



City of **Perth**

Agenda

Agenda Briefing Session
19 September 2023

Notice of Meeting

To the Lord Mayor and Councillors

The next Agenda Briefing Session will be held on Tuesday, 19 September 2023 in the Council Chamber, Level 9, 27 St Georges Terrace, Perth commencing at 5:00pm.

Michelle Reynolds
Chief Executive Officer
15 September 2023

Information

This information is provided on matters which may affect members of the public. If you have any queries on procedural matters, please contact a member of the City's Governance team via governance@cityofperth.wa.gov.au.

Disclaimer

Members of the public should note that in any discussion during a meeting regarding any item, a statement or indication of approval by any council member, committee member or officer of the City is not intended to be, and should not be taken as, notice of approval from the City. No action should be taken on any item discussed at a meeting of a Committee prior to written advice on the Committee or Council's resolution being received.

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1. Declaration of Opening

2. Acknowledgement of Country/Prayer

3. Attendance

3.1 Apologies

3.2 Leave of Absence

3.3 Applications for Leave of Absence

This item will be dealt with at the Ordinary Council Meeting.

4. Announcements by the Lord Mayor

5. Disclosures of Interests

6. Public Participation

6.1 Public Questions

This item will be dealt with at the Ordinary Council Meeting.

6.2 Deputations

7. Confirmation of Minutes

This item will be dealt with at the Ordinary Council Meeting.

8. Questions by Members which due Notice has been Given

This item will be dealt with at the Ordinary Council Meeting.

9. Correspondence

This item will be dealt with at the Ordinary Council Meeting.

10. Petitions

This item will be dealt with at the Ordinary Council Meeting.

11. Planning and Economic Development Alliance Reports

Nil.

12. Community Development Alliance Reports

Nil.

13. Infrastructure and Operations Alliance Reports

Nil.

14. Commercial Services Alliance Reports

Nil.

15. Corporate Services Reports

15.1 Monthly Financial Statements - July 2023

Responsible Officer	Michael Kent – Chief Financial Officer
Voting Requirements	Simple Majority
Attachments	<p>Attachment 15.1A – Statement of Financial Activity July 23 ↓</p> <p>Attachment 15.1B – Notes on Significant Variances July 23 ↓</p> <p>Attachment 15.1C – Supplementary Notes to the SFA July 23 ↓</p> <p>Attachment 15.1D – Monthly Financial Statistics July 23 ↓</p> <p>Attachment 15.1E – Statement of Financial Position July 23 ↓</p> <p>Attachment 15.1F – Alliance Operating Variances July 23 ↓</p> <p>Attachment 15.1G – Capital Variances July 23 ↓</p> <p>Attachment 15.1H – Investment Report July 23 ↓</p> <p>Attachment 15.1I – Rates Monthly Debtors Report July 23 ↓</p>

Purpose

This suite of reports provides Council with timely, meaningful financial insights regarding the City’s operating activities, financial performance, and financial position.

Recommendation

That Council:

1. RECEIVES the following financial reports for the period ended 31 July 2023:
 - a) Statement of Financial Activity (SFA) - Attachment 15.1A.
 - b) Notes on Significant Variances - Attachment 15.1B.
 - c) Supplementary Notes to the Statement of Financial Activity - Attachment 15.1C.
 - d) Monthly Financial Statistics - Attachment 15.1D.
 - e) Statement of Financial Position - Attachment 15.1E.
 - f) Alliance Operating Variances - Attachment 15.1F.
 - g) Capital Variances - Attachment 15.1G.
 - h) Investment Report - Attachment 15.1H.
 - i) Rates Monthly Debtors Report - Attachment 15.1I.

