries - Guideline 6 states Library Programs have a role to encourage a sense of belonging and community involvement, and promote and model diversity, inclusion, tolerance and respect. |
| Q3  | Can Council advise what the total number of attendees to the May 2023 Drag Queen Story Time event at Perth Library was and how many of the attendees were children?  |
| A3  | 31 children, along with 20 parents and caregivers, and two librarians who co-presented the session.  |

## 6.2 Public Questions

## 7. Confirmation of Minutes

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### Recommendation

That Council CONFIRMS the minutes of the Ordinary Council Meeting held on 29 August 2023 as a true and correct record.

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## 8. Questions by Members which due Notice has been Given

## 9. Correspondence

## 10. Petitions

11. Planning and Economic Development Alliance Reports

Nil.

12. Community Development Alliance Reports

Nil.

13. Infrastructure and Operations Alliance Reports

Nil.

14. Commercial Services Alliance Reports

Nil.

## 15. Corporate Services Reports

### 15.1 Monthly Financial Statements - July 2023

|                            |   |
|----------------------------|---|
| <b>Responsible Officer</b> | Michael Kent – Chief Financial Officer  |
| <b>Voting Requirements</b> | Simple Majority   |
| <b>Attachments</b>         | Attachment 15.1A – Statement of Financial Activity July 23 <a href="#">↓</a><br>Attachment 15.1B – Notes on Significant Variances July 23 <a href="#">↓</a><br>Attachment 15.1C – Supplementary Notes to the SFA July 23 <a href="#">↓</a><br>Attachment 15.1D – Monthly Financial Statistics July 23 <a href="#">↓</a><br>Attachment 15.1E – Statement of Financial Position July 23 <a href="#">↓</a><br>Attachment 15.1F – Alliance Operating Variances July 23 <a href="#">↓</a><br>Attachment 15.1G – Capital Variances July 23 <a href="#">↓</a><br>Attachment 15.1H – Investment Report July 23 <a href="#">↓</a><br>Attachment 15.1I – Rates Monthly Debtors Report July 23 <a href="#">↓</a> |

### Purpose

This suite of reports provides Council with timely, meaningful financial insights regarding the City’s operating activities, financial performance, and financial position.

### Recommendation

That Council:

1. RECEIVES the following financial reports for the period ended 31 July 2023:
  - a) Statement of Financial Activity (SFA) - Attachment 15.1A.
  - b) Notes on Significant Variances - Attachment 15.1B.
  - c) Supplementary Notes to the Statement of Financial Activity - Attachment 15.1C.
  - d) Monthly Financial Statistics - Attachment 15.1D.
  - e) Statement of Financial Position - Attachment 15.1E.
  - f) Alliance Operating Variances - Attachment 15.1F.
  - g) Capital Variances - Attachment 15.1G.
  - h) Investment Report - Attachment 15.1H.
  - i) Rates Monthly Debtors Report - Attachment 15.1I.



## Background

1. Presentation of a monthly financial report to Council is both a statutory obligation and good financial management practice that:
  - a. Demonstrates the City's commitment to managing its operations in a financially responsible and sustainable manner.
  - b. Provides timely identification of variances from budget expectations for revenues and expenditures and identification of emerging opportunities or changes in economic conditions.
  - c. Ensures proper accountability to the community for the use of financial resources.
2. Preparation of a monthly Statement of Financial Activity (SFA) is the minimal statutory requirement of the *Local Government Act 1995* and regulation 34 of the *Local Government (Financial Management) Regulations 1996*. It is also a responsible financial management practice to allow Council to effectively execute their financial management responsibilities.
3. Financial information that is required to be reported directly to Council monthly includes:
  - a. Operational financial performance against budget expectations.
  - b. Explanations for identified variances from expectations.
  - c. Financial position of the City at each given month end.
4. This statutory financial information is supported by additional supplementary information including investments performance and reports on rates and general debtors.

## Understanding the Financials

5. When reading the financial information provided in this report, 'variances' (deviations from budget expectations) are classified as being either:
  - a. Favourable variance.
  - b. Unfavourable variance.
  - c. Timing variance.
6. A timing variance relates to a budgeted revenue or expense that has not occurred at the time it was expected, but which is still expected to occur within the budget year. That is, the financial transaction will still occur - but just in a different month. There should be no impact on the projected budget surplus by year end.
7. A realised favourable or unfavourable variance is different to a timing variance. It represents a genuine difference between the actual and budgeted revenue or expenditure item.
8. A realised favourable year to date variance on a revenue item is a positive outcome for the City as it increases the projected budget surplus. An unfavourable variance on a revenue item has the opposite effect, resulting a decrease to the projected budget surplus.
9. A realised favourable variance on an expenditure item may have either of two causes - one being a saving because the outcome was achieved for a lesser cost, which has the effect of increasing the projected budget surplus. The other cause may be that the proposed expenditure may not have been undertaken and is not expected to be incurred in that financial year. Whilst this may seem positive from the financial position perspective, it may not be a positive outcome for the community if the service or project is not delivered.

10. A realised unfavourable year to date variance on an expenditure item, (over-expenditure) results in a decrease to the projected budget surplus.
11. The Schedule of Significant Variances (Attachment 15.1B) provides commentary on whether the nature of the variance is savings related, timing related or otherwise.
12. If a realised favourable or unfavourable variance is material in value (of significant size), it will be amended through a formal budget review process.

## Discussion

13. It is a statutory requirement to present a set of Monthly Management Accounts within two months of the end of the month to which they refer.
14. The SFA by Nature & Type - Attachment 15.1A presents a whole of organisation perspective on the attainment of revenue and expenditure targets overall - classified by nature and type.
15. The headline data from the SFA is shown in Table 1 below.

**Table 1:**

| Item Details             | Annual Budget | YTD Budget  | Actual 23/24 | Variance  | F/ U |
|--------------------------|---------------|-------------|--------------|-----------|------|
| Operating Revenue        | \$ 113.24 M   | \$ 18.15 M  | \$ 18.42 M   | \$ 271 K  | F    |
| Rates Revenue            | \$ 103.80 M   | \$ 103.80 M | \$ 100.88 M  | \$ 580 K  | F    |
| Cash Operating Exp.      | \$ 174.93 M   | \$ 13.01 M  | \$ 11.31 M   | \$ 1.70 M | F    |
| Non-Operating Revenue    | \$ 12.92 M    | \$ 0.00 M   | \$ 0.00 M    | \$ 0.00 M | -    |
| Capital - Infrastructure | \$ 32.99 M    | \$ 0.00 M   | \$ 242 K     | \$ 242 K  | U    |
| Property, Plant & Equip. | \$ 36.00 M    | \$ 341 K    | \$ 513 K     | \$ 172 K  | U    |
| Capital Contributions    | \$ 19.00 M    | \$ 0.00 M   | \$ 0.00 M    | \$ 0.00 M | -    |

16. Material operating revenue and expenditure variances from Attachment 15.1A are detailed (with explanatory comments) in the Notes on Significant Variances (Attachment 15.1B).
17. Each line item listed in the SFA by Nature & Type Attachment 15.1A can be cross referenced (using the Note reference) back to the relevant note.
18. Examining the SFA (Attachment 15.1A) in more detail; the aggregation of operating revenues and operating expenses reflects a year-to-date Net Cash Position from Operations of \$111.50M compared to a year-to-date budgeted surplus of \$108.94M. This is a favourable variance of \$2.56M at the end of the month.
19. Investing activities reflect a result of (\$0.75M) compared to a year-to-date budget of (\$0.37M). This is an unfavourable variance of (\$0.38M). This is largely related to an accelerated start to the capital program, albeit a program with a very modest first month budget.
20. Construction of infrastructure to month end is ahead of year-to-date budget expectations at \$242K, against a \$0.00M year to date budget as noted at paragraph 15.
21. Acquisition of non-infrastructure to month end is \$513K and is also ahead of the year-to-date budget.

22. Comments on significant capital variances are contained in Attachment 15.1G.
23. Adjusting for opening funds (Net Current Position), generates the Budget Deficiency before Rates. This then indicates the Amount Required to be Raised from Rates. The difference between the Rates amount, and the Deficiency before Rates, is the Closing Position.
24. The SFA for the period to 31 July shows that a rate yield of \$104.39M has been levied compared to the budget of \$103.80M after adjusting for interim rates immediately prior to rates strike.
25. The disclosed year to date SFA Closing Position of \$128.06M compares favourably to the projected budget closing position of \$126.01M - reflecting the combined impact of the favourable variances noted in this report for revenues, expenses, and financing activity.
26. Contributing to this difference are a positive first month's revenue performance and slower than anticipated operating cash outflows.
27. Key financial statistics at each month end are presented graphically in Attachment 15.1D as an alternative representation of the data.
28. The Net Current Position Note (Attachment 15.1C) indicates a year-to-date adjusted Net Current Position value of \$132.85M versus the year end projection of \$4.10M.
29. Headline data from this month's Net Current Position report is shown in Table 2 below.

**Table 2:**

| Item Details                  | June 2023<br>Actual | June 2024<br>Annual Budget | July 2023<br>Actual |
|-------------------------------|---------------------|----------------------------|---------------------|
| Current Assets                | \$ 210.03 M         | \$ 181.80 M                | \$ 337.60 M         |
| Current Liabilities           | (\$ 35.22 M)        | (\$ 45.10 M)               | (\$ 52.11 M)        |
| Unadjusted Net Assets         | \$ 174.81 M         | \$ 136.70 M                | \$ 285.49 M         |
| Less Restricted Items         | (\$ 155.11 M)       | (\$ 132.60 M)              | (\$ 152.64 M)       |
| Adjusted Net Current Position | \$ 19.69 M          | \$ 4.10 M                  | \$ 132.85 M         |

30. The Net Current Position (Budget Closing Position) as at month end is favourably impacted by four major factors :
  - a. A \$20M higher value of reserve funds versus the projected year-end balance - which will be reduced later in the financial year based on planned drawdown of funds.
  - b. An increase of \$104M for rates levied - but not yet due, \$10M for rubbish services levied - but not yet due and \$24M for the state government ESL - levied but not yet due for collection.
  - c. A \$24M liability for remitting the ESL (once collected) to the Fire & Emergency Services Authority (FESA).
  - d. A \$14M lesser balance for payables at month end - simply reflecting a timing difference.
31. As noted above, there is currently a higher value of reserve funds (restricted assets) at present, and this difference will remain until drawn down to make the capital contributions for the WACA Aquatic Facility and Perth Concert Hall when required.
32. The remaining variances are essentially timing differences attributable to 'unusual' but relatively predictable pattern of local government cashflows. That is, revenue is largely recognised at the beginning of the year – but cash collections and expenditure are phased across the whole year.

33. A Statement of Financial Position as at month end (showing 2022/23 Actual balances, the Revised 2023/24 Budget and the 2023/24 Year to Date Actual balances) is presented as Attachment 15.1E.
34. In line with recent local government financial management reporting changes, Attachments 15.1A to Attachment 15.1C form the portion of monthly management accounts that is a statutory obligation.
35. The remaining attachments 15.1D through to 15.1I are supplementary information provided to give Council additional transparency of the City's financial management performance.
36. Attachment 15.1F - Operating Variances and Attachment 15.1G - Capital Variances provide a more granular view of variances by alliance and service.
37. Attachment 15.1H - Investment Report for July 2023 presents detail of the City's cash investment portfolio in terms of performance, percentage exposure of total portfolio by credit risk, counterparty exposure and maturity profile.
38. The report indicates the City has adequate cash flow to meet its financial obligations as and when they will fall due; and it has achieved compliance with the various Investment Policy limits.
39. It also shows the impact of recent uplifts in investment rates and performance is currently ahead of the upward revision to the interest revenue budget in the 2023/24 annual budget.
40. Attachment 15.1I - Rates Debtors provides a monthly update and analysis of rates collections by differential property rating category and overall. The 2023/24 rates notices were issued on 28 July with a first instalment due date of 6 September 2023.

## Stakeholder Engagement

Nil.

## Decision Implications

41. Council's acknowledgement of receiving the Statement of Financial Activity and supporting documents will meet its statutory obligation in respect of oversighting the City's financial resources.

## Strategic, Legislative and Policy Implications

| Strategy   |            |
|--|------------|
| Strategic Pillar (Objective)                             | Prosperous |
| Related Documents (Issue Specific Strategies and Plans): | Nil.       |

| Legislation, Delegation of Authority and Policy |   |
|---|---|
| Legislation:                                    | <p>Section 6.4(1) and (2) of the <a href="#">Local Government Act 1995</a><br/>           Regulation 34(1) of the <a href="#">Local Government (Financial Management) Regulations 1996</a></p> <p>This section of the Act and the related regulation prescribe the requirement to prepare and present to Council a Monthly Financial Report including a Statement of Financial Activity (SFA).</p> <p>That Statement of Financial Activity (SFA) should contain:</p> <ul style="list-style-type: none"> <li>• Annual Budget estimates, and approved revisions to these for comparison purposes.</li> <li>• Actual amounts of income and expenditure to the end of the month of the SFA.</li> <li>• Material variances between the comparable amounts and commentary on reasons for these variances.</li> </ul> <p>The Monthly Financial Report should also contain:</p> <ul style="list-style-type: none"> <li>• A Statement of Financial Position at the end of the month.</li> <li>• An explanation of the composition of the Net Current Position at the end of the month to which the SFA relates.</li> </ul> <p>Any other information which the local government deems relevant.</p> |
| Authority of Council/CEO:                       | The above legislation prescribes that this report be presented to Council on a monthly basis.   |
| Policy:   | CP 2.1 Management of Investments.   |

## Financial Implications

42. There are no direct financial implications of receiving this report as it reflects a historical accounting of financial transactions. When material variances are noted, appropriate remedial action will be initiated by the administration in a timely and prudent manner.

## Further Information

Nil



City of Perth Statement of Financial Activity

Jul - 2023

Attachment A

| Detail   | Note | Revised Annual Budget \$ | YTD Budget \$       | YTD Actual \$       | YTD Budget Variance \$ | YTD Budget Variance % | Budget Impact |
|--|------|--------------------------|---------------------|---------------------|------------------------|-----------------------|---------------|
| <b>Operating Activities</b>                          |      |                          |                     |                     |                        |                       |               |
| Revenue from Operating Activities                    |      |                          |                     |                     |                        |                       |               |
| Rates  | 1    | 103,806,638              | 103,806,638         | 104,390,706         | 584,068                | 0.6%                  | ✓             |
| Grants, Subsidies and Contributions                  | 2    | 2,827,255                | 87,494              | 116,106             | 28,612                 | 32.7%                 | ✓             |
| Fees & Charges - Parking                             | 3A   | 74,275,326               | 6,143,401           | 5,855,981           | (287,420)              | (4.7%)                | ✗             |
| Fees & Charges - Waste                               | 3B   | 10,469,150               | 9,964,983           | 10,049,936          | 84,952                 | 0.9%                  | ✓             |
| Fees & Charges - Other                               | 3C   | 2,869,888                | 237,448             | 182,032             | (55,416)               | (23.3%)               | ✗             |
| Interest Revenue                                     | 4A   | 8,000,866                | 614,239             | 744,716             | 130,477                | 21.2%                 | ✓             |
| Distribution from Investments                        | 4B   | 500,000                  | 0                   | 794                 | 794                    | 0.0%                  | !             |
| Fines & Associated Costs                             | 5    | 7,081,869                | 652,483             | 710,581             | 58,098                 | 8.9%                  | ✓             |
| Rental and Hire Revenue                              | 6    | 5,015,965                | 356,935             | 390,083             | 33,149                 | 9.3%                  | ✓             |
| Other Revenue  | 7    | 1,906,708                | 97,402              | 201,249             | 103,847                | 106.6%                | ✓             |
| Change in Valuation of Investment                    | 8    | 0                        | 0                   | 173,661             | 173,661                | 0.0%                  | !             |
| Profit on Asset Disposals                            | 9    | 293,288                  | 0                   | 0                   | 0                      | 0.0%                  | !             |
| <b>Sub Total</b>                                     |      | <b>217,046,953</b>       | <b>121,961,022</b>  | <b>122,815,846</b>  | <b>854,823</b>         | <b>0.7%</b>           | <b>✓</b>      |
| Expenditure from Operating Activities                |      |                          |                     |                     |                        |                       |               |
| Employee Costs                                       | 10   | (85,607,168)             | (6,782,254)         | (6,326,017)         | 456,237                | (6.7%)                | ✓             |
| Materials and Contracts                              | 11   | (56,046,203)             | (3,807,564)         | (2,736,282)         | 1,071,282              | (28.1%)               | ✓             |
| Utility Charges                                      | 12   | (3,797,162)              | (324,868)           | (237,454)           | 87,415                 | (26.9%)               | ✓             |
| Finance Costs  | 13   | (115,144)                | (9,595)             | (8,942)             | 654                    | (6.8%)                | ✓             |
| Insurance  | 14   | (1,535,396)              | (127,533)           | (128,903)           | (1,370)                | 1.1%                  | ✗             |
| Parking Levy   | 15   | (18,352,533)             | (1,529,378)         | (1,301,087)         | 228,291                | (14.9%)               | ✓             |
| Other Expenditure                                    | 16   | (9,184,874)              | (435,624)           | (399,955)           | 35,669                 | (8.2%)                | ✓             |
| Change in Valuation of Investment                    | 17   | 0                        | 0                   | 0                   | 0                      | 0.0%                  | !             |
| Depreciation & Amortisation                          | 18   | (36,512,699)             | (3,062,298)         | (3,415,412)         | (353,114)              | 11.5%                 | ✗             |
| Loss on Asset Disposals                              | 19   | (1,275,280)              | 0                   | 0                   | 0                      | 0.0%                  | !             |
| <b>Sub Total</b>                                     |      | <b>(212,426,458)</b>     | <b>(16,079,114)</b> | <b>(14,554,050)</b> | <b>1,525,064</b>       | <b>(9.5%)</b>         | <b>✓</b>      |
| Non Cash Amounts excluded from Operating Activities  |      | 37,494,691               | 3,062,298           | 3,241,750           | 179,452                | 5.9%                  | ✓             |
| <b>Amount attributable to Operating Activities</b>   |      | <b>42,115,186</b>        | <b>108,944,206</b>  | <b>111,503,546</b>  | <b>2,559,340</b>       | <b>2.3%</b>           | <b>✓</b>      |
| <b>Investing Activities</b>                          |      |                          |                     |                     |                        |                       |               |
| Inflows from Investing Activities                    |      |                          |                     |                     |                        |                       |               |
| Capital Grants, Subsidies and Contributions (Cash)   | 20   | 12,091,698               | 0                   | 0                   | 0                      | 0.0%                  | !             |
| Contributed, Recognised and Right of Use Assets      | 21   | 0                        | 0                   | 0                   | 0                      | 0.0%                  | !             |
| Distribution from Investments in Associates          | 22   | 0                        | 0                   | 0                   | 0                      | 0.0%                  | !             |
| Proceeds from Disposal of Assets                     | 23   | 824,316                  | 0                   | 0                   | 0                      | 0.0%                  | !             |
| <b>Sub Total</b>                                     |      | <b>12,916,014</b>        | <b>0</b>            | <b>0</b>            | <b>0</b>               | <b>0.0%</b>           | <b>!</b>      |
| Outflows from Investing Activities                   |      |                          |                     |                     |                        |                       |               |
| Purchase of Property, Plant and Equipment            | 24   | (36,006,019)             | (341,248)           | (513,433)           | (172,185)              | 50.5%                 | ✗             |
| Construction of Infrastructure                       | 25   | (32,987,254)             | (30,000)            | (242,359)           | (212,359)              | 707.9%                | ✗             |
| Contributed, Recognised and Right of Use Assets      | 26   | 0                        | 0                   | 0                   | 0                      | 0.0%                  | !             |
| WACA Aquatic Centre Contribution                     | 27   | (15,000,000)             | 0                   | 0                   | 0                      | 0.0%                  | !             |
| Perth Concert Hall Contribution                      | 27   | (4,000,000)              | 0                   | 0                   | 0                      | 0.0%                  | !             |
| <b>Sub Total</b>                                     |      | <b>(87,993,272)</b>      | <b>(371,248)</b>    | <b>(755,792)</b>    | <b>(384,544)</b>       | <b>103.6%</b>         | <b>✗</b>      |
| <b>Amount attributable to Investing Activities</b>   |      | <b>(75,077,258)</b>      | <b>(371,248)</b>    | <b>(755,792)</b>    | <b>(384,544)</b>       | <b>(103.6%)</b>       | <b>✗</b>      |
| <b>Financing Activities</b>                          |      |                          |                     |                     |                        |                       |               |
| Inflows from Financing Activities                    |      |                          |                     |                     |                        |                       |               |
| Transfer from Reserves                               | 28   | 53,664,565               | 2,448,109           | 2,464,487           | 16,378                 | 0.7%                  | ✓             |
| Proceeds from New Borrowings                         | 29   | 0                        | 0                   | 0                   | 0                      | 0.0%                  | !             |
| <b>Sub Total</b>                                     |      | <b>53,664,565</b>        | <b>2,448,109</b>    | <b>2,464,487</b>    | <b>16,378</b>          | <b>0.7%</b>           | <b>✓</b>      |
| Outflows from Financing Activities                   |      |                          |                     |                     |                        |                       |               |
| Transfer to Reserves                                 | 30   | (43,440,489)             | (12,134,038)        | (12,279,118)        | (145,080)              | 1.2%                  | ✗             |
| Repayment of Borrowings                              | 31   | 0                        | 0                   | 0                   | 0                      | 0.0%                  | !             |
| Payments for Principal Portion of Leases             | 32   | (284,605)                | 0                   | 0                   | 0                      | 0.0%                  | !             |
| <b>Sub Total</b>                                     |      | <b>(43,725,094)</b>      | <b>(12,134,038)</b> | <b>(12,279,118)</b> | <b>(145,080)</b>       | <b>1.2%</b>           | <b>✗</b>      |
| <b>Amount attributable to Financing Activities</b>   |      | <b>9,939,471</b>         | <b>(9,685,929)</b>  | <b>(9,814,631)</b>  | <b>(128,702)</b>       | <b>(1.3%)</b>         | <b>✗</b>      |
| Movement in Surplus or (Deficit)                     |      |                          |                     |                     |                        |                       |               |
| Surplus / (Deficit) at Start of Financial Year       | 33   | 27,127,928               | 27,127,928          | 27,127,928          | 0                      | 0.0%                  | !             |
| Amount attributable to Operating Activities          |      | 42,115,186               | 108,944,206         | 111,503,546         | 2,559,340              | 2.3%                  | ✓             |
| Amount attributable to Investing Activities          |      | (75,077,258)             | (371,248)           | (755,792)           | (384,544)              | (103.6%)              | ✗             |
| Amount attributable to Financing Activities          |      | 9,939,471                | (9,685,929)         | (9,814,631)         | (128,702)              | (1.3%)                | ✗             |
| <b>Surplus / (Deficit) after Imposition of Rates</b> |      | <b>4,105,326</b>         | <b>126,014,957</b>  | <b>128,061,051</b>  | <b>2,046,094</b>       | <b>1.6%</b>           | <b>✗</b>      |
| Favourable Impact on Budget Surplus                  | ✓    |                          |                     |                     |                        |                       |               |
| Unfavourable Impact on Budget Surplus                |      |                          |                     |                     |                        |                       | ✗             |

This Statement is to be read in conjunction with the accompanying notes



**Notes to Statement of Financial Activity - July 2023**

**Attachment B**

The Note reference and descriptor in each summary box below link back to the relevant line item on the Financial Activity Statement. The variance is then expressed as both a dollar value and a percentage. Letter F or U refers to the impact of the variance on the budget surplus (favourable / unfavourable).

**Notes to Accompany Statement of Financial Activity - Operating Revenues**

Comments on the 0.7% favourable variances in Operating Revenues are provided below.

| Note 1 | Rates                   | Variance \$ | Variance % | Type |
|--------|-------------------------|-------------|------------|------|
| ▲      | Increase Actual Surplus | \$ 548K     | 0.6%       | F    |

A rate yield of \$104.4M has been levied compared to the revised budget of \$103.8M. The rate yield was inflated by \$180K for a new interim rate for 238 Adelaide Terrace which was received in early July. The yield will be reduced by approximately \$200K after allowing for heritage rate rebates.

| Note 2 | Grants, Subsidies & Contributions | Variance \$ | Variance % | Type |
|--------|-----------------------------------|-------------|------------|------|
| ▲      | Increase Actual Surplus           | \$ 29K      | 32.7%      | F    |

The rental affordability scheme incentive ceased at the end of July. Receipt of the final payment was budgeted for August but was received in July. The timing variance will reverse at that time.

| Note 3A | Fees & Charges - Parking | Variance \$ | Variance % | Type |
|---------|--------------------------|-------------|------------|------|
| ▲       | Increase Actual Surplus  | (\$ 287K)   | (4.7%)     | U    |

Increased use of free parking opportunities and a reduced use of event parking in the winter.

| Note 3B | Fees & Charges - Waste  | Variance \$ | Variance % | Type |
|---------|-------------------------|-------------|------------|------|
| ▲       | Increase Actual Surplus | \$ 85K      | 0.9%       | F    |

The number of waste services billed at the commencement of the year was above budget expectations.

| Note 3C | Fees & Charges - Other  | Variance \$ | Variance % | Type |
|---------|-------------------------|-------------|------------|------|
| ▼       | Decrease Actual Surplus | (\$ 55K)    | (23.3%)    | U    |

Overall, the Other Fees & Charges classification is \$55K below budget expectations. However, there are several offsetting variances involved.

Activity approval fees are \$41K ahead of budget as booking fees for subsequent events are required to be prepaid.

Health approval fees are \$32K under budget due a slight delay in issuing food premises licences. Development approval fees are also \$20K under budget expectations.

| Note    | Category                | Variance \$ | Variance % | Type |
|---------|-------------------------|-------------|------------|------|
| Note 4A | Interest Revenue        |             |            |      |
| ▲       | Increase Actual Surplus | \$ 130K     | 21.2%      | F    |

Interest earned on investments is ahead of budget due to higher investment rates and, in particular, higher investment balances.

| Note    | Category                      | Variance \$ | Variance % | Type |
|---------|-------------------------------|-------------|------------|------|
| Note 4B | Distribution from Investments |             |            |      |
| ▲       | Increase Actual Surplus       | \$ 794      | 0.0%       | F    |

Minor variance against budget on 'mark to market' investment.

| Note   | Category                | Variance \$ | Variance % | Type |
|--------|-------------------------|-------------|------------|------|
| Note 5 | Fines & Costs           |             |            |      |
| ▲      | Increase Actual Surplus | \$ 58K      | 8.9%       | F    |

Fines revenue is higher than budgeted due to poor parking practices.

| Note   | Category                | Variance \$ | Variance % | Type |
|--------|-------------------------|-------------|------------|------|
| Note 6 | Rental & Hire           |             |            |      |
| ▲      | Increase Actual Surplus | \$ 33K      | 9.3%       | F    |

Rental & Hire Revenue reflects higher than was budgeted revenue for social housing. The agreement that created that revenue has now ceased, so the revenue will not continue going forward.

| Note   | Category                | Variance \$ | Variance % | Type |
|--------|-------------------------|-------------|------------|------|
| Note 7 | Other Revenue           |             |            |      |
| ▲      | Increase Actual Surplus | \$ 104K     | 100.6%     | F    |

The variance is related to a continuing positive trend in higher than estimated income for the Container Deposit Scheme, proceeds from disposal of impounded vehicles and recoverable works proceeds associated with Perth Concert Hall.

| Note   | Category                       | Variance \$ | Variance % | Type |
|--------|--------------------------------|-------------|------------|------|
| Note 8 | Change in Investment Valuation |             |            |      |
| ▲      | Increase Actual Surplus        | \$ 173K     | 0.0%       | F    |

Minor net change for the year in the City's Colonial First State Investment which is marked to the ASX share index.

| Note   | Category                                | Variance \$ | Variance % | Type |
|--------|---|-------------|------------|------|
| Note 9 | Profit on Disposal of Assets (Non-Cash) |             |            |      |
| Nil    | No Cash Impact on Surplus               | \$ 0        | 0.0%       | -    |

No impact on balance to date.



**Notes to Accompany Statement of Financial Activity - Operating Expenses**

Comments on the 2.3% favourable variance in Operating Expenses are provided below.

| Note 10 | Employee Costs          | Variance \$ | Variance % | Type |
|---------|-------------------------|-------------|------------|------|
| ▲       | Increase Actual Surplus | \$ 456K     | (6.7%)     | F    |

The employee costs are under budget (6% to 8%) due to current vacancies in the Corporate Services, Community Development , Infrastructure and Commercial Services alliances.

The consistency in vacancies across all alliances reflects the very competitive labour market in the wider community.

| Note 11 | Materials & Contracts   | Variance \$ | Variance % | Type |
|---------|-------------------------|-------------|------------|------|
| ▲       | Increase Actual Surplus | \$ 1,078K   | 28.1%      | F    |

The favourable variance in expenditure is mainly caused by the timing of invoices to be paid pending receipt of goods and services. Further details by service are listed below:

- LPS Scheme 3 consultancy \$ 159K
- QEII consultancy \$ 113K
- Marketing program consultancy \$ 208K
- Electrical maintenance \$ 75K
- Infrastructure maintenance \$ 109K
- Cleaning contract \$ 75K
- FIFA World Cup activations \$ 75K
- Park maintenance contractors \$ 100K
- Software licences \$ 193K
- Stores and signage for Parking operations \$ 33K

| Note 12 | Utilities               | Variance \$ | Variance % | Type |
|---------|-------------------------|-------------|------------|------|
| ▲       | Increase Actual Surplus | \$ 87K      | 26.9%      | F    |

This favourable variance is largely attributed to a timing variance in relation to billing of power costs.

| Note 13 | Finance Costs           | Variance \$ | Variance % | Type |
|---------|-------------------------|-------------|------------|------|
| ▲       | Increase Actual Surplus | \$ 0.6K     | 0.0%       | F    |

Lease interest expenses are broadly in line with the budget.

| Note 14 | Insurance               | Variance \$ | Variance % | Type |
|---------|-------------------------|-------------|------------|------|
| ▼       | Decrease Actual Surplus | \$ ( 1K)    | ( 1.1%)    | U    |

Insurance expenses are broadly in line with the budget.

| Note 15 | Parking Levy            | Variance \$ | Variance % | Type |
|---------|-------------------------|-------------|------------|------|
| ▲       | Increase Actual Surplus | \$ 228K     | 14.9%      | F    |

Parking levy is currently under the budget (adjusted for rebates claimed for unused bays).

| Note 16 | Other Expenses          | Variance \$ | Variance % | Type |
|---------|-------------------------|-------------|------------|------|
| ▲       | Increase Actual Surplus | \$ 35K      | ( 8.2%)    | F    |

The favourable variance relates to a timing difference in relation to a sponsorship round, timing difference on place activation.

| Note 17 | Change in Investment Valuation | Variance \$ | Variance % | Type |
|---------|--------------------------------|-------------|------------|------|
| 🕒       | No Impact on Surplus           | \$ 0        | 0.0%       | -    |

No change to report to date.

| Note 18 | Depreciation & Amortisation (Non-Cash) | Variance \$ | Variance % | Type |
|---------|--|-------------|------------|------|
| Nil     | No Cash Impact on Surplus              | \$ 353K     | ( 11.5%)   | -    |


Depreciation is higher as a result of the statutory revaluation of roads, paths, kerbs and drains etc as at 30 June. Once the final accounts for June 2023 are signed off, a non-cash budget amendment will be presented to Council.

| Note 19 | Loss on Revaluation of Asset (Non-Cash) | Variance \$ | Variance % | Type |
|---------|---|-------------|------------|------|
| Nil     | No Cash Impact on Surplus               | -           | -          | -    |

The loss on asset disposals occurs when road, landscaping, paths and kerbs components are scrapped and disposed of during the construction of new infrastructure and renewal projects. When these still have values recorded in the City's asset register, that value is recognised as a loss on disposal.

**Notes to Accompany Statement of Financial Activity - Investing Activities**

Investing Activities include grants for capital projects, sale of assets, acquisition and construction of assets. Comments on the 103.6% overall unfavourable variance are made below.

| Note 20   | Non-Operating Grants, Contributions & Subsidies | Variance \$ | Variance % | Type |
|---|---|-------------|------------|------|
|  | No Impact on Surplus                            | -           | -          | -    |

No operating grants, contributions, or subsidies due to this date.

| Note 21 | Contributed & Right to Use Assets (Non Cash) | Variance \$ | Variance % | Type |
|---------|--|-------------|------------|------|
| Nil     | No Cash Impact on Surplus                    | -           | -          | -    |

No contributed Assets or Right to Use Assets were recognised to this date.

| Note 22 | Distribution from Investments in Associates | Variance \$ | Variance % | Type |
|---------|---|-------------|------------|------|
| Nil     | No cash impact on Actual Surplus            | -           | -          | -    |


No impact on anything to date.

| Note 23 | Proceeds from Disposal of Asset  | Variance \$ | Variance % | Type |
|---------|----------------------------------|-------------|------------|------|
| Nil     | No cash impact on Actual Surplus | -           | -          | -    |

Accounting (Rate Setting entry only) - no impact on Actual Surplus.

| Note 24   | Purchase of Property Plant & Equipment | Variance \$ | Variance % | Type |
|---|--|-------------|------------|------|
|  | Timing Difference                      | \$ 172K     | (50.5%)    | U    |

Refer to the separate Capital Projects Schedule (July 23) for details of all capital projects and commentary on material variances identified therein.

| Note 25   | Construction of Infrastructure | Variance \$ | Variance % | Type |
|---|--------------------------------|-------------|------------|------|
|  | Timing Difference              | \$ 212K     | (707.9%)   | U    |

Refer to the separate Capital Projects Schedule (July 23) for details of all capital projects and commentary on material variances identified therein.

| Note 26 | Contributed & Right to Use Assets (Non-Cash) | Variance \$ | Variance % | Type |
|---------|--|-------------|------------|------|
| Nil     | No Cash Impact on Surplus                    | \$ 0        | 0.0%       | -    |

No items to report upon.

| Note 27 | Contribution - WACA Aquatic Facility | Variance \$ | Variance % | Type |
|---------|--------------------------------------|-------------|------------|------|
| Nil     | No cash impact on Actual Surplus     | -           | -          | -    |

The state government has not yet called for the first instalment of the City's capital cash contribution to the aquatic centre.

| Note 27 | Contribution - Perth Concert Hall | Variance \$ | Variance % | Type |
|---------|-----------------------------------|-------------|------------|------|
| Nil     | No cash impact on Actual Surplus  | -           | -          | -    |

The state government has not yet called for the City's capital cash contribution to the redevelopment of the facility.

**Notes to Accompany Statement of Financial Activity - Financing Activities**

Financing activities include borrowing, debt repayment and management of cash reserve funds. These activities reflect a 1.3% unfavourable variance. Comments on the individual variances are detailed below.

| Note    | Description             | Variance \$ | Variance % | Type |
|---------|-------------------------|-------------|------------|------|
| Note 28 | Transfers from Reserves |             |            |      |
| ▼       | Decrease Actual Surplus | \$ 16K      | (0.7%)     | U    |

Transfers from Reserves is slightly higher than budgeted to clear residual balances from closed reserves.

| Note    | Description                 | Variance \$ | Variance % | Type |
|---------|-----------------------------|-------------|------------|------|
| Note 29 | New Loan Proceeds           |             |            |      |
| Nil     | No impact on Actual Surplus | -           | -          | -    |

No borrowings were required for the 2023/24 budget.

| Note    | Description             | Variance \$ | Variance % | Type |
|---------|-------------------------|-------------|------------|------|
| Note 30 | Transfer to Reserves    |             |            |      |
| ▲       | Increase Actual Surplus | \$ 145K     | 1.2%       | F    |

Transfers to Reserves are currently favourable to budget due to higher than anticipated interest earnings being applied to reserve funds in proportion to the balance of each reserve.

| Note    | Description                      | Variance \$ | Variance % | Type |
|---------|----------------------------------|-------------|------------|------|
| Note 31 | Repayment of Borrowings          |             |            |      |
| Nil     | No cash impact on Actual Surplus | -           | -          | -    |

The City currently does not have any outstanding balances in the loan portfolio.

| Note    | Description                      | Variance \$ | Variance % | Type |
|---------|----------------------------------|-------------|------------|------|
| Note 32 | Lease Principal Repayments       |             |            |      |
| Nil     | No cash impact on Actual Surplus | -           | -          | -    |

No impact to date.

| Note    | Description                | Variance \$ | Variance % | Type |
|---------|----------------------------|-------------|------------|------|
| Note 33 | Opening Budget Position    |             |            |      |
| Nil     | Increase to Actual Surplus | -           | -          | -    |

To allow local governments to adopt their budgets before previous year accounting accruals are completed, they can conservatively estimate what the final year-end balance (which becomes the opening position for the next year) is.



## Notes to the Statement of Financial Activity - July 2023

Attachment C

### Basis of Preparation of Financial Statements

The prescribed financial report has been prepared in accordance with the Local Government Act 1995 and the accompanying regulations.

### Local Government Act 1995 Requirements

Section 6.4 (2) of the Local Government Act 1995 when read with the Local Government (Financial Management) Regulations (1996) prescribes that the financial report be prepared in accordance with the Local Government Act (1995) and, to the extent that they are not inconsistent with the Act, Australian Accounting Standards. The Australian Accounting Standards (as they apply to local government and not for profit entities) and interpretations of the Australian Accounting Standards Board were applied where no inconsistencies were noted.

The Local Government (Financial Management) Regulations 1996 specify that vested land is a right to use asset to be measured at cost and is considered to be a zero cost concessionary lease. All right of use assets under zero cost concessionary leases are measured at zero cost rather than at fair value, except for vested improvements on concessionary land leases such as roads, buildings or other infrastructure which continue to be reported at fair value, as opposed to the vested land which is measured at zero cost. The measurement of vested improvements at fair value is a departure from AASB 16 which would have required the City to measure vested assets at zero cost.

### Local Government (Financial Management) Regulations

Local Government (Financial Management) 1996 Regulation 34 prescribes the contents of the financial report. Supplementary information does not form part of the prescribed financial report, but may still be relevant in informing decision making and financial oversight responsibilities.