Background

1. Presentation of a monthly financial report to Council is both a statutory obligation and good financial management practice that:
 - a. Demonstrates the City's commitment to managing its operations in a financially responsible and sustainable manner.
 - b. Provides timely identification of variances from budget expectations for revenues and expenditures and identification of emerging opportunities or changes in economic conditions.
 - c. Ensures proper accountability to the community for the use of financial resources.
2. Preparation of a monthly Statement of Financial Activity (SFA) is the minimal statutory requirement of the *Local Government Act 1995* and regulation 34 of the *Local Government (Financial Management) Regulations 1996*. It is also a responsible financial management practice to allow Council to effectively execute their financial management responsibilities.
3. Financial information that is required to be reported directly to Council monthly includes:
 - a. Operational financial performance against budget expectations.
 - b. Explanations for identified variances from expectations.
 - c. Financial position of the City at each given month end.
4. This statutory financial information is supported by additional supplementary information including investments performance and reports on rates and general debtors.

Understanding the Financials

5. When reading the financial information provided in this report, 'variances' (deviations from budget expectations) are classified as being either:
 - a. Favourable variance.
 - b. Unfavourable variance.
 - c. Timing variance.
6. A timing variance relates to a budgeted revenue or expense that has not occurred at the time it was expected, but which is still expected to occur within the budget year. That is, the financial transaction will still occur - but just in a different month. There should be no impact on the projected budget surplus by year end.
7. A realised favourable or unfavourable variance is different to a timing variance. It represents a genuine difference between the actual and budgeted revenue or expenditure item.
8. A realised favourable year to date variance on a revenue item is a positive outcome for the City as it increases the projected budget surplus. An unfavourable variance on a revenue item has the opposite effect, resulting a decrease to the projected budget surplus.
9. A realised favourable variance on an expenditure item may have either of two causes - one being a saving because the outcome was achieved for a lesser cost, which has the effect of increasing the projected budget surplus. The other cause may be that the proposed expenditure may not have been undertaken and is not expected to be incurred in that financial year. Whilst this may seem positive from the financial position perspective, it may not be a positive outcome for the community if the service or project is not delivered.

10. A realised unfavourable year to date variance on an expenditure item, (over-expenditure) results in a decrease to the projected budget surplus.
11. The Schedule of Significant Variances (Attachment 15.1B) provides commentary on whether the nature of the variance is savings related, timing related or otherwise.
12. If a realised favourable or unfavourable variance is material in value (of significant size), it will be amended through a formal budget review process.

Discussion

13. It is a statutory requirement to present a set of Monthly Management Accounts within two months of the end of the month to which they refer.
14. The SFA by Nature & Type - Attachment 15.1A presents a whole of organisation perspective on the attainment of revenue and expenditure targets overall - classified by nature and type.
15. The headline data from the SFA is shown in Table 1 below.

Table 1:

Item Details	Annual Budget	YTD Budget	Actual 23/24	Variance	F/ U
Operating Revenue	\$ 113.24 M	\$ 18.15 M	\$ 18.42 M	\$ 271 K	F
Rates Revenue	\$ 103.80 M	\$ 103.80 M	\$ 100.88 M	\$ 580 K	F
Cash Operating Exp.	\$ 174.93 M	\$ 13.01 M	\$ 11.31 M	\$ 1.70 M	F
Non-Operating Revenue	\$ 12.92 M	\$ 0.00 M	\$ 0.00 M	\$ 0.00 M	-
Capital - Infrastructure	\$ 32.99 M	\$ 0.00 M	\$ 242 K	\$ 242 K	U
Property, Plant & Equip.	\$ 36.00 M	\$ 341 K	\$ 513 K	\$ 172 K	U
Capital Contributions	\$ 19.00 M	\$ 0.00 M	\$ 0.00 M	\$ 0.00 M	-

16. Material operating revenue and expenditure variances from Attachment 15.1A are detailed (with explanatory comments) in the Notes on Significant Variances (Attachment 15.1B).
17. Each line item listed in the SFA by Nature & Type Attachment 15.1A can be cross referenced (using the Note reference) back to the relevant note.
18. Examining the SFA (Attachment 15.1A) in more detail; the aggregation of operating revenues and operating expenses reflects a year-to-date Net Cash Position from Operations of \$111.50M compared to a year-to-date budgeted surplus of \$108.94M. This is a favourable variance of \$2.56M at the end of the month.
19. Investing activities reflect a result of (\$0.75M) compared to a year-to-date budget of (\$0.37M). This is an unfavourable variance of (\$0.38M). This is largely related to an accelerated start to the capital program, albeit a program with a very modest first month budget.
20. Construction of infrastructure to month end is ahead of year-to-date budget expectations at \$242K, against a \$0.00M year to date budget as noted at paragraph 15.
21. Acquisition of non-infrastructure to month end is \$513K and is also ahead of the year-to-date budget.