Accounting policies that have been adopted in the preparation of this financial report have been consistently applied unless stated otherwise. Except for cash flow and rate setting information, the financial report has been prepared on the accrual basis and is based on historical costs, modified where applicable by the measurement at fair value of selected non current assets, financial assets and liabilities.

### Local Government Reporting Entity

All funds through which the City of Perth controls resources to carry on its functions have been included in the financial statements forming part of this budget. In the process of reporting on the local government as a single unit, all transactions and balances between those funds (for instance, loans and transfers between funds) have been eliminated. All monies in the Trust fund are excluded from the financial statements.

### Judgements and Estimates

Preparation of a financial report in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that affect the application of policies and the reported amount of assets, liabilities, revenues and expenditures.

Estimates and assumptions are based on historical experience and various other factors believed to be reasonable under the circumstances; the results of which form the basis for making judgements about the carrying amounts of assets and liabilities that are not readily apparent from other sources. Actual results may vary from estimates.

The balances, transactions and disclosures impacted by accounting estimates are as follows:

- Estimated fair value of certain financial assets
- Impairment of financial assets
- Estimated fair value of land, buildings, infrastructure and investment property
- Estimation of uncertainties made in relation to lease accounting

### Significant Accounting Policies

Significant accounting policies used to prepare these financial statements are as described in the 2023/24 Budget.



Notes to the Statement of Financial Activity

Jul - 2023

Attachment C

Net Current Assets used in the Statement of Financial Activity

| Detail  | Note | Prior Year Actual \$ | Revised Annual Budget \$ | YTD Actual \$        |
|---|------|----------------------|--------------------------|----------------------|
| <b>Current Assets</b>                           |      |                      |                          |                      |
| Cash & Cash Equivalents - Unrestricted          |      | 48,846,228           | 31,771,350               | 28,052,255           |
| Cash & Cash Equivalents - Restricted            |      | 143,107,785          | 132,883,709              | 152,922,417          |
| Receivables - Rates                             |      | 1,999,770            | 1,760,513                | 138,789,616          |
| Receivables - Other                             |      | 10,502,977           | 9,987,063                | 9,822,475            |
| Inventories                                     |      | 1,098,566            | 1,045,598                | 1,075,392            |
| Inventories - Land Held for Sale                |      | 965,788              | 965,788                  | 965,788              |
| Deposits & Prepayments                          |      | 3,512,218            | 3,383,375                | 6,007,638            |
| Prepaid Parking Levy                            |      | 0                    | 0                        | (38,231)             |
| Other Current Assets                            |      | 0                    | 0                        | 0                    |
| <b>Sub Total - Current Assets</b>               |      | <b>210,033,332</b>   | <b>181,797,396</b>       | <b>337,597,349</b>   |
| <b>Current Liabilities</b>                      |      |                      |                          |                      |
| Payables  |      | 18,081,551           | 21,323,217               | 9,430,698            |
| Payables ESL                                    |      | 149,511              | 0                        | 23,762,991           |
| Accrued Expenses                                |      | 3,219,818            | 10,869,774               | 5,458,206            |
| Income in Advance                               |      | 2,150,601            | 1,844,696                | 1,816,996            |
| Lease Liabilities                               |      | 284,605              | 291,743                  | 285,200              |
| Borrowings                                      |      | 0                    | 0                        | 0                    |
| Employee Provisions                             |      | 11,338,880           | 10,770,674               | 11,355,073           |
| <b>Sub Total - Current Liabilities</b>          |      | <b>35,224,967</b>    | <b>45,100,104</b>        | <b>52,109,165</b>    |
| <b>Net Current Assets - Unadjusted</b>          |      | <b>174,808,365</b>   | <b>136,697,292</b>       | <b>285,488,185</b>   |
| <b>Adjustments to Net Current Assets</b>        |      |                      |                          |                      |
| Less - Reserve Funds                            |      | (143,107,785)        | (132,883,709)            | (152,922,417)        |
| Add - Current Borrowings                        |      | 0                    | 0                        | 0                    |
| Add - Current Lease Liabilities                 |      | 284,605              | 291,743                  | 285,200              |
| Add - Funds Quarantined for Carry Forward Works |      | (12,293,495)         | 0                        | 0                    |
| <b>Total Adjustments to Net Current Assets</b>  |      | <b>(155,116,675)</b> | <b>(132,591,966)</b>     | <b>(152,637,217)</b> |
| <b>Net Current Assets</b>                       |      | <b>19,691,690</b>    | <b>4,105,326</b>         | <b>132,850,968</b>   |

Non Cash Items excluded from Operating Activities

| Details  | Note | Revised Annual Budget \$ | YTD Budget \$      | YTD Actual \$      |
|--|------|--------------------------|--------------------|--------------------|
| Less - Profit on Disposal of Assets                            |      | 293,288                  | 0                  | 0                  |
| Add - Loss on Disposals  |      | (1,275,280)              | 0                  | 0                  |
| Add - Depreciation   |      | (36,512,699)             | (3,062,298)        | (3,415,412)        |
| <b>Total Non Cash Items excluded from Operating Activities</b> |      | <b>(37,494,691)</b>      | <b>(3,062,298)</b> | <b>(3,415,412)</b> |

Non Cash Items excluded from Investing Activities

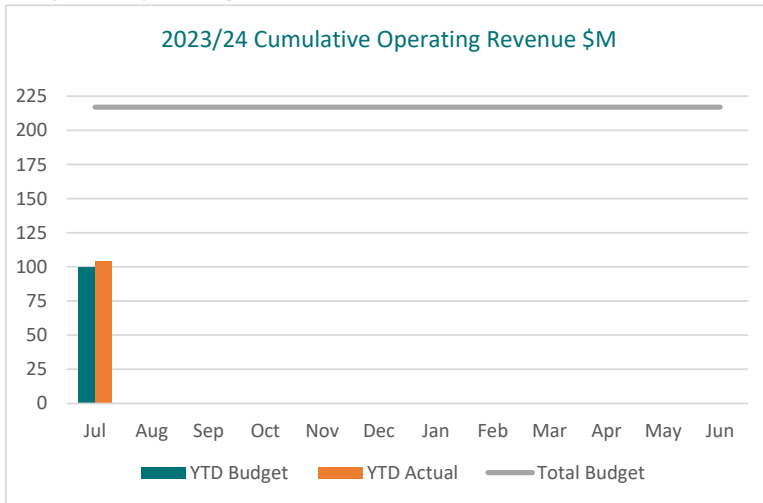
| Details  | Note | Revised Annual Budget \$ | YTD Budget \$ | YTD Actual \$ |
|--|------|--------------------------|---------------|---------------|
| Movement in Non Current Liabilities to acquire Assets          |      | 0                        | 0             | 0             |
| <b>Total Non Cash Items excluded from Investing Activities</b> |      | <b>0</b>                 | <b>0</b>      | <b>0</b>      |



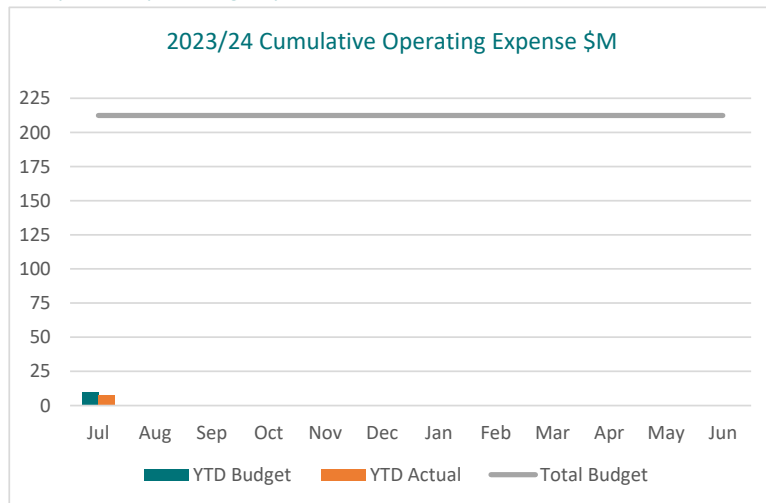
City of Perth - Financial Performance Statistics

Attachment D

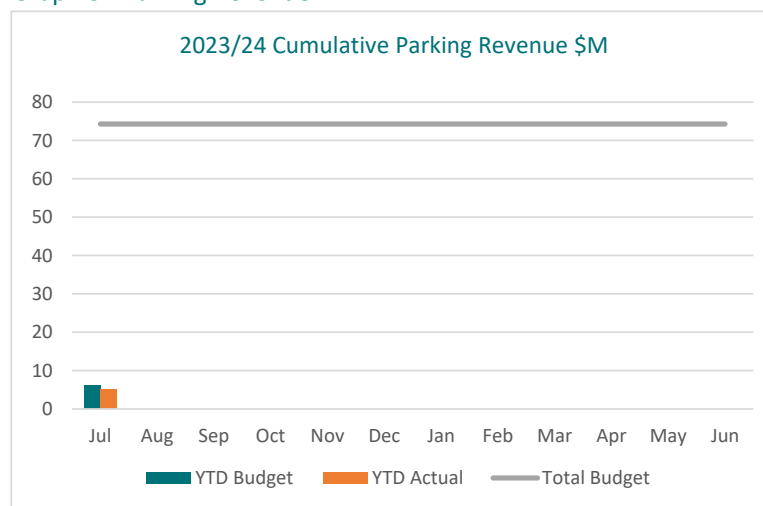
Graph 1 - Operating Revenue \*1



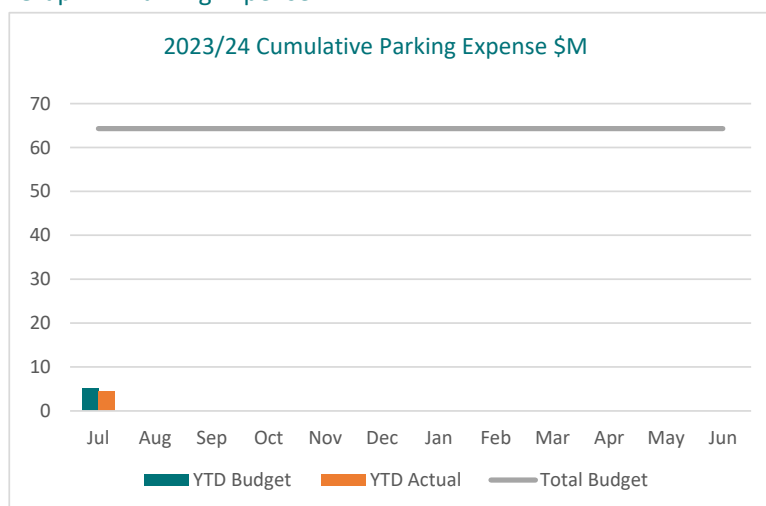
Graph 2 - Operating Expense \*2



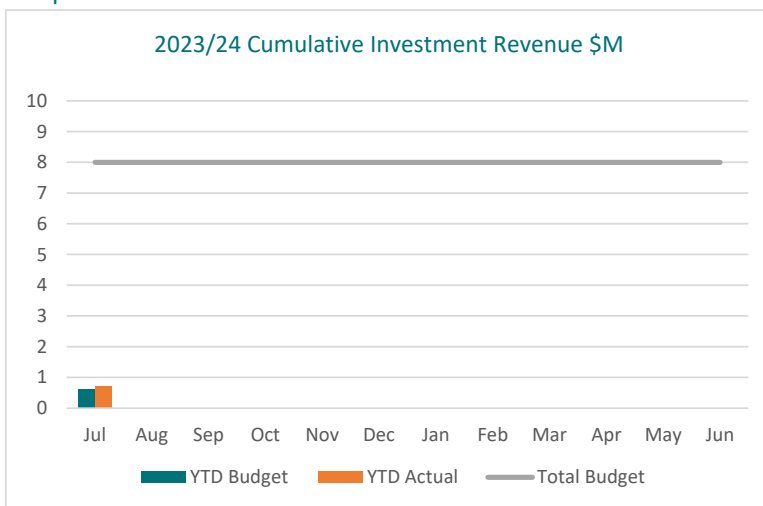
Graph 3 - Parking Revenue \*3



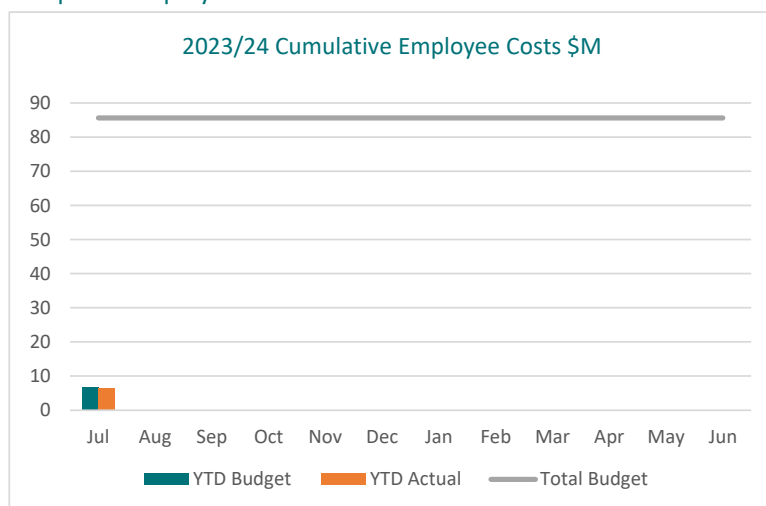
Graph 4 - Parking Expense \*4



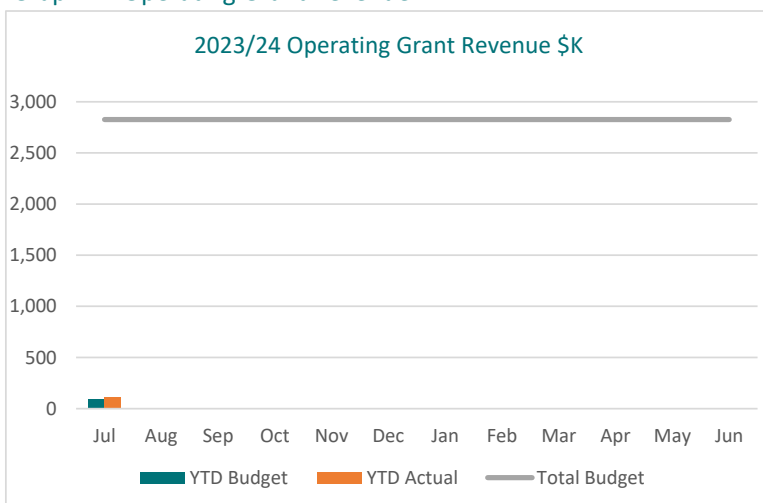
Graph 5 - Investment Revenue \*5



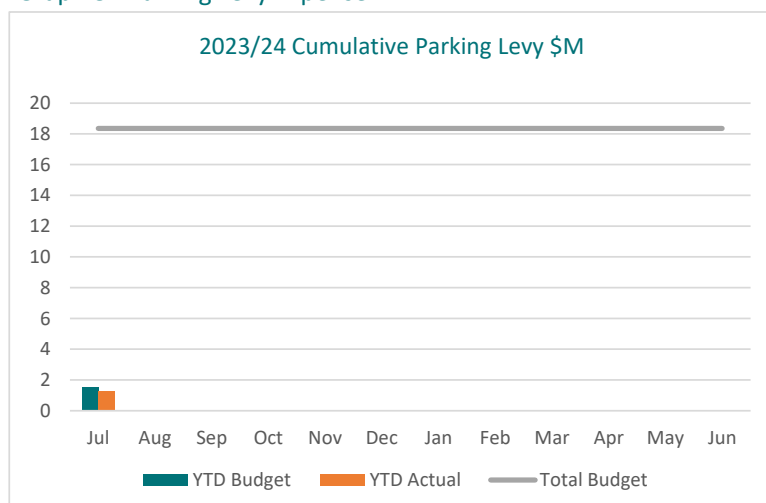
Graph 6 - Employee Costs \*6



Graph 7 - Operating Grant Revenue \*7



Graph 8 - Parking Levy Expense \*8



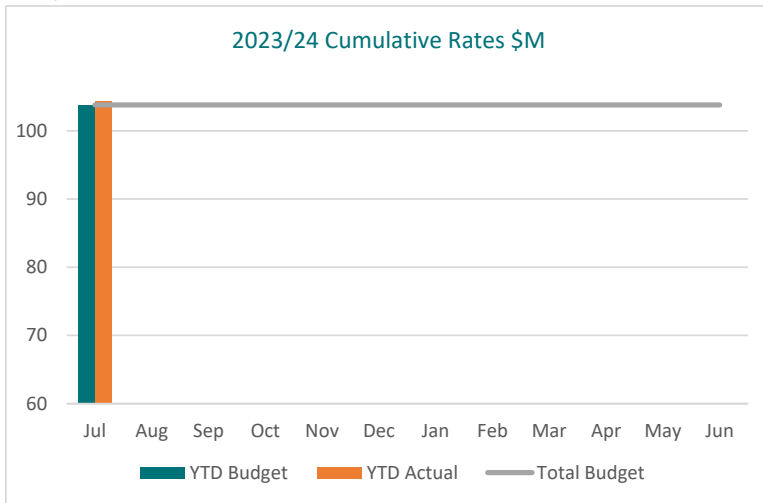




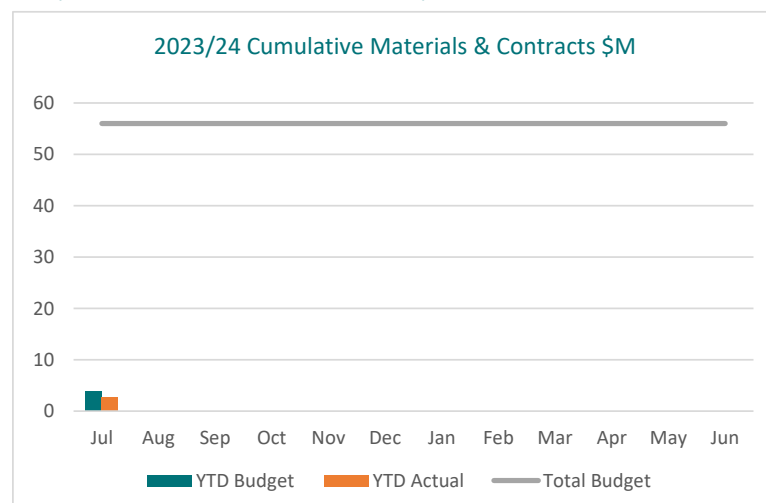
City of Perth - Financial Performance Statistics

Attachment D

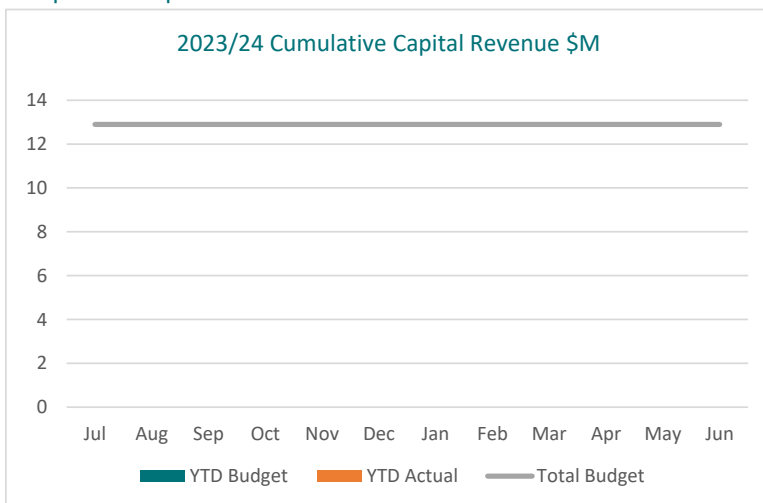
Graph 9 - Rates Revenue \*9



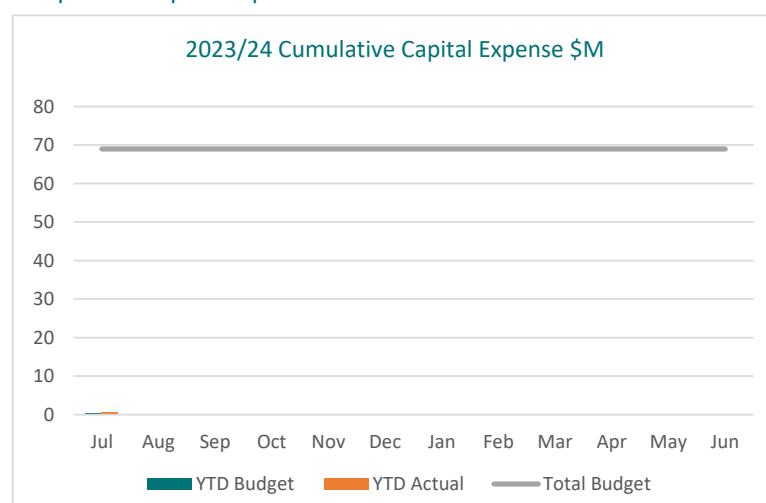
Graph 10 - Materials & Contracts Expense \*10



Graph 11 - Capital Revenue \*11



Graph 12 - Capital Expenditure \*12



Graph 13 - Net Current Position \*13

|                     |           |
|---------------------|-----------|
| Annual Budget       | \$ 4.1M   |
| Year to Date Budget | \$ 126.0M |
| Year to Date Actual | \$ 128.0M |

Graph 14 - Cash Flow from Operations \*14

|                     |           |
|---------------------|-----------|
| Annual Budget       | \$ 42.1M  |
| Year to Date Budget | \$ 108.9M |
| Year to Date Actual | \$ 111.5M |

Graph 15 - Cash Outflows from Investing Activities \*15

|                     |            |
|---------------------|------------|
| Annual Budget       | (\$ 75.1M) |
| Year to Date Budget | (\$ 0.4M)  |
| Year to Date Actual | (\$ 0.7M)  |

Graph 16 - Cash Flow from Financing Activities \*16

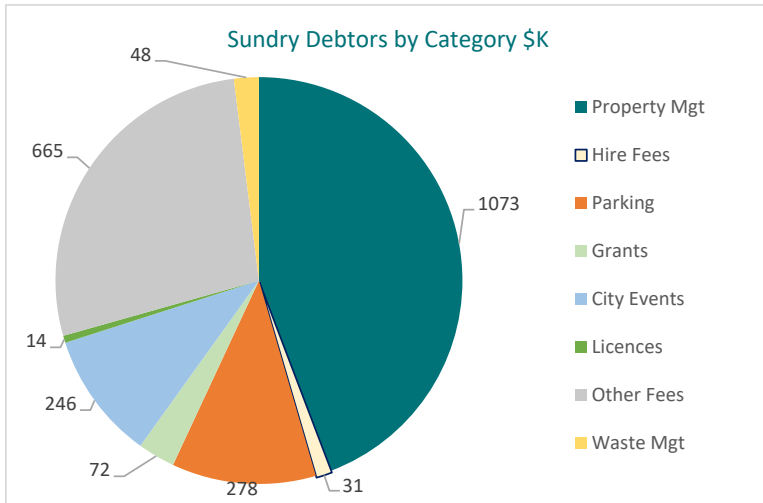
|                     |           |
|---------------------|-----------|
| Annual Budget       | \$ 9.9M   |
| Year to Date Budget | (\$ 9.7M) |
| Year to Date Actual | (\$ 9.8M) |



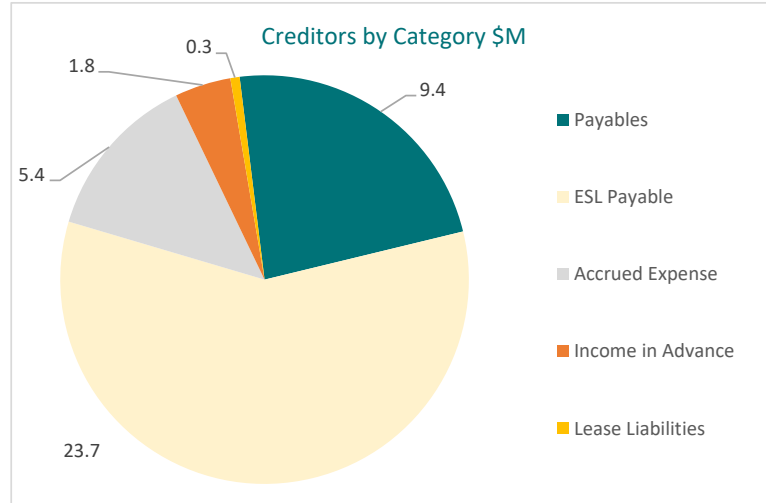
City of Perth - Financial Performance Statistics

Attachment D

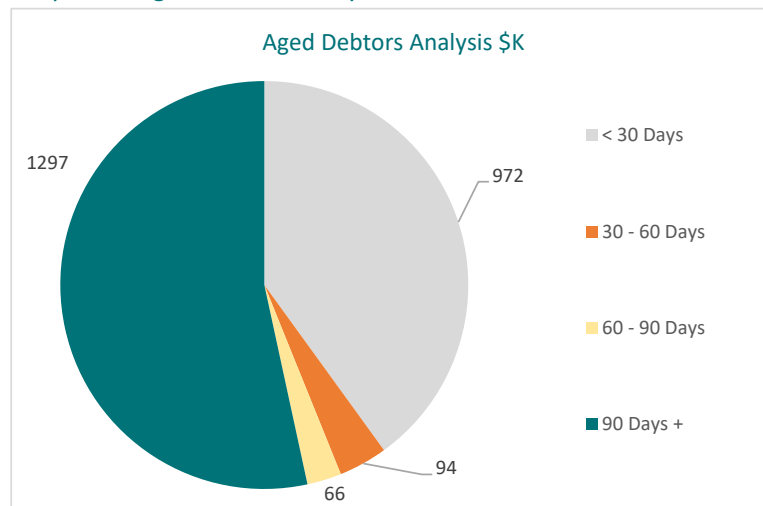
Graph 17 - Debtors \*17



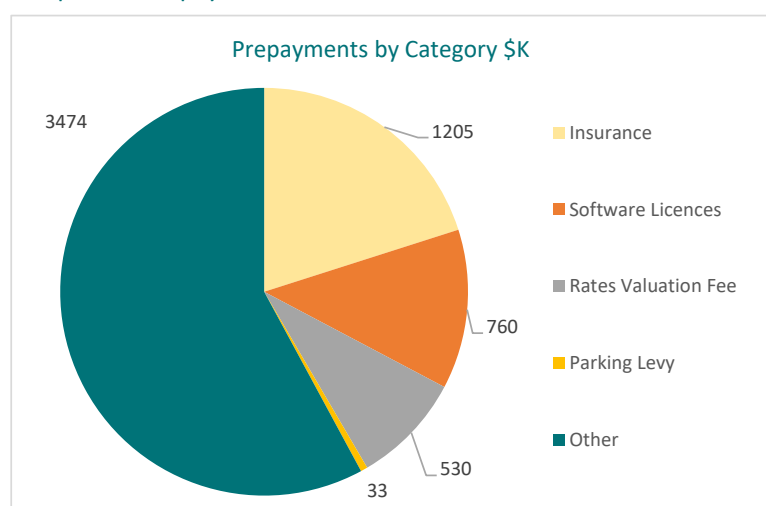
Graph 18 - Creditors \*18



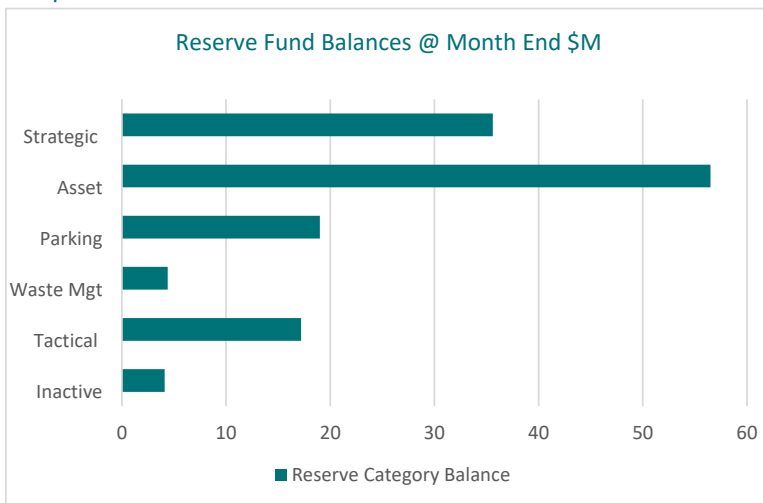
Graph 19 - Aged Debtors Analysis \*19



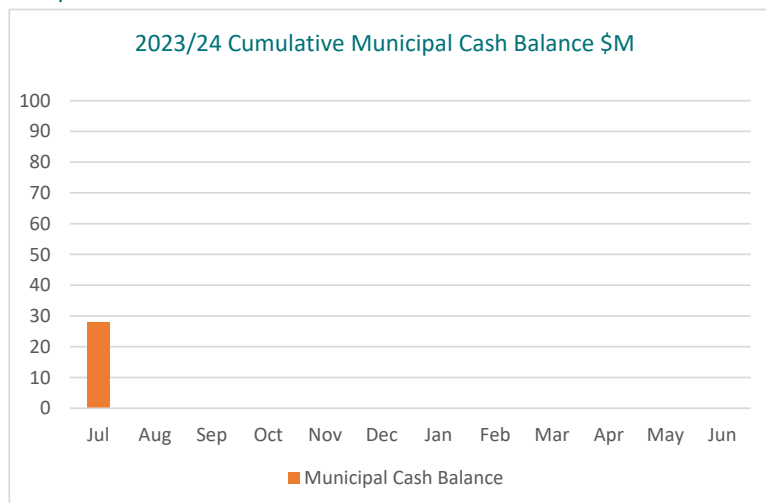
Graph 20 - Prepayments \*20



Graph 21 - Reserve Funds \*21



Graph 22 - Unrestricted Cash Balance \*22



Notes:

- \*1 & \*2 Refer to Attachment A & B for explanations of material variances between budget and actual balances.
- \*3 Winter weather has constrained parking revenues in July but revenues are expected to recover quickly.
- \*4 The City is still currently benefitting from a negotiated temporary reduction in the number of bays levied for Perth Parking Levy.
- \*5 Investment revenue is benefitting from premium investment rates for funds deposited ahead of other local governments levying rates.
- \*6 Vacancies and a competitive labour market has contributed to salary savings at present - expected to recover in future.
- \*7 No significant grant revenue transactions to date.
- \*8 The City is still currently benefitting from a negotiated temporary reduction in the number of bays levied.
- \*9 Interim rates and allowance for future rate concessions has created a favourable variance in rate revenue.
- \*11 & \*12 Refer to Attachment G for explanations of material variances between budget and actual balances.
- \*13 Net Current Position is \$2M ahead of expectations due to favourable Cash Flow from Operations.
- \*17 \$400K disputed aged debt in Property Mgt currently being resolved. \$356K overdue debt by Van Gogh event operator now has moved to formal external debt collection.
- \*18 More than half the creditors balance relates to ESL which is remitted to FESA as it is collected from rates. The balance will progressively reduce to zero throughout the year.
- \*19 Bulk of 90 day + debtors are Van Gogh event and disputed Property Management debts.
- \*20 Prepayments largely relate to annually paid amounts that are expensed across the year. Parking Levy is prepaid in August and will be treated similarly.



City of Perth Statement of Financial Position

Jul - 2023

Attachment E

| Detail  | Note | Prior Year Actual \$ | Revised Annual Budget \$ | YTD Actual \$        |
|---|------|----------------------|--------------------------|----------------------|
| <b>Current Assets</b>                         |      |                      |                          |                      |
| Cash & Cash Equivalents - Unrestricted        |      | 48,846,228           | 31,771,350               | 28,052,255           |
| Cash & Cash Equivalents - Restricted          |      | 143,107,785          | 132,883,709              | 152,922,417          |
| Receivables - Rates                           |      | 1,999,770            | 1,760,513                | 138,789,616          |
| Receivables - Other                           |      | 10,502,977           | 9,987,063                | 9,822,475            |
| Inventories                                   |      | 1,098,566            | 1,045,598                | 1,075,392            |
| Inventories - Land Held for Sale              |      | 965,788              | 965,788                  | 965,788              |
| Deposits & Prepayments                        |      | 3,512,218            | 3,383,375                | 6,007,638            |
| Prepaid Parking Levy                          |      | 0                    | 0                        | (38,231)             |
| <b>Subtotal - Current Assets</b>              |      | <b>210,033,332</b>   | <b>181,797,396</b>       | <b>337,597,349</b>   |
| <b>Non Current Assets</b>                     |      |                      |                          |                      |
| Receivables                                   |      | 69,862               | 73,899                   | 61,640               |
| Other Financial Assets                        |      | 8,316,860            | 8,266,505                | 8,490,522            |
| Inventories - Land Held for Sale              |      | (946,666)            | 200,000                  | (946,666)            |
| Investment in Associates                      |      | 13,799,591           | 13,569,579               | 13,799,591           |
| Property Plant & Equipment                    |      | 660,936,222          | 678,482,501              | 659,355,581          |
| Work in Progress - Property Plant & Equipment |      | 12,232,696           | 0                        | 12,746,129           |
| Infrastructure                                |      | 619,154,476          | 680,215,088              | 617,345,708          |
| Work in Progress - Infrastructure             |      | 37,637,373           | 0                        | 37,879,732           |
| Other Assets                                  |      | 4,671,916            | 4,697,080                | 4,645,912            |
| <b>Sub Total - Non Current Assets</b>         |      | <b>1,355,872,330</b> | <b>1,385,504,652</b>     | <b>1,353,378,149</b> |
| <b>Total Assets</b>                           |      | <b>1,565,905,662</b> | <b>1,567,302,048</b>     | <b>1,690,975,498</b> |
| <b>Current Liabilities</b>                    |      |                      |                          |                      |
| Payables                                      |      | (18,081,551)         | (21,323,217)             | (9,430,698)          |
| Payables ESL                                  |      | (149,511)            | 0                        | (23,762,991)         |
| Accrued Expenses                              |      | (3,219,818)          | (10,869,774)             | (5,458,206)          |
| Income in Advance                             |      | (2,150,601)          | (1,844,696)              | (1,816,996)          |
| Lease Liabilities                             |      | (284,605)            | (291,743)                | (285,200)            |
| Borrowings                                    |      | 0                    | 0                        | 0                    |
| Employee Provisions                           |      | (11,338,880)         | (10,770,674)             | (11,355,073)         |
| <b>Subtotal - Current Liabilities</b>         |      | <b>(35,224,967)</b>  | <b>(45,100,104)</b>      | <b>(52,109,165)</b>  |
| <b>Non Current Liabilities</b>                |      |                      |                          |                      |
| Other Liabilities                             |      | (1,425,000)          | (1,425,000)              | (1,425,000)          |
| Lease Liabilities                             |      | (4,550,466)          | (4,265,861)              | (4,539,816)          |
| Borrowings                                    |      | 0                    | 0                        | 0                    |
| Employee Provisions                           |      | (1,424,732)          | (1,403,502)              | (1,359,224)          |
| <b>Subtotal - Non Current Liabilities</b>     |      | <b>(7,400,198)</b>   | <b>(7,094,363)</b>       | <b>(7,324,040)</b>   |
| <b>Total Liabilities</b>                      |      | <b>(42,625,164)</b>  | <b>(52,194,467)</b>      | <b>(59,433,205)</b>  |
| <b>Net Assets</b>                             |      | <b>1,523,280,497</b> | <b>1,515,107,581</b>     | <b>1,631,542,294</b> |
| <b>Equity</b>                                 |      |                      |                          |                      |
| Retained Surplus                              |      | 709,998,696          | 712,049,859              | 808,445,861          |
| Cash Backed Reserve Funds                     |      | 143,107,785          | 132,883,707              | 152,922,417          |
| Revaluation Surplus                           |      | 670,174,016          | 670,174,015              | 670,174,016          |
| <b>Total Equity</b>                           |      | <b>1,523,280,497</b> | <b>1,515,107,581</b>     | <b>1,631,542,294</b> |



CEO Alliance Variances by Alliance & Service

31 July - 2023

Attachment F

| Detail                                   | Revised Annual Budget | YTD Budget         | YTD Actual       | YTD Budget Variance \$ | YTD Budget Variance % | Budget Impact | Comments on Material Variances Identified - by Service |
|--|-----------------------|--------------------|------------------|------------------------|-----------------------|---------------|--|
| <b>Financial Summary - CEO Alliance</b>  |                       |                    |                  |                        |                       |               |  |
| <b>Operating Revenue</b>                 | <b>30,000</b>         | <b>0</b>           | <b>0</b>         | <b>0</b>               | <b>0.0%</b>           |               |  |
| Core Service Total Expenditure           | 7,789,630             | 574,354            | 550,296          | 24,059                 | 4.2%                  |               |  |
| Internal Allocations Total               | 2,971,674             | 232,646            | 222,877          | 9,768                  | 4.2%                  |               |  |
| Internal Recovery Total                  | 879,144               | 70,074             | 65,547           | (4,527)                | (6.5%)                |               |  |
| Recoverable works Total                  | 0                     | 0                  | 0                | 0                      | 0.0%                  |               |  |
| Operating Project Expenditure Total      | 7,850,000             | 264,550            | 56,598           | 207,952                | 78.6%                 |               |  |
| <b>Total Expenditure</b>                 | <b>17,732,160</b>     | <b>1,001,476</b>   | <b>764,224</b>   | <b>237,252</b>         | <b>23.7%</b>          |               |  |
| <b>Net Operating Surplus (Deficit)</b>   | <b>(17,702,160)</b>   | <b>(1,001,476)</b> | <b>(764,224)</b> | <b>237,252</b>         | <b>23.7%</b>          |               |  |
| <b>Total Capital Project Expenditure</b> | <b>0</b>              | <b>0</b>           | <b>0</b>         | <b>0</b>               | <b>0.0%</b>           |               |  |