22. Comments on significant capital variances are contained in Attachment 15.1G.
23. Adjusting for opening funds (Net Current Position), generates the Budget Deficiency before Rates. This then indicates the Amount Required to be Raised from Rates. The difference between the Rates amount, and the Deficiency before Rates, is the Closing Position.
24. The SFA for the period to 31 July shows that a rate yield of \$104.39M has been levied compared to the budget of \$103.80M after adjusting for interim rates immediately prior to rates strike.
25. The disclosed year to date SFA Closing Position of \$128.06M compares favourably to the projected budget closing position of \$126.01M - reflecting the combined impact of the favourable variances noted in this report for revenues, expenses, and financing activity.
26. Contributing to this difference are a positive first month's revenue performance and slower than anticipated operating cash outflows.
27. Key financial statistics at each month end are presented graphically in Attachment 15.1D as an alternative representation of the data.
28. The Net Current Position Note (Attachment 15.1C) indicates a year-to-date adjusted Net Current Position value of \$132.85M versus the year end projection of \$4.10M.
29. Headline data from this month's Net Current Position report is shown in Table 2 below.

Table 2:

Item Details	June 2023 Actual	June 2024 Annual Budget	July 2023 Actual
Current Assets	\$ 210.03 M	\$ 181.80 M	\$ 337.60 M
Current Liabilities	(\$ 35.22 M)	(\$ 45.10 M)	(\$ 52.11 M)
Unadjusted Net Assets	\$ 174.81 M	\$ 136.70 M	\$ 285.49 M
Less Restricted Items	(\$ 155.11 M)	(\$ 132.60 M)	(\$ 152.64 M)
Adjusted Net Current Position	\$ 19.69 M	\$ 4.10 M	\$ 132.85 M

30. The Net Current Position (Budget Closing Position) as at month end is favourably impacted by four major factors :
 - a. A \$20M higher value of reserve funds versus the projected year-end balance - which will be reduced later in the financial year based on planned drawdown of funds.
 - b. An increase of \$104M for rates levied - but not yet due, \$10M for rubbish services levied - but not yet due and \$24M for the state government ESL - levied but not yet due for collection.
 - c. A \$24M liability for remitting the ESL (once collected) to the Fire & Emergency Services Authority (FESA).
 - d. A \$14M lesser balance for payables at month end - simply reflecting a timing difference.
31. As noted above, there is currently a higher value of reserve funds (restricted assets) at present, and this difference will remain until drawn down to make the capital contributions for the WACA Aquatic Facility and Perth Concert Hall when required.
32. The remaining variances are essentially timing differences attributable to 'unusual' but relatively predictable pattern of local government cashflows. That is, revenue is largely recognised at the beginning of the year – but cash collections and expenditure are phased across the whole year.

33. A Statement of Financial Position as at month end (showing 2022/23 Actual balances, the Revised 2023/24 Budget and the 2023/24 Year to Date Actual balances) is presented as Attachment 15.1E.
34. In line with recent local government financial management reporting changes, Attachments 15.1A to Attachment 15.1C form the portion of monthly management accounts that is a statutory obligation.
35. The remaining attachments 15.1D through to 15.1I are supplementary information provided to give Council additional transparency of the City’s financial management performance.
36. Attachment 15.1F - Operating Variances and Attachment 15.1G - Capital Variances provide a more granular view of variances by alliance and service.
37. Attachment 15.1H - Investment Report for July 2023 presents detail of the City’s cash investment portfolio in terms of performance, percentage exposure of total portfolio by credit risk, counterparty exposure and maturity profile.
38. The report indicates the City has adequate cash flow to meet its financial obligations as and when they will fall due; and it has achieved compliance with the various Investment Policy limits.
39. It also shows the impact of recent uplifts in investment rates and performance is currently ahead of the upward revision to the interest revenue budget in the 2023/24 annual budget.
40. Attachment 15.1I - Rates Debtors provides a monthly update and analysis of rates collections by differential property rating category and overall. The 2023/24 rates notices were issued on 28 July with a first instalment due date of 6 September 2023.

Consultation

Nil.

Decision Implications

41. Council’s acknowledgement of receiving the Statement of Financial Activity and supporting documents will meet its statutory obligation in respect of oversighting the City’s financial resources.

Strategic, Legislative and Policy Implications

Strategy	
Strategic Pillar (Objective)	Prosperous
Related Documents (Issue Specific Strategies and Plans):	Nil.

Legislation, Delegation of Authority and Policy	
Legislation:	<p>Section 6.4(1) and (2) of the Local Government Act 1995 Regulation 34(1) of the Local Government (Financial Management) Regulations 1996</p> <p>This section of the Act and the related regulation prescribe the requirement to prepare and present to Council a Monthly Financial Report including a Statement of Financial Activity (SFA).</p> <p>That Statement of Financial Activity (SFA) should contain:</p> <ul style="list-style-type: none"> • Annual Budget estimates, and approved revisions to these for comparison purposes. • Actual amounts of income and expenditure to the end of the month of the SFA. • Material variances between the comparable amounts and commentary on reasons for these variances. <p>The Monthly Financial Report should also contain:</p> <ul style="list-style-type: none"> • A Statement of Financial Position at the end of the month. • An explanation of the composition of the Net Current Position at the end of the month to which the SFA relates. <p>Any other information which the local government deems relevant.</p>
Authority of Council/CEO:	The above legislation prescribes that this report be presented to Council on a monthly basis.
Policy:	CP 2.1 Management of Investments.

Financial Implications

42. There are no direct financial implications of receiving this report as it reflects a historical accounting of financial transactions. When material variances are noted, appropriate remedial action will be initiated by the administration in a timely and prudent manner.