Figures in this view include all Internal Allocations and Internal Recoveries

Financial Summary - CEO Alliance Services

Leadership - CEO Alliance

|   |                    |                 |                 |              |             |  |  |
|---|--------------------|-----------------|-----------------|--------------|-------------|--|--|
| Operating Revenue Total                       | 30,000             | 0               | 0               | 0            | 0.0%        |  |  |
| Operating Grants, Subsidies and Contributions | 30,000             | 0               | 0               | 0            | 0.0%        |  |  |
| <b>Core Service Expenditure Total</b>         | <b>664,870</b>     | <b>40,303</b>   | <b>36,826</b>   | <b>3,477</b> | <b>8.6%</b> |  |  |
| Employee Costs                                | 421,017            | 33,552          | 36,156          | (2,604)      | (7.8%)      |  |  |
| Materials and Contracts                       | 172,500            | 6,042           | 493             | 5,549        | 91.8%       |  | Timing variance related to costs for annual subscription renewals. |
| Utility Charges                               | 10,000             | 597             | 0               | 597          | 100.0%      |  | Timing variance.   |
| Insurance Expenses                            | 1,353              | 113             | 112             | 0            | 0.4%        |  |  |
| Other Expenditure                             | 60,000             | 0               | 64              | (64)         | 0.0%        |  |  |
| Internal Allocations Total                    | 654,516            | 47,952          | 46,174          | 1,778        | 3.7%        |  |  |
| Internal Recovery Total                       | 0                  | 0               | 0               | 0            | 0.0%        |  |  |
| Operating Project Expenditure Total           | 4,500,000          | 10,000          | 9,436           | 564          | 5.6%        |  |  |
| Services Review                               | 250,000            | 0               | 0               | 0            | 0.0%        |  |  |
| Perth Concert Hall Contribution               | 4,000,000          | 0               | 0               | 0            | 0.0%        |  |  |
| WECP AGM Perth                                | 250,000            | 10,000          | 9,436           | 564          | 5.6%        |  |  |
| <b>Total Expenditure</b>                      | <b>5,819,386</b>   | <b>98,255</b>   | <b>92,436</b>   | <b>5,819</b> | <b>5.9%</b> |  |  |
| <b>Net Operating Surplus (Deficit)</b>        | <b>(5,789,386)</b> | <b>(98,255)</b> | <b>(92,436)</b> | <b>5,819</b> | <b>5.9%</b> |  |  |
| <b>Total Capital Project Expenditure</b>      | <b>0</b>           | <b>0</b>        | <b>0</b>        | <b>0</b>     | <b>0.0%</b> |  | Please refer to the capital project schedule for details           |

| Detail                                   | Revised Annual Budget | YTD Budget       | YTD Actual       | YTD Budget Variance \$ | YTD Budget Variance % | Budget Impact | Comments on Material Variances Identified - by Service                        | Figures in this view include all Internal Allocations and Internal Recoveries |
|--|-----------------------|------------------|------------------|------------------------|-----------------------|---------------|---|---|
| <b>Audit and Risk</b>                    |                       |                  |                  |                        |                       |               |   |   |
| Operating Revenue Total                  | 0                     | 0                | 0                | 0                      | 0.0%                  | !             |   |   |
| Core Service Expenditure Total           | 646,596               | 50,305           | 59,737           | (9,432)                | (18.8%)               | ✘             |   |   |
| Employee Costs                           | 320,098               | 25,374           | 48,523           | (23,149)               | (91.2%)               | ✘             | Position identified as a transfer from Council Affairs to Audit & Risk.       |   |
| Materials and Contracts                  | 314,707               | 24,366           | 10,651           | 13,715                 | 56.3%                 | ✔             | Timing variance for costs incurred in relation to the annual audit program.   |   |
| Insurance Expenses                       | 6,791                 | 566              | 564              | 2                      | 0.4%                  | ✔             |   |   |
| Other Expenditure                        | 5,000                 | 0                | 0                | 0                      | 0.0%                  | !             |   |   |
| Internal Allocations Total               | 34,347                | 2,841            | 2,922            | (81)                   | (2.8%)                | ✘             |   |   |
| Internal Recovery Total                  | 650,324               | 52,055           | 61,011           | 8,956                  | 17.2%                 | ✔             |   |   |
| Operating Project Expenditure Total      | 0                     | 0                | 0                | 0                      | 0.0%                  | !             |   |   |
| <b>Total Expenditure</b>                 | <b>30,619</b>         | <b>1,091</b>     | <b>1,648</b>     | <b>(557)</b>           | <b>(51.0%)</b>        | ✘             |   |   |
| <b>Net Operating Surplus (Deficit)</b>   | <b>(30,619)</b>       | <b>(1,091)</b>   | <b>(1,648)</b>   | <b>(557)</b>           | <b>(51.0%)</b>        | ✘             |   |   |
| <b>Total Capital Project Expenditure</b> | <b>0</b>              | <b>0</b>         | <b>0</b>         | <b>0</b>               | <b>0.0%</b>           | !             | Please refer to the capital project schedule for details                      |   |
| <b>Corporate Communications</b>          |                       |                  |                  |                        |                       |               |   |   |
| Operating Revenue Total                  | 0                     | 0                | 0                | 0                      | 0.0%                  | !             |   |   |
| Core Service Expenditure Total           | 1,931,560             | 153,064          | 158,060          | (4,996)                | (3.3%)                | ✘             |   |   |
| Employee Costs                           | 1,588,179             | 125,074          | 137,807          | (12,732)               | (10.2%)               | ✘             | Timing variance, higher employee costs due to the engagement of agency staff. |   |
| Materials and Contracts                  | 328,500               | 26,750           | 19,019           | 7,731                  | 28.9%                 | ✔             | External digital content production costs lower than anticipated.             |   |
| Insurance Expenses                       | 14,881                | 1,240            | 1,235            | 5                      | 0.4%                  | ✔             |   |   |
| Internal Allocations Total               | 715,454               | 56,797           | 55,667           | 1,130                  | 2.0%                  | ✔             |   |   |
| Internal Recovery Total                  | 0                     | 0                | 0                | 0                      | 0.0%                  | !             |   |   |
| Operating Project Expenditure Total      | 0                     | 0                | 0                | 0                      | 0.0%                  | !             |   |   |
| <b>Total Expenditure</b>                 | <b>2,647,014</b>      | <b>209,861</b>   | <b>213,727</b>   | <b>(3,866)</b>         | <b>(1.8%)</b>         | ✘             |   |   |
| <b>Net Operating Surplus (Deficit)</b>   | <b>(2,647,014)</b>    | <b>(209,861)</b> | <b>(213,727)</b> | <b>(3,866)</b>         | <b>(1.8%)</b>         | ✘             |   |   |
| <b>Total Capital Project Expenditure</b> | <b>0</b>              | <b>0</b>         | <b>0</b>         | <b>0</b>               | <b>0.0%</b>           | !             | Please refer to the capital project schedule for details                      |   |
| <b>Council Governance and Policy</b>     |                       |                  |                  |                        |                       |               |   |   |
| Operating Revenue Total                  | 0                     | 0                | 0                | 0                      | 0.0%                  | !             |   |   |
| Core Service Expenditure Total           | 938,419               | 73,091           | 79,509           | (6,418)                | (8.8%)                | ✘             |   |   |
| Employee Costs                           | 793,996               | 62,722           | 69,055           | (6,333)                | (10.1%)               | ✘             | Timing variance, backfill of long-term leave.                                 |   |
| Materials and Contracts                  | 129,600               | 9,133            | 9,101            | 32                     | 0.3%                  | ✔             |   |   |
| Insurance Expenses                       | 10,823                | 902              | 898              | 4                      | 0.4%                  | ✔             |   |   |
| Other Expenditure                        | 4,000                 | 333              | 455              | (121)                  | (36.4%)               | ✘             |   |   |
| Internal Allocations Total               | 544,677               | 43,783           | 45,586           | (1,803)                | (4.1%)                | ✘             |   |   |
| Internal Recovery Total                  | 0                     | 0                | 0                | 0                      | 0.0%                  | !             |   |   |

| Detail                                      | Revised Annual Budget | YTD Budget       | YTD Actual       | YTD Budget Variance \$ | YTD Budget Variance % | Budget Impact | Comments on Material Variances Identified - by Service                     | Figures in this view include all Internal Allocations and Internal Recoveries |
|---|-----------------------|------------------|------------------|------------------------|-----------------------|---------------|--|---|
| Operating Project Expenditure Total         | 220,000               | 0                | 0                | 0                      | 0.0%                  | !             |  |   |
| Council Elections and Lord Mayor Election   | 220,000               | 0                | 0                | 0                      | 0.0%                  | !             |  |   |
| <b>Total Expenditure</b>                    | <b>1,703,096</b>      | <b>116,874</b>   | <b>125,095</b>   | <b>(8,221)</b>         | <b>(7.0%)</b>         | ✗             |  |   |
| <b>Net Operating Surplus (Deficit)</b>      | <b>(1,703,096)</b>    | <b>(116,874)</b> | <b>(125,095)</b> | <b>(8,221)</b>         | <b>(7.0%)</b>         | ✗             |  |   |
| <b>Total Capital Project Expenditure</b>    | <b>0</b>              | <b>0</b>         | <b>0</b>         | <b>0</b>               | <b>0.0%</b>           | !             | Please refer to the capital project schedule for details                   |   |
| <b>Leadership - Strategy and Governance</b> |                       |                  |                  |                        |                       |               |  |   |
| Operating Revenue Total                     | 0                     | 0                | 0                | 0                      | 0.0%                  | !             |  |   |
| Core Service Expenditure Total              | 1,017,668             | 72,818           | 60,612           | 12,205                 | 16.8%                 | ✓             |  |   |
| Employee Costs                              | 880,492               | 69,720           | 59,485           | 10,235                 | 14.7%                 | ✓             | Reduced actual FTE working hours.  |   |
| Materials and Contracts                     | 125,000               | 2,083            | 117              | 1,966                  | 94.4%                 | ✓             | Timing variance, budget for legal advice not utilised in July.             |   |
| Insurance Expenses                          | 12,176                | 1,015            | 1,011            | 4                      | 0.4%                  | ✓             |  |   |
| Internal Allocations Total                  | 280,224               | 21,062           | 21,179           | (116)                  | (0.6%)                | ✗             |  |   |
| Internal Recovery Total                     | 0                     | 0                | 0                | 0                      | 0.0%                  | !             |  |   |
| Operating Project Expenditure Total         | 100,000               | 0                | 0                | 0                      | 0.0%                  | !             |  |   |
| Corporate wardrobe project                  | 100,000               | 0                | 0                | 0                      | 0.0%                  | !             |  |   |
| <b>Total Expenditure</b>                    | <b>1,397,891</b>      | <b>93,880</b>    | <b>81,791</b>    | <b>12,089</b>          | <b>12.9%</b>          | ✓             |  |   |
| <b>Net Operating Surplus (Deficit)</b>      | <b>(1,397,891)</b>    | <b>(93,880)</b>  | <b>(81,791)</b>  | <b>12,089</b>          | <b>12.9%</b>          | ✓             |  |   |
| <b>Total Capital Project Expenditure</b>    | <b>0</b>              | <b>0</b>         | <b>0</b>         | <b>0</b>               | <b>0.0%</b>           | !             | Please refer to the capital project schedule for details                   |   |
| <b>Marketing</b>                            |                       |                  |                  |                        |                       |               |  |   |
| Operating Revenue Total                     | 0                     | 0                | 0                | 0                      | 0.0%                  | !             |  |   |
| Core Service Expenditure Total              | 725,864               | 39,808           | 38,799           | 1,009                  | 2.5%                  | ✓             |  |   |
| Employee Costs                              | 505,453               | 39,357           | 38,350           | 1,007                  | 2.6%                  | ✓             |  |   |
| Materials and Contracts                     | 215,000               | 0                | 0                | 0                      | 0.0%                  | !             |  |   |
| Insurance Expenses                          | 5,411                 | 451              | 449              | 2                      | 0.4%                  | ✓             |  |   |
| Internal Allocations Total                  | 203,122               | 16,187           | 15,916           | 271                    | 1.7%                  | ✓             |  |   |
| Internal Recovery Total                     | 0                     | 0                | 0                | 0                      | 0.0%                  | !             |  |   |
| Operating Project Expenditure Total         | 3,000,000             | 254,550          | 47,161           | 207,389                | 81.5%                 | ✓             |  |   |
| City of Light Brand Roll Out                | 0                     | 0                | 0                | 0                      | 0.0%                  | !             |  |   |
| Marketing Program                           | 3,000,000             | 254,550          | 47,161           | 207,389                | 81.5%                 | ✓             | Timing variance for July media expense anticipated to be billed in August. |   |
| <b>Total Expenditure</b>                    | <b>3,928,986</b>      | <b>310,545</b>   | <b>101,877</b>   | <b>208,669</b>         | <b>67.2%</b>          | ✓             |  |   |
| <b>Net Operating Surplus (Deficit)</b>      | <b>(3,928,986)</b>    | <b>(310,545)</b> | <b>(101,877)</b> | <b>208,669</b>         | <b>67.2%</b>          | ✓             |  |   |
| <b>Total Capital Project Expenditure</b>    | <b>0</b>              | <b>0</b>         | <b>0</b>         | <b>0</b>               | <b>0.0%</b>           | !             | Please refer to the capital project schedule for details                   |   |

| Detail                                    | Revised Annual Budget | YTD Budget       | YTD Actual       | YTD Budget Variance \$ | YTD Budget Variance % | Budget Impact | Comments on Material Variances Identified - by Service               | Figures in this view include all Internal Allocations and Internal Recoveries |
|---|-----------------------|------------------|------------------|------------------------|-----------------------|---------------|--|---|
| <b>Council Affairs</b>                    |                       |                  |                  |                        |                       |               |  |   |
| Operating Revenue Total                   | 0                     | 0                | 0                | 0                      | 0.0%                  | !             |  |   |
| <b>Core Service Expenditure Total</b>     | <b>1,864,653</b>      | <b>144,965</b>   | <b>116,752</b>   | <b>28,213</b>          | <b>19.5%</b>          | ✓             |  |   |
| Employee Costs                            | 949,719               | 75,631           | 60,816           | 14,815                 | 19.6%                 | ✓             | Casual/agency catering staff not utilised in July.                   |   |
| Materials and Contracts                   | 300,350               | 23,073           | 10,854           | 12,220                 | 53.0%                 | ✓             | Catering requirements and event costs less than anticipated in July. |   |
| Depreciation                              | 3,036                 | 253              | 257              | (4)                    | (1.7%)                | ✗             |  |   |
| Insurance Expenses                        | 9,024                 | 752              | 749              | 3                      | 0.4%                  | ✓             |  |   |
| Other Expenditure                         | 602,524               | 45,256           | 44,076           | 1,180                  | 2.6%                  | ✓             |  |   |
| <b>Internal Allocations Total</b>         | <b>539,335</b>        | <b>44,023</b>    | <b>35,434</b>    | <b>8,589</b>           | <b>19.5%</b>          | ✓             |  |   |
| <b>Internal Recovery Total</b>            | <b>228,820</b>        | <b>18,018</b>    | <b>4,535</b>     | <b>(13,483)</b>        | <b>(74.8%)</b>        | ✗             |  |   |
| Operating Project Expenditure Total       | 30,000                | 0                | 0                | 0                      | 0.0%                  | !             |  |   |
| Council Elections and Lord Mayor Election | 30,000                | 0                | 0                | 0                      | 0.0%                  | !             |  |   |
| Lord Mayor's office refurbishment         | 0                     | 0                | 0                | 0                      | 0.0%                  | !             |  |   |
| <b>Total Expenditure</b>                  | <b>2,205,168</b>      | <b>170,970</b>   | <b>147,651</b>   | <b>23,319</b>          | <b>13.6%</b>          | ✓             |  |   |
| <b>Net Operating Surplus (Deficit)</b>    | <b>(2,205,168)</b>    | <b>(170,970)</b> | <b>(147,651)</b> | <b>23,319</b>          | <b>13.6%</b>          | ✓             |  |   |
| <b>Total Capital Project Expenditure</b>  | <b>0</b>              | <b>0</b>         | <b>0</b>         | <b>0</b>               | <b>0.0%</b>           | !             | Please refer to the capital project schedule for details             |   |



Corporate Services Alliance Variances by Alliance & Service

31 July - 2023

Attachment F

| Detail   | Revised Annual Budget | YTD Budget         | YTD Actual         | YTD Budget Variance \$ | YTD Budget Variance % | Budget Impact | Comments on Material Variances Identified - by Service |
|--|-----------------------|--------------------|--------------------|------------------------|-----------------------|---------------|--|
| <b>Financial Summary - Corporate Services Alliance</b> |                       |                    |                    |                        |                       |               |  |
| <b>Operating Revenue</b>                               | <b>113,371,904</b>    | <b>104,425,127</b> | <b>105,318,784</b> | <b>893,658</b>         | <b>0.9%</b>           | ✓             |  |
| Core Service Total Expenditure                         | 25,792,867            | 2,003,496          | 1,810,840          | 192,656                | 9.6%                  | ✓             |  |
| Internal Allocations Total                             | 4,591,287             | 2,212,002          | 1,922,548          | 289,454                | 13.1%                 | ✓             |  |
| Internal Recovery Total                                | 30,417,984            | 4,337,664          | 3,798,230          | (539,435)              | (12.4%)               | ✗             |  |
| Recoverable works Total                                | 0                     | 0                  | 0                  | 0                      | 0.0%                  | !             |  |
| Operating Project Expenditure Total                    | 1,166,500             | 43,000             | 66,622             | (23,622)               | (54.9%)               | ✗             |  |
| <b>Total Expenditure</b>                               | <b>1,132,670</b>      | <b>(79,166)</b>    | <b>1,780</b>       | <b>(80,946)</b>        | <b>(102.2%)</b>       | ✗             |  |
| <b>Net Operating Surplus (Deficit)</b>                 | <b>112,239,234</b>    | <b>104,504,293</b> | <b>105,317,004</b> | <b>812,712</b>         | <b>0.8%</b>           | ✓             |  |
| <b>Total Capital Project Expenditure</b>               | <b>5,055,250</b>      | <b>105,000</b>     | <b>82,422</b>      | <b>22,578</b>          | <b>21.5%</b>          | ✓             |  |

Figures in this view include all Internal Allocations and Internal Recoveries

Financial Summary - Services

Corporate Planning and Reporting

|  |                  |               |          |               |               |   |  |
|--|------------------|---------------|----------|---------------|---------------|---|--|
| Operating Revenue Total                                  | 0                | 0             | 0        | 0             | 0.0%          | ! |  |
| Core Service Expenditure Total                           | 1,000,060        | 67,978        | 75,938   | (7,959)       | (11.7%)       | ✗ |  |
| Employee Costs   | 856,483          | 67,263        | 77,226   | (9,962)       | (14.8%)       | ✗ | Timing variance, employee entitlements to be costed to Corporate Governance. |
| Materials and Contracts                                  | 135,000          | 0             | (2,000)  | 2,000         | 0.0%          | ! |  |
| Insurance Expenses                                       | 8,577            | 715           | 712      | 3             | 0.4%          | ✓ |  |
| Internal Allocations Total                               | 396,824          | 31,299        | 27,584   | 3,714         | 11.9%         | ✓ |  |
| Internal Recovery Total                                  | 1,446,884        | 99,277        | 103,522  | 4,245         | 4.3%          | ✓ |  |
| Operating Project Expenditure Total                      | 140,000          | 0             | 0        | 0             | 0.0%          | ! |  |
| Services Review  | 50,000           | 0             | 0        | 0             | 0.0%          | ! |  |
| External Review of the Complaints Management Framework   | 0                | 0             | 0        | 0             | 0.0%          | ! |  |
| Develop and implement a PMO Operating Model for the City | 90,000           | 0             | 0        | 0             | 0.0%          | ! |  |
| <b>Total Expenditure</b>                                 | <b>90,000</b>    | <b>0</b>      | <b>0</b> | <b>0</b>      | <b>0.0%</b>   | ! |  |
| <b>Net Operating Surplus (Deficit)</b>                   | <b>(90,000)</b>  | <b>0</b>      | <b>0</b> | <b>0</b>      | <b>0.0%</b>   | ! |  |
| <b>Total Capital Project Expenditure</b>                 | <b>3,380,000</b> | <b>70,000</b> | <b>0</b> | <b>70,000</b> | <b>100.0%</b> | ✓ | Please refer to the capital project schedule for details                     |

Leadership - Corporate Services

|                         |   |   |   |   |      |   |  |
|-------------------------|---|---|---|---|------|---|--|
| Operating Revenue Total | 0 | 0 | 0 | 0 | 0.0% | ! |  |
|-------------------------|---|---|---|---|------|---|--|



| Detail  | Revised Annual Budget | YTD Budget | YTD Actual | YTD Budget Variance \$ | YTD Budget Variance % | Budget Impact | Comments on Material Variances Identified - by Service                                     |
|---|-----------------------|------------|------------|------------------------|-----------------------|---------------|--|
| Figures in this view include all Internal Allocations and Internal Recoveries |                       |            |            |                        |                       |               |  |
| Core Service Expenditure Total  | 942,113               | 75,438     | 41,759     | 33,679                 | 44.6%                 | ✓             |  |
| Employee Costs  | 644,974               | 50,969     | 40,230     | 10,739                 | 21.1%                 | ✓             | Budgeted position currently being utilised by Procurement and Contract Management Service. |
| Materials and Contracts   | 235,100               | 19,675     | 1,012      | 18,663                 | 94.9%                 | ✓             | Timing variance, budget for legal advice not utilised in July.                             |
| Utility Charges   | 49,816                | 4,275      | 0          | 4,275                  | 100.0%                | ✓             | Timing variance.   |
| Insurance Expenses  | 6,223                 | 519        | 517        | 2                      | 0.4%                  | ✓             |  |
| Other Expenditure   | 6,000                 | 0          | 0          | 0                      | 0.0%                  | !             |  |
| Internal Allocations Total  | 28,247                | 2,371      | 1,777      | 594                    | 25.1%                 | ✓             |  |
| Internal Recovery Total   | 970,360               | 77,809     | 43,536     | (34,273)               | (44.0%)               | ✗             |  |
| Operating Project Expenditure Total   | 0                     | 0          | 0          | 0                      | 0.0%                  | !             |  |
| <b>Total Expenditure</b>  | <b>0</b>              | <b>0</b>   | <b>0</b>   | <b>0</b>               | <b>0.0%</b>           | !             |  |
| <b>Net Operating Surplus (Deficit)</b>  | <b>0</b>              | <b>0</b>   | <b>0</b>   | <b>0</b>               | <b>0.0%</b>           | !             |  |
| <b>Total Capital Project Expenditure</b>                                      | <b>0</b>              | <b>0</b>   | <b>0</b>   | <b>0</b>               | <b>0.0%</b>           | !             | Please refer to the capital project schedule for details                                   |
| <b>Strategic Finance</b>  |                       |            |            |                        |                       |               |  |
| Operating Revenue Total   | 0                     | 0          | 0          | 0                      | 0.0%                  | !             |  |
| Core Service Expenditure Total  | 1,529,006             | 117,822    | 96,195     | 21,627                 | 18.4%                 | ✓             |  |
| Employee Costs  | 1,480,748             | 116,718    | 95,095     | 21,623                 | 18.5%                 | ✓             | Vacancies.   |
| Materials and Contracts   | 35,000                | 0          | 0          | 0                      | 0.0%                  | !             |  |
| Insurance Expenses  | 13,258                | 1,105      | 1,100      | 4                      | 0.4%                  | ✓             |  |
| Internal Allocations Total  | 496,901               | 41,245     | 39,657     | 1,588                  | 3.8%                  | ✓             |  |
| Internal Recovery Total   | 2,025,907             | 159,067    | 135,852    | (23,215)               | (14.6%)               | ✗             |  |
| Operating Project Expenditure Total   | 0                     | 0          | 0          | 0                      | 0.0%                  | !             |  |
| <b>Total Expenditure</b>  | <b>0</b>              | <b>0</b>   | <b>0</b>   | <b>0</b>               | <b>0.0%</b>           | !             |  |
| <b>Net Operating Surplus (Deficit)</b>  | <b>0</b>              | <b>0</b>   | <b>0</b>   | <b>0</b>               | <b>0.0%</b>           | !             |  |
| <b>Total Capital Project Expenditure</b>                                      | <b>0</b>              | <b>0</b>   | <b>0</b>   | <b>0</b>               | <b>0.0%</b>           | !             | Please refer to the capital project schedule for details                                   |
| <b>ICT Services</b>   |                       |            |            |                        |                       |               |  |
| Operating Revenue Total   | 0                     | 0          | 0          | 0                      | 0.0%                  | !             |  |
| Core Service Expenditure Total  | 13,382,080            | 1,059,344  | 989,556    | 69,788                 | 6.6%                  | ✓             |  |
| Employee Costs  | 5,179,905             | 410,783    | 337,939    | 72,843                 | 17.7%                 | ✓             | Vacancies.   |
| Materials and Contracts   | 5,877,841             | 437,109    | 426,539    | 10,570                 | 2.4%                  | ✓             |  |
| Utility Charges   | 124,916               | 9,698      | 616        | 9,082                  | 93.7%                 | ✓             | Timing variance.   |
| Depreciation  | 2,151,505             | 197,761    | 220,486    | (22,725)               | (11.5%)               | ✗             |  |
| Insurance Expenses  | 47,913                | 3,993      | 3,977      | 16                     | 0.4%                  | ✓             |  |
| Internal Allocations Total  | 835,510               | 67,871     | 61,335     | 6,536                  | 9.6%                  | ✓             |  |
| Internal Recovery Total   | 14,208,290            | 1,126,440  | 1,048,150  | (78,290)               | (7.0%)                | ✗             |  |
| Operating Project Expenditure Total   | 543,000               | 43,000     | 66,631     | (23,631)               | (55.0%)               | ✗             |  |
| ICT Integration Layer Remediation   | 140,000               | 0          | 0          | 0                      | 0.0%                  | !             |  |

| Detail  | Revised Annual Budget | YTD Budget         | YTD Actual         | YTD Budget Variance \$ | YTD Budget Variance % | Budget Impact | Comments on Material Variances Identified - by Service   | Figures in this view include all Internal Allocations and Internal Recoveries |
|---|-----------------------|--------------------|--------------------|------------------------|-----------------------|---------------|--|---|
| Cyber Security Optimisation                   | 403,000               | 43,000             | 0                  | 43,000                 | 100.0%                | ✓             | Actual expenses have been allocated to a capital budget but should be recognised as operating expenses. To be corrected in August.   |   |
| HRIS Implementation                           | 0                     | 0                  | 66,631             | (66,631)               | 0.0%                  | !             | Actual expenses have been allocated to an operating budget but should be recognised as a capital expense. To be corrected in August. |   |
| <b>Total Expenditure</b>                      | <b>552,300</b>        | <b>43,775</b>      | <b>69,372</b>      | <b>(25,598)</b>        | <b>(58.5%)</b>        | ✗             |  |   |
| <b>Net Operating Surplus (Deficit)</b>        | <b>(552,300)</b>      | <b>(43,775)</b>    | <b>(69,372)</b>    | <b>(25,598)</b>        | <b>(58.5%)</b>        | ✗             |  |   |
| <b>Total Capital Project Expenditure</b>      | <b>1,585,250</b>      | <b>35,000</b>      | <b>74,182</b>      | <b>(39,182)</b>        | <b>(111.9%)</b>       | ✗             | Please refer to the capital project schedule for details   |   |
| <b>Transactional Finance</b>                  |                       |                    |                    |                        |                       |               |  |   |
| Operating Revenue Total                       | 113,368,904           | 104,424,877        | 105,318,567        | 893,690                | 0.9%                  | ✓             |  |   |
| Rates   | 103,806,638           | 103,806,638        | 104,390,706        | 584,068                | 0.6%                  | ✓             | Rate category and Gross Rental Value adjustments post budget setting.  |   |
| Operating Grants, Subsidies and Contributions | 286,360               | 0                  | 0                  | 0                      | 0.0%                  | !             |  |   |
| Fees and Charges                              | 360,040               | 0                  | 885                | 885                    | 0.0%                  | !             |  |   |
| Interest Earnings                             | 8,000,866             | 614,239            | 744,716            | 130,477                | 21.2%                 | ✓             | Higher interest revenue on investments as a result of further rate rises by the RBA.   |   |
| Other Revenue                                 | 665,000               | 4,000              | 182,260            | 178,260                | 4456.5%               | ✓             | Revaluation income relates to Colonial First State investment.   |   |
| Profit On Asset Disp                          | 250,000               | 0                  | 0                  | 0                      | 0.0%                  | !             |  |   |
| <b>Core Service Expenditure Total</b>         | <b>2,314,579</b>      | <b>180,986</b>     | <b>187,404</b>     | <b>(6,417)</b>         | <b>(3.5%)</b>         | ✗             |  |   |
| Employee Costs                                | 1,759,518             | 140,079            | 148,263            | (8,184)                | (5.8%)                | ✗             |  |   |
| Materials and Contracts                       | 534,146               | 39,183             | 37,424             | 1,760                  | 4.5%                  | ✓             |  |   |
| Utility Charges                               | 232                   | 0                  | 0                  | 0                      | 0.0%                  | !             |  |   |
| Insurance Expenses                            | 20,683                | 1,724              | 1,717              | 7                      | 0.4%                  | ✓             |  |   |
| Internal Allocations Total                    | 1,217,074             | 1,939,655          | 1,681,899          | 257,756                | 13.3%                 | ✓             |  |   |
| Internal Recovery Total                       | 3,527,784             | 2,243,832          | 1,937,104          | (306,729)              | (13.7%)               | ✗             |  |   |
| Operating Project Expenditure Total           | 0                     | 0                  | 0                  | 0                      | 0.0%                  | !             |  |   |
| <b>Total Expenditure</b>                      | <b>3,870</b>          | <b>(123,191)</b>   | <b>(67,801)</b>    | <b>(55,390)</b>        | <b>(45.0%)</b>        | ✗             |  |   |
| <b>Net Operating Surplus (Deficit)</b>        | <b>113,365,034</b>    | <b>104,548,068</b> | <b>105,386,368</b> | <b>838,300</b>         | <b>0.8%</b>           | ✓             |  |   |
| <b>Total Capital Project Expenditure</b>      | <b>10,000</b>         | <b>0</b>           | <b>8,240</b>       | <b>(8,240)</b>         | <b>0.0%</b>           | !             | Please refer to the capital project schedule for details   |   |
| <b>People &amp; Culture</b>                   |                       |                    |                    |                        |                       |               |  |   |
| Operating Revenue Total                       | 0                     | 0                  | 0                  | 0                      | 0.0%                  | !             |  |   |
| <b>Core Service Expenditure Total</b>         | <b>3,322,716</b>      | <b>257,894</b>     | <b>213,446</b>     | <b>44,448</b>          | <b>17.2%</b>          | ✓             |  |   |
| Employee Costs                                | 2,927,741             | 231,021            | 187,130            | 43,891                 | 19.0%                 | ✓             | Vacancies.   |   |
| Materials and Contracts                       | 369,000               | 24,708             | 24,160             | 548                    | 2.2%                  | ✓             |  |   |
| Insurance Expenses                            | 25,975                | 2,165              | 2,156              | 9                      | 0.4%                  | ✓             |  |   |
| Internal Allocations Total                    | 408,127               | 33,008             | 28,669             | 4,339                  | 13.1%                 | ✓             |  |   |
| Internal Recovery Total                       | 3,730,843             | 290,902            | 242,115            | (48,787)               | (16.8%)               | ✗             |  |   |
| Operating Project Expenditure Total           | 100,000               | 0                  | 0                  | 0                      | 0.0%                  | !             |  |   |
| People and Culture Transformation             | 100,000               | 0                  | 0                  | 0                      | 0.0%                  | !             |  |   |

| Detail                                    | Revised Annual Budget | YTD Budget | YTD Actual | YTD Budget Variance \$ | YTD Budget Variance % | Budget Impact | Comments on Material Variances Identified - by Service         | Figures in this view include all Internal Allocations and Internal Recoveries |
|---|-----------------------|------------|------------|------------------------|-----------------------|---------------|--|---|
| <b>Total Expenditure</b>                  | <b>100,000</b>        | <b>0</b>   | <b>0</b>   | <b>0</b>               | <b>0.0%</b>           | !             |  |   |
| <b>Net Operating Surplus (Deficit)</b>    | <b>(100,000)</b>      | <b>0</b>   | <b>0</b>   | <b>0</b>               | <b>0.0%</b>           | !             |  |   |
| <b>Total Capital Project Expenditure</b>  | <b>0</b>              | <b>0</b>   | <b>0</b>   | <b>0</b>               | <b>0.0%</b>           | !             | Please refer to the capital project schedule for details       |   |
| <b>Information and Records Management</b> |                       |            |            |                        |                       |               |  |   |
| Operating Revenue Total                   | 3,000                 | 250        | 218        | (33)                   | (13.0%)               | ✗             |  |   |
| Fees and Charges                          | 3,000                 | 250        | 218        | (33)                   | (13.0%)               | ✗             |  |   |
| Core Service Expenditure Total            | 934,392               | 68,493     | 52,896     | 15,597                 | 22.8%                 | ✓             |  |   |
| Employee Costs                            | 799,379               | 62,412     | 51,158     | 11,254                 | 18.0%                 | ✓             | Vacancy.   |   |
| Materials and Contracts                   | 126,200               | 5,367      | 1,027      | 4,340                  | 80.9%                 | ✓             | Timing variance related to invoicing for record storage costs. |   |
| Insurance Expenses                        | 8,563                 | 714        | 711        | 3                      | 0.4%                  | ✓             |  |   |
| Other Expenditure                         | 250                   | 0          | 0          | 0                      | 0.0%                  | !             |  |   |
| Internal Allocations Total                | 456,370               | 36,436     | 33,532     | 2,904                  | 8.0%                  | ✓             |  |   |
| Internal Recovery Total                   | 1,387,763             | 104,679    | 86,210     | (18,469)               | (17.6%)               | ✗             |  |   |
| Operating Project Expenditure Total       | 108,500               | 0          | (9)        | 9                      | 0.0%                  | !             |  |   |
| Historical Records Disposal Program       | 108,500               | 0          | (9)        | 9                      | 0.0%                  | !             |  |   |
| <b>Total Expenditure</b>                  | <b>111,500</b>        | <b>250</b> | <b>208</b> | <b>42</b>              | <b>16.8%</b>          | ✓             |  |   |
| <b>Net Operating Surplus (Deficit)</b>    | <b>(108,500)</b>      | <b>0</b>   | <b>9</b>   | <b>9</b>               | <b>0.0%</b>           | !             |  |   |
| <b>Total Capital Project Expenditure</b>  | <b>80,000</b>         | <b>0</b>   | <b>0</b>   | <b>0</b>               | <b>0.0%</b>           | !             | Please refer to the capital project schedule for details       |   |
| <b>Workplace, Health &amp; Safety</b>     |                       |            |            |                        |                       |               |  |   |
| Operating Revenue Total                   | 0                     | 0          | 0          | 0                      | 0.0%                  | !             |  |   |
| Core Service Expenditure Total            | 757,816               | 60,551     | 43,444     | 17,107                 | 28.3%                 | ✓             |  |   |
| Employee Costs                            | 748,905               | 59,809     | 42,713     | 17,096                 | 28.6%                 | ✓             | Vacancy.   |   |
| Materials and Contracts                   | 3,500                 | 292        | 282        | 10                     | 3.3%                  | ✓             |  |   |
| Insurance Expenses                        | 5,411                 | 451        | 449        | 2                      | 0.4%                  | ✓             |  |   |
| Internal Allocations Total                | 59,329                | 4,832      | 3,749      | 1,083                  | 22.4%                 | ✓             |  |   |
| Internal Recovery Total                   | 817,145               | 65,383     | 47,193     | (18,190)               | (27.8%)               | ✗             |  |   |
| Operating Project Expenditure Total       | 275,000               | 0          | 0          | 0                      | 0.0%                  | !             |  |   |
| WHS Safety Improvement Action Plan        | 275,000               | 0          | 0          | 0                      | 0.0%                  | !             |  |   |
| <b>Total Expenditure</b>                  | <b>275,000</b>        | <b>0</b>   | <b>0</b>   | <b>0</b>               | <b>0.0%</b>           | !             |  |   |
| <b>Net Operating Surplus (Deficit)</b>    | <b>(275,000)</b>      | <b>0</b>   | <b>0</b>   | <b>0</b>               | <b>0.0%</b>           | !             |  |   |
| <b>Total Capital Project Expenditure</b>  | <b>0</b>              | <b>0</b>   | <b>0</b>   | <b>0</b>               | <b>0.0%</b>           | !             | Please refer to the capital project schedule for details       |   |

| Detail                                     | Revised Annual Budget | YTD Budget | YTD Actual | YTD Budget Variance \$ | YTD Budget Variance % | Budget Impact | Comments on Material Variances Identified - by Service                       |
|--|-----------------------|------------|------------|------------------------|-----------------------|---------------|--|
| <b>Procurement and Contract Management</b> |                       |            |            |                        |                       |               |  |
| Operating Revenue Total                    | 0                     | 0          | 0          | 0                      | 0.0%                  | !             |  |
| Core Service Expenditure Total             | 1,212,118             | 87,204     | 89,231     | (2,027)                | (2.3%)                | ✘             |  |
| Employee Costs                             | 1,017,648             | 80,164     | 82,830     | (2,666)                | (3.3%)                | ✘             |  |
| Materials and Contracts                    | 185,000               | 6,250      | 5,615      | 635                    | 10.2%                 | ✓             |  |
| Insurance Expenses                         | 9,470                 | 789        | 786        | 3                      | 0.4%                  | ✓             |  |
| Internal Allocations Total                 | 506,208               | 40,506     | 32,442     | 8,065                  | 19.9%                 | ✓             |  |
| Internal Recovery Total                    | 1,718,326             | 127,710    | 121,672    | (6,038)                | (4.7%)                | ✘             |  |
| Operating Project Expenditure Total        | 0                     | 0          | 0          | 0                      | 0.0%                  | !             |  |
| <b>Total Expenditure</b>                   | <b>0</b>              | <b>0</b>   | <b>0</b>   | <b>0</b>               | <b>100.0%</b>         | ✓             |  |
| <b>Net Operating Surplus (Deficit)</b>     | <b>0</b>              | <b>(0)</b> | <b>0</b>   | <b>0</b>               | <b>100.0%</b>         | ✓             |  |
| <b>Total Capital Project Expenditure</b>   | <b>0</b>              | <b>0</b>   | <b>0</b>   | <b>0</b>               | <b>0.0%</b>           | !             | Please refer to the capital project schedule for details                     |
| <b>Corporate Governance</b>                |                       |            |            |                        |                       |               |  |
| Operating Revenue Total                    | 0                     | 0          | 0          | 0                      | 0.0%                  | !             |  |
| Core Service Expenditure Total             | 397,986               | 27,786     | 20,972     | 6,814                  | 24.5%                 | ✓             |  |
| Employee Costs                             | 354,834               | 27,523     | 20,710     | 6,813                  | 24.8%                 | ✓             | Timing variance, employee entitlements to be costed to Corporate Governance. |
| Materials and Contracts                    | 40,000                | 0          | 0          | 0                      | 0.0%                  | !             |  |
| Insurance Expenses                         | 3,152                 | 263        | 262        | 1                      | 0.4%                  | ✓             |  |
| Internal Allocations Total                 | 186,695               | 14,778     | 11,904     | 2,875                  | 19.5%                 | ✓             |  |
| Internal Recovery Total                    | 584,682               | 42,565     | 32,875     | (9,689)                | (22.8%)               | ✘             |  |
| Operating Project Expenditure Total        | 0                     | 0          | 0          | 0                      | 0.0%                  | !             |  |
| <b>Total Expenditure</b>                   | <b>(0)</b>            | <b>0</b>   | <b>0</b>   | <b>(0)</b>             | <b>0.0%</b>           | !             |  |
| <b>Net Operating Surplus (Deficit)</b>     | <b>0</b>              | <b>0</b>   | <b>(0)</b> | <b>(0)</b>             | <b>0.0%</b>           | !             |  |
| <b>Total Capital Project Expenditure</b>   | <b>0</b>              | <b>0</b>   | <b>0</b>   | <b>0</b>               | <b>0.0%</b>           | !             | Please refer to the capital project schedule for details                     |

Figures in this view include all Internal Allocations and Internal Recoveries



Community Development Alliance Variances by Alliance & Service

31 July - 2023

Attachment F

| Detail  | Revised Annual Budget | YTD Budget         | YTD Actual         | YTD Budget Variance \$ | YTD Budget Variance % | Budget Impact | Comments on Material Variances Identified - by Service |
|---|-----------------------|--------------------|--------------------|------------------------|-----------------------|---------------|--|
| <b>Financial Summary - Community Development Alliance</b> |                       |                    |                    |                        |                       |               |  |
| <b>Operating Revenue</b>                                  | <b>4,924,963</b>      | <b>244,886</b>     | <b>278,811</b>     | <b>33,925</b>          | <b>13.9%</b>          | ✓             |  |
| Core Service Total Expenditure                            | 26,448,065            | 2,035,519          | 1,884,741          | 150,778                | 7.4%                  | ✓             |  |
| Internal Allocations Total                                | 11,517,128            | 917,715            | 865,469            | 52,246                 | 5.7%                  | ✓             |  |
| Internal Recovery Total                                   | 3,770,668             | 292,560            | 333,552            | 40,993                 | 14.0%                 | ✓             |  |
| Recoverable Works Total                                   | 0                     | 0                  | 14,089             | (14,089)               | 0.0%                  | !             |  |
| Operating Project Expenditure Total                       | 11,525,000            | 715,000            | 724,845            | (9,845)                | (1.4%)                | ✗             |  |
| <b>Total Expenditure</b>                                  | <b>45,719,525</b>     | <b>3,375,674</b>   | <b>3,155,592</b>   | <b>220,082</b>         | <b>6.5%</b>           | ✓             |  |
| <b>Net Operating Surplus (Deficit)</b>                    | <b>(40,794,562)</b>   | <b>(3,130,788)</b> | <b>(2,876,781)</b> | <b>254,007</b>         | <b>8.1%</b>           | ✓             |  |
| <b>Total Capital Project Expenditure</b>                  | <b>1,227,383</b>      | <b>0</b>           | <b>0</b>           | <b>0</b>               | <b>0.0%</b>           | !             |  |

Figures in this view include all Internal Allocations and Internal Recoveries

Financial Summary - Services

Leadership - Community Development

|  |           |                |            |                |                 |   |   |
|--|-----------|----------------|------------|----------------|-----------------|---|---|
| Operating Revenue Total                  | 0         | 0              | 0          | 0              | 0.0%            | ! |   |
| Core Service Expenditure Total           | 792,991   | 57,261         | 62,844     | (5,582)        | (9.7%)          | ✗ | Unfavourable variance is due to a combination of employee vacancy adjustment and salary negotiation outside of EBA. |
| Employee Costs                           | 693,945   | 54,272         | 60,960     | (6,688)        | (12.3%)         | ✗ |   |
| Materials and Contracts                  | 66,500    | 1,183          | 1,323      | (139)          | (11.8%)         | ✗ |   |
| Utility Charges                          | 16,282    | 1,242          | 0          | 1,242          | 100.0%          | ✓ |   |
| Insurance Expenses                       | 6,764     | 564            | 561        | 2              | 0.4%            | ✓ |   |
| Other Expenditure                        | 9,500     | 0              | 0          | 0              | 0.0%            | ! |   |
| Internal Allocations Total               | 394,810   | 29,952         | 30,416     | (465)          | (1.6%)          | ✗ |   |
| Internal Recovery Total                  | 1,187,801 | 91,571         | 93,260     | 1,689          | 1.8%            | ✓ |   |
| Operating Project Expenditure Total      | 0         | 0              | 0          | 0              | 0.0%            | ! |   |
| <b>Total Expenditure</b>                 | <b>0</b>  | <b>(4,358)</b> | <b>(0)</b> | <b>(4,358)</b> | <b>(100.0%)</b> | ✗ |   |
| <b>Net Operating Surplus (Deficit)</b>   | <b>0</b>  | <b>4,358</b>   | <b>0</b>   | <b>(4,358)</b> | <b>(100.0%)</b> | ✗ |   |
| <b>Total Capital Project Expenditure</b> | <b>0</b>  | <b>0</b>       | <b>0</b>   | <b>0</b>       | <b>0.0%</b>     | ! | Please refer to the capital project schedule for details  |

Customer Experience

|                                |           |         |         |        |       |   |  |
|--------------------------------|-----------|---------|---------|--------|-------|---|--|
| Operating Revenue Total        | 120,000   | 10,000  | 12,635  | 2,635  | 26.4% | ✓ | Favourable variance is related to settlement fee enquires. |
| Fees and Charges               | 120,000   | 10,000  | 12,635  | 2,635  | 26.4% | ✓ |  |
| Core Service Expenditure Total | 2,417,591 | 187,155 | 147,061 | 40,095 | 21.4% | ✓ |  |

| Detail                                    | Revised Annual Budget | YTD Budget       | YTD Actual      | YTD Budget Variance \$ | YTD Budget Variance % | Budget Impact | Comments on Material Variances Identified - by Service   |
|---|-----------------------|------------------|-----------------|------------------------|-----------------------|---------------|--|
| Employee Costs                            | 2,207,877             | 171,767          | 136,652         | 35,115                 | 20.4%                 | ✓             | Employee vacancies.  |
| Materials and Contracts                   | 112,283               | 7,373            | 3,145           | 4,229                  | 57.3%                 | ✓             | Timing variance for Snap Send Solve subscription.  |
| Utility Charges                           | 10,017                | 919              | 837             | 83                     | 9.0%                  | ✓             |  |
| Depreciation                              | 44,779                | 3,793            | 3,793           | 0                      | 0.0%                  | ✓             |  |
| Insurance Expenses                        | 31,635                | 2,636            | 2,626           | 11                     | 0.4%                  | ✓             |  |
| Other Expenditure                         | 11,000                | 667              | 9               | 658                    | 98.6%                 | ✓             | Timing variance for travel cards for volunteers.   |
| Internal Allocations Total                | 1,224,133             | 96,229           | 89,624          | 6,605                  | 6.9%                  | ✓             |  |
| Internal Recovery Total                   | 2,562,667             | 200,988          | 161,344         | (39,645)               | (19.7%)               | ✗             |  |
| Operating Project Expenditure Total       | 0                     | 0                | 0               | 0                      | 0.0%                  | !             |  |
| <b>Total Expenditure</b>                  | <b>1,079,058</b>      | <b>82,396</b>    | <b>75,341</b>   | <b>7,054</b>           | <b>8.6%</b>           | ✓             |  |
| <b>Net Operating Surplus (Deficit)</b>    | <b>(959,058)</b>      | <b>(72,396)</b>  | <b>(62,706)</b> | <b>9,689</b>           | <b>13.4%</b>          | ✓             |  |
| <b>Total Capital Project Expenditure</b>  | <b>0</b>              | <b>0</b>         | <b>0</b>        | <b>0</b>               | <b>0.0%</b>           | !             | Please refer to the capital project schedule for details   |
| <b>Community Capacity Building</b>        |                       |                  |                 |                        |                       |               |  |
| Operating Revenue Total                   | 0                     | 0                | 0               | 0                      | 0.0%                  | !             |  |
| Core Service Expenditure Total            | 1,213,897             | 91,973           | 38,915          | 53,057                 | 57.7%                 | ✓             |  |
| Employee Costs                            | 1,108,577             | 87,329           | 34,095          | 53,235                 | 61.0%                 | ✓             | Employee vacancies   |
| Materials and Contracts                   | 83,900                | 3,525            | 3,707           | (182)                  | (5.2%)                | ✗             |  |
| Insurance Expenses                        | 13,420                | 1,118            | 1,114           | 4                      | 0.4%                  | ✓             |  |
| Other Expenditure                         | 8,000                 | 0                | 0               | 0                      | 0.0%                  | !             |  |
| Internal Allocations Total                | 443,437               | 34,612           | 32,327          | 2,286                  | 6.6%                  | ✓             |  |
| Internal Recovery Total                   | 0                     | 0                | 0               | 0                      | 0.0%                  | !             |  |
| Operating Project Expenditure Total       | 60,000                | 0                | 0               | 0                      | 0.0%                  | !             |  |
| Aboriginal Engagement and Advisory Groups | 40,000                | 0                | 0               | 0                      | 0.0%                  | !             |  |
| Diversity and Inclusion Advisory Group    | 20,000                | 0                | 0               | 0                      | 0.0%                  | !             |  |
| <b>Total Expenditure</b>                  | <b>1,717,335</b>      | <b>126,585</b>   | <b>71,242</b>   | <b>55,343</b>          | <b>43.7%</b>          | ✓             |  |
| <b>Net Operating Surplus (Deficit)</b>    | <b>(1,717,335)</b>    | <b>(126,585)</b> | <b>(71,242)</b> | <b>55,343</b>          | <b>43.7%</b>          | ✓             |  |
| <b>Total Capital Project Expenditure</b>  | <b>0</b>              | <b>0</b>         | <b>0</b>        | <b>0</b>               | <b>0.0%</b>           | !             | Please refer to the capital project schedule for details   |
| <b>Community Support Services</b>         |                       |                  |                 |                        |                       |               |  |
| Operating Revenue Total                   | 700,000               | 58,331           | 57,950          | (381)                  | (0.7%)                | ✗             |  |
| Fees and Charges                          | 580,000               | 48,332           | 43,437          | (4,895)                | (10.1%)               | ✗             | Unfavourable variance related to cancellation of room hire bookings.   |
| Other Revenue                             | 120,000               | 9,999            | 14,513          | 4,514                  | 45.1%                 | ✓             | Favourable variance related to Community Centre Op Shop sales, fitness classes, and Rest Centre locker hire. |
| Core Service Expenditure Total            | 2,385,235             | 190,409          | 166,572         | 23,838                 | 12.5%                 | ✓             |  |
| Employee Costs                            | 1,476,139             | 115,556          | 109,202         | 6,353                  | 5.5%                  | ✓             |  |
| Materials and Contracts                   | 669,257               | 52,950           | 39,593          | 13,358                 | 25.2%                 | ✓             | Timing variance for Big Issue and other stock purchasing, plus reduced podiatry services during July.        |
| Utility Charges                           | 64,808                | 7,515            | 3,730           | 3,785                  | 50.4%                 | ✓             |  |
| Depreciation                              | 133,318               | 11,247           | 11,707          | (460)                  | (4.1%)                | ✗             |  |
| Insurance Expenses                        | 28,195                | 2,350            | 2,340           | 9                      | 0.4%                  | ✓             |  |

Figures in this view include all Internal Allocations and Internal Recoveries

| Detail  | Revised Annual Budget | YTD Budget       | YTD Actual       | YTD Budget Variance \$ | YTD Budget Variance % | Budget Impact | Comments on Material Variances Identified - by Service   |
|---|-----------------------|------------------|------------------|------------------------|-----------------------|---------------|--|
| Other Expenditure                             | 13,518                | 792              | 0                | 792                    | 100.0%                | ✓             | Timing variance related to recharge of parking cards.  |
| Internal Allocations Total                    | 1,264,563             | 104,530          | 96,946           | 7,584                  | 7.3%                  | ✓             |  |
| Internal Recovery Total                       | 0                     | 0                | 5,570            | 5,570                  | 0.0%                  | !             |  |
| Operating Project Expenditure Total           | 605,000               | 121,000          | 121,218          | (218)                  | (0.2%)                | ✗             |  |
| Safe Night Space - Women Only                 | 605,000               | 121,000          | 121,218          | (218)                  | (0.2%)                | ✗             |  |
| <b>Total Expenditure</b>                      | <b>4,254,798</b>      | <b>415,939</b>   | <b>379,166</b>   | <b>36,773</b>          | <b>8.8%</b>           | ✓             |  |
| <b>Net Operating Surplus (Deficit)</b>        | <b>(3,554,798)</b>    | <b>(357,608)</b> | <b>(321,216)</b> | <b>36,391</b>          | <b>10.2%</b>          | ✓             |  |
| <b>Total Capital Project Expenditure</b>      | <b>0</b>              | <b>0</b>         | <b>0</b>         | <b>0</b>               | <b>0.0%</b>           | !             | Please refer to the capital project schedule for details   |
| <b>Library and Life-long Learning</b>         |                       |                  |                  |                        |                       |               |  |
| Operating Revenue Total                       | 93,250                | 7,769            | 9,902            | 2,133                  | 27.5%                 | ✓             |  |
| Fees and Charges                              | 88,250                | 7,353            | 9,720            | 2,367                  | 32.2%                 | ✓             | Favourable variance due to room hire and increased photocopier revenue.  |
| Other Revenue                                 | 5,000                 | 416              | 182              | (234)                  | (56.3%)               | ✗             | Timing variance related to recoup of security hire for out of hours events.                                      |
| Core Service Expenditure Total                | 4,993,132             | 396,915          | 416,070          | (19,155)               | (4.8%)                | ✗             |  |
| Employee Costs                                | 3,047,322             | 240,357          | 260,766          | (20,409)               | (8.5%)                | ✗             | Unfavourable variance is due to a combination of employee vacancy adjustment and long service leave entitlement. |
| Materials and Contracts                       | 570,060               | 47,505           | 46,621           | 885                    | 1.9%                  | ✓             |  |
| Utility Charges                               | 158,850               | 8,192            | 7,505            | 687                    | 8.4%                  | ✓             |  |
| Depreciation                                  | 1,057,659             | 89,275           | 89,751           | (476)                  | (0.5%)                | ✗             |  |
| Insurance Expenses                            | 71,696                | 5,975            | 5,951            | 24                     | 0.4%                  | ✓             |  |
| Other Expenditure                             | 87,544                | 5,610            | 5,477            | 134                    | 2.4%                  | ✓             |  |
| Internal Allocations Total                    | 1,643,820             | 132,274          | 118,407          | 13,867                 | 10.5%                 | ✓             |  |
| Internal Recovery Total                       | 0                     | 0                | 0                | 0                      | 0.0%                  | !             |  |
| Operating Project Expenditure Total           | 0                     | 0                | 0                | 0                      | 0.0%                  | !             |  |
| <b>Total Expenditure</b>                      | <b>6,636,952</b>      | <b>529,188</b>   | <b>534,477</b>   | <b>(5,288)</b>         | <b>(1.0%)</b>         | ✗             |  |
| <b>Net Operating Surplus (Deficit)</b>        | <b>(6,543,702)</b>    | <b>(521,419)</b> | <b>(524,575)</b> | <b>(3,156)</b>         | <b>(0.6%)</b>         | ✗             |  |
| <b>Total Capital Project Expenditure</b>      | <b>37,883</b>         | <b>0</b>         | <b>0</b>         | <b>0</b>               | <b>0.0%</b>           | !             | Please refer to the capital project schedule for details   |
| <b>Culture and Arts Management</b>            |                       |                  |                  |                        |                       |               |  |
| Operating Revenue Total                       | 100,000               | 0                | 0                | 0                      | 0.0%                  | !             |  |
| Operating Grants, Subsidies and Contributions | 100,000               | 0                | 0                | 0                      | 0.0%                  | !             |  |
| Core Service Expenditure Total                | 1,383,972             | 107,685          | 85,819           | 21,866                 | 20.3%                 | ✓             |  |
| Employee Costs                                | 1,031,903             | 81,508           | 62,547           | 18,961                 | 23.3%                 | ✓             | Employee vacancies.  |
| Materials and Contracts                       | 326,550               | 24,150           | 21,295           | 2,855                  | 11.8%                 | ✓             | Timing variance for art storage collection.  |
| Insurance Expenses                            | 23,819                | 1,985            | 1,977            | 8                      | 0.4%                  | ✓             |  |
| Other Expenditure                             | 1,700                 | 42               | 0                | 42                     | 100.0%                | ✓             |  |
| Internal Allocations Total                    | 655,052               | 51,332           | 49,168           | 2,164                  | 4.2%                  | ✓             |  |
| Internal Recovery Total                       | 0                     | 0                | 0                | 0                      | 0.0%                  | !             |  |

Figures in this view include all Internal Allocations and Internal Recoveries

| Detail  | Revised Annual Budget | YTD Budget       | YTD Actual       | YTD Budget Variance \$ | YTD Budget Variance % | Budget Impact | Comments on Material Variances Identified - by Service                               | Figures in this view include all Internal Allocations and Internal Recoveries |
|---|-----------------------|------------------|------------------|------------------------|-----------------------|---------------|--|---|
| Operating Project Expenditure Total           | 200,000               | 0                | 98               | (98)                   | 0.0%                  | !             |  |   |
| Council Buildings - Art Displays              | 50,000                | 0                | 0                | 0                      | 0.0%                  | !             |  |   |
| Boorloo Heritage Festival                     | 150,000               | 0                | 98               | (98)                   | 0.0%                  | !             |  |   |
| <b>Total Expenditure</b>                      | <b>2,239,024</b>      | <b>159,016</b>   | <b>135,084</b>   | <b>23,932</b>          | <b>15.1%</b>          | ✓             |  |   |
| <b>Net Operating Surplus (Deficit)</b>        | <b>(2,139,024)</b>    | <b>(159,016)</b> | <b>(135,084)</b> | <b>23,932</b>          | <b>15.1%</b>          | ✓             |  |   |
| <b>Total Capital Project Expenditure</b>      | <b>145,000</b>        | <b>0</b>         | <b>0</b>         | <b>0</b>               | <b>0.0%</b>           | !             | Please refer to the capital project schedule for details                             |   |
| <b>Events Management</b>                      |                       |                  |                  |                        |                       |               |  |   |
| Operating Revenue Total                       | 1,770,000             | 34,000           | 34,000           | 0                      | 0.0%                  | !             |  |   |
| Operating Grants, Subsidies and Contributions | 1,770,000             | 34,000           | 34,000           | 0                      | 0.0%                  | !             | First precinct partner contribution for Christmas Lights Trail confirmed.            |   |
| Core Service Expenditure Total                | 1,246,201             | 97,909           | 97,476           | 433                    | 0.4%                  | ✓             |  |   |
| Employee Costs                                | 1,135,761             | 89,330           | 96,477           | (7,146)                | (8.0%)                | ✗             |  |   |
| Materials and Contracts                       | 7,500                 | 0                | 0                | 0                      | 0.0%                  | !             |  |   |
| Utility Charges                               | 900                   | 75               | 0                | 75                     | 100.0%                | ✓             |  |   |
| Insurance Expenses                            | 12,040                | 1,003            | 999              | 4                      | 0.4%                  | ✓             |  |   |
| Other Expenditure                             | 90,000                | 7,500            | 0                | 7,500                  | 100.0%                | ✓             |  |   |
| Internal Allocations Total                    | 793,135               | 62,487           | 56,368           | 6,119                  | 9.8%                  | ✓             |  |   |
| Internal Recovery Total                       | 0                     | 0                | 0                | 0                      | 0.0%                  | !             |  |   |
| Operating Project Expenditure Total           | 4,850,000             | 321,500          | 327,143          | (5,643)                | (1.8%)                | ✗             |  |   |
| Christmas Concerts (incl. Nativity)           | 70,000                | 0                | 0                | 0                      | 0.0%                  | !             |  |   |
| Lunar New Year                                | 55,000                | 0                | 8,000            | (8,000)                | 0.0%                  | !             | Booking confirmed for lion dance performance.  |   |
| New Years Eve                                 | 415,000               | 0                | 0                | 0                      | 0.0%                  | !             |  |   |
| Twilight Food Market                          | 20,000                | 0                | 0                | 0                      | 0.0%                  | !             |  |   |
| City of Lights                                | 1,840,000             | 0                | 0                | 0                      | 0.0%                  | !             |  |   |
| Christmas Lights Trail                        | 1,800,000             | 250,000          | 247,734          | 2,266                  | 0.9%                  | ✓             | First milestone payments for installations.  |   |
| Leveraging and Activation                     | 330,000               | 71,500           | 71,409           | 91                     | 0.1%                  | ✓             | Internal charges for FIFA Fan Festival to be spread over the event period to August. |   |
| Neighbourhood Activations                     | 100,000               | 0                | 0                | 0                      | 0.0%                  | !             |  |   |
| Birak Concert                                 | 220,000               | 0                | 0                | 0                      | 0.0%                  | !             |  |   |
| Christmas Decorations                         | 0                     | 0                | 0                | 0                      | 0.0%                  | !             |  |   |
| <b>Total Expenditure</b>                      | <b>6,889,336</b>      | <b>481,895</b>   | <b>480,987</b>   | <b>908</b>             | <b>0.2%</b>           | ✓             |  |   |
| <b>Net Operating Surplus (Deficit)</b>        | <b>(5,119,336)</b>    | <b>(447,895)</b> | <b>(446,987)</b> | <b>908</b>             | <b>0.2%</b>           | ✓             |  |   |
| <b>Total Capital Project Expenditure</b>      | <b>0</b>              | <b>0</b>         | <b>0</b>         | <b>0</b>               | <b>0.0%</b>           | !             | Please refer to the capital project schedule for details                             |   |
| <b>Sponsorships &amp; Grants</b>              |                       |                  |                  |                        |                       |               |  |   |
| Operating Revenue Total                       | 0                     | 0                | 0                | 0                      | 0.0%                  | !             |  |   |
| Core Service Expenditure Total                | 802,382               | 67,972           | 70,836           | (2,864)                | (4.2%)                | ✗             |  |   |
| Employee Costs                                | 769,933               | 65,268           | 68,119           | (2,852)                | (4.4%)                | ✗             |  |   |
| Materials and Contracts                       | 23,182                | 1,932            | 1,948            | (16)                   | (0.8%)                | ✗             |  |   |
| Insurance Expenses                            | 9,267                 | 772              | 769              | 3                      | 0.4%                  | ✓             |  |   |



| Detail                                   | Revised Annual Budget | YTD Budget       | YTD Actual       | YTD Budget Variance \$ | YTD Budget Variance % | Budget Impact | Comments on Material Variances Identified - by Service  | Figures in this view include all Internal Allocations and Internal Recoveries |
|--|-----------------------|------------------|------------------|------------------------|-----------------------|---------------|---|---|
| Internal Allocations Total               | 385,927               | 30,426           | 29,273           | 1,153                  | 3.8%                  | ✓             |   |   |
| Internal Recovery Total                  | 0                     | 0                | 0                | 0                      | 0.0%                  | !             |   |   |
| Operating Project Expenditure Total      | 5,410,000             | 246,500          | 241,030          | 5,470                  | 2.2%                  | ✓             |   |   |
| Arts and Cultural Grants                 | 800,000               | 20,000           | 20,000           | 0                      | 0.0%                  | !             | Payments relate to 2022/23 milestones. Program is currently being assessed and will go to the August council meeting. |   |
| Event Sponsorship                        | 1,000,000             | 60,000           | 56,888           | 3,112                  | 5.2%                  | ✓             | Payments relate to 2022/23 milestones. Round one was awarded in May. Applications for round two close in August.      |   |
| Business Improvement Grants              | 270,000               | 0                | 0                | 0                      | 0.0%                  | !             | Program is closed for submissions and was awarded in July.  |   |
| Economic Development Sponsorship         | 650,000               | 0                | 0                | 0                      | 0.0%                  | !             |   |   |
| Small Business Grants                    | 30,000                | 0                | 0                | 0                      | 0.0%                  | !             |   |   |
| Major Events & Festivals                 | 1,600,000             | 80,000           | 80,000           | 0                      | 0.0%                  | !             | Payments relate to 2022/23 milestones. Program is open to applications until the available budget has been expended.  |   |
| Sustainable Community Grants             | 100,000               | 20,000           | 16,772           | 3,228                  | 16.1%                 | ✓             | Payments relate to 2022/23 milestones. Program is open to applications until the available budget has been expended.  |   |
| Venue support                            | 50,000                | 6,500            | 6,570            | (70)                   | (1.1%)                | ✗             | Program is open to applications until the available budget has been expended.   |   |
| Community Insurance Support Program      | 50,000                | 0                | 0                | 0                      | 0.0%                  | !             | Program is open to applications until the available budget has been expended.   |   |
| Technology Action Plan                   | 410,000               | 0                | 0                | 0                      | 0.0%                  | !             | Pending outcome of amended motion.  |   |
| Local Activation Grants                  | 450,000               | 60,000           | 60,800           | (800)                  | (1.3%)                | ✗             | Program is open to applications until the available budget has been expended.   |   |
| <b>Total Expenditure</b>                 | <b>6,598,309</b>      | <b>344,898</b>   | <b>341,140</b>   | <b>3,758</b>           | <b>1.1%</b>           | ✓             |   |   |
| <b>Net Operating Surplus (Deficit)</b>   | <b>(6,598,309)</b>    | <b>(344,898)</b> | <b>(341,140)</b> | <b>3,758</b>           | <b>1.1%</b>           | ✓             |   |   |
| <b>Total Capital Project Expenditure</b> | <b>0</b>              | <b>0</b>         | <b>0</b>         | <b>0</b>               | <b>0.0%</b>           | !             | Please refer to the capital project schedule for details  |   |
| <b>Community Safety</b>                  |                       |                  |                  |                        |                       |               |   |   |
| Operating Revenue Total                  | 92,213                | 7,622            | 31,508           | 23,886                 | 313.4%                | ✓             |   |   |
| Fees and Charges                         | 64,000                | 5,331            | 1,159            | (4,172)                | (78.3%)               | ✗             | Less infringements in July due to focus on FIFA Fan Festival in Forrest Place.  |   |
| Other Revenue                            | 27,500                | 2,291            | 30,349           | 28,058                 | 1224.7%               | ✓             | Sale of abandoned vehicles that were impounded.   |   |
| Profit On Asset Disp                     | 713                   | 0                | 0                | 0                      | 0.0%                  | !             |   |   |
| Core Service Expenditure Total           | 6,285,540             | 481,476          | 458,737          | 22,740                 | 4.7%                  | ✓             |   |   |
| Employee Costs                           | 5,084,268             | 400,938          | 386,329          | 14,609                 | 3.6%                  | ✓             | Employee vacancies  |   |
| Materials and Contracts                  | 412,339               | 18,802           | 9,978            | 8,823                  | 46.9%                 | ✓             | Timing variance for various subscriptions and maintenance   |   |
| Utility Charges                          | 98,982                | 8,379            | 0                | 8,379                  | 100.0%                | ✓             |   |   |
| Depreciation                             | 614,175               | 48,310           | 57,568           | (9,258)                | (19.2%)               | ✗             |   |   |
| Insurance Expenses                       | 60,573                | 5,048            | 4,862            | 186                    | 3.7%                  | ✓             |   |   |
| Other Expenditure                        | 100                   | 0                | 0                | 0                      | 0.0%                  | !             |   |   |
| Loss On Asset Disp                       | 15,103                | 0                | 0                | 0                      | 0.0%                  | !             |   |   |
| Internal Allocations Total               | 2,617,597             | 207,907          | 195,994          | 11,912                 | 5.7%                  | ✓             |   |   |
| Internal Recovery Total                  | 0                     | 0                | 0                | 0                      | 0.0%                  | !             |   |   |
| Operating Project Expenditure Total      | 400,000               | 26,000           | 35,355           | (9,355)                | (36.0%)               | ✗             |   |   |
| Community Safety Patrols                 | 400,000               | 26,000           | 35,355           | (9,355)                | (36.0%)               | ✗             | Timing variance related to July security invoice received, credit adjustment to be applied in August.                 |   |
| <b>Total Expenditure</b>                 | <b>9,303,137</b>      | <b>715,383</b>   | <b>690,086</b>   | <b>25,297</b>          | <b>3.5%</b>           | ✓             |   |   |
| <b>Net Operating Surplus (Deficit)</b>   | <b>(9,210,924)</b>    | <b>(707,761)</b> | <b>(658,578)</b> | <b>49,183</b>          | <b>6.9%</b>           | ✓             |   |   |
| <b>Total Capital Project Expenditure</b> | <b>939,500</b>        | <b>0</b>         | <b>0</b>         | <b>0</b>               | <b>0.0%</b>           | !             | Please refer to the capital project schedule for details  |   |

| Detail  | Revised Annual Budget | YTD Budget       | YTD Actual       | YTD Budget Variance \$ | YTD Budget Variance % | Budget Impact | Comments on Material Variances Identified - by Service   |
|---|-----------------------|------------------|------------------|------------------------|-----------------------|---------------|--|
| Figures in this view include all Internal Allocations and Internal Recoveries |                       |                  |                  |                        |                       |               |  |
| <b>Activity Approvals</b>   |                       |                  |                  |                        |                       |               |  |
| Operating Revenue Total   | 1,161,000             | 58,750           | 99,980           | 41,230                 | 70.2%                 | ✓             |  |
| Fees and Charges  | 1,161,000             | 58,750           | 99,980           | 41,230                 | 70.2%                 | ✓             | Timing variance as bookings are processed at the beginning of financial year, but occur later in the year. |
| Core Service Expenditure Total  | 1,809,120             | 134,857          | 135,384          | (527)                  | (0.4%)                | ✗             |  |
| Employee Costs  | 1,446,095             | 113,689          | 116,759          | (3,070)                | (2.7%)                | ✗             |  |
| Materials and Contracts   | 341,800               | 19,400           | 17,138           | 2,263                  | 11.7%                 | ✓             | Timing variance for annual bodyworn camera licences.   |
| Utility Charges   | 3,300                 | 275              | 0                | 275                    | 100.0%                | ✓             |  |
| Insurance Expenses  | 17,925                | 1,494            | 1,488            | 6                      | 0.4%                  | ✓             |  |
| Internal Allocations Total  | 825,749               | 65,299           | 60,784           | 4,515                  | 6.9%                  | ✓             |  |
| Internal Recovery Total   | 0                     | 0                | 72,095           | 72,095                 | 0.0%                  | !             |  |
| Operating Project Expenditure Total   | 0                     | 0                | 0                | 0                      | 0.0%                  | !             |  |
| <b>Total Expenditure</b>  | <b>2,634,869</b>      | <b>200,156</b>   | <b>124,072</b>   | <b>76,084</b>          | <b>38.0%</b>          | ✓             |  |
| <b>Net Operating Surplus (Deficit)</b>  | <b>(1,473,869)</b>    | <b>(141,406)</b> | <b>(24,092)</b>  | <b>117,314</b>         | <b>83.0%</b>          | ✓             |  |
| <b>Total Capital Project Expenditure</b>                                      | <b>0</b>              | <b>0</b>         | <b>0</b>         | <b>0</b>               | <b>0.0%</b>           | !             | Please refer to the capital project schedule for details   |
| <b>Public Health Management</b>   |                       |                  |                  |                        |                       |               |  |
| Operating Revenue Total   | 670,000               | 50,207           | 18,865           | (31,342)               | (62.4%)               | ✗             |  |
| Fees and Charges  | 667,500               | 49,999           | 18,701           | (31,298)               | (62.6%)               | ✗             | Timing variance, July invoices raised for health premises and aquatic facility inspections.                |
| Other Revenue   | 2,500                 | 208              | 164              | (44)                   | (21.0%)               | ✗             | Timing variance of applications  |
| Core Service Expenditure Total  | 2,252,499             | 155,361          | 135,396          | 19,965                 | 12.9%                 | ✓             |  |
| Employee Costs  | 1,827,745             | 149,470          | 131,838          | 17,632                 | 11.8%                 | ✓             | Employee vacancies   |
| Materials and Contracts   | 394,700               | 3,558            | 1,156            | 2,403                  | 67.5%                 | ✓             | Timing variance for consultancy works  |
| Utility Charges   | 1,188                 | 135              | 0                | 135                    | 100.0%                | ✓             |  |
| Depreciation  | 5,880                 | 490              | 701              | (211)                  | (43.0%)               | ✗             |  |
| Insurance Expenses  | 20,496                | 1,708            | 1,701            | 7                      | 0.4%                  | ✓             |  |
| Loss On Asset Disp  | 2,489                 | 0                | 0                | 0                      | 0.0%                  | !             |  |
| Internal Allocations Total  | 871,598               | 69,078           | 64,683           | 4,396                  | 6.4%                  | ✓             |  |
| Internal Recovery Total   | 0                     | 0                | 283              | 283                    | 0.0%                  | !             |  |
| Operating Project Expenditure Total   | 0                     | 0                | 0                | 0                      | 0.0%                  | !             |  |
| <b>Total Expenditure</b>  | <b>3,124,096</b>      | <b>224,439</b>   | <b>199,795</b>   | <b>24,644</b>          | <b>11.0%</b>          | ✓             |  |
| <b>Net Operating Surplus (Deficit)</b>  | <b>(2,454,096)</b>    | <b>(174,232)</b> | <b>(180,930)</b> | <b>(6,698)</b>         | <b>(3.8%)</b>         | ✗             |  |
| <b>Total Capital Project Expenditure</b>                                      | <b>70,000</b>         | <b>0</b>         | <b>0</b>         | <b>0</b>               | <b>0.0%</b>           | !             | Please refer to the capital project schedule for details   |
| <b>Community Facilities</b>   |                       |                  |                  |                        |                       |               |  |
| Operating Revenue Total   | 218,500               | 18,207           | 13,971           | (4,236)                | (23.3%)               | ✗             |  |
| Fees and Charges  | 216,000               | 17,999           | 13,645           | (4,354)                | (24.2%)               | ✗             | Timing variance for room hire at Perth Town Hall as bookings are seasonal.                                 |
| Other Revenue   | 2,500                 | 208              | 326              | 118                    | 56.8%                 | ✓             |  |

| Detail  | Revised Annual Budget | YTD Budget      | YTD Actual      | YTD Budget Variance \$ | YTD Budget Variance % | Budget Impact | Comments on Material Variances Identified - by Service   |
|---|-----------------------|-----------------|-----------------|------------------------|-----------------------|---------------|--|
| Figures in this view include all Internal Allocations and Internal Recoveries |                       |                 |                 |                        |                       |               |  |
| Core Service Expenditure Total  | 865,505               | 66,547          | 69,633          | (3,086)                | (4.6%)                | ⊗             |  |
| Employee Costs  | 480,007               | 37,403          | 38,842          | (1,439)                | (3.8%)                | ⊗             |  |
| Materials and Contracts   | 108,430               | 5,844           | 7,944           | (2,100)                | (35.9%)               | ⊗             | Mainly related to Perth Town Hall 2023 Venue Award Nomination, timing of purchase of gallery LED lights and consumables for Tuesday Morning Show |
| Utility Charges   | 41,155                | 3,762           | 2,157           | 1,605                  | 42.7%                 | ⊙             |  |
| Depreciation  | 216,551               | 18,324          | 19,498          | (1,174)                | (6.4%)                | ⊗             |  |
| Insurance Expenses  | 14,357                | 1,196           | 1,192           | 5                      | 0.4%                  | ⊙             |  |
| Other Expenditure   | 5,005                 | 17              | 0               | 17                     | 100.0%                | ⊙             |  |
| Internal Allocations Total  | 397,307               | 33,590          | 41,480          | (7,889)                | (23.5%)               | ⊗             |  |
| Internal Recovery Total   | 20,200                | 0               | 1,001           | 1,001                  | 0.0%                  | ⚠             |  |
| Operating Project Expenditure Total   | 0                     | 0               | 0               | 0                      | 0.0%                  | ⚠             |  |
| <b>Total Expenditure</b>  | <b>1,242,612</b>      | <b>100,137</b>  | <b>110,112</b>  | <b>(9,975)</b>         | <b>(10.0%)</b>        | ⊗             |  |
| <b>Net Operating Surplus (Deficit)</b>  | <b>(1,024,112)</b>    | <b>(81,930)</b> | <b>(96,141)</b> | <b>(14,211)</b>        | <b>(17.3%)</b>        | ⊗             |  |
| <b>Total Capital Project Expenditure</b>                                      | <b>35,000</b>         | <b>0</b>        | <b>0</b>        | <b>0</b>               | <b>0.0%</b>           | ⚠             | Please refer to the capital project schedule for details   |



Planning and Economic Development Alliance Variances by Alliance & Service

31 July - 2023

Attachment F

| Detail  | Revised Annual Budget | YTD Budget         | YTD Actual         | YTD Budget Variance \$ | YTD Budget Variance % | Budget Impact | Comments on Material Variances Identified - by Service |
|---|-----------------------|--------------------|--------------------|------------------------|-----------------------|---------------|--|
| <b>Financial Summary - Planning and Economic Development Alliance</b> |                       |                    |                    |                        |                       |               |  |
| <b>Operating Revenue</b>  | <b>1,488,500</b>      | <b>81,540</b>      | <b>83,092</b>      | <b>1,552</b>           | <b>1.9%</b>           | ✓             |  |
| Core Service Total Expenditure  | 11,837,133            | 940,956            | 789,188            | 151,768                | 16.1%                 | ✓             |  |
| Internal Allocations Total  | 5,420,720             | 429,629            | 394,113            | 35,515                 | 8.3%                  | ✓             |  |
| Internal Recovery Total   | 1,148,353             | 90,505             | 73,075             | (17,431)               | (19.3%)               | ✗             |  |
| Recoverable works Total   | 0                     | 0                  | 0                  | 0                      | 0.0%                  | !             |  |
| Operating Project Expenditure Total                                   | 16,643,850            | 1,000              | 379                | 621                    | 62.1%                 | ✓             |  |
| <b>Total Expenditure</b>  | <b>32,753,350</b>     | <b>1,281,079</b>   | <b>1,110,605</b>   | <b>170,474</b>         | <b>13.3%</b>          | ✓             |  |
| <b>Net Operating Surplus (Deficit)</b>                                | <b>(31,264,850)</b>   | <b>(1,199,539)</b> | <b>(1,027,513)</b> | <b>172,026</b>         | <b>14.3%</b>          | ✓             |  |
| <b>Total Capital Project Expenditure</b>                              | <b>2,387,969</b>      | <b>0</b>           | <b>5,375</b>       | <b>(5,375)</b>         | <b>0.0%</b>           | !             |  |

Figures in this view include all Internal Allocations and Internal Recoveries

Financial Summary - Services

Leadership - Planning and Economic Development

|  |           |          |          |          |             |   |  |
|--|-----------|----------|----------|----------|-------------|---|--|
| Operating Revenue Total                  | 0         | 0        | 0        | 0        | 0.0%        | ! |  |
| Core Service Expenditure Total           | 802,738   | 64,411   | 46,237   | 18,174   | 28.2%       | ✓ |  |
| Employee Costs                           | 617,034   | 49,098   | 43,660   | 5,438    | 11.1%       | ✓ | Vacancy  |
| Materials and Contracts                  | 168,700   | 14,058   | 2,128    | 11,931   | 84.9%       | ✓ | Timing variance mainly related to ad hoc nature of expenditure for legal budget. |
| Utility Charges                          | 11,593    | 804      | 0        | 804      | 100.0%      | ✓ |  |
| Insurance Expenses                       | 5,411     | 451      | 449      | 2        | 0.4%        | ✓ |  |
| Other Expenditure                        | 0         | 0        | 0        | 0        | 0.0%        | ! |  |
| Internal Allocations Total               | 345,615   | 26,094   | 26,837   | (743)    | (2.8%)      | ✗ |  |
| Internal Recovery Total                  | 1,148,353 | 90,505   | 73,075   | (17,431) | (19.3%)     | ✗ |  |
| Operating Project Expenditure Total      | 0         | 0        | 0        | 0        | 0.0%        | ! |  |
| <b>Total Expenditure</b>                 | <b>0</b>  | <b>0</b> | <b>0</b> | <b>0</b> | <b>0.0%</b> | ! |  |
| <b>Net Operating Surplus (Deficit)</b>   | <b>0</b>  | <b>0</b> | <b>0</b> | <b>0</b> | <b>0.0%</b> | ! |  |
| <b>Total Capital Project Expenditure</b> | <b>0</b>  | <b>0</b> | <b>0</b> | <b>0</b> | <b>0.0%</b> | ! | Please refer to the capital project schedule for details                         |

City Future

|                                |         |        |        |         |         |   |   |
|--------------------------------|---------|--------|--------|---------|---------|---|---|
| Operating Revenue Total        | 0       | 0      | 0      | 0       | 0.0%    | ! |   |
| Core Service Expenditure Total | 185,710 | 14,903 | 18,130 | (3,227) | (21.7%) | ✗ |   |
| Employee Costs                 | 184,208 | 14,778 | 18,006 | (3,228) | (21.8%) | ✗ | Relates to additional requirements of architectural services. |

| Detail                                   | Revised Annual Budget | YTD Budget       | YTD Actual       | YTD Budget Variance \$ | YTD Budget Variance % | Budget Impact | Comments on Material Variances Identified - by Service  | Figures in this view include all Internal Allocations and Internal Recoveries |
|--|-----------------------|------------------|------------------|------------------------|-----------------------|---------------|---|---|
| Materials and Contracts                  | 0                     | 0                | 0                | 0                      | 0.0%                  | !             |   |   |
| Insurance Expenses                       | 1,502                 | 125              | 125              | 1                      | 0.4%                  | ✓             |   |   |
| <b>Internal Allocations Total</b>        | <b>100,748</b>        | <b>8,013</b>     | <b>6,962</b>     | <b>1,051</b>           | <b>13.1%</b>          | ✓             |   |   |
| Internal Recovery Total                  | 0                     | 0                | 0                | 0                      | 0.0%                  | !             |   |   |
| Operating Project Expenditure Total      | 15,000,000            | 0                | 0                | 0                      | 0.0%                  | !             |   |   |
| WACA Aquatic Centre Contribution         | 15,000,000            | 0                | 0                | 0                      | 0.0%                  | !             |   |   |
| <b>Total Expenditure</b>                 | <b>15,286,458</b>     | <b>22,917</b>    | <b>25,092</b>    | <b>(2,176)</b>         | <b>(9.5%)</b>         | ✗             |   |   |
| <b>Net Operating Surplus (Deficit)</b>   | <b>(15,286,458)</b>   | <b>(22,917)</b>  | <b>(25,092)</b>  | <b>(2,176)</b>         | <b>(9.5%)</b>         | ✗             |   |   |
| <b>Total Capital Project Expenditure</b> | <b>0</b>              | <b>0</b>         | <b>0</b>         | <b>0</b>               | <b>0.0%</b>           | !             | Please refer to the capital project schedule for details  |   |
| <b>City Planning</b>                     |                       |                  |                  |                        |                       |               |   |   |
| Operating Revenue Total                  | 0                     | 0                | 4,638            | 4,638                  | 0.0%                  | !             | Ad hoc scheme amendment income  |   |
| Fees and Charges                         | 0                     | 0                | 4,638            | 4,638                  | 0.0%                  | !             |   |   |
| <b>Core Service Expenditure Total</b>    | <b>1,766,541</b>      | <b>139,623</b>   | <b>99,769</b>    | <b>39,854</b>          | <b>28.5%</b>          | ✓             |   |   |
| Employee Costs                           | 1,672,905             | 131,820          | 95,516           | 36,304                 | 27.5%                 | ✓             | Vacancies   |   |
| Materials and Contracts                  | 76,050                | 6,338            | 2,794            | 3,544                  | 55.9%                 | ✓             | No scheme amendment expenditure requirements for July. ID consulting subscription (Population mapping and forecasting) were lower than anticipated. |   |
| Insurance Expenses                       | 17,586                | 1,465            | 1,460            | 6                      | 0.4%                  | ✓             |   |   |
| <b>Internal Allocations Total</b>        | <b>895,345</b>        | <b>71,091</b>    | <b>63,875</b>    | <b>7,216</b>           | <b>10.2%</b>          | ✓             |   |   |
| Internal Recovery Total                  | 0                     | 0                | 0                | 0                      | 0.0%                  | !             |   |   |
| Operating Project Expenditure Total      | 608,850               | 0                | 0                | 0                      | 0.0%                  | !             |   |   |
| Local Planning Scheme No. 3              | 258,850               | 0                | 0                | 0                      | 0.0%                  | !             | Heritage and character work being finalised with expenditure to follow.   |   |
| UWA QEII Precinct Plan                   | 350,000               | 0                | 0                | 0                      | 0.0%                  | !             | Tender for consultancy currently under assessment.  |   |
| <b>Total Expenditure</b>                 | <b>3,270,736</b>      | <b>210,714</b>   | <b>163,644</b>   | <b>47,070</b>          | <b>22.3%</b>          | ✓             |   |   |
| <b>Net Operating Surplus (Deficit)</b>   | <b>(3,270,736)</b>    | <b>(210,714)</b> | <b>(159,006)</b> | <b>51,708</b>          | <b>24.5%</b>          | ✓             |   |   |
| <b>Total Capital Project Expenditure</b> | <b>0</b>              | <b>0</b>         | <b>0</b>         | <b>0</b>               | <b>0.0%</b>           | !             | Please refer to the capital project schedule for details  |   |
| <b>Development Approvals</b>             |                       |                  |                  |                        |                       |               |   |   |
| Operating Revenue Total                  | 350,000               | 29,166           | 9,343            | (19,823)               | (68.0%)               | ✗             | Lower volume and value of estimated works applications.   |   |
| Fees and Charges                         | 350,000               | 29,166           | 9,343            | (19,823)               | (68.0%)               | ✗             |   |   |
| <b>Core Service Expenditure Total</b>    | <b>1,554,121</b>      | <b>122,860</b>   | <b>111,394</b>   | <b>11,466</b>          | <b>9.3%</b>           | ✓             |   |   |
| Employee Costs                           | 1,408,225             | 110,702          | 109,864          | 838                    | 0.8%                  | ✓             |   |   |
| Materials and Contracts                  | 130,000               | 10,833           | 211              | 10,623                 | 98.1%                 | ✓             | No development assessment panel conducted in July, to commence August.  |   |
| Insurance Expenses                       | 15,896                | 1,325            | 1,319            | 5                      | 0.4%                  | ✓             |   |   |
| <b>Internal Allocations Total</b>        | <b>746,533</b>        | <b>59,206</b>    | <b>53,724</b>    | <b>5,483</b>           | <b>9.3%</b>           | ✓             |   |   |
| Internal Recovery Total                  | 0                     | 0                | 0                | 0                      | 0.0%                  | !             |   |   |
| Operating Project Expenditure Total      | 0                     | 0                | 0                | 0                      | 0.0%                  | !             |   |   |

| Detail   | Revised Annual Budget | YTD Budget       | YTD Actual       | YTD Budget Variance \$ | YTD Budget Variance % | Budget Impact | Comments on Material Variances Identified - by Service  |
|--|-----------------------|------------------|------------------|------------------------|-----------------------|---------------|---|
| <b>Total Expenditure</b>                           | <b>2,300,654</b>      | <b>182,066</b>   | <b>165,117</b>   | <b>16,949</b>          | <b>9.3%</b>           | ✓             |   |
| <b>Net Operating Surplus (Deficit)</b>             | <b>(1,950,654)</b>    | <b>(152,900)</b> | <b>(155,774)</b> | <b>(2,874)</b>         | <b>(1.9%)</b>         | ✗             |   |
| <b>Total Capital Project Expenditure</b>           | <b>0</b>              | <b>0</b>         | <b>0</b>         | <b>0</b>               | <b>0.0%</b>           | !             | Please refer to the capital project schedule for details  |
| <b>Building Approvals</b>                          |                       |                  |                  |                        |                       |               |   |
| Operating Revenue Total                            | 528,500               | 52,374           | 59,845           | 7,471                  | 14.3%                 | ✓             |   |
| Fees and Charges                                   | 522,000               | 51,833           | 59,845           | 8,012                  | 15.5%                 | ✓             | Higher income due to a higher occupancy permit and building permit application value.   |
| Other Revenue                                      | 6,500                 | 541              | 0                | (541)                  | (100.0%)              | ✗             |   |
| <b>Core Service Expenditure Total</b>              | <b>1,232,730</b>      | <b>97,660</b>    | <b>83,130</b>    | <b>14,529</b>          | <b>14.9%</b>          | ✓             |   |
| Employee Costs                                     | 1,164,675             | 92,238           | 79,311           | 12,927                 | 14.0%                 | ✓             | Vacancies.  |
| Materials and Contracts                            | 55,000                | 4,333            | 2,736            | 1,598                  | 36.9%                 | ✓             | Timing variance, offsite storage courier requirements are dependant on the volume of documentation required to be stored for the month. |
| Insurance Expenses                                 | 13,055                | 1,088            | 1,084            | 4                      | 0.4%                  | ✓             |   |
| Internal Allocations Total                         | 543,648               | 43,452           | 39,970           | 3,482                  | 8.0%                  | ✓             |   |
| Internal Recovery Total                            | 0                     | 0                | 0                | 0                      | 0.0%                  | !             |   |
| Operating Project Expenditure Total                | 0                     | 0                | 0                | 0                      | 0.0%                  | !             |   |
| <b>Total Expenditure</b>                           | <b>1,776,378</b>      | <b>141,112</b>   | <b>123,100</b>   | <b>18,012</b>          | <b>12.8%</b>          | ✓             |   |
| <b>Net Operating Surplus (Deficit)</b>             | <b>(1,247,878)</b>    | <b>(88,738)</b>  | <b>(63,255)</b>  | <b>25,482</b>          | <b>28.7%</b>          | ✓             |   |
| <b>Total Capital Project Expenditure</b>           | <b>0</b>              | <b>0</b>         | <b>0</b>         | <b>0</b>               | <b>0.0%</b>           | !             | Please refer to the capital project schedule for details  |
| <b>Transport and Urban Design</b>                  |                       |                  |                  |                        |                       |               |   |
| Operating Revenue Total                            | 610,000               | 0                | 9,266            | 9,266                  | 0.0%                  | !             |   |
| Other Revenue                                      | 610,000               | 0                | 9,266            | 9,266                  | 0.0%                  | !             |   |
| <b>Core Service Expenditure Total</b>              | <b>2,898,627</b>      | <b>229,682</b>   | <b>212,617</b>   | <b>17,065</b>          | <b>7.4%</b>           | ✓             |   |
| Employee Costs                                     | 2,708,637             | 213,849          | 207,362          | 6,487                  | 3.0%                  | ✓             |   |
| Materials and Contracts                            | 158,590               | 13,216           | 2,643            | 10,573                 | 80.0%                 | ✓             | Relates to Data Collection and Transport Modelling which is undertaken on an as need basis  |
| Depreciation                                       | 2,976                 | 248              | 253              | (5)                    | (2.0%)                | ✗             |   |
| Insurance Expenses                                 | 28,424                | 2,369            | 2,359            | 9                      | 0.4%                  | ✓             |   |
| Internal Allocations Total                         | 1,499,864             | 119,489          | 108,836          | 10,652                 | 8.9%                  | ✓             |   |
| Operating Project Expenditure Total                | 565,000               | 1,000            | 0                | 1,000                  | 100.0%                | ✓             |   |
| Riverfront Masterplan                              | 250,000               | 0                | 0                | 0                      | 0.0%                  | !             |   |
| Claisebrook Cove - Public Realm Rectification Plan | 90,000                | 0                | 0                | 0                      | 0.0%                  | !             | Consultant to be appointed to provide cost options of concept plan and accelerated works program  |
| Rainbow Super Graphic                              | 55,000                | 0                | 0                | 0                      | 0.0%                  | !             | Project scheduled for delivery prior to calendar year end.  |
| Walkability Plan                                   | 10,000                | 0                | 0                | 0                      | 0.0%                  | !             | Community survey scheduled to be completed October.   |
| Urban Forest Plan - Operational Actions            | 25,000                | 1,000            | 0                | 1,000                  | 100.0%                | ✓             | Scoping for data collection underway with assessment of mural locations to follow.  |
| West Perth Laneways - Study                        | 65,000                | 0                | 0                | 0                      | 0.0%                  | !             | Preparing brief for consultants to undertake analysis of the laneways.  |
| Bike Plan  | 10,000                | 0                | 0                | 0                      | 0.0%                  | !             | Initial community consultation complete and review of previous bike plan underway.  |
| Roe Street Cycle Priority                          | 60,000                | 0                | 0                | 0                      | 0.0%                  | !             | Data collection and modelling underway  |
| <b>Total Expenditure</b>                           | <b>4,963,491</b>      | <b>350,171</b>   | <b>321,453</b>   | <b>28,718</b>          | <b>8.2%</b>           | ✓             |   |

Figures in this view include all Internal Allocations and Internal Recoveries

| Detail  | Revised Annual Budget | YTD Budget       | YTD Actual       | YTD Budget Variance \$ | YTD Budget Variance % | Budget Impact | Comments on Material Variances Identified - by Service  |
|---|-----------------------|------------------|------------------|------------------------|-----------------------|---------------|---|
| <b>Net Operating Surplus (Deficit)</b>                  | <b>(4,353,491)</b>    | <b>(350,171)</b> | <b>(312,187)</b> | <b>37,984</b>          | <b>10.8%</b>          | ✓             |   |
| <b>Total Capital Project Expenditure</b>                | <b>2,387,969</b>      | <b>0</b>         | <b>5,375</b>     | <b>(5,375)</b>         | <b>0.0%</b>           | !             | Please refer to the capital project schedule for details  |
| <b>Economic Development</b>                             |                       |                  |                  |                        |                       |               |   |
| Operating Revenue Total                                 | 0                     | 0                | 0                | 0                      | 0.0%                  | !             |   |
| Core Service Expenditure Total                          | 2,698,899             | 216,407          | 158,752          | 57,655                 | 26.6%                 | ✓             |   |
| Employee Costs  | 1,894,711             | 149,290          | 137,582          | 11,708                 | 7.8%                  | ✓             | Vacancy   |
| Materials and Contracts                                 | 636,200               | 53,017           | 18,298           | 34,718                 | 65.5%                 | ✓             | Sector development initiatives yet to incur expenditure. Some subscriptions yet to be recognised. Timing of sensor replacement/maintenance and related software renewals. |
| Depreciation  | 73,029                | 6,187            | 0                | 6,187                  | 100.0%                | ✓             |   |
| Insurance Expenses                                      | 18,939                | 1,578            | 1,572            | 6                      | 0.4%                  | ✓             |   |
| Other Expenditure                                       | 76,020                | 6,335            | 1,300            | 5,035                  | 79.5%                 | ✓             | No travel requirements in July  |
| Internal Allocations Total                              | 1,070,478             | 84,813           | 77,870           | 6,943                  | 8.2%                  | ✓             |   |
| Internal Recovery Total                                 | 0                     | 0                | 0                | 0                      | 0.0%                  | !             |   |
| Operating Project Expenditure Total                     | 50,000                | 0                | 379              | (379)                  | 0.0%                  | !             |   |
| Technology Action Plan                                  | 50,000                | 0                | 379              | (379)                  | 0.0%                  | !             |   |
| <b>Total Expenditure</b>                                | <b>3,819,378</b>      | <b>301,220</b>   | <b>237,001</b>   | <b>64,219</b>          | <b>21.3%</b>          | ✓             |   |
| <b>Net Operating Surplus (Deficit)</b>                  | <b>(3,819,378)</b>    | <b>(301,220)</b> | <b>(237,001)</b> | <b>64,219</b>          | <b>21.3%</b>          | ✓             |   |
| <b>Total Capital Project Expenditure</b>                | <b>0</b>              | <b>0</b>         | <b>0</b>         | <b>0</b>               | <b>0.0%</b>           | !             | Please refer to the capital project schedule for details  |
| <b>Sustainability</b>                                   |                       |                  |                  |                        |                       |               |   |
| Operating Revenue Total                                 | 0                     | 0                | 0                | 0                      | 0.0%                  | !             |   |
| Core Service Expenditure Total                          | 697,767               | 55,409           | 59,158           | (3,748)                | (6.8%)                | ✗             |   |
| Employee Costs  | 691,003               | 54,846           | 58,596           | (3,751)                | (6.8%)                | ✗             |   |
| Insurance Expenses                                      | 6,764                 | 564              | 561              | 2                      | 0.4%                  | ✓             |   |
| Internal Allocations Total                              | 218,488               | 17,471           | 16,040           | 1,431                  | 8.2%                  | ✓             |   |
| Internal Recovery Total                                 | 0                     | 0                | 0                | 0                      | 0.0%                  | !             |   |
| Operating Project Expenditure Total                     | 420,000               | 0                | 0                | 0                      | 0.0%                  | !             |   |
| Sustainability Strategy Implementation Plan Initiatives | 300,000               | 0                | 0                | 0                      | 0.0%                  | !             | Briefs have been written for majority of project initiatives.   |
| Integrated Water Management Plan Delivery               | 50,000                | 0                | 0                | 0                      | 0.0%                  | !             | Scoping documents being developed for approval.   |
| Corporate Carbon Accounting                             | 70,000                | 0                | 0                | 0                      | 0.0%                  | !             | Consultant engaged and initiation meeting has been conducted.   |
| <b>Total Expenditure</b>                                | <b>1,336,255</b>      | <b>72,880</b>    | <b>75,197</b>    | <b>(2,317)</b>         | <b>(3.2%)</b>         | ✗             |   |
| <b>Net Operating Surplus (Deficit)</b>                  | <b>(1,336,255)</b>    | <b>(72,880)</b>  | <b>(75,197)</b>  | <b>(2,317)</b>         | <b>(3.2%)</b>         | ✗             |   |
| <b>Total Capital Project Expenditure</b>                | <b>0</b>              | <b>0</b>         | <b>0</b>         | <b>0</b>               | <b>0.0%</b>           | !             | Please refer to the capital project schedule for details  |

Figures in this view include all Internal Allocations and Internal Recoveries



Infrastructure and Operations Alliance Variances by Alliance & Service

31 July - 2023

Attachment F

| Detail  | Revised Annual Budget | YTD Budget        | YTD Actual        | YTD Budget Variance \$ | YTD Budget Variance % | Budget Impact | Comments on Material Variances Identified - by Service |
|---|-----------------------|-------------------|-------------------|------------------------|-----------------------|---------------|--|
| <b>Financial Summary - Infrastructure and Operations Alliance</b> |                       |                   |                   |                        |                       |               |  |
| <b>Operating Revenue</b>  | <b>11,899,771</b>     | <b>10,108,038</b> | <b>10,130,229</b> | <b>22,191</b>          | <b>0.2%</b>           | ✓             |  |
| Core Service Total Expenditure                                    | 57,518,044            | 4,623,386         | 4,314,263         | 309,122                | 6.7%                  | ✓             |  |
| Internal Allocations Total  | 29,351,957            | 2,404,983         | 2,114,127         | 290,855                | 12.1%                 | ✓             |  |
| Internal Recovery Total   | 21,382,935            | 1,979,847         | 1,802,892         | (176,955)              | (8.9%)                | ✗             |  |
| Recoverable works Total   | 0                     | 0                 | (48,682)          | 48,682                 | 0.0%                  | !             |  |
| Operating Project Expenditure Total                               | 2,450,000             | 39,000            | 70,761            | (31,761)               | (81.4%)               | ✗             |  |
| <b>Total Expenditure</b>  | <b>67,937,066</b>     | <b>5,087,521</b>  | <b>4,647,576</b>  | <b>439,944</b>         | <b>8.6%</b>           | ✓             |  |
| <b>Net Operating Surplus (Deficit)</b>                            | <b>(56,037,295)</b>   | <b>5,020,517</b>  | <b>5,482,653</b>  | <b>462,136</b>         | <b>9.2%</b>           | ✓             |  |
| <b>Total Capital Project Expenditure</b>                          | <b>55,158,466</b>     | <b>253,748</b>    | <b>643,995</b>    | <b>(390,247)</b>       | <b>(153.8%)</b>       | ✗             |  |

Figures in this view include all Internal Allocations and Internal Recoveries

Financial Summary - Services

Engineering and Design

|  |                    |                  |                  |                 |             |   |  |
|--|--------------------|------------------|------------------|-----------------|-------------|---|--|
| Operating Revenue Total                  | 0                  | 0                | 0                | 0               | 0.0%        | ! |  |
| Core Service Expenditure Total           | 994,789            | 79,076           | 81,153           | (2,077)         | (2.6%)      | ✗ |  |
| Employee Costs                           | 830,432            | 65,416           | 77,928           | (12,512)        | (19.1%)     | ✗ | Timing variance due to requirement for temporary design resourcing.                          |
| Materials and Contracts                  | 154,000            | 12,833           | 2,531            | 10,302          | 80.3%       | ✓ | Only minor planning required for July relating to mechanical renewal plans at Council House. |
| Utility Charges                          | 1,997              | 130              | 0                | 130             | 100.0%      | ✓ |  |
| Insurance Expenses                       | 8,361              | 697              | 694              | 3               | 0.4%        | ✓ |  |
| Internal Allocations Total               | 597,416            | 47,580           | 44,565           | 3,015           | 6.3%        | ✓ |  |
| Internal Recovery Total                  | 0                  | 0                | 0                | 0               | 0.0%        | ! |  |
| Operating Project Expenditure Total      | 0                  | 0                | 0                | 0               | 0.0%        | ! |  |
| <b>Total Expenditure</b>                 | <b>1,592,205</b>   | <b>126,656</b>   | <b>125,718</b>   | <b>938</b>      | <b>0.7%</b> | ✓ |  |
| <b>Net Operating Surplus (Deficit)</b>   | <b>(1,592,205)</b> | <b>(126,656)</b> | <b>(125,718)</b> | <b>938</b>      | <b>0.7%</b> | ✓ |  |
| <b>Total Capital Project Expenditure</b> | <b>0</b>           | <b>0</b>         | <b>29,442</b>    | <b>(29,442)</b> | <b>0.0%</b> | ! | Please refer to the capital project schedule for details                                     |

Leadership - Infrastructure and Operations

|                                |         |        |        |         |        |   |   |
|--------------------------------|---------|--------|--------|---------|--------|---|---|
| Operating Revenue Total        | 0       | 0      | 0      | 0       | 0.0%   | ! |   |
| Core Service Expenditure Total | 860,883 | 69,981 | 62,689 | 7,292   | 10.4%  | ✓ |   |
| Employee Costs                 | 519,972 | 41,707 | 44,194 | (2,487) | (6.0%) | ✗ |   |
| Materials and Contracts        | 324,500 | 27,042 | 18,158 | 8,884   | 32.9%  | ✓ | Timing variance, budget is mainly related to various ad hoc investigations. |



| Detail  | Revised Annual Budget | YTD Budget       | YTD Actual       | YTD Budget Variance \$ | YTD Budget Variance % | Budget Impact | Comments on Material Variances Identified - by Service                        |
|---|-----------------------|------------------|------------------|------------------------|-----------------------|---------------|---|
| Utility Charges                               | 6,852                 | 435              | 0                | 435                    | 100.0%                | ✓             |   |
| Insurance Expenses                            | 4,059                 | 338              | 337              | 1                      | 0.4%                  | ✓             |   |
| Other Expenditure                             | 5,500                 | 458              | 0                | 458                    | 100.0%                | ✓             |   |
| <b>Internal Allocations Total</b>             | <b>402,824</b>        | <b>30,446</b>    | <b>29,899</b>    | <b>547</b>             | <b>1.8%</b>           | ✓             |   |
| <b>Internal Recovery Total</b>                | <b>1,263,707</b>      | <b>100,427</b>   | <b>90,590</b>    | <b>(9,837)</b>         | <b>(9.8%)</b>         | ✗             |   |
| <b>Operating Project Expenditure Total</b>    | <b>500,000</b>        | <b>0</b>         | <b>24,688</b>    | <b>(24,688)</b>        | <b>0.0%</b>           | !             |   |
| Normalisation of Elizabeth Quay Assets        | 250,000               | 0                | 13,146           | (13,146)               | 0.0%                  | !             |   |
| Causeway Pedestrian/Cycle bridge              | 25,000                | 0                | 10,366           | (10,366)               | 0.0%                  | !             |   |
| Waterbank                                     | 160,000               | 0                | 1,175            | (1,175)                | 0.0%                  | !             |   |
| Perth City Link                               | 65,000                | 0                | 0                | 0                      | 0.0%                  | !             |   |
| <b>Total Expenditure</b>                      | <b>500,000</b>        | <b>0</b>         | <b>26,685</b>    | <b>(26,685)</b>        | <b>0.0%</b>           | !             |   |
| <b>Net Operating Surplus (Deficit)</b>        | <b>(500,000)</b>      | <b>0</b>         | <b>(26,685)</b>  | <b>(26,685)</b>        | <b>0.0%</b>           | !             |   |
| <b>Total Capital Project Expenditure</b>      | <b>0</b>              | <b>0</b>         | <b>0</b>         | <b>0</b>               | <b>0.0%</b>           | !             | Please refer to the capital project schedule for details                      |
| <b>Asset Management</b>                       |                       |                  |                  |                        |                       |               |   |
| Operating Revenue Total                       | 42                    | 0                | 0                | 0                      | 0.0%                  | !             |   |
| Profit On Asset Disp                          | 42                    | 0                | 0                | 0                      | 0.0%                  | !             |   |
| <b>Core Service Expenditure Total</b>         | <b>1,344,755</b>      | <b>108,064</b>   | <b>82,152</b>    | <b>25,912</b>          | <b>24.0%</b>          | ✓             |   |
| Employee Costs                                | 1,037,704             | 82,476           | 80,852           | 1,624                  | 2.0%                  | ✓             |   |
| Materials and Contracts                       | 297,000               | 24,750           | 466              | 24,285                 | 98.1%                 | ✓             | Timing variance, no requirement for consultancy in July.                      |
| Insurance Expenses                            | 10,051                | 838              | 834              | 3                      | 0.4%                  | ✓             |   |
| <b>Internal Allocations Total</b>             | <b>634,686</b>        | <b>50,282</b>    | <b>47,290</b>    | <b>2,992</b>           | <b>6.0%</b>           | ✓             |   |
| <b>Internal Recovery Total</b>                | <b>0</b>              | <b>0</b>         | <b>0</b>         | <b>0</b>               | <b>0.0%</b>           | !             |   |
| <b>Operating Project Expenditure Total</b>    | <b>0</b>              | <b>0</b>         | <b>0</b>         | <b>0</b>               | <b>0.0%</b>           | !             |   |
| <b>Total Expenditure</b>                      | <b>1,979,441</b>      | <b>158,346</b>   | <b>129,442</b>   | <b>28,904</b>          | <b>18.3%</b>          | ✓             |   |
| <b>Net Operating Surplus (Deficit)</b>        | <b>(1,979,399)</b>    | <b>(158,346)</b> | <b>(129,442)</b> | <b>28,904</b>          | <b>18.3%</b>          | ✓             |   |
| <b>Total Capital Project Expenditure</b>      | <b>35,000</b>         | <b>0</b>         | <b>0</b>         | <b>0</b>               | <b>0.0%</b>           | !             | Please refer to the capital project schedule for details                      |
| <b>Asset Maintenance</b>                      |                       |                  |                  |                        |                       |               |   |
| Operating Revenue Total                       | 159,650               | 12,917           | 3,804            | (9,113)                | (70.6%)               | ✗             |   |
| Operating Grants, Subsidies and Contributions | 130,000               | 10,833           | 0                | (10,833)               | (100.0%)              | ✗             | MRRG direct grant yet to be received  |
| Other Revenue                                 | 25,000                | 2,083            | 3,804            | 1,720                  | 82.6%                 | ✓             | Power supply hire event income is ad hoc                                      |
| Profit On Asset Disp                          | 4,650                 | 0                | 0                | 0                      | 0.0%                  | !             |   |
| <b>Core Service Expenditure Total</b>         | <b>24,734,123</b>     | <b>1,962,472</b> | <b>2,009,823</b> | <b>(47,352)</b>        | <b>(2.4%)</b>         | ✗             |   |
| Employee Costs                                | 2,772,930             | 218,829          | 227,388          | (8,559)                | (3.9%)                | ✗             |   |
| Materials and Contracts                       | 2,472,280             | 206,023          | 19,828           | 186,195                | 90.4%                 | ✓             | Timing variance, material requirements will increase as year progresses.      |
| Utility Charges                               | 850,888               | 72,415           | 56,009           | 16,406                 | 22.7%                 | ✓             | Timing variance, relates to lower than anticipated YTD street lighting costs. |
| Depreciation                                  | 17,426,862            | 1,461,053        | 1,703,115        | (242,062)              | (16.6%)               | ✗             | Variance is a result of roads and kerbs as well as footpaths revaluations.    |
| Insurance Expenses                            | 41,967                | 3,497            | 3,483            | 14                     | 0.4%                  | ✓             |   |

Figures in this view include all Internal Allocations and Internal Recoveries

| Detail  | Revised Annual Budget | YTD Budget         | YTD Actual         | YTD Budget Variance \$ | YTD Budget Variance % | Budget Impact | Comments on Material Variances Identified - by Service  | Figures in this view include all Internal Allocations and Internal Recoveries |
|---|-----------------------|--------------------|--------------------|------------------------|-----------------------|---------------|---|---|
| Interest Expense                              | 7,843                 | 654                | 0                  | 654                    | 100.0%                | ✓             |   |   |
| Loss On Asset Disp                            | 1,161,353             | 0                  | 0                  | 0                      | 0.0%                  | !             |   |   |
| <b>Internal Allocations Total</b>             | <b>3,803,276</b>      | <b>309,310</b>     | <b>307,287</b>     | <b>2,024</b>           | <b>0.7%</b>           | ✓             |   |   |
| Internal Recovery Total                       | 1,548,447             | 129,038            | 169,764            | 40,726                 | 31.6%                 | ✓             |   |   |
| Operating Project Expenditure Total           | 1,600,000             | 39,000             | 1,541              | 37,459                 | 96.0%                 | ✓             |   |   |
| Christmas Decorations                         | 1,600,000             | 39,000             | 1,541              | 37,459                 | 96.0%                 | ✓             | Electrical works yet to begin   |   |
| <b>Total Expenditure</b>                      | <b>28,588,952</b>     | <b>2,181,745</b>   | <b>2,148,888</b>   | <b>32,857</b>          | <b>1.5%</b>           | ✓             |   |   |
| <b>Net Operating Surplus (Deficit)</b>        | <b>(28,429,302)</b>   | <b>(2,168,828)</b> | <b>(2,145,084)</b> | <b>23,744</b>          | <b>1.1%</b>           | ✓             |   |   |
| <b>Total Capital Project Expenditure</b>      | <b>283,400</b>        | <b>0</b>           | <b>0</b>           | <b>0</b>               | <b>0.0%</b>           | !             | Please refer to the capital project schedule for details  |   |
| <b>Project Delivery</b>                       |                       |                    |                    |                        |                       |               |   |   |
| Operating Revenue Total                       | 0                     | 0                  | 0                  | 0                      | 0.0%                  | !             |   |   |
| <b>Core Service Expenditure Total</b>         | <b>1,840,410</b>      | <b>145,656</b>     | <b>122,778</b>     | <b>22,878</b>          | <b>15.7%</b>          | ✓             |   |   |
| Employee Costs                                | 1,807,186             | 142,980            | 120,283            | 22,697                 | 15.9%                 | ✓             | Vacancies   |   |
| Materials and Contracts                       | 14,000                | 1,167              | 1,033              | 133                    | 11.4%                 | ✓             |   |   |
| Utility Charges                               | 1,611                 | 42                 | 0                  | 42                     | 100.0%                | ✓             |   |   |
| Insurance Expenses                            | 17,614                | 1,468              | 1,462              | 6                      | 0.4%                  | ✓             |   |   |
| <b>Internal Allocations Total</b>             | <b>952,843</b>        | <b>74,360</b>      | <b>70,826</b>      | <b>3,534</b>           | <b>4.8%</b>           | ✓             |   |   |
| Internal Recovery Total                       | 0                     | 0                  | 0                  | 0                      | 0.0%                  | !             |   |   |
| Operating Project Expenditure Total           | 250,000               | 0                  | 44,532             | (44,532)               | 0.0%                  | !             |   |   |
| CBD Transport Projects                        | 0                     | 0                  | 44,532             | (44,532)               | 0.0%                  | !             | Relates to various reviews and investigations on multiple City locations and is operating component to the capital program. |   |
| Council Lights warranty replacement           | 250,000               | 0                  | 0                  | 0                      | 0.0%                  | !             |   |   |
| <b>Total Expenditure</b>                      | <b>3,043,253</b>      | <b>220,016</b>     | <b>238,136</b>     | <b>(18,120)</b>        | <b>(8.2%)</b>         | ✗             |   |   |
| <b>Net Operating Surplus (Deficit)</b>        | <b>(3,043,253)</b>    | <b>(220,016)</b>   | <b>(238,136)</b>   | <b>(18,120)</b>        | <b>(8.2%)</b>         | ✗             |   |   |
| <b>Total Capital Project Expenditure</b>      | <b>47,835,141</b>     | <b>203,748</b>     | <b>531,581</b>     | <b>(327,833)</b>       | <b>(160.9%)</b>       | ✗             | Please refer to the capital project schedule for details  |   |
| <b>Parks and Environment Operations</b>       |                       |                    |                    |                        |                       |               |   |   |
| Operating Revenue Total                       | 374,433               | 31,125             | 30,776             | (349)                  | (1.1%)                | ✗             |   |   |
| Operating Grants, Subsidies and Contributions | 370,000               | 30,833             | 30,485             | (349)                  | (1.1%)                | ✗             |   |   |
| Other Revenue                                 | 3,500                 | 292                | 292                | (0)                    | (0.1%)                | ✗             |   |   |
| Profit On Asset Disp                          | 933                   | 0                  | 0                  | 0                      | 0.0%                  | !             |   |   |
| <b>Core Service Expenditure Total</b>         | <b>10,281,943</b>     | <b>835,000</b>     | <b>707,633</b>     | <b>127,367</b>         | <b>15.3%</b>          | ✓             |   |   |
| Employee Costs                                | 5,494,111             | 436,978            | 390,838            | 46,140                 | 10.6%                 | ✓             | Vacancies   |   |
| Materials and Contracts                       | 3,157,782             | 263,149            | 167,077            | 96,072                 | 36.5%                 | ✓             | Lower requirements for watering, pruning and turf renovation.   |   |
| Utility Charges                               | 427,939               | 33,489             | 12,803             | 20,686                 | 61.8%                 | ✓             | Lower than expected utility charges across multiple City of Perth locations   |   |
| Depreciation                                  | 1,114,829             | 94,461             | 130,062            | (35,601)               | (37.7%)               | ✗             |   |   |
| Insurance Expenses                            | 82,576                | 6,881              | 6,854              | 28                     | 0.4%                  | ✓             |   |   |
| Other Expenditure                             | 3,753                 | 42                 | 0                  | 42                     | 100.0%                | ✓             |   |   |

| Detail  | Revised Annual Budget | YTD Budget         | YTD Actual       | YTD Budget Variance \$ | YTD Budget Variance % | Budget Impact | Comments on Material Variances Identified - by Service                   |
|---|-----------------------|--------------------|------------------|------------------------|-----------------------|---------------|--|
| Loss On Asset Disp                            | 953                   | 0                  | 0                | 0                      | 0.0%                  | !             |  |
| Internal Allocations Total                    | 8,188,194             | 669,727            | 604,373          | 65,354                 | 9.8%                  | ✓             |  |
| Internal Recovery Total                       | 5,077,666             | 423,139            | 391,352          | (31,787)               | (7.5%)                | ✗             |  |
| Operating Project Expenditure Total           | 0                     | 0                  | 0                | 0                      | 0.0%                  | !             |  |
| <b>Total Expenditure</b>                      | <b>13,392,471</b>     | <b>1,081,588</b>   | <b>920,654</b>   | <b>160,934</b>         | <b>14.9%</b>          | ✓             |  |
| <b>Net Operating Surplus (Deficit)</b>        | <b>(13,018,038)</b>   | <b>(1,050,463)</b> | <b>(889,878)</b> | <b>160,585</b>         | <b>15.3%</b>          | ✓             |  |
| <b>Total Capital Project Expenditure</b>      | <b>2,598,344</b>      | <b>50,000</b>      | <b>82,470</b>    | <b>(32,470)</b>        | <b>(64.9%)</b>        | ✗             | Please refer to the capital project schedule for details                 |
| <b>Fleet and Depot Services</b>               |                       |                    |                  |                        |                       |               |  |
| Operating Revenue Total                       | 81,757                | 6,667              | 0                | (6,667)                | (100.0%)              | ✗             | Timing variance, fuel rebate for July yet to be received.                |
| Operating Grants, Subsidies and Contributions | 80,000                | 6,667              | 0                | (6,667)                | (100.0%)              | ✗             |  |
| Profit On Asset Disp                          | 1,757                 | 0                  | 0                | 0                      | 0.0%                  | !             |  |
| Core Service Expenditure Total                | 4,896,748             | 404,894            | 378,976          | 25,917                 | 6.4%                  | ✓             |  |
| Employee Costs                                | 1,345,273             | 106,751            | 99,660           | 7,091                  | 6.6%                  | ✓             | Vacancies.   |
| Materials and Contracts                       | 1,792,501             | 149,375            | 127,026          | 22,349                 | 15.0%                 | ✓             | No requirement for maintenance of oleology water treatment unit in July. |
| Utility Charges                               | 68,454                | 4,549              | 1,412            | 3,137                  | 69.0%                 | ✓             |  |
| Depreciation                                  | 1,476,217             | 128,055            | 135,222          | (7,167)                | (5.6%)                | ✗             |  |
| Insurance Expenses                            | 163,967               | 13,664             | 15,656           | (1,993)                | (14.6%)               | ✗             |  |
| Other Expenditure                             | 38,171                | 2,500              | 0                | 2,500                  | 100.0%                | ✓             |  |
| Loss On Asset Disp                            | 12,165                | 0                  | 0                | 0                      | 0.0%                  | !             |  |
| Internal Allocations Total                    | 2,177,844             | 174,985            | 143,744          | 31,242                 | 17.9%                 | ✓             |  |
| Internal Recovery Total                       | 5,913,425             | 488,733            | 414,261          | (74,473)               | (15.2%)               | ✗             |  |
| Operating Project Expenditure Total           | 0                     | 0                  | 0                | 0                      | 0.0%                  | !             |  |
| <b>Total Expenditure</b>                      | <b>1,161,167</b>      | <b>91,146</b>      | <b>108,459</b>   | <b>(17,314)</b>        | <b>(19.0%)</b>        | ✗             |  |
| <b>Net Operating Surplus (Deficit)</b>        | <b>(1,079,410)</b>    | <b>(84,479)</b>    | <b>(108,459)</b> | <b>(23,980)</b>        | <b>(28.4%)</b>        | ✗             |  |
| <b>Total Capital Project Expenditure</b>      | <b>1,126,500</b>      | <b>0</b>           | <b>502</b>       | <b>(502)</b>           | <b>0.0%</b>           | !             | Please refer to the capital project schedule for details                 |
| <b>Waste and Cleaning</b>                     |                       |                    |                  |                        |                       |               |  |
| Operating Revenue Total                       | 11,283,889            | 10,057,329         | 10,095,649       | 38,320                 | 0.4%                  | ✓             |  |
| Fees and Charges                              | 10,542,121            | 9,997,954          | 10,055,595       | 57,641                 | 0.6%                  | ✓             | Relates to the annual waste fees which are broadly in line with budget.  |
| Other Revenue                                 | 712,500               | 59,375             | 40,054           | (19,321)               | (32.5%)               | ✗             | Container deposit scheme volumes lower than expected.                    |
| Profit On Asset Disp                          | 29,268                | 0                  | 0                | 0                      | 0.0%                  | !             |  |
| Core Service Expenditure Total                | 12,564,393            | 1,018,243          | 869,058          | 149,185                | 14.7%                 | ✓             |  |
| Employee Costs                                | 8,166,792             | 657,622            | 641,347          | 16,275                 | 2.5%                  | ✓             |  |
| Materials and Contracts                       | 4,224,600             | 352,050            | 220,212          | 131,838                | 37.4%                 | ✓             | MRC tipping fee per tonne is lower than budgeted.                        |
| Utility Charges                               | 15,168                | 1,054              | 0                | 1,054                  | 100.0%                | ✓             |  |
| Depreciation                                  | 6,660                 | 555                | 565              | (10)                   | (1.9%)                | ✗             |  |
| Insurance Expenses                            | 83,538                | 6,962              | 6,934            | 28                     | 0.4%                  | ✓             |  |
| Other Expenditure                             | 0                     | 0                  | 0                | 0                      | 0.0%                  | !             |  |

Figures in this view include all Internal Allocations and Internal Recoveries

| Detail                                   | Revised Annual Budget | YTD Budget       | YTD Actual       | YTD Budget Variance \$ | YTD Budget Variance % | Budget Impact | Comments on Material Variances Identified - by Service   |
|--|-----------------------|------------------|------------------|------------------------|-----------------------|---------------|--|
| Loss On Asset Disp                       | 67,634                | 0                | 0                | 0                      | 0.0%                  | !             |  |
| Internal Allocations Total               | 12,594,875            | 1,048,292        | 866,144          | 182,148                | 17.4%                 | ✓             |  |
| Internal Recovery Total                  | 7,579,690             | 838,510          | 736,926          | (101,585)              | (12.1%)               | ✗             |  |
| Operating Project Expenditure Total      | 100,000               | 0                | 0                | 0                      | 0.0%                  | !             |  |
| Waste Education Plan Implementation      | 100,000               | 0                | 0                | 0                      | 0.0%                  | !             |  |
| <b>Total Expenditure</b>                 | <b>17,679,577</b>     | <b>1,228,024</b> | <b>998,277</b>   | <b>229,748</b>         | <b>18.7%</b>          | ✓             |  |
| <b>Net Operating Surplus (Deficit)</b>   | <b>(6,395,688)</b>    | <b>8,829,305</b> | <b>9,097,372</b> | <b>268,068</b>         | <b>3.0%</b>           | ✓             |  |
| <b>Total Capital Project Expenditure</b> | <b>3,280,081</b>      | <b>0</b>         | <b>0</b>         | <b>0</b>               | <b>0.0%</b>           | !             | Please refer to the capital project schedule for details |

Figures in this view include all Internal Allocations and Internal Recoveries



Commercial Services Alliance Variances by Alliance & Service

31 July - 2023

Attachment F

| Detail  | Revised Annual Budget | YTD Budget       | YTD Actual       | YTD Budget Variance \$ | YTD Budget Variance % | Budget Impact | Comments on Material Variances Identified - by Service |
|---|-----------------------|------------------|------------------|------------------------|-----------------------|---------------|--|
| <b>Financial Summary - Commercial Services Alliance</b> |                       |                  |                  |                        |                       |               |  |
| <b>Operating Revenue</b>                                | <b>85,331,816</b>     | <b>7,101,432</b> | <b>6,931,119</b> | <b>(170,313)</b>       | <b>(2.4%)</b>         | ✗             |  |
| Core Service Total Expenditure                          | 61,655,368            | 4,831,781        | 4,326,449        | 505,332                | 10.5%                 | ✓             |  |
| Internal Allocations Total                              | 43,095,936            | 3,513,117        | 3,007,755        | 505,363                | 14.4%                 | ✓             |  |
| Internal Recovery Total                                 | 39,349,617            | 2,939,441        | 2,540,815        | (398,626)              | (13.6%)               | ✗             |  |
| Recoverable works Total                                 | 0                     | 0                | 0                | 0                      | 0.0%                  | !             |  |
| Operating Project Expenditure Total                     | 750,000               | 7,072            | 7,072            | 0                      | 0.0%                  | !             |  |
| <b>Total Expenditure</b>                                | <b>66,151,687</b>     | <b>5,412,529</b> | <b>4,800,461</b> | <b>612,068</b>         | <b>11.3%</b>          | ✓             |  |
| <b>Net Operating Surplus (Deficit)</b>                  | <b>19,180,128</b>     | <b>1,688,903</b> | <b>2,130,658</b> | <b>441,755</b>         | <b>26.2%</b>          | ✓             |  |
| <b>Total Capital Project Expenditure</b>                | <b>5,164,206</b>      | <b>12,500</b>    | <b>24,000</b>    | <b>(11,500)</b>        | <b>(92.0%)</b>        | ✗             |  |

Figures in this view include all Internal Allocations and Internal Recoveries

Financial Summary - Services

Property Management

|   |                   |                  |                  |                |               |   |   |
|---|-------------------|------------------|------------------|----------------|---------------|---|---|
| Operating Revenue Total                       | 3,797,220         | 293,627          | 346,075          | 52,448         | 17.9%         | ✓ |   |
| Operating Grants, Subsidies and Contributions | 60,895            | 5,160            | 51,622           | 46,461         | 900.3%        | ✓ | National Rental Affordability Scheme incentive period has finished in July. |
| Fees and Charges                              | 3,736,325         | 288,466          | 294,453          | 5,987          | 2.1%          | ✓ |   |
| <b>Core Service Expenditure Total</b>         | <b>9,872,630</b>  | <b>851,740</b>   | <b>793,314</b>   | <b>58,426</b>  | <b>6.9%</b>   | ✓ |   |
| Employee Costs                                | 862,042           | 68,691           | 42,901           | 25,790         | 37.5%         | ✓ | Employee vacancies.   |
| Materials and Contracts                       | 600,800           | 65,533           | 75,384           | (9,852)        | (15.0%)       | ✗ | Change in affordable housing managing agent was delayed.                    |
| Utility Charges                               | 386,092           | 38,342           | 5,409            | 32,932         | 85.9%         | ✓ | Timing variance.  |
| Depreciation                                  | 7,369,490         | 624,098          | 611,351          | 12,747         | 2.0%          | ✓ |   |
| Insurance Expenses                            | 236,639           | 19,720           | 19,641           | 79             | 0.4%          | ✓ |   |
| Interest Expense                              | 107,301           | 8,942            | 8,942            | (0)            | (0.0%)        | ✗ |   |
| Other Expenditure                             | 310,266           | 26,415           | 29,686           | (3,271)        | (12.4%)       | ✗ | Timing variance of parking bay recovery from tenant.                        |
| <b>Internal Allocations Total</b>             | <b>3,411,556</b>  | <b>425,681</b>   | <b>392,204</b>   | <b>33,477</b>  | <b>7.9%</b>   | ✓ |   |
| <b>Internal Recovery Total</b>                | <b>14,580,586</b> | <b>1,215,049</b> | <b>1,215,049</b> | <b>0</b>       | <b>0.0%</b>   | ! |   |
| <b>Operating Project Expenditure Total</b>    | <b>600,000</b>    | <b>7,072</b>     | <b>7,072</b>     | <b>0</b>       | <b>0.0%</b>   | ! |   |
| Commercial Property Defit/Fitout              | 100,000           | 0                | 0                | 0              | 0.0%          | ! |   |
| Property Portfolio Program                    | 500,000           | 7,072            | 7,072            | 0              | 0.0%          | ! |   |
| <b>Total Expenditure</b>                      | <b>(696,401)</b>  | <b>69,444</b>    | <b>(22,459)</b>  | <b>91,903</b>  | <b>132.3%</b> | ✓ |   |
| <b>Net Operating Surplus (Deficit)</b>        | <b>4,493,620</b>  | <b>224,183</b>   | <b>368,534</b>   | <b>144,351</b> | <b>64.4%</b>  | ✓ |   |
| <b>Total Capital Project Expenditure</b>      | <b>100,000</b>    | <b>0</b>         | <b>0</b>         | <b>0</b>       | <b>0.0%</b>   | ! | Please refer to the capital project schedule for details                    |

Parking Services

| Detail  | Revised Annual Budget | YTD Budget       | YTD Actual       | YTD Budget Variance \$ | YTD Budget Variance % | Budget Impact | Comments on Material Variances Identified - by Service   |
|---|-----------------------|------------------|------------------|------------------------|-----------------------|---------------|--|
| Figures in this view include all Internal Allocations and Internal Recoveries |                       |                  |                  |                        |                       |               |  |
| <b>Operating Revenue Total</b>  | <b>81,534,596</b>     | <b>6,807,805</b> | <b>6,585,044</b> | <b>(222,761)</b>       | <b>(3.3%)</b>         | ⊗             |  |
| Fees and Charges  | 81,301,962            | 6,789,816        | 6,564,360        | (225,456)              | (3.3%)                | ⊗             | Increased use of free parking offers and reduced winter events within the City.  |
| Other Revenue   | 226,708               | 17,989           | 20,684           | 2,695                  | 15.0%                 | ⊙             | Correction required to timing of fees and charges.   |
| Profit On Asset Disp  | 5,925                 | 0                | 0                | 0                      | 0.0%                  | ⚠             |  |
| <b>Core Service Expenditure Total</b>   | <b>37,680,152</b>     | <b>3,019,765</b> | <b>2,637,413</b> | <b>382,353</b>         | <b>12.7%</b>          | ⊙             |  |
| Employee Costs  | 8,700,889             | 685,988          | 663,477          | 22,512                 | 3.3%                  | ⊙             | Employee vacancies.  |
| Materials and Contracts   | 6,457,651             | 513,718          | 356,615          | 157,104                | 30.6%                 | ⊙             | Timing variance for hosted services for new ticket machines. Favourable variance for cash collection fees as volume of cash collected has reduced. |
| Utility Charges   | 1,028,551             | 90,475           | 79,603           | 10,872                 | 12.0%                 | ⊙             | Timing of electricity reimbursement for Rooftop Movies at Roe Street Car Park.   |
| Depreciation  | 1,361,983             | 97,572           | 140,697          | (43,125)               | (44.2%)               | ⊗             |  |
| Insurance Expenses  | 186,560               | 15,547           | 15,484           | 62                     | 0.4%                  | ⊙             |  |
| Other Expenditure   | 19,053,353            | 1,543,442        | 1,308,515        | 234,927                | 15.2%                 | ⊙             | Favourable variance due to parking bay variation approved by Department of Transport for 1,500 on-street bays.                                     |
| Expense Provision   | 876,269               | 73,022           | 73,022           | 0                      | 0.0%                  | ⊙             |  |
| Loss On Asset Disp  | 14,895                | 0                | 0                | 0                      | 0.0%                  | ⚠             |  |
| <b>Internal Allocations Total</b>   | <b>38,143,758</b>     | <b>2,931,394</b> | <b>2,466,422</b> | <b>464,972</b>         | <b>15.9%</b>          | ⊙             |  |
| <b>Internal Recovery Total</b>  | <b>11,541,781</b>     | <b>787,232</b>   | <b>445,438</b>   | <b>(341,794)</b>       | <b>(43.4%)</b>        | ⊗             |  |
| <b>Operating Project Expenditure Total</b>                                    | <b>0</b>              | <b>0</b>         | <b>0</b>         | <b>0</b>               | <b>0.0%</b>           | ⚠             |  |
| City of Perth Parking Campaigns   | 0                     | 0                | 0                | 0                      | 0.0%                  | ⚠             |  |
| <b>Total Expenditure</b>  | <b>64,282,129</b>     | <b>5,163,927</b> | <b>4,658,397</b> | <b>505,531</b>         | <b>9.8%</b>           | ⊙             |  |
| <b>Net Operating Surplus (Deficit)</b>  | <b>17,252,467</b>     | <b>1,643,878</b> | <b>1,926,647</b> | <b>282,769</b>         | <b>17.2%</b>          | ⊙             |  |
| <b>Total Capital Project Expenditure</b>                                      | <b>4,440,750</b>      | <b>12,500</b>    | <b>24,000</b>    | <b>(11,500)</b>        | <b>(92.0%)</b>        | ⊗             | Please refer to the capital project schedule for details   |
| <b>Facility Maintenance</b>   |                       |                  |                  |                        |                       |               |  |
| <b>Operating Revenue Total</b>  | <b>0</b>              | <b>0</b>         | <b>0</b>         | <b>0</b>               | <b>0.0%</b>           | ⚠             |  |
| <b>Core Service Expenditure Total</b>   | <b>13,326,479</b>     | <b>907,863</b>   | <b>861,656</b>   | <b>46,207</b>          | <b>5.1%</b>           | ⊙             |  |
| Employee Costs  | 1,762,673             | 139,388          | 124,257          | 15,131                 | 10.9%                 | ⊙             | Employee vacancies.  |
| Materials and Contracts   | 6,762,754             | 438,377          | 368,906          | 69,471                 | 15.8%                 | ⊙             | Favourable variance due to on going contract dispute.  |
| Utility Charges   | 416,770               | 38,002           | 66,853           | (28,851)               | (75.9%)               | ⊗             | Correction required for invoice adjustments.   |
| Depreciation  | 3,453,750             | 280,616          | 290,387          | (9,771)                | (3.5%)                | ⊗             |  |
| Insurance Expenses  | 69,910                | 5,409            | 5,387            | 22                     | 0.4%                  | ⊙             |  |
| Other Expenditure   | 859,933               | 6,071            | 5,865            | 205                    | 3.4%                  | ⊙             |  |
| Loss On Asset Disp  | 688                   | 0                | 0                | 0                      | 0.0%                  | ⚠             |  |
| <b>Internal Allocations Total</b>   | <b>1,336,281</b>      | <b>140,955</b>   | <b>134,592</b>   | <b>6,364</b>           | <b>4.5%</b>           | ⊙             |  |
| <b>Internal Recovery Total</b>  | <b>12,246,801</b>     | <b>869,661</b>   | <b>831,723</b>   | <b>(37,937)</b>        | <b>(4.4%)</b>         | ⊗             |  |
| <b>Operating Project Expenditure Total</b>                                    | <b>150,000</b>        | <b>0</b>         | <b>0</b>         | <b>0</b>               | <b>0.0%</b>           | ⚠             |  |
| On Street EV Charging Points  | 150,000               | 0                | 0                | 0                      | 0.0%                  | ⚠             |  |
| <b>Total Expenditure</b>  | <b>2,565,959</b>      | <b>179,158</b>   | <b>164,524</b>   | <b>14,634</b>          | <b>8.2%</b>           | ⊙             |  |
| <b>Net Operating Surplus (Deficit)</b>  | <b>(2,565,959)</b>    | <b>(179,158)</b> | <b>(164,524)</b> | <b>14,634</b>          | <b>8.2%</b>           | ⊙             |  |
| <b>Total Capital Project Expenditure</b>                                      | <b>623,456</b>        | <b>0</b>         | <b>0</b>         | <b>0</b>               | <b>0.0%</b>           | ⚠             | Please refer to the capital project schedule for details   |

| Detail                                   | Revised Annual Budget | YTD Budget | YTD Actual | YTD Budget Variance \$ | YTD Budget Variance % | Budget Impact | Comments on Material Variances Identified - by Service  |
|--|-----------------------|------------|------------|------------------------|-----------------------|---------------|---|
| <b>Leadership - Commercial Services</b>  |                       |            |            |                        |                       |               |   |
| Operating Revenue Total                  | 0                     | 0          | 0          | 0                      | 0.0%                  | !             |   |
| Core Service Expenditure Total           | 776,108               | 52,413     | 34,067     | 18,346                 | 35.0%                 | ✓             |   |
| Employee Costs                           | 427,101               | 33,746     | 33,637     | 109                    | 0.3%                  | ✓             |   |
| Materials and Contracts                  | 345,500               | 18,375     | 206        | 18,169                 | 98.9%                 | ✓             | Timing variance of office supply purchases and payment for legal advice for contract dispute. |
| Utility Charges                          | 801                   | 67         | 0          | 67                     | 100.0%                | ✓             |   |
| Insurance Expenses                       | 2,706                 | 226        | 225        | 1                      | 0.4%                  | ✓             |   |
| Internal Allocations Total               | 204,341               | 15,087     | 14,538     | 550                    | 3.6%                  | ✓             |   |
| Internal Recovery Total                  | 980,450               | 67,500     | 48,605     | (18,895)               | (28.0%)               | ✗             |   |
| Operating Project Expenditure Total      | 0                     | 0          | 0          | 0                      | 0.0%                  | !             |   |
| <b>Total Expenditure</b>                 | <b>0</b>              | <b>0</b>   | <b>0</b>   | <b>(0)</b>             | <b>0.0%</b>           | !             |   |
| <b>Net Operating Surplus (Deficit)</b>   | <b>0</b>              | <b>0</b>   | <b>(0)</b> | <b>(0)</b>             | <b>0.0%</b>           | !             |   |
| <b>Total Capital Project Expenditure</b> | <b>0</b>              | <b>0</b>   | <b>0</b>   | <b>0</b>               | <b>0.0%</b>           | !             | Please refer to the capital project schedule for details                                      |

Figures in this view include all Internal Allocations and Internal Recoveries



Capital Projects Schedule - 31 July 2023

Notes 24 & 25

Attachment G

| Detail  | Revised Annual Budget | YTD Budget     | YTD Actual    | YTD Budget Variance \$ | YTD Budget Variance % | Budget Impact | Comments on Significant Variances   |
|---|-----------------------|----------------|---------------|------------------------|-----------------------|---------------|---|
| <b>Corporate Services Alliance</b>                        |                       |                |               |                        |                       |               |   |
| 10222 - Renewal - ICT - Mobile Phone                      | 65,000                | 35,000         | 31,182        | 3,818                  | 11%                   | ✓             | Timing variance for purchase of phones.   |
| 10474 - Renewal - ICT - Audio Visual                      | 261,000               | 0              | 0             | 0                      | 0%                    | !             |   |
| 10476 - Renewal - ICT - Network                           | 604,000               | 0              | 0             | 0                      | 0%                    | !             |   |
| 10529 - Renewal - ICT - Storage                           | 459,000               | 0              | 0             | 0                      | 0%                    | !             |   |
| 10595 - Complaints management system                      | 80,000                | 0              | 0             | 0                      | 0%                    | !             |   |
| 10751 - FOI System Replacement                            | 80,000                | 0              | 0             | 0                      | 0%                    | !             |   |
| 10863 - Folding and Inserting Machine                     | 10,000                | 0              | 8,240         | (8,240)                | 0%                    | !             | Folding machine was purchased earlier than anticipated. Budget also includes annual maintenance costs which are classified as operating expenses. |
| 10890 - Cyber Security Optimisation                       | 0                     | 0              | 43,000        | (43,000)               | 0%                    | !             | Essential 8 implementation cost wrongly accounted in Capital. Rectification journal will be processed in Aug.                                     |
| 10892 - HRIS Implementation                               | 1,500,000             | 70,000         | 0             | 70,000                 | 100%                  | ✓             | Consultant has been appointed and expenditure accounted as operating costs.   |
| 14434 - Renewal - ICT - Workstation                       | 196,250               | 0              | 0             | 0                      | 0%                    | !             |   |
| 14439 - Technology Strategy Implementation – ERP          | 1,800,000             | 0              | 0             | 0                      | 0%                    | !             |   |
| <b>Total - Corporate Services Alliance</b>                | <b>5,055,250</b>      | <b>105,000</b> | <b>82,422</b> | <b>22,578</b>          | <b>22%</b>            |               |   |
| <b>Community Development Alliance</b>                     |                       |                |               |                        |                       |               |   |
| 10259 - SS - 4 Cyl Sedan                                  | 105,000               | 0              | 0             | 0                      | 0%                    | !             |   |
| 10264 - UC - Crew Cab Ute                                 | 45,500                | 0              | 0             | 0                      | 0%                    | !             |   |
| 10396 - Art Acquisitions                                  | 45,000                | 0              | 0             | 0                      | 0%                    | !             |   |
| 10401 - Renewal - CCTV                                    | 330,000               | 0              | 0             | 0                      | 0%                    | !             |   |
| 10467 - Expansion - CCTV                                  | 529,000               | 0              | 0             | 0                      | 0%                    | !             |   |
| 10565 - Library Software and Hardware Upgrade             | 7,883                 | 0              | 0             | 0                      | 0%                    | !             |   |
| 10748 - Projector Replacement - Town Hall                 | 35,000                | 0              | 0             | 0                      | 0%                    | !             |   |
| 10749 - Council House Foyer Gallery Infrastructure        | 100,000               | 0              | 0             | 0                      | 0%                    | !             |   |
| 10750 - Library meeting room technology upgrade           | 30,000                | 0              | 0             | 0                      | 0%                    | !             |   |
| <b>Total - Community Development Alliance</b>             | <b>1,227,383</b>      | <b>0</b>       | <b>0</b>      | <b>0</b>               | <b>0%</b>             |               |   |
| <b>Planning and Economic Development Alliance</b>         |                       |                |               |                        |                       |               |   |
| 10593 - Active Transport / Urban Amenity - Minor Works    | 20,000                | 0              | 173           | (173)                  | 0%                    | !             |   |
| 10601 - Laneways Refresh Program                          | 500,000               | 0              | 0             | 0                      | 0%                    | !             |   |
| 10610 - Main Street Enhancement (C)                       | 124,710               | 0              | 0             | 0                      | 0%                    | !             |   |
| 10621 - Entry Statements                                  | 795,464               | 0              | 0             | 0                      | 0%                    | !             |   |
| 10719 - Public Open Space Strategy                        | 180,000               | 0              | 0             | 0                      | 0%                    | !             |   |
| 10755 - Supreme Court Gardens - Event Infrastructure      | 350,000               | 0              | 0             | 0                      | 0%                    | !             |   |
| 10756 - Road Safety and Network Improvements              | 80,000                | 0              | 5,202         | (5,202)                | 0%                    | !             | Timing variance.  |
| 10760 - Hay Street West Two Way (William - Elder)         | 280,000               | 0              | 0             | 0                      | 0%                    | !             |   |
| 12313 - 2 way Hay Street (Bennett St to Victoria Ave)     | 57,795                | 0              | 0             | 0                      | 0%                    | !             |   |
| 14147 - Smart Cities - Data Hub Phase 2 Ops               | 0                     | 0              | 0             | 0                      | 0%                    | !             |   |
| <b>Total - Planning and Economic Development Alliance</b> | <b>2,387,969</b>      | <b>0</b>       | <b>5,375</b>  | <b>(5,375)</b>         | <b>0%</b>             |               |   |
| <b>Infrastructure and Operations Alliance</b>             |                       |                |               |                        |                       |               |   |
| 10240 - LD - Loader 4WD Class 20WL                        | 191,000               | 0              | 0             | 0                      | 0%                    | !             |   |
| 10255 - RS3 - Road Sweeper                                | 403,000               | 0              | 0             | 0                      | 0%                    | !             |   |



| Detail   | Revised Annual Budget | YTD Budget | YTD Actual | YTD Budget Variance \$ | YTD Budget Variance % | Budget Impact | Comments on Significant Variances  |
|--|-----------------------|------------|------------|------------------------|-----------------------|---------------|--|
| 10256 - RT1 - Rubbish Truck <12 t GUM                        | 1,144,083             | 0          | 0          | 0                      | 0%                    | !             |  |
| 10257 - RT2 - Rubbish Truck>20t GUM                          | 1,184,698             | 0          | 0          | 0                      | 0%                    | !             |  |
| 10259 - SS - 4 Cyl Sedan                                     | 175,000               | 0          | 0          | 0                      | 0%                    | !             |  |
| 10263 - TU - Tray Top Ute                                    | 273,400               | 0          | 0          | 0                      | 0%                    | !             |  |
| 10264 - UC - Crew Cab Ute                                    | 237,500               | 0          | 0          | 0                      | 0%                    | !             |  |
| 10266 - UV - Small Utility Vehicle                           | 30,500                | 0          | 0          | 0                      | 0%                    | !             |  |
| 10317 - Renewal - Electrical Lighting - Royal St             | 0                     | 0          | 46,312     | (46,312)               | 0%                    | !             | Project completed with additional expenses from 2022/23 and Carry-forward budget to be considered. |
| 10381 - Building - Toilet/change rooms Langley Park          | 850,000               | 0          | 0          | 0                      | 0%                    | !             |  |
| 10385 - Renewal - Buildings - Fixtures City Station Concou   | 0                     | 0          | 0          | 0                      | 0%                    | !             |  |
| 10389 - Building - Toilet Heirisson Island                   | 40,000                | 0          | 0          | 0                      | 0%                    | !             |  |
| 10400 - CBD Transport Projects                               | 11,168,700            | 0          | 20,743     | (20,743)               | 0%                    | !             | Timing variance, carry-forward project from 2022/22, budget phasing to be completed.               |
| 10402 - Renewal - Roads - William Street                     | 0                     | 0          | 0          | 0                      | 0%                    | !             |  |
| 10418 - Riverbank – Vanguard Terrace RVW02A                  | 164,643               | 0          | 0          | 0                      | 0%                    | !             |  |
| 10420 - Renewal - Electrical Lighting - Replace Hook Pole I  | 0                     | 0          | 0          | 0                      | 0%                    | !             |  |
| 10421 - Renewal - Electrical Lighting - URBI - Northbridge   | 0                     | 0          | 0          | 0                      | 0%                    | !             |  |
| 10423 - Lighting - Crawley Lighting Upgrade                  | 900,000               | 0          | 18,864     | (18,864)               | 0%                    | !             | Timing variance, additional expenses from 2022/23  |
| 10424 - Renewal - Electrical Lighting - Forrest Place - Murr | 0                     | 0          | 0          | 0                      | 0%                    | !             |  |
| 10446 - Buildings - Electrical                               | 330,000               | 0          | 0          | 0                      | 0%                    | !             |  |
| 10447 - Building - Emergency Works                           | 300,000               | 0          | 0          | 0                      | 0%                    | !             |  |
| 10459 - Renewal - Path - Stirling Gardens (Council House)    | 0                     | 0          | 0          | 0                      | 0%                    | !             |  |
| 10468 - Renewal - Playground and Exercise Equipment          | 740,000               | 0          | 0          | 0                      | 0%                    | !             |  |
| 10473 - East Perth Foreshore PSP and Lighting Upgrade V      | 0                     | 0          | 0          | 0                      | 0%                    | !             |  |
| 10479 - Landscaping and Hostile Vehicle Incursion Preven     | 0                     | 0          | 0          | 0                      | 0%                    | !             |  |
| 10485 - Renewal - Parks and Landscapes - Irrigation Progr    | 692,344               | 0          | 34,761     | (34,761)               | 0%                    | !             | Carry-forward project from 2022/23. Budget phasing to be completed.                                |
| 10486 - Renewal - Park Furniture                             | 146,000               | 0          | 0          | 0                      | 0%                    | !             |  |
| 10487 - Path and Kerb - Kerb Replacement Wellington St       | 11,452                | 0          | 0          | 0                      | 0%                    | !             |  |
| 10497 - Roads - MRRG - Havelock St NB & SB - Wellington      | 0                     | 0          | 0          | 0                      | 0%                    | !             |  |
| 10498 - Roads - MRRG - Aberdeen St EB & WB - Museum          | 0                     | 0          | 0          | 0                      | 0%                    | !             |  |
| 10499 - Roads - MRRG - Adelaide Tce EB - Plain to De Vlar    | 0                     | 0          | 0          | 0                      | 0%                    | !             |  |
| 10500 - Roads - MRRG - Milligan St NB & SB - Wellington t    | 0                     | 0          | 0          | 0                      | 0%                    | !             |  |
| 10501 - Roads - MRRG - Mount St EB & WB - St Georges t       | 0                     | 0          | 0          | 0                      | 0%                    | !             |  |
| 10502 - Roads - MRRG - St Georges Tce WB - Victoria to B     | 0                     | 0          | 0          | 0                      | 0%                    | !             |  |
| 10503 - Roads - MRRG - St Georges Tce WB Road Seal - W       | 0                     | 0          | 0          | 0                      | 0%                    | !             |  |
| 10504 - Roads - MRRG - William St NB & SB - St Georges t     | 0                     | 0          | 0          | 0                      | 0%                    | !             |  |
| 10505 - Roads - RTR - Fairway - Clark St to Myers St         | 0                     | 0          | 0          | 0                      | 0%                    | !             |  |
| 10506 - Roads - RTR - Myers St - Broadway to Parkway         | 0                     | 0          | 0          | 0                      | 0%                    | !             |  |
| 10507 - Roe Street Enhancement (Fitzgerald to Beaufort)      | 450,000               | 0          | 81,624     | (81,624)               | 0%                    | !             | Carry-forward project from 2022/23. Budget phasing to be completed.                                |
| 10513 - Renewal - Street Furniture - Drinking Fountain Pro   | 84,000                | 0          | 0          | 0                      | 0%                    | !             |  |
| 10514 - Renewal - Litter Bin Program                         | 120,000               | 0          | 0          | 0                      | 0%                    | !             |  |
| 10516 - Renewal - Electrical Lighting - Adelaide Tce (Benn   | 0                     | 0          | 0          | 0                      | 0%                    | !             |  |
| 10522 - Urban Forest - Tree Infill Program                   | 350,000               | 50,000     | 28,090     | 21,910                 | 44%                   | ✓             | Timing variance, tree planting commenced.  |
| 10528 - Renewal - Roads - R2R Murray st (Irwin St to Vict    | 0                     | 0          | 0          | 0                      | 0%                    | !             |  |
| 10534 - Renewal - Stormwater - 118 Adelaide Tce              | 0                     | 0          | 0          | 0                      | 0%                    | !             |  |
| 10541 - Renewal - Tree Hardware                              | 200,000               | 0          | 2,691      | (2,691)                | 0%                    | !             |  |
| 10542 - Riverbank - Heirisson Revetment RVW07A and R'        | 294,887               | 0          | 0          | 0                      | 0%                    | !             |  |
| 10585 - Wayfinding Signage                                   | 200,000               | 0          | 0          | 0                      | 0%                    | !             |  |
| 10590 - Community Recycling Hubs                             | 11,800                | 0          | 0          | 0                      | 0%                    | !             |  |
| 10607 - Depot fuel bowser compliance                         | 100,000               | 0          | 0          | 0                      | 0%                    | !             |  |
| 10610 - Main Street Enhancement (C)                          | 1,250,000             | 0          | 0          | 0                      | 0%                    | !             |  |
| 10612 - Decorative Lighting (New Projects)                   | 300,000               | 0          | 6,188      | (6,188)                | 0%                    | !             | Additional expenses from 2022/23   |
| 10614 - Thomas/Winthrop median island landscape upgr         | 550,000               | 0          | 16,930     | (16,930)               | 0%                    | !             | Timing variance, irrigation work commenced.  |

| Detail  | Revised Annual Budget | YTD Budget | YTD Actual | YTD Budget Variance \$ | YTD Budget Variance % | Budget Impact | Comments on Significant Variances  |
|---|-----------------------|------------|------------|------------------------|-----------------------|---------------|--|
| 10617 - Retail Mall Enhancement (B)                         | 0                     | 0          | 990        | (990)                  | 0%                    | !             | Minor internal cost allocation for 22/23 project.                                    |
| 10622 - Road Safety & Network Improvement Program - 1       | 680,000               | 0          | 0          | 0                      | 0%                    | !             |  |
| 10663 - Ozone Park along Boardwalk                          | 115,000               | (20,000)   | 0          | (20,000)               | 100%                  | ✓             | Carry-forward project from 2022/22. Budget phasing to be completed.                  |
| 10685 - Buildings - Compliance Works                        | 200,000               | 0          | 0          | 0                      | 0%                    | !             |  |
| 10690 - Building - Forrest Place Green Room Water Ingres    | 790,000               | 0          | 59,194     | (59,194)               | 0%                    | !             | Multi-year project. Budget phasing to be completed.                                  |
| 10691 - Buildings - Council House Fountain & Car Park       | 150,000               | 0          | 71,857     | (71,857)               | 0%                    | !             | Timing variance, carry-forward project from 2022/23. Budget phasing to be completed. |
| 10693 - Streetscape Replacement and Upgrade - Parkway       | 164,755               | 0          | 1,529      | (1,529)                | 0%                    | !             | Timing variance, carry-forward project from 2022/23. Budget phasing to be completed. |
| 10694 - Buildings - Condition Survey & Rectification Work   | 120,000               | 0          | 108,643    | (108,643)              | 0%                    | !             | Timing variance, carry-forward project from 2022/23. Budget phasing to be completed. |
| 10695 - Riverwall - Claisebrook                             | 280,465               | 0          | 0          | 0                      | 0%                    | !             |  |
| 10697 - Council House End of Trip Facilities and Level 3 Fi | 500,000               | 0          | 0          | 0                      | 0%                    | !             |  |
| 10710 - Replacement Carpark Entry/Exit gates                | 150,000               | 0          | 0          | 0                      | 0%                    | !             |  |
| 10732 - Council Lights warranty replacement                 | 0                     | 0          | 0          | 0                      | 0%                    | !             |  |
| 10752 - In Vehicle Monitoring System (IVMS)                 | 390,000               | 0          | 0          | 0                      | 0%                    | !             |  |
| 10753 - Upgrade depot wastewater treatment plant (WW        | 350,000               | 0          | 0          | 0                      | 0%                    | !             |  |
| 10754 - Digital Waste Management System                     | 400,000               | 0          | 0          | 0                      | 0%                    | !             |  |
| 10768 - Building - Mayfair St Carpark Lighting              | 185,000               | 0          | 0          | 0                      | 0%                    | !             |  |
| 10770 - Building - Regal Place Carpark Lighting             | 435,000               | 0          | 0          | 0                      | 0%                    | !             |  |
| 10773 - Path - Edward Street                                | 50,000                | 0          | 0          | 0                      | 0%                    | !             |  |
| 10775 - Lighting - Adelaide Tce                             | 450,000               | 0          | 0          | 0                      | 0%                    | !             |  |
| 10780 - Lighting - Murray St                                | 320,000               | 0          | 0          | 0                      | 0%                    | !             |  |
| 10782 - Building - Perth & Tattersalls Bowling Club Compl   | 100,000               | 0          | 900        | (900)                  | 0%                    | !             |  |
| 10784 - Lighting - St Georges Tce (Milligan - Elder)        | 200,000               | 0          | 0          | 0                      | 0%                    | !             |  |
| 10787 - Lighting - Wellington Square                        | 1,060,000             | 0          | 0          | 0                      | 0%                    | !             |  |
| 10791 - Building - Supreme Court Garden Refurbishment       | 685,000               | 0          | 0          | 0                      | 0%                    | !             |  |
| 10792 - Building - Elder Street Car Park Fire Compliance    | 300,000               | 0          | 0          | 0                      | 0%                    | !             |  |
| 10793 - Building - Pier Street Car Park Fire Compliance     | 60,000                | 0          | 0          | 0                      | 0%                    | !             |  |
| 10795 - Building - Library Access Improvement RFID Gate:    | 50,000                | 0          | 0          | 0                      | 0%                    | !             |  |
| 10796 - Building - Forrest Place Loading Dock               | 870,000               | 0          | 0          | 0                      | 0%                    | !             |  |
| 10798 - Building - Citywatch Surveillance Centre Aircondit  | 100,000               | 0          | 0          | 0                      | 0%                    | !             |  |
| 10799 - Building - Council House Airconditioning            | 50,000                | 0          | 0          | 0                      | 0%                    | !             |  |
| 10800 - Building - Library Airconditioning                  | 110,000               | 20,000     | 0          | 20,000                 | 100%                  | ✓             | Timing variance, budget phasing to be completed.                                     |
| 10801 - Building - Perth Town Hall Airconditioning          | 40,000                | 0          | 0          | 0                      | 0%                    | !             |  |
| 10802 - Building - Council House Structural Remediation     | 50,000                | 3,028      | 3,028      | (0)                    | (0%)                  | ✗             |  |
| 10803 - Building - Elder Street Car Park Structural Remedi  | 150,000               | 0          | 0          | 0                      | 0%                    | !             |  |
| 10804 - Building - His Majesty'S Car Park Entry Gate        | 210,000               | 0          | 0          | 0                      | 0%                    | !             |  |
| 10806 - Building - Library Façade                           | 9,925,000             | 70,720     | 43,520     | 27,200                 | 38%                   | ✓             | Timing variance, project commenced.  |
| 10808 - Building - Perth Town Hall Conservation             | 200,000               | 0          | 0          | 0                      | 0%                    | !             |  |
| 10810 - Building - Roe Street Car Park Drainage             | 60,000                | 0          | 0          | 0                      | 0%                    | !             |  |
| 10812 - Building - Lift Program                             | 200,000               | 0          | 0          | 0                      | 0%                    | !             |  |
| 10815 - Drainage - Renewal                                  | 400,000               | 0          | 0          | 0                      | 0%                    | !             |  |
| 10816 - Kerb - Fielder Street                               | 50,000                | 0          | 0          | 0                      | 0%                    | !             |  |
| 10817 - Kerb - Hackett Drive Car Park                       | 15,000                | 0          | 0          | 0                      | 0%                    | !             |  |
| 10818 - Kerb - Kings Park Road                              | 50,000                | 0          | 0          | 0                      | 0%                    | !             |  |
| 10819 - Kerb - Mounts Bay Road                              | 60,000                | 0          | 0          | 0                      | 0%                    | !             |  |
| 10820 - Kerb - St Georges Terrace                           | 70,000                | 0          | 0          | 0                      | 0%                    | !             |  |
| 10821 - Kerb - The Avenue                                   | 30,000                | 0          | 0          | 0                      | 0%                    | !             |  |
| 10824 - Path - Riverside Drive                              | 60,000                | 0          | 0          | 0                      | 0%                    | !             |  |
| 10825 - Path - St Georges Terrace                           | 100,000               | 0          | 0          | 0                      | 0%                    | !             |  |
| 10826 - Path - Supreme Court Gardens                        | 100,000               | 0          | 0          | 0                      | 0%                    | !             |  |
| 10827 - Path - Victoria Square                              | 30,000                | 0          | 0          | 0                      | 0%                    | !             |  |
| 10828 - Riverwall - Arden Street Reserve Riverwall          | 107,200               | 0          | 0          | 0                      | 0%                    | !             |  |

| Detail  | Revised Annual Budget | YTD Budget     | YTD Actual     | YTD Budget Variance \$ | YTD Budget Variance % | Budget Impact | Comments on Significant Variances                                       |
|---|-----------------------|----------------|----------------|------------------------|-----------------------|---------------|---|
| 10833 - Riverwall - Minor Renewals                        | 200,000               | 0              | 0              | 0                      | 0%                    | !             |   |
| 10844 - Road - Fairway Car Park                           | 140,000               | 0              | 0              | 0                      | 0%                    | !             |   |
| 10849 - Road - Hay St East                                | 280,000               | 0              | 0              | 0                      | 0%                    | !             |   |
| 10857 - Road - Lord St                                    | 340,000               | 0              | 0              | 0                      | 0%                    | !             |   |
| 10858 - Road - Monash Ave                                 | 130,000               | 0              | 0              | 0                      | 0%                    | !             |   |
| 10859 - Road - Monash Ave - Eastbound                     | 110,000               | 0              | 0              | 0                      | 0%                    | !             |   |
| 10860 - Road - Mounts Bay Rd                              | 1,428,000             | 0              | 0              | 0                      | 0%                    | !             |   |
| 10861 - Road - Hay st West                                | 261,000               | 0              | 0              | 0                      | 0%                    | !             |   |
| 10862 - Rod Evans Community Centre Fitout                 | 40,000                | 0              | 0              | 0                      | 0%                    | !             |   |
| 10864 - Road - Murray St                                  | 175,000               | 0              | 0              | 0                      | 0%                    | !             |   |
| 10867 - Road - Nile St                                    | 360,000               | 0              | 0              | 0                      | 0%                    | !             |   |
| 10868 - Road - Outram St                                  | 110,000               | 0              | 0              | 0                      | 0%                    | !             |   |
| 10870 - Road - Parkway                                    | 370,000               | 0              | 0              | 0                      | 0%                    | !             |   |
| 10872 - Road - Plain St - Northbound                      | 40,000                | 0              | 0              | 0                      | 0%                    | !             |   |
| 10880 - Road - Thomas St - Southbound                     | 300,000               | 0              | 0              | 0                      | 0%                    | !             |   |
| 10891 - Lighting - Nedlands Lighting Design               | 250,000               | 0              | 0              | 0                      | 0%                    | !             |   |
| 12233 - Provision of Public toilets CBD                   | 350,000               | 0              | 0              | 0                      | 0%                    | !             |   |
| 12313 - 2 way Hay Street (Bennett St to Victoria Ave)     | 1,000,000             | 0              | 0              | 0                      | 0%                    | !             |   |
| 14109 - Bus Stop Replacement                              | 2,040,000             | 130,000        | 98,131         | 31,869                 | 25%                   | ✓             | Timing variance, project schedule on track.                             |
| 14150 - Christmas Decorations                             | 800,000               | 0              | 0              | 0                      | 0%                    | !             |   |
| 14154 - Winthrop Avenue/Thomas Street Shared Path         | 909,039               | 0              | 0              | 0                      | 0%                    | !             |   |
| 14405 - Lighting - East Perth                             | 1,310,000             | 0              | 0              | 0                      | 0%                    | !             |   |
| 14424 - Drainage - Pit Covers                             | 100,000               | 0              | 0              | 0                      | 0%                    | !             |   |
| <b>Total - Infrastructure and Operations Alliance</b>     | <b>55,158,466</b>     | <b>253,748</b> | <b>643,995</b> | <b>(390,247)</b>       | <b>(154%)</b>         |               |   |
| <b>Commercial Services Alliance</b>                       |                       |                |                |                        |                       |               |   |
| 10181 - Electricity meter Concert Hall car park           | 0                     | 0              | 0              | 0                      | 0%                    | !             |   |
| 10248 - PV1 - Medium Panel Vans                           | 237,500               | 0              | 0              | 0                      | 0%                    | !             |   |
| 10259 - SS - 4 Cyl Sedan                                  | 210,000               | 0              | 0              | 0                      | 0%                    | !             |   |
| 10261 - TR - Trailer                                      | 28,250                | 0              | 0              | 0                      | 0%                    | !             |   |
| 10369 - Commercial Property Defit/Fitout                  | 100,000               | 0              | 0              | 0                      | 0%                    | !             |   |
| 10401 - Renewal - CCTV                                    | 313,456               | 0              | 0              | 0                      | 0%                    | !             |   |
| 10467 - Expansion - CCTV                                  | 200,000               | 0              | 0              | 0                      | 0%                    | !             |   |
| 10741 - Generator Installation - Forrest Chase Loading Do | 75,000                | 0              | 0              | 0                      | 0%                    | !             |   |
| 10742 - CPP Website & App Update                          | 250,000               | 0              | 24,000         | (24,000)               | 0%                    | !             | Timing variance, project expenditure incurred earlier than anticipated. |
| 10743 - Review of City of Perth Parking (CPP) branding    | 500,000               | 0              | 0              | 0                      | 0%                    | !             |   |
| 10744 - CPP Car Parks Technology Replacement Plan         | 150,000               | 12,500         | 0              | 12,500                 | 100%                  | ✓             |   |
| 10763 - Parking meter replacements                        | 3,000,000             | 0              | 0              | 0                      | 0%                    | !             |   |
| 10764 - Parking Services ICT - Swiches                    | 100,000               | 0              | 0              | 0                      | 0%                    | !             |   |
| <b>Total - Commercial Services Alliance</b>               | <b>5,164,206</b>      | <b>12,500</b>  | <b>24,000</b>  | <b>(11,500)</b>        | <b>(92%)</b>          |               |   |
| <b>Total Expenditure</b>                                  | <b>68,993,272</b>     | <b>371,248</b> | <b>755,792</b> | <b>(384,544)</b>       | <b>(104%)</b>         |               |   |

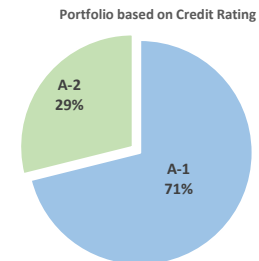


**Cash Investments**

**Investment Portfolio Based on Credit Rating**

Exposure of the investment portfolio is controlled by restricting the overall investments based on their Credit Rating.

| Credit Rating | Weighted Average Interest | Total Invested        | Actual Exposure % | Policy Limit | Compliance |
|---------------|---------------------------|-----------------------|-------------------|--------------|------------|
| A-1           | 4.42%                     | \$ 119,280,145        | 71%               | 100%         | ✓          |
| A-2           | 4.15%                     | \$ 48,503,282         | 29%               | 60%          | ✓          |
| <b>Total</b>  | <b>4.34%</b>              | <b>\$ 167,783,427</b> | <b>100%</b>       |              |            |



\* A-1 also includes A-1+

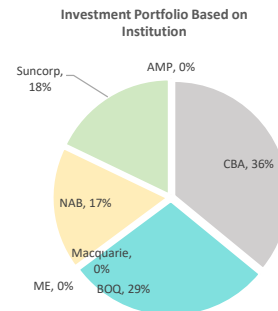
**Investment Portfolio Based on Institution**

Exposure to an individual Australian deposit taking Institution or government will be restricted by their credit rating so that single entity exposure is limited.

S&P Short Term Credit Rating of A-1 - individual maximum limit 45%

S&P Short Term Credit Rating of A-2 - individual maximum limit 30%

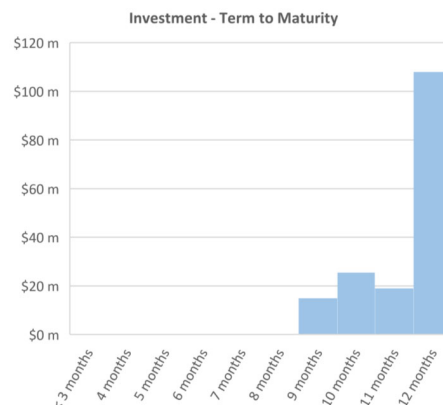
| Institution  | Total Invested     | Actual Exposure % | Policy Limit | Compliance |
|--------------|--------------------|-------------------|--------------|------------|
| AMP          | 3,282              | 0%                | 30%          | ✓          |
| CBA          | 60,280,145         | 36%               | 45%          | ✓          |
| BOQ          | 48,500,000         | 29%               | 30%          | ✓          |
| ME           | -                  | 0%                | 30%          | ✓          |
| Macquarie    | -                  | 0%                | 45%          | ✓          |
| NAB          | 29,000,000         | 17%               | 45%          | ✓          |
| Suncorp      | 30,000,000         | 18%               | 45%          | ✓          |
| <b>Total</b> | <b>167,783,427</b> | <b>100%</b>       |              |            |



**Investment Portfolio Based on Term to Maturity**

Term of investment is based on restrictions per Investment policy and cashflow requirements.

| Term         | Weighted Average Interest | Interest Projected  | Value \$              |
|--------------|---------------------------|---------------------|-----------------------|
| < 3 months   | 0.3%                      | 962                 | \$ 283,427            |
| 4 months     | -                         | -                   | -                     |
| 5 months     | -                         | -                   | -                     |
| 6 months     | -                         | -                   | -                     |
| 7 months     | -                         | -                   | -                     |
| 8 months     | -                         | -                   | -                     |
| 9 months     | 3.4%                      | 517,103             | \$ 15,000,000         |
| 10 months    | 3.7%                      | 953,247             | \$ 25,500,000         |
| 11 months    | 3.8%                      | 718,230             | \$ 19,000,000         |
| 12 months    | 4.7%                      | 5,095,409           | \$ 108,000,000        |
| <b>Total</b> | <b>4.3%</b>               | <b>\$ 7,284,951</b> | <b>\$ 167,783,427</b> |





**Cash Investments**

Short Term Investments

**Funds Held in OnCall Accounts:**

Following is a list of investments categorised as Cash and Cash Equivalents due to their short term maturity (being less than 3 months) from date of purchase.

|                               | S & P<br>Credit<br>Rating | Amount<br>Invested<br>\$ | Interest<br>Rate<br>% | Term<br>(Days) | Maturity<br>Date | Earnings<br>YTD<br>\$ |
|-------------------------------|---------------------------|--------------------------|-----------------------|----------------|------------------|-----------------------|
| <b>Municipal Fund</b>         |                           |                          |                       |                |                  |                       |
| AMP Notice (31 days)          |                           | 3,282                    | 4.55%                 | OnCall         | 11am             | 12                    |
|                               | A-2                       | <b>3,282</b>             |                       |                |                  | <b>12</b>             |
| CBA Online Saver              |                           | 94,713                   | 4.15%                 | OnCall         | 11am             | 321                   |
|                               | A-1                       | <b>94,713</b>            |                       |                |                  | <b>321</b>            |
| <b>Total - Municipal Fund</b> |                           | <b>97,995</b>            |                       |                |                  | <b>333</b>            |
| <b>Reserve Fund</b>           |                           |                          |                       |                |                  |                       |
| CBA Online Saver              |                           | 185,432                  | 4.15%                 | OnCall         | 11am             | 629                   |
|                               | A-1                       | <b>185,432</b>           |                       |                |                  | <b>629</b>            |
| <b>Total - Reserve Fund</b>   |                           | <b>185,432</b>           |                       |                |                  | <b>629</b>            |
| <b>Total</b>                  |                           | <b>283,427</b>           |                       |                |                  | <b>962</b>            |



**Cash Investments**

Longer Term Investments

**Term Deposits:**

*This line reports funds held in Term Deposits with a maturity of greater than 3 months*

|                               | S & P<br>Credit<br>Rating | Amount<br>Invested<br>\$ | Interest<br>Rate<br>% | Term<br>(Days) | Maturity<br>Date | Projected<br>Earnings<br>\$ |
|-------------------------------|---------------------------|--------------------------|-----------------------|----------------|------------------|-----------------------------|
| <b>Municipal Fund</b>         |                           |                          |                       |                |                  |                             |
| Bank of Queensland            |                           | 4,000,000                | 4.75%                 | 364            | 19-Apr-24        | 189,479                     |
|                               | <b>A-2</b>                | <b>4,000,000</b>         |                       |                |                  | <b>189,479</b>              |
|                               | <b>A-2</b>                | -                        |                       |                |                  | -                           |
| NAB                           |                           | 5,000,000                | 3.93%                 | 329            | 04-Aug-23        | 177,119                     |
|                               | <b>A-1</b>                | <b>5,000,000</b>         |                       |                |                  | <b>177,119</b>              |
| CBA                           |                           | 5,000,000                | 4.16%                 | 365            | 05-Sep-23        | 208,000                     |
| CBA                           |                           | 5,000,000                | 4.43%                 | 270            | 17-Oct-23        | 163,849                     |
|                               | <b>A-1</b>                | <b>10,000,000</b>        |                       |                |                  | <b>371,849</b>              |
| SUNCORP                       |                           | 5,000,000                | 5.55%                 | <b>245</b>     | 16-Feb-24        | 186,267                     |
| SUNCORP                       |                           | 6,000,000                | 4.54%                 | 365            | 10-Nov-23        | 272,400                     |
|                               | <b>A-1</b>                | <b>11,000,000</b>        |                       |                |                  | <b>458,667</b>              |
| <b>Total - Municipal Fund</b> |                           | <b>30,000,000</b>        |                       |                |                  | <b>1,197,115</b>            |
| <b>Reserve Fund</b>           |                           |                          |                       |                |                  |                             |
| Bank of Queensland            |                           | 5,000,000                | 4.75%                 | 364            | 19-Apr-24        | 236,849                     |
| Bank of Queensland            |                           | 4,000,000                | 4.75%                 | 364            | 19-Apr-24        | 189,479                     |
| Bank of Queensland            |                           | 7,000,000                | 4.50%                 | 363            | 28-Sep-23        | 313,274                     |
| Bank of Queensland            |                           | 5,500,000                | 5.50%                 | 274            | 21-Mar-24        | 227,082                     |
| Bank of Queensland            |                           | 3,000,000                | 4.30%                 | 365            | 17-Nov-23        | 129,000                     |
| Bank of Queensland            |                           | 5,000,000                | 4.50%                 | 306            | 16-Jan-24        | 188,630                     |
| Bank of Queensland            |                           | 5,000,000                | 4.80%                 | 275            | 12-Jan-24        | 180,822                     |
| Bank of Queensland            |                           | 5,000,000                | 4.60%                 | 265            | 20-Dec-23        | 166,986                     |
| Bank of Queensland            |                           | 5,000,000                | 4.60%                 | 300            | 24-Jan-24        | 189,041                     |
|                               | <b>A-2</b>                | <b>44,500,000</b>        |                       |                |                  | <b>1,821,164</b>            |
|                               | <b>A-2</b>                | -                        |                       |                |                  | -                           |



**Cash Investments**

|   | S & P<br>Credit<br>Rating | Amount<br>Invested<br>\$ | Interest<br>Rate<br>% | Term<br>(Days) | Maturity<br>Date | Projected<br>Earnings<br>\$ |
|---|---------------------------|--------------------------|-----------------------|----------------|------------------|-----------------------------|
| CBA                                       |                           | 5,000,000                | 4.52%                 | 365            | 07-Nov-23        | 226,000                     |
| CBA                                       |                           | 5,000,000                | 4.44%                 | 365            | 17-Nov-23        | 222,000                     |
| CBA                                       |                           | 5,000,000                | 4.40%                 | 365            | 19-Oct-23        | 220,000                     |
| CBA                                       |                           | 6,000,000                | 4.32%                 | 365            | 19-Sep-23        | 259,200                     |
| CBA                                       |                           | 5,000,000                | 4.31%                 | 300            | 22-Aug-23        | 177,123                     |
| CBA                                       |                           | 5,000,000                | 4.58%                 | 365            | 21-Dec-23        | 229,000                     |
| CBA                                       |                           | 7,000,000                | 4.98%                 | 366            | 24-May-24        | 349,555                     |
| CBA                                       |                           | 7,000,000                | 5.56%                 | 366            | 19-Jun-24        | 390,266                     |
| CBA                                       |                           | 5,000,000                | 4.36%                 | 300            | 17-Aug-23        | 179,178                     |
| <b>A-1</b>                                |                           | <b>50,000,000</b>        |                       |                |                  | <b>2,252,323</b>            |
| NAB                                       |                           | 6,000,000                | 5.00%                 | 365            | 27-Feb-24        | 300,000                     |
| NAB                                       |                           | 6,000,000                | 5.40%                 | 364            | 25-Jul-24        | 323,112                     |
| NAB                                       |                           | 5,000,000                | 5.40%                 | 336            | 27-Jun-24        | 248,548                     |
| NAB                                       |                           | 2,000,000                | 4.55%                 | 365            | 01-Feb-24        | 91,000                      |
| NAB                                       |                           | 5,000,000                | 4.90%                 | 365            | 16-Feb-24        | 245,000                     |
| <b>A-1</b>                                |                           | <b>24,000,000</b>        |                       |                |                  | <b>1,207,660</b>            |
| SUNCORP                                   |                           | 5,000,000                | 4.28%                 | 330            | 17-Aug-23        | 193,479                     |
| SUNCORP                                   |                           | 4,000,000                | 4.41%                 | 329            | 20-Sep-23        | 159,002                     |
| SUNCORP                                   |                           | 5,000,000                | 4.51%                 | 365            | 26-Oct-23        | 225,500                     |
| SUNCORP                                   |                           | 5,000,000                | 4.58%                 | 363            | 19-Oct-23        | 227,745                     |
| <b>A-1</b>                                |                           | <b>19,000,000</b>        |                       |                |                  | <b>805,726</b>              |
| <b>Total - Reserve Fund</b>               |                           | <b>137,500,000</b>       |                       |                |                  | <b>6,086,874</b>            |
| <b>Total Funds Invested &gt; 3 months</b> |                           | <b>167,500,000</b>       |                       |                |                  | <b>7,283,989</b>            |

**Other Investments**

**Investment in Managed Funds - (Colonial First State Share Index Fund)**

In 2008, the City invested in managed funds via Colonial First State Share Index Fund. Clause 44 (Local Government Act 1995, Transitional provisions, allow Local Governments to continue to hold any existing investments made prior to insertion of regulation 19C under grandfathering arrangements.

|                            | Opening<br>Value<br>1-Jul-23 | Units<br>Held<br>1-Jul-23 | Closing<br>Value<br>31-Jul-23 | Units<br>Held<br>31-Jul-23 | Movement<br>in Value<br>\$ |   |
|----------------------------|------------------------------|---------------------------|-------------------------------|----------------------------|----------------------------|---|
| CFS Wsale Index Aust Share | 6,071,406                    | 5,183,919                 | 6,245,067                     | 5,183,919                  | 173,661                    | ▲ |
| <b>Total</b>               | <b>6,071,406</b>             | <b>5,183,919</b>          | <b>6,245,067</b>              | <b>5,183,919</b>           | <b>173,661</b>             |   |

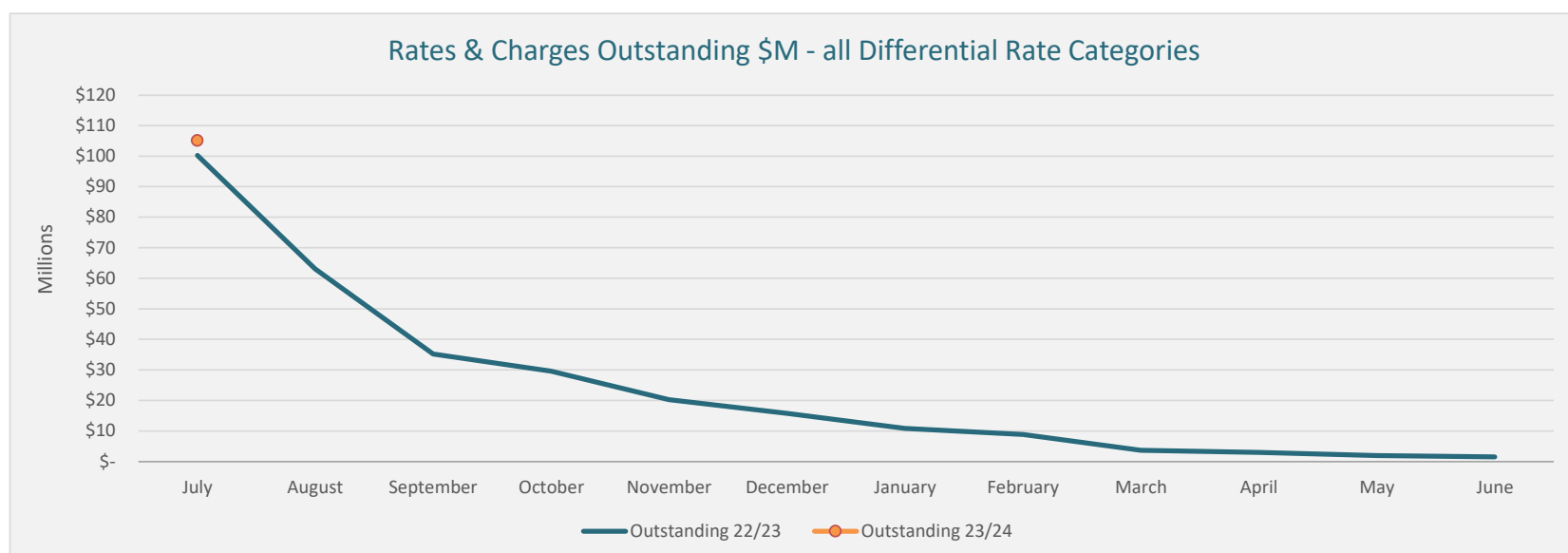
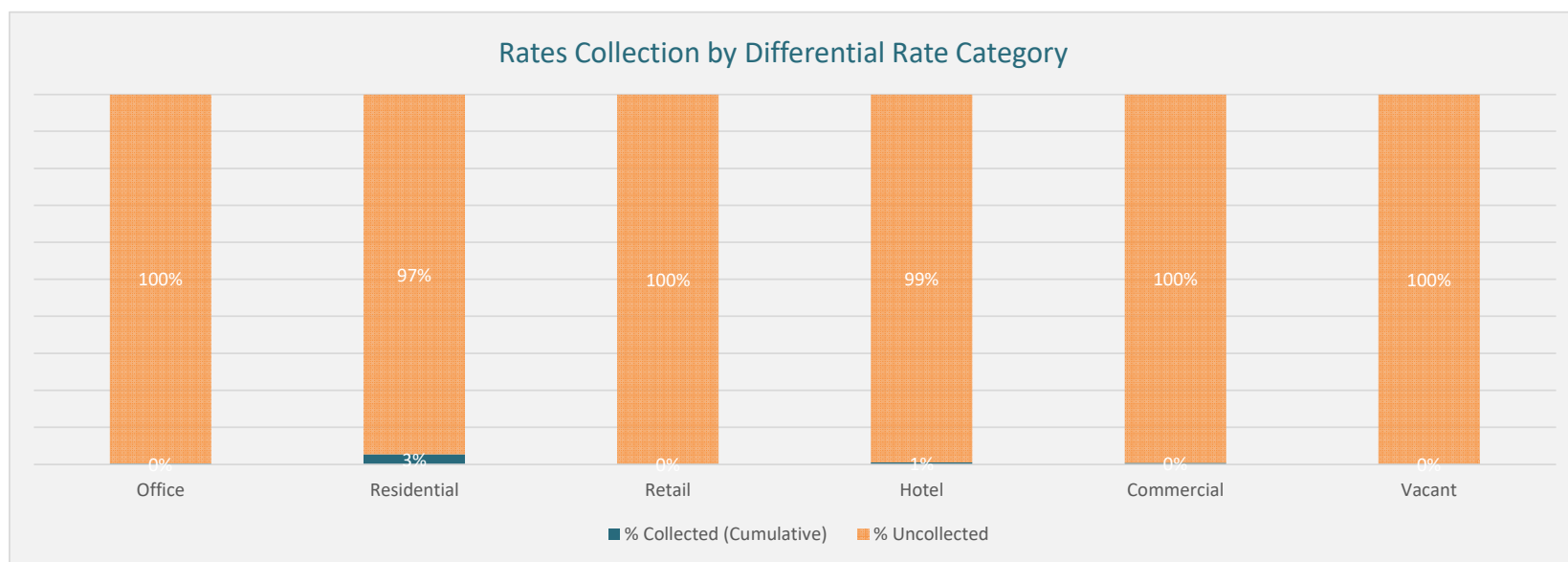


City of Perth - Monthly Rates Report

Attachment I

Rates Collection Profile

| Differential Rating Category | Number of Properties | Rates Collectible (inc Arrears) | Amounts Collected | Rates Uncollected  | % Collected (Cumulative) | YTD Target Attained | % Uncollected |
|------------------------------|----------------------|---------------------------------|-------------------|--------------------|--------------------------|---------------------|---------------|
| Office                       | 2,361                | 58,871,446                      | 137,545           | 58,733,901         | 0%                       | N/A                 | 100%          |
| Residential                  | 15,709               | 21,993,175                      | 586,472           | 21,406,703         | 3%                       | N/A                 | 97%           |
| Retail                       | 516                  | 7,408,095                       | 7,002             | 7,401,093          | 0%                       | N/A                 | 100%          |
| Hotel                        | 1,376                | 8,530,573                       | 45,317            | 8,485,257          | 1%                       | N/A                 | 99%           |
| Commercial                   | 732                  | 7,512,299                       | 27,108            | 7,485,191          | 0%                       | N/A                 | 100%          |
| Vacant                       | 77                   | 1,641,961                       | 1,652             | 1,640,309          | 0%                       | N/A                 | 100%          |
| <b>Grand Total</b>           | <b>20,771</b>        | <b>105,957,549</b>              | <b>805,096</b>    | <b>105,152,453</b> | <b>1%</b>                | <b>N/A</b>          | <b>99%</b>    |



Rates Instalment Due Date Cumulative Collections

| Instalment Date                  | % Collected |
|----------------------------------|-------------|
| 1st Instalment 06 September 2023 | 0%          |
| 2nd Instalment 17 November 2023  | 0%          |
| 3rd Instalment 17 January 2024   | 0%          |
| 4th Instalment 20 March 2024     | 0%          |
| Rates Collected 30 June 2024     | 0%          |

Current Year Status

|   |   |
|---|---|
| Paid in Full  | 0 |
| Paying by instalments   | 0 |
| Other Payment Arrangements  | 0 |
| Financial Hardship  | 0 |
| Awaiting Property Settlement / Arrangement  | 0 |
| Section 6.60 Order  | 0 |
| Pension - No Payment Made   | 0 |
| Non Pension - No Payment Made   | 0 |
| Potential for Property Sale (> 3Yr in Arrears) (Included in Other Payment Arrangements) | 0 |

Financial Hardship Applications

| Differential Rates Category | No Properties |
|-----------------------------|---------------|
| Office                      | 0             |
| Residential                 | 2             |
| Retail                      | 0             |
| Hotel                       | 0             |
| Commercial                  | 0             |
| Vacant                      | 0             |

Prior Year Status

|  |     |
|--|-----|
| On Payment Arrangement                             | 3   |
| Financial Hardship                                 | 2   |
| Awaiting external action (property sale, bankrupt) | 33  |
| Section 6.60 notice delivered                      | 0   |
| Legal Action (GPC)                                 | 0   |
| Legal Action (PSSO)                                | 3   |
| Legal Action delayed                               | 0   |
| Potential for Legal Action                         | 125 |



15.2 Schedule of Accounts Paid - July 2023

|                     |  |
|---------------------|--|
| Responsible Officer | Michael Kent – Chief Financial Officer                                     |
| Voting Requirements | Simple Majority  |
| Attachments         | Attachment 15.2A – Schedule of Accounts Paid - July 2023 <a href="#">↓</a> |

Purpose

For Council to note details of payments made under delegated authority for the month of July 2023.

Recommendation

That Council:

- 1. RECEIVES the Schedule of Accounts Paid for the period ended 31 July 2023 as attached as Appendix 15.2A.
- 2. RECORDS in the Ordinary Council Meeting minutes the summary of accounts paid being:

| Total Accounts Paid |                 |
|---------------------|-----------------|
| Municipal Fund      | \$21,692,008.90 |
| Trust Fund          | 0               |
| Total - All Funds   | \$21,692,008.90 |

## Background

1. In accordance with Regulation 13(2) and 13(3) of the *Local Government (Financial Management) Regulations 1996*, where this power has been delegated, a list of payments for each month is to be compiled and presented to the Council. The Chief Executive Officer is delegated this authority under Delegation 2.14.
2. This authority has then been subdelegated by the Chief Executive Officer.
3. The listing of payments with full disclosure of all required information, is presented as an attachment to this report.
4. The listing of payments was made available to the Elected Members via the Council Hub, ahead of the agenda distribution, to provide additional time for review.
5. This summary report then facilitates the acknowledgement of the listing having been received.

## Discussion

6. The Schedule of Accounts Paid (Attachment 15.2A) contains the following payments made under Delegated Authority 2.14 - Payments from the Municipal & Trust Fund:

| Schedule of Accounts Paid - July 2023     |                                |                      |
|---|--------------------------------|----------------------|
| <b>Municipal Fund</b>                     |                                |                      |
| EFT & Cheque Payments                     | Direct Creditor Payments       | 17,995,646.67        |
| <b>Sub Total - EFT &amp; Cheques</b>      |                                | <b>17,995,646.67</b> |
| Direct Debits                             | Bank Charges and Merchant Fees | 60,800.82            |
| <b>Sub Total - Direct Debits</b>          |                                | <b>60,800.82</b>     |
| Payroll                                   | 30/06/2023                     | 1,793,982.69         |
|   | 14/07/2023                     | 1,824,811.50         |
| <b>Sub Total - Payroll</b>                |                                | <b>3,618,794.19</b>  |
| Corporate Cards                           |                                | 60,800.82            |
| <b>Sub Total - Cards</b>                  |                                | <b>60,800.82</b>     |
| <b>Total per Attachment 15.2A</b>         |                                | <b>21,692,008.90</b> |
|   |                                |                      |
| <b>Total Payments from Municipal Fund</b> |                                |                      |
|   |                                |                      |
| Investments in Term Deposits              |                                | 0                    |
|   |                                |                      |
| <b>Trust Fund</b>                         |                                |                      |
| Trust EFT & Cheques                       |                                | 0                    |
| <b>Total - Trust Funds</b>                |                                |                      |
|   |                                |                      |

## Stakeholder Engagement

Nil.

## Decision Implications

7. Council's acknowledgement of receiving the Schedule of Accounts Paid will meet its statutory obligation under Regulation 13(1) of the *Local Government (Financial Management) Regulations 1996*.

## Strategic, Legislative and Policy Implications

| Strategy   |               |
|--|---------------|
| Strategic Pillar (Objective)                             | Prosperous    |
| Related Documents (Issue Specific Strategies and Plans): | Annual Budget |

| Legislation, Delegation of Authority and Policy |   |
|---|---|
| Legislation:                                    | <p>Section 6.10 of the <i>Local Government Act 1995</i><br/>           Regulation 13(1) of the <i>Local Government (Financial Management) Regulations 1996</i></p> <p>This section of the Act and the related regulation prescribes the requirement to prepare a list of all payments made for each month and to present them to Council. The Schedule of Accounts Paid (the 'list') should contain, for each payment:</p> <ul style="list-style-type: none"> <li>• Payee Name</li> <li>• Amount of the Payment</li> <li>• Date of the Payment</li> <li>• Sufficient information to identify the transaction</li> </ul> |
| Authority of Council/CEO:                       | In accordance with Regulation 13(2) and 13(3) of the <i>Local Government (Financial Management) Regulations 1996</i> , where this power has been delegated, a list of payments for each month is to be compiled and presented to the Council.   |
| Policy:   | Nil.  |

## Financial Implications

8. There are no direct financial implications of receiving this report as it reflects a historical accounting of financial transactions that were provided for in the adopted budget (as amended).

## Further Information

Nil.



**Schedule of Accounts Paid - Municipal Fund**

For the Period : 01/07/2023 - 31/07/2023

| Payment Date                       | Document Type | Invoice Number | Payee  | Payment Details   | Payment Amount   |
|------------------------------------|---------------|----------------|--|---|------------------|
| <b>Cheque/EFT Number</b>           |               |                |  |   | <b>-1,259.19</b> |
|                                    | \$APDISC      |                | ACCESS BRICKPAV  |   |                  |
|                                    | \$APDISC      |                | ACCESS BRICKPAV  | Payment # 237844 Value Discount received  | -780.07          |
|                                    | \$APDISC      |                | ACCESS BRICKPAV  | Payment # 237844 Value Discount received  | -105.08          |
|                                    | \$APDISC      |                | ACCESS BRICKPAV  | Payment # 237844 Value Discount received  | -374.04          |
| <b>Cheque/EFT Number 003702</b>    |               |                |  |   | <b>52.20</b>     |
| 7/07/2023                          | \$APINVC      | 100508448      | Colin Patrick CONWAY   | Infringement refund   | 52.20            |
| <b>Cheque/EFT Number 003703</b>    |               |                |  |   | <b>472.08</b>    |
| 13/07/2023                         | \$APINVC      | 9012387186     | WATER CORPORATION  | Metered Fire Hydrant Standpipe Hire   | 472.08           |
| <b>Cheque/EFT Number 003704</b>    |               |                |  |   | <b>1,463.70</b>  |
| 31/07/2023                         | \$APINVC      | 9009384048     | WATER CORPORATION  | Shop 16 / 376 Wellington St Perth Lot 96  | 1,463.70         |
| <b>Cheque/EFT Number 100371814</b> |               |                |  |   | <b>187.80</b>    |
| 13/07/2023                         | \$APINVC      | 100371814      | FINES ENFORCEMENT REGISTRY                                   | Refund - charge back on infringement  | 187.80           |
| <b>Cheque/EFT Number 237823</b>    |               |                |  |   | <b>-162.30</b>   |
| 4/07/2023                          | \$CANCHQ      | 237823         |  | Cancelled cheque  | -162.30          |
| <b>Cheque/EFT Number 237827</b>    |               |                |  |   | <b>2,274.80</b>  |
| 6/07/2023                          | \$APINVC      | 30010403       | BROOK & MARSH PTY LTD  | Survey Plans - Various Locations - FM   | 1,137.40         |
| 6/07/2023                          | \$APINVC      | 30010404       | BROOK & MARSH PTY LTD  | Survey Plans - Various Locations - FM   | 1,137.40         |
| <b>Cheque/EFT Number 237828</b>    |               |                |  |   | <b>20,000.00</b> |
| 6/07/2023                          | \$APINVC      | 01071014       | CT15 PTY LTD   | Float Requirements For Cash Redemption M  | 20,000.00        |
| <b>Cheque/EFT Number 237829</b>    |               |                |  |   | <b>18,302.84</b> |
| 6/07/2023                          | \$APINVC      | 8798           | STILES ELECTRICAL SERVICES                                   | LED strip lighting Adelaide Tce   | 18,302.84        |
| <b>Cheque/EFT Number 237830</b>    |               |                |  |   | <b>1,511.93</b>  |
| 6/07/2023                          | \$APINVC      | I59532410.PER  | BIDFOOD WA PTY LTD   | Food and beverage supplies for Community  | 1,511.93         |
| <b>Cheque/EFT Number 237831</b>    |               |                |  |   | <b>438.49</b>    |
| 6/07/2023                          | \$APINVC      | AUD266295      | IRON MOUNTAIN AUSTRALIA GROUP PTY LTD                        | Council House 1997 Refurbishment and Pub  | 438.49           |
| <b>Cheque/EFT Number 237832</b>    |               |                |  |   | <b>12,526.79</b> |
| 6/07/2023                          | \$APINVC      | 00166670       | ADVANCED TRAFFIC MANAGEMENT                                  | Temp TMP Adelaide Tce/Bennett St  | 2,838.00         |
| 6/07/2023                          | \$APINVC      | 00166686       | ADVANCED TRAFFIC MANAGEMENT                                  | TMP Update  | 440.00           |
| 6/07/2023                          | \$APINVC      | 00166684       | ADVANCED TRAFFIC MANAGEMENT                                  | Traffic Management  | 466.40           |
| 6/07/2023                          | \$APINVC      | 166233.2       | ADVANCED TRAFFIC MANAGEMENT                                  | Temp TMP Adelaide Tce/Bennett St  | 1,161.34         |
| 6/07/2023                          | \$APINVC      | 31.0           | ADVANCED TRAFFIC MANAGEMENT                                  | Provide Traffic Management  | 1,015.59         |
| 6/07/2023                          | \$APINVC      | 165927.2       | ADVANCED TRAFFIC MANAGEMENT                                  | Temp TMP Adelaide Tce/Bennett St  | 2,559.48         |
| 6/07/2023                          | \$APINVC      | 00166708       | ADVANCED TRAFFIC MANAGEMENT                                  | Temp TMP Adelaide Tce/Bennett St  | 2,838.00         |
| 6/07/2023                          | \$APINVC      | 00167099       | ADVANCED TRAFFIC MANAGEMENT                                  | TMP - Victoria Av /Adelaide Tce   | 1,207.98         |
| <b>Cheque/EFT Number 237833</b>    |               |                |  |   | <b>499.95</b>    |
| 6/07/2023                          | \$APINVC      | 60802823       | OFFICE WORKS   | J Burrows Mobile Whiteboard - 1800 x 900  | 499.95           |
| <b>Cheque/EFT Number 237834</b>    |               |                |  |   | <b>460.00</b>    |
| 6/07/2023                          | \$APINVC      | 43819          | AIBS WA CHAPTER  | professional development  | 460.00           |
| <b>Cheque/EFT Number 237835</b>    |               |                |  |   | <b>3,535.00</b>  |
| 6/07/2023                          | \$APINVC      | 46571590       | NESPRESSO  | LG Hub Nespresso Blanket Order 2022-23  | 2,667.00         |
| 6/07/2023                          | \$APINVC      | 46581168       | NESPRESSO  | Level 4 Coffee Pods   | 868.00           |
| <b>Cheque/EFT Number 237836</b>    |               |                |  |   | <b>24,261.64</b> |
| 6/07/2023                          | \$APINVC      | SIN000126557   | DATA 3   | Year 1 Azure Hosting Subscription Fee Co  | 23,909.08        |
| 6/07/2023                          | \$APINVC      | SIN000126554   | DATA 3   | Year 1 Azure Hosting Subscription Fee Co  | 352.56           |
| <b>Cheque/EFT Number 237837</b>    |               |                |  |   | <b>1,586.03</b>  |
| 6/07/2023                          | \$APINVC      | 8067196523     | TK Elevator Australia Pty Ltd                                | Vertical Transportation Reactive Mainten  | 260.39           |
| 6/07/2023                          | \$APINVC      | 8067196648     | TK Elevator Australia Pty Ltd                                | Vertical Transportation Reactive Mainten  | 662.82           |
| 6/07/2023                          | \$APINVC      | 8067196637     | TK Elevator Australia Pty Ltd                                | Vertical Transportation Reactive Mainten  | 662.82           |
| <b>Cheque/EFT Number 237838</b>    |               |                |  |   | <b>1,611.50</b>  |
| 6/07/2023                          | \$APINVC      | 00253461       | QED ENVIRONMENTAL SERVICES                                   | Asbestos Testing - Various sites Quote  | 1,611.50         |
| <b>Cheque/EFT Number 237839</b>    |               |                |  |   | <b>1,953.60</b>  |
| 6/07/2023                          | \$APINVC      | 08260834       | CLARK EQUIPMENT SALES PTY LTD                                | Standard Tynes for Depot Forklift   | 1,953.60         |
| <b>Cheque/EFT Number 237840</b>    |               |                |  |   | <b>1,864.50</b>  |
| 6/07/2023                          | \$APINVC      | 9034           | ThinkTank Media Pty Ltd                                      | Registration for the Corporate PA Summit  | 1,864.50         |
| <b>Cheque/EFT Number 237841</b>    |               |                |  |   | <b>538.52</b>    |
| 6/07/2023                          | \$APINVC      | P3521676       | ATOM SUPPLY  | Depot Store Stock Washer X8,Shovel X9, B  | 100.19           |
| 6/07/2023                          | \$APINVC      | P3523791       | ATOM SUPPLY  | Depot Store Stock - 24 x Sharps Containe  | 329.21           |
| 6/07/2023                          | \$APINVC      | P3523808       | ATOM SUPPLY  | 20x Tie Ribs & 20x 10L Buckets  | 109.12           |
| <b>Cheque/EFT Number 237842</b>    |               |                |  |   | <b>6,720.19</b>  |
| 6/07/2023                          | \$APINVC      | INV-16302      | The trustee for Taborda Trading Trust Taborda Contracting    | Taborda Contracting to provide traffic m  | 6,720.19         |
| <b>Cheque/EFT Number 237843</b>    |               |                |  |   | <b>6,975.10</b>  |
| 6/07/2023                          | \$APINVC      | 22253          | THE TRUSTEE FOR JKL TRUST T/AS 3 MONKEYS AUDIOVISUAL PTY LTD | THE TRUSTEE FOR JKL TRUST T/AS 3 MONKEYS AUDIOVISUAL PINTERACTIVE SCREEN INSTALLATION LEVEL 8 | 6,975.10         |
| <b>Cheque/EFT Number 237844</b>    |               |                |  |   | <b>96,595.20</b> |
| 6/07/2023                          | \$APINVC      | 160627         | ACCESS BRICKPAVING CO  | 100780 - URBAN FOREST INFILL PLANTING PR  | 23,731.40        |
| 6/07/2023                          | \$APINVC      | 160629         | ACCESS BRICKPAVING CO  | Civil Works - Mounts Bay Rd, William St,  | 39,003.64        |
| 6/07/2023                          | \$APINVC      | 160631         | ACCESS BRICKPAVING CO  | Installation of 19lm of barrier kerb Moo  | 5,253.89         |
| 6/07/2023                          | \$APINVC      | 160625         | ACCESS BRICKPAVING CO  | Footpath Maintenance Various Locations  | 9,904.29         |
| 6/07/2023                          | \$APINVC      | 160628         | ACCESS BRICKPAVING CO  | Footpath Maintenance Various Locations  | 18,701.98        |
| <b>Cheque/EFT Number 237845</b>    |               |                |  |   | <b>1,614.11</b>  |
|                                    |               |                | Sunny Industrial Brushware                                   |   |                  |



**Schedule of Accounts Paid - Municipal Fund**

For the Period : 01/07/2023 - 31/07/2023

| Payment Date                    | Document Type | Invoice Number   | Payee  | Payment Details                                  | Payment Amount   |
|---------------------------------|---------------|------------------|--|--|------------------|
| 6/07/2023                       | \$APINVCE     | 00027017         | Sunny Industrial Brushware                       | Annual Sweeper Brush Blanket Order for 3         | 1,614.11         |
| <b>Cheque/EFT Number 237846</b> |               |                  |  |  | <b>43.70</b>     |
| 6/07/2023                       | \$APINVCE     | 1000103027       | DEPARTMENT OF TRANSPORT                          | DEPARTMENT OF TRANSPORT                          | 43.70            |
| <b>Cheque/EFT Number 237847</b> |               |                  |  |  | <b>446.60</b>    |
| 6/07/2023                       | \$APINVCE     | 2961000          | SONIC HEALTHPLUS PTY LTD                         | SONIC HEALTHPLUS PTY LTD                         | 446.60           |
| <b>Cheque/EFT Number 237848</b> |               |                  |  |  | <b>47,141.09</b> |
| 6/07/2023                       | \$APINVCE     | 00015753D        | EOS ELECTRICAL                                   | EOS Electrical @ various area - Renewal          | 38,157.06        |
| 6/07/2023                       | \$APINVCE     | 00015751H        | EOS ELECTRICAL                                   | EOS Electrical @ various area - Renewal          | 8,984.03         |
| <b>Cheque/EFT Number 237849</b> |               |                  |  |  | <b>47,731.19</b> |
| 6/07/2023                       | \$APINVCE     | 00014313         | Drainflow Services Pty Ltd                       | Drainflow Services Pty Ltd                       | 47,731.19        |
| <b>Cheque/EFT Number 237850</b> |               |                  |  |  | <b>365.10</b>    |
| 6/07/2023                       | \$APINVCE     | 1-00049098       | Forch Australia Pty Ltd                          | Forch Australia Pty Ltd                          | 365.10           |
| <b>Cheque/EFT Number 237851</b> |               |                  |  |  | <b>6,736.00</b>  |
| 6/07/2023                       | \$APINVCE     | 78999            | Sandra Gaynor Harben                             | Sandra Gaynor Harben                             | 6,736.00         |
| <b>Cheque/EFT Number 237852</b> |               |                  |  |  | <b>3,623.40</b>  |
| 6/07/2023                       | \$APINVCE     | INV-00003315     | TECHNICAL SERVICES GROUP                         | TECHNICAL SERVICES GROUP                         | 3,623.40         |
| <b>Cheque/EFT Number 237853</b> |               |                  |  |  | <b>3,759.25</b>  |
| 6/07/2023                       | \$APINVCE     | 129612           | SILVERSPRING TRUST T/AS TJ DEPIAZZI & SONS       | SILVERSPRING TRUST T/AS TJ DEPIAZZI & SONS       | 3,759.25         |
| <b>Cheque/EFT Number 237854</b> |               |                  |  |  | <b>22,551.10</b> |
| 6/07/2023                       | \$APCREDIT    | 108579           | EWCS Unit Trust t/as Enviro Sweep                | EWCS Unit Trust t/as Enviro Sweep                | -81.40           |
| 6/07/2023                       | \$APINVCE     | 110075           | EWCS Unit Trust t/as Enviro Sweep                | EWCS Unit Trust t/as Enviro Sweep                | 22,632.50        |
| <b>Cheque/EFT Number 237855</b> |               |                  |  |  | <b>8,584.40</b>  |
| 6/07/2023                       | \$APINVCE     | 468193           | Sydel Nominees t/as Imagesource Digital Solution | Sydel Nominees t/as Imagesource Digital Solution | 8,584.40         |
| 6/07/2023                       | \$APINVCE     | 468211           | Sydel Nominees t/as Imagesource Digital Solution | Sydel Nominees t/as Imagesource Digital Solution | 3,635.50         |
| <b>Cheque/EFT Number 237856</b> |               |                  |  |  | <b>72,599.69</b> |
| 6/07/2023                       | \$APINVCE     | INV-11812-F4Y3G3 | SURUN SERVICES PTY LTD                           | SURUN SERVICES PTY LTD                           | 285.56           |
| 6/07/2023                       | \$APINVCE     | INV-11814-B1G2H2 | SURUN SERVICES PTY LTD                           | SURUN SERVICES PTY LTD                           | 193.82           |
| 6/07/2023                       | \$APINVCE     | INV-11723-B4T4H9 | SURUN SERVICES PTY LTD                           | SURUN SERVICES PTY LTD                           | 327.80           |
| 6/07/2023                       | \$APINVCE     | INV-11813-F0P5V2 | SURUN SERVICES PTY LTD                           | SURUN SERVICES PTY LTD                           | 154.55           |
| 6/07/2023                       | \$APINVCE     | INV-11809-F5R2G3 | SURUN SERVICES PTY LTD                           | SURUN SERVICES PTY LTD                           | 421.63           |
| 6/07/2023                       | \$APINVCE     | INV-11816-B8X7M4 | SURUN SERVICES PTY LTD                           | SURUN SERVICES PTY LTD                           | 379.02           |
| 6/07/2023                       | \$APINVCE     | INV-11722-R0L8Z6 | SURUN SERVICES PTY LTD                           | SURUN SERVICES PTY LTD                           | 246.29           |
| 6/07/2023                       | \$APINVCE     | INV-11808-R3X5K4 | SURUN SERVICES PTY LTD                           | SURUN SERVICES PTY LTD                           | 542.14           |
| 6/07/2023                       | \$APINVCE     | INV-11847-W1T7K7 | SURUN SERVICES PTY LTD                           | SURUN SERVICES PTY LTD                           | 687.17           |
| 6/07/2023                       | \$APINVCE     | INV-11834-V6K7Y4 | SURUN SERVICES PTY LTD                           | SURUN SERVICES PTY LTD                           | 231.00           |
| 6/07/2023                       | \$APINVCE     | INV-11843-C1B7X9 | SURUN SERVICES PTY LTD                           | SURUN SERVICES PTY LTD                           | 486.97           |
| 6/07/2023                       | \$APINVCE     | INV-11849-C2B0G9 | SURUN SERVICES PTY LTD                           | SURUN SERVICES PTY LTD                           | 310.97           |
| 6/07/2023                       | \$APINVCE     | INV-11853-B5K4Z6 | SURUN SERVICES PTY LTD                           | SURUN SERVICES PTY LTD                           | 140.25           |
| 6/07/2023                       | \$APINVCE     | INV-11846-T4M2X9 | SURUN SERVICES PTY LTD                           | SURUN SERVICES PTY LTD                           | 447.10           |
| 6/07/2023                       | \$APINVCE     | INV-11815-X3W8C6 | SURUN SERVICES PTY LTD                           | SURUN SERVICES PTY LTD                           | 458.78           |
| 6/07/2023                       | \$APINVCE     | INV-11848-V9P5Q6 | SURUN SERVICES PTY LTD                           | SURUN SERVICES PTY LTD                           | 170.67           |
| 6/07/2023                       | \$APINVCE     | INV-11852-N1J7C4 | SURUN SERVICES PTY LTD                           | SURUN SERVICES PTY LTD                           | 420.22           |
| 6/07/2023                       | \$APINVCE     | INV-11845-C8K1J0 | SURUN SERVICES PTY LTD                           | SURUN SERVICES PTY LTD                           | 399.14           |
| 6/07/2023                       | \$APINVCE     | INV-11851-H0R0J3 | SURUN SERVICES PTY LTD                           | SURUN SERVICES PTY LTD                           | 538.67           |
| 6/07/2023                       | \$APINVCE     | INV-11850-F5G9V4 | SURUN SERVICES PTY LTD                           | SURUN SERVICES PTY LTD                           | 18,405.13        |
| 6/07/2023                       | \$APINVCE     | INV-11869-X6X3D7 | SURUN SERVICES PTY LTD                           | SURUN SERVICES PTY LTD                           | 865.37           |
| 6/07/2023                       | \$APINVCE     | INV-11552-F1Y0W1 | SURUN SERVICES PTY LTD                           | SURUN SERVICES PTY LTD                           | 1,705.00         |
| 6/07/2023                       | \$APINVCE     | INV-11691-G3D3Q8 | SURUN SERVICES PTY LTD                           | SURUN SERVICES PTY LTD                           | 511.39           |
| 6/07/2023                       | \$APINVCE     | INV-11480-P3R6S2 | SURUN SERVICES PTY LTD                           | SURUN SERVICES PTY LTD                           | 442.75           |
| 6/07/2023                       | \$APINVCE     | INV-11871-P8G3X7 | SURUN SERVICES PTY LTD                           | SURUN SERVICES PTY LTD                           | 462.00           |
| 6/07/2023                       | \$APINVCE     | INV-11562-X7W8S8 | SURUN SERVICES PTY LTD                           | SURUN SERVICES PTY LTD                           | 250.91           |
| 6/07/2023                       | \$APINVCE     | INV-11872-J0H9Q6 | SURUN SERVICES PTY LTD                           | SURUN SERVICES PTY LTD                           | 749.87           |
| 6/07/2023                       | \$APINVCE     | INV-11495-H0X4W1 | SURUN SERVICES PTY LTD                           | SURUN SERVICES PTY LTD                           | 206.36           |
| 6/07/2023                       | \$APINVCE     | INV-11868-K6V5P0 | SURUN SERVICES PTY LTD                           | SURUN SERVICES PTY LTD                           | 1,705.00         |
| 6/07/2023                       | \$APINVCE     | INV-11494-L7H8L9 | SURUN SERVICES PTY LTD                           | SURUN SERVICES PTY LTD                           | 1,040.33         |
| 6/07/2023                       | \$APINVCE     | INV-11354-F6J1H2 | SURUN SERVICES PTY LTD                           | SURUN SERVICES PTY LTD                           | 4,254.33         |
| 6/07/2023                       | \$APINVCE     | INV-11870-C1J9B2 | SURUN SERVICES PTY LTD                           | SURUN SERVICES PTY LTD                           | 310.97           |
| 6/07/2023                       | \$APINVCE     | INV-11550-T3S9W4 | SURUN SERVICES PTY LTD                           | SURUN SERVICES PTY LTD                           | 1,128.37         |
| 6/07/2023                       | \$APINVCE     | INV-11397-Q6S7N1 | SURUN SERVICES PTY LTD                           | SURUN SERVICES PTY LTD                           | 3,336.62         |
| 6/07/2023                       | \$APINVCE     | INV-11573-Z4C4G9 | SURUN SERVICES PTY LTD                           | SURUN SERVICES PTY LTD                           | 1,322.20         |
| 6/07/2023                       | \$APINVCE     | INV-11661-Z7Z5S1 | SURUN SERVICES PTY LTD                           | SURUN SERVICES PTY LTD                           | 1,140.54         |
| 6/07/2023                       | \$APINVCE     | INV-11844-Z2S0V7 | SURUN SERVICES PTY LTD                           | SURUN SERVICES PTY LTD                           | 2,324.00         |
| 6/07/2023                       | \$APINVCE     | INV-11841-K8M9V7 | SURUN SERVICES PTY LTD                           | SURUN SERVICES PTY LTD                           | 3,443.54         |
| 6/07/2023                       | \$APINVCE     | INV-11685-L8H0B5 | SURUN SERVICES PTY LTD                           | SURUN SERVICES PTY LTD                           | 19,688.90        |
| 6/07/2023                       | \$APINVCE     | INV-11246-K6X5H1 | SURUN SERVICES PTY LTD                           | SURUN SERVICES PTY LTD                           | 1,077.70         |
| 6/07/2023                       | \$APINVCE     | INV-11161-X3J4F2 | SURUN SERVICES PTY LTD                           | SURUN SERVICES PTY LTD                           | 160.38           |
| 6/07/2023                       | \$APINVCE     | INV-11502-R3T1M5 | SURUN SERVICES PTY LTD                           | SURUN SERVICES PTY LTD                           | 160.38           |
| 6/07/2023                       | \$APINVCE     | INV-11292-J5T4Q8 | SURUN SERVICES PTY LTD                           | SURUN SERVICES PTY LTD                           | 235.95           |
| 6/07/2023                       | \$APINVCE     | INV-11575-Q1B7B8 | SURUN SERVICES PTY LTD                           | SURUN SERVICES PTY LTD                           | 829.95           |

































































































































### 15.3 Monthly Financial Statements - August 2023

|                            |  |
|----------------------------|--|
| <b>Responsible Officer</b> | Michael Kent – Chief Financial Officer   |
| <b>Voting Requirements</b> | Simple Majority  |
| <b>Attachments</b>         | <p>Attachment 15.3A – Statement of Financial Activity Aug 23 <a href="#">↓</a></p> <p>Attachment 15.3B – Notes on Significant Variances Aug 23 <a href="#">↓</a></p> <p>Attachment 15.3C – Supplementary Notes to SFA Aug 23 <a href="#">↓</a></p> <p>Attachment 15.3D – Financial Performance Statistics Aug 23 <a href="#">↓</a></p> <p>Attachment 15.3E – Statement of Financial Position Aug 23 <a href="#">↓</a></p> <p>Attachment 15.3F – Alliance Operating Variances Aug 23 <a href="#">↓</a></p> <p>Attachment 15.3G – Capital Variances Aug 23 <a href="#">↓</a></p> <p>Attachment 15.3H – Investment Report Aug 23 <a href="#">↓</a></p> <p>Attachment 15.3I – Monthly Rates Debtor Report Aug 23 <a href="#">↓</a></p> |

### Purpose

This suite of reports provides Council with timely, meaningful financial insights regarding the City’s operating activities, financial performance, and financial position.

### Recommendation

That Council:

1. RECEIVES the following financial reports for the period ended 31 August 2023:
  - a) Statement of Financial Activity (SFA) - Attachment 15.3A.
  - b) Notes on Significant Variances - Attachment 15.3B.
  - c) Supplementary Notes to the Statement of Financial Activity - Attachment 15.3C.
  - d) Monthly Financial Statistics - Attachment 15.3D.
  - e) Statement of Financial Position - Attachment 15.3E.
  - f) Alliance Operating Variances - Attachment 15.3F.
  - g) Capital Variances - Attachment 15.3G.
  - h) Investment Report - Attachment 15.3H.
  - i) Rates Monthly Debtors Report - Attachment 15.3I.

## Background

1. Presentation of a monthly financial report to Council is both a statutory obligation and good financial management practice that:
  - a. Demonstrates the City's commitment to managing its operations in a financially responsible and sustainable manner.
  - b. Provides timely identification of variances from budget expectations for revenues and expenditures and identification of emerging opportunities or changes in economic conditions.
  - c. Ensures proper accountability to the community for the use of financial resources.
2. Preparation of a monthly Statement of Financial Activity (SFA) is the minimal statutory requirement of the *Local Government Act 1995* and regulation 34 of the *Local Government (Financial Management) Regulations 1996*. It is also a responsible financial management practice to allow Council to effectively execute their financial management responsibilities.
3. Financial information that is required to be reported directly to Council monthly includes:
  - a. Operational financial performance against budget expectations.
  - b. Explanations for identified variances from expectations.
  - c. Financial position of the City at each given month end.
4. This statutory financial information is supported by additional supplementary information including investments performance and reports on rates and general debtors.

## Understanding the Financials

5. When reading the financial information provided in this report, 'variances' (deviations from budget expectations) are classified as being either:
  - a. Favourable variance.
  - b. Unfavourable variance.
  - c. Timing variance.
6. A timing variance relates to a budgeted revenue or expense that has not occurred at the time it was expected, but which is still expected to occur within the budget year. That is, the financial transaction will still occur - but just in a different month. There should be no impact on the projected budget surplus by year end.
7. A realised favourable or unfavourable variance is different to a timing variance. It represents a genuine difference between the actual and budgeted revenue or expenditure item.
8. A realised favourable year to date variance on a revenue item is a positive outcome for the City as it increases the projected budget surplus. An unfavourable variance on a revenue item has the opposite effect, resulting a decrease to the projected budget surplus.
9. A realised favourable variance on an expenditure item may have either of two causes - one being a saving because the outcome was achieved for a lesser cost, which has the effect of increasing the projected budget surplus. The other cause may be that the proposed expenditure may not have been undertaken and is not expected to be incurred in that financial year. Whilst this may seem positive from the financial position perspective, it may not be a positive outcome for the community if the service or project is not delivered.



10. A realised unfavourable year to date variance on an expenditure item, (over-expenditure) results in a decrease to the projected budget surplus.
11. The Schedule of Significant Variances (Attachment 15.3B) provides commentary on whether the nature of the variance is savings related, timing related or otherwise.
12. If a realised favourable or unfavourable variance is material in value (of significant size), it will be amended through a formal budget review process.

## Discussion

13. It is a statutory requirement to present a set of Monthly Management Accounts within two months of the end of the month to which they refer.
14. The SFA by Nature & Type - Attachment 15.3A presents a whole of organisation perspective on the attainment of revenue and expenditure targets overall - classified by nature and type.
15. The headline data from the SFA is shown in Table 1 below.

**Table 1:**

| Item Details             | Annual Budget | YTD Budget  | Actual 23/24 | Variance   | F/ U |
|--------------------------|---------------|-------------|--------------|------------|------|
| Operating Revenue        | \$ 113.24 M   | \$ 26.60 M  | \$ 27.64 M   | \$ 1.04 M  | F    |
| Rates Revenue            | \$ 103.80 M   | \$ 103.80 M | \$ 104.34 M  | \$ 542 K   | F    |
| Cash Operating Exp.      | \$ 174.63 M   | \$ 26.57 M  | \$ 24.19 M   | \$ 2.37 M  | F    |
| Non-Operating Revenue    | \$ 12.92 M    | \$ 0.00 M   | \$ 0.00 M    | \$ 0.00 M  | -    |
| Capital - Infrastructure | \$ 34.08 M    | \$ 1.89 M   | \$ 2.12 M    | (\$ 232 K) | U    |
| Property, Plant & Equip. | \$ 36.17 M    | \$ 1.37 M   | \$ 1.16 M    | \$ 206 K   | F    |
| Capital Contributions    | \$ 19.00 M    | \$ 0.00 M   | \$ 0.00 M    | \$ 0.00 M  | -    |

16. Material operating revenue and expenditure variances from Attachment 15.3A are detailed (with explanatory comments) in the Notes on Significant Variances (Attachment 15.3B).
17. Each line item listed in the SFA by Nature & Type Attachment 15.3A can be cross referenced (using the Note reference) back to the relevant note.
18. Examining the SFA (Attachment 15.3A) in more detail; the aggregation of operating revenues and operating expenses reflects a year-to-date Net Cash Position from Operations of \$107.60M compared to a year-to-date budgeted surplus of \$103.84M. This is a favourable variance of \$3.76M at the end of the month.
19. Investing activities reflect a result of (\$3.28M) compared to a year-to-date budget of (\$3.26M). This is an unfavourable variance of (\$0.02M). This is largely related to an accelerated start to the capital program, albeit a program with a very modest first two months budget.
20. Construction of infrastructure to month end is ahead of year-to-date budget expectations at \$2.12M, against a \$1.89M year to date budget as noted at paragraph 15.
21. Acquisition of non-infrastructure to month end is \$1.1M and is also ahead of the year-to-date budget.

22. Comments on significant capital variances are contained in Attachment 15.3G.
23. Adjusting for opening funds (Net Current Position), generates the Budget Deficiency before Rates. This then indicates the Amount Required to be Raised from Rates. The difference between the Rates amount, and the Deficiency before Rates, is the Closing Position.
24. The SFA for the period to 31 August shows that a rate yield of \$104.35M has been levied compared to the budget of \$103.80M after adjusting for interim rates immediately prior to rates strike.
25. The disclosed year to date SFA Closing Position of \$133.26M compares favourably to the projected budget closing position of \$129.81M - reflecting the combined impact of the favourable variances noted in this report for revenues, expenses, and financing activity.
26. Contributing to this difference are a positive first two month's revenue performance and slower than anticipated operating cash outflows.
27. Key financial statistics at each month end are presented graphically in Attachment 15.3D as an alternative representation of the data.
28. The Net Current Position Note (Attachment 15.3C) indicates a year-to-date adjusted Net Current Position value of \$133.25M versus the year end projection of \$7.69M.
29. Headline data from this month's Net Current Position report is shown in Table 2 below.

**Table 2:**

| Item Details                  | June 2023<br>Actual | June 2024<br>Annual Budget | July 2023<br>Actual |
|-------------------------------|---------------------|----------------------------|---------------------|
| Current Assets                | \$ 210.03 M         | \$ 181.80 M                | \$ 336.72 M         |
| Current Liabilities           | (\$ 35.22 M)        | (\$ 45.10 M)               | (\$ 57.58 M)        |
| Unadjusted Net Assets         | \$ 174.81 M         | \$ 136.70 M                | \$ 279.14 M         |
| Less Restricted Items         | (\$ 155.11 M)       | (\$ 132.60 M)              | (\$ 159.74 M)       |
| Adjusted Net Current Position | \$ 19.69 M          | \$ 9.72 M                  | \$ 119.39 M         |

30. The Net Current Position (Budget Closing Position) as at month end is favourably impacted by four major factors :
  - a. A \$10M higher value of reserve funds versus the projected year-end balance - which will be reduced later in the financial year based on planned drawdown of funds.
  - b. An increase of \$81M for rates levied - but not yet due (debtors), \$10M for rubbish services levied - but not yet due and \$24M for the state government ESL - levied but not yet due for collection.
  - c. A \$24M liability for remitting the ESL (once collected) to the Fire & Emergency Services Authority (FESA).
  - d. A \$9.5M lesser balance for payables at month end - simply reflecting a timing difference.
31. As noted above, there is currently a higher value of reserve funds (restricted assets) at present, and this difference will remain until drawn down to make the capital contributions for the WACA Aquatic Facility and Perth Concert Hall when required.
32. The remaining variances are essentially timing differences attributable to 'unusual' but relatively predictable pattern of local government cashflows. That is, revenue is largely recognised at the beginning of the year – but cash collections and expenditure are phased across the whole year.

33. A Statement of Financial Position as at month end (showing 2022/23 Actual balances, the Revised 2023/24 Budget and the 2023/24 Year to Date Actual balances) is presented as Attachment 15.3E.
34. In line with recent local government financial management reporting changes, Attachments 15.3A to Attachment 15.3C form the portion of monthly management accounts that is a statutory obligation.
35. The remaining attachments 15.3D through to 15.3I are supplementary information provided to give Council additional transparency of the City's financial management performance.
36. Attachment 15.3F - Operating Variances and Attachment 15.3G - Capital Variances provide a more granular view of variances by alliance and service.
37. Attachment 15.3H - Investment Report for August 2023 presents detail of the City's cash investment portfolio in terms of performance, percentage exposure of total portfolio by credit risk, counterparty exposure and maturity profile.
38. The report indicates the City has adequate cash flow to meet its financial obligations as and when they will fall due; and it has achieved compliance with the various Investment Policy limits.
39. It also shows the impact of recent uplifts in investment rates and performance is currently ahead of the upward revision to the interest revenue budget in the 2023/24 annual budget.
40. Attachment 15.1I - Rates Debtors provides a monthly update and analysis of rates collections by differential property rating category and overall. The 2023/24 rates notices were issued on 28 July with a first instalment due date of 6 September 2023.

## Stakeholder Engagement

Nil.

## Decision Implications

41. Council's acknowledgement of receiving the Statement of Financial Activity and supporting documents will meet its statutory obligation in respect of oversighting the City's financial resources.

## Strategic, Legislative and Policy Implications

| Strategy   |            |
|--|------------|
| Strategic Pillar (Objective)                             | Prosperous |
| Related Documents (Issue Specific Strategies and Plans): | Nil.       |

| Legislation, Delegation of Authority and Policy |   |
|---|---|
| Legislation:                                    | <p>Section 6.4(1) and (2) of the <a href="#">Local Government Act 1995</a><br/>           Regulation 34(1) of the <a href="#">Local Government (Financial Management) Regulations 1996</a></p> <p>This section of the Act and the related regulation prescribe the requirement to prepare and present to Council a Monthly Financial Report including a Statement of Financial Activity (SFA).</p> <p>That Statement of Financial Activity (SFA) should contain:</p> <ul style="list-style-type: none"> <li>• Annual Budget estimates, and approved revisions to these for comparison purposes.</li> <li>• Actual amounts of income and expenditure to the end of the month of the SFA.</li> <li>• Material variances between the comparable amounts and commentary on reasons for these variances.</li> </ul> <p>The Monthly Financial Report should also contain:</p> <ul style="list-style-type: none"> <li>• A Statement of Financial Position at the end of the month.</li> <li>• An explanation of the composition of the Net Current Position at the end of the month to which the SFA relates.</li> </ul> <p>Any other information which the local government deems relevant.</p> |
| Authority of Council/CEO:                       | The above legislation prescribes that this report be presented to Council on a monthly basis.   |
| Policy:   | CP 2.1 Management of Investments.   |

## Financial Implications

42. There are no direct financial implications of receiving this report as it reflects a historical accounting of financial transactions. When material variances are noted, appropriate remedial action will be initiated by the administration in a timely and prudent manner.

## Further Information

Nil



















































































































## 15.4 Schedule of Accounts Paid - August 2023

|                     |  |
|---------------------|--|
| Responsible Officer | Michael Kent – Chief Financial Officer                                       |
| Voting Requirements | Simple Majority  |
| Attachments         | Attachment 15.4A – Schedule of Accounts Paid - August 2023 <a href="#">↓</a> |

### Purpose

For Council to note details of payments made under delegated authority for the month of August 2023.

### Recommendation

That Council:

1. RECEIVES the Schedule of Accounts Paid for the period ended 31 August 2023 as attached as Appendix 15.4A.
2. RECORDS in the Ordinary Council Meeting minutes the summary of accounts paid being:

| Total Accounts Paid      |                      |
|--------------------------|----------------------|
| Municipal Fund           | 15,739,778.90        |
| Trust Fund               | 0                    |
| <b>Total - All Funds</b> | <b>15,739,778.90</b> |



## Background

1. In accordance with Regulation 13(2) and 13(3) of the *Local Government (Financial Management) Regulations 1996*, where this power has been delegated, a list of payments for each month is to be compiled and presented to the Council. The Chief Executive Officer is delegated this authority under Delegation 2.14.
2. This authority has then been subdelegated by the Chief Executive Officer.
3. The listing of payments with full disclosure of all required information, is presented as an attachment to this report.
4. The listing of payments was made available to the Elected Members via the Council Hub, ahead of the agenda distribution, to provide additional time for review.
5. This summary report then facilitates the acknowledgement of the listing having been received.

## Discussion

6. The Schedule of Accounts Paid (Attachment 15.4A) contains the following payments made under Delegated Authority 2.14 - Payments from the Municipal & Trust Fund:

| Schedule of Accounts Paid - August 2023   |                                |                      |
|---|--------------------------------|----------------------|
| <b>Municipal Fund</b>                     |                                |                      |
| EFT & Cheque Payments                     | Direct Creditor Payments       | 10,454,393.16        |
| <b>Sub Total - EFT &amp; Cheques</b>      |                                | <b>10,454,393.16</b> |
| Direct Debits                             | Bank Charges and Merchant Fees | 75,402.86            |
| <b>Sub Total - Direct Debits</b>          |                                | <b>75,402.86</b>     |
| Payroll                                   | 28/07/2023                     | 1,728,382.22         |
|   | 11/08/2023                     | 1,728,491.85         |
|   | 25/08/2023                     | 1,733,728.39         |
| <b>Sub Total - Payroll</b>                |                                | <b>5,190,602.46</b>  |
| Corporate Cards                           |                                | 19,380.42            |
| <b>Sub Total - Cards</b>                  |                                | <b>19,380.42</b>     |
| <b>Total per Attachment 15.4A</b>         |                                | <b>15,739,778.90</b> |
|   |                                |                      |
| <b>Total Payments from Municipal Fund</b> |                                |                      |
|   |                                |                      |
| Investments in Term Deposits              |                                | <b>35,000,000</b>    |
|   |                                |                      |
| <b>Trust Fund</b>                         |                                |                      |
| Trust EFT & Cheques                       |                                |                      |
| <b>Total - Trust Funds</b>                |                                |                      |
|   |                                |                      |

## Stakeholder Engagement

Nil.

## Decision Implications

7. Council's acknowledgement of receiving the Schedule of Accounts Paid will meet its statutory obligation under Regulation 13(1) of the *Local Government (Financial Management) Regulations 1996*.

## Strategic, Legislative and Policy Implications

| Strategy   |               |
|--|---------------|
| Strategic Pillar (Objective)                             | Prosperous    |
| Related Documents (Issue Specific Strategies and Plans): | Annual Budget |

| Legislation, Delegation of Authority and Policy |   |
|---|---|
| Legislation:                                    | <p>Section 6.10 of the <i>Local Government Act 1995</i><br/>           Regulation 13(1) of the <i>Local Government (Financial Management) Regulations 1996</i></p> <p>This section of the Act and the related regulation prescribes the requirement to prepare a list of all payments made for each month and to present them to Council. The Schedule of Accounts Paid (the 'list') should contain, for each payment:</p> <ul style="list-style-type: none"> <li>• Payee Name</li> <li>• Amount of the Payment</li> <li>• Date of the Payment</li> <li>• Sufficient information to identify the transaction</li> </ul> |
| Authority of Council/CEO:                       | In accordance with Regulation 13(2) and 13(3) of the <i>Local Government (Financial Management) Regulations 1996</i> , where this power has been delegated, a list of payments for each month is to be compiled and presented to the Council.   |
| Policy:   | Nil.  |

## Financial Implications

8. There are no direct financial implications of receiving this report as it reflects a historical accounting of financial transactions that were provided for in the adopted budget (as amended).

## Further Information

Nil.



































































































































16. Chief Executive Officer Reports

Nil.

17. Committee Reports

Nil.

18. Motions of which Previous Notice has been Given

Nil.

19. Matters for which the meeting may be closed

Nil.

20. Urgent Business

21. Closure