Further Information

Nil



City of Perth Statement of Financial Activity

Jul - 2023

Attachment A

Detail	Note	Revised Annual Budget \$	YTD Budget \$	YTD Actual \$	YTD Budget Variance \$	YTD Budget Variance %	Budget Impact
Operating Activities							
Revenue from Operating Activities							
Rates	1	103,806,638	103,806,638	104,390,706	584,068	0.6%	✓
Grants, Subsidies and Contributions	2	2,827,255	87,494	116,106	28,612	32.7%	✓
Fees & Charges - Parking	3A	74,275,326	6,143,401	5,855,981	(287,420)	(4.7%)	✗
Fees & Charges - Waste	3B	10,469,150	9,964,983	10,049,936	84,952	0.9%	✓
Fees & Charges - Other	3C	2,869,888	237,448	182,032	(55,416)	(23.3%)	✗
Interest Revenue	4A	8,000,866	614,239	744,716	130,477	21.2%	✓
Distribution from Investments	4B	500,000	0	794	794	0.0%	!
Fines & Associated Costs	5	7,081,869	652,483	710,581	58,098	8.9%	✓
Rental and Hire Revenue	6	5,015,965	356,935	390,083	33,149	9.3%	✓
Other Revenue	7	1,906,708	97,402	201,249	103,847	106.6%	✓
Change in Valuation of Investment	8	0	0	173,661	173,661	0.0%	!
Profit on Asset Disposals	9	293,288	0	0	0	0.0%	!
Sub Total		217,046,953	121,961,022	122,815,846	854,823	0.7%	✓
Expenditure from Operating Activities							
Employee Costs	10	(85,607,168)	(6,782,254)	(6,326,017)	456,237	(6.7%)	✓
Materials and Contracts	11	(56,046,203)	(3,807,564)	(2,736,282)	1,071,282	(28.1%)	✓
Utility Charges	12	(3,797,162)	(324,868)	(237,454)	87,415	(26.9%)	✓
Finance Costs	13	(115,144)	(9,595)	(8,942)	654	(6.8%)	✓
Insurance	14	(1,535,396)	(127,533)	(128,903)	(1,370)	1.1%	✗
Parking Levy	15	(18,352,533)	(1,529,378)	(1,301,087)	228,291	(14.9%)	✓
Other Expenditure	16	(9,184,874)	(435,624)	(399,955)	35,669	(8.2%)	✓
Change in Valuation of Investment	17	0	0	0	0	0.0%	!
Depreciation & Amortisation	18	(36,512,699)	(3,062,298)	(3,415,412)	(353,114)	11.5%	✗
Loss on Asset Disposals	19	(1,275,280)	0	0	0	0.0%	!
Sub Total		(212,426,458)	(16,079,114)	(14,554,050)	1,525,064	(9.5%)	✓
Non Cash Amounts excluded from Operating Activities		37,494,691	3,062,298	3,241,750	179,452	5.9%	✓
Amount attributable to Operating Activities		42,115,186	108,944,206	111,503,546	2,559,340	2.3%	✓
Investing Activities							
Inflows from Investing Activities							
Capital Grants, Subsidies and Contributions (Cash)	20	12,091,698	0	0	0	0.0%	!
Contributed, Recognised and Right of Use Assets	21	0	0	0	0	0.0%	!
Distribution from Investments in Associates	22	0	0	0	0	0.0%	!
Proceeds from Disposal of Assets	23	824,316	0	0	0	0.0%	!
Sub Total		12,916,014	0	0	0	0.0%	!
Outflows from Investing Activities							
Purchase of Property, Plant and Equipment	24	(36,006,019)	(341,248)	(513,433)	(172,185)	50.5%	✗
Construction of Infrastructure	25	(32,987,254)	(30,000)	(242,359)	(212,359)	707.9%	✗
Contributed, Recognised and Right of Use Assets	26	0	0	0	0	0.0%	!
WACA Aquatic Centre Contribution	27	(15,000,000)	0	0	0	0.0%	!
Perth Concert Hall Contribution	27	(4,000,000)	0	0	0	0.0%	!
Sub Total		(87,993,272)	(371,248)	(755,792)	(384,544)	103.6%	✗
Amount attributable to Investing Activities		(75,077,258)	(371,248)	(755,792)	(384,544)	(103.6%)	✗
Financing Activities							
Inflows from Financing Activities							
Transfer from Reserves	28	53,664,565	2,448,109	2,464,487	16,378	0.7%	✓
Proceeds from New Borrowings	29	0	0	0	0	0.0%	!
Sub Total		53,664,565	2,448,109	2,464,487	16,378	0.7%	✓
Outflows from Financing Activities							
Transfer to Reserves	30	(43,440,489)	(12,134,038)	(12,279,118)	(145,080)	1.2%	✗
Repayment of Borrowings	31	0	0	0	0	0.0%	!
Payments for Principal Portion of Leases	32	(284,605)	0	0	0	0.0%	!
Sub Total		(43,725,094)	(12,134,038)	(12,279,118)	(145,080)	1.2%	✗
Amount attributable to Financing Activities		9,939,471	(9,685,929)	(9,814,631)	(128,702)	(1.3%)	✗
Movement in Surplus or (Deficit)							
Surplus / (Deficit) at Start of Financial Year	33	27,127,928	27,127,928	27,127,928	0	0.0%	!
Amount attributable to Operating Activities		42,115,186	108,944,206	111,503,546	2,559,340	2.3%	✓
Amount attributable to Investing Activities		(75,077,258)	(371,248)	(755,792)	(384,544)	(103.6%)	✗
Amount attributable to Financing Activities		9,939,471	(9,685,929)	(9,814,631)	(128,702)	(1.3%)	✗
Surplus / (Deficit) after Imposition of Rates		4,105,326	126,014,957	128,061,051	2,046,094	1.6%	✗
Favourable Impact on Budget Surplus	✓						
Unfavourable Impact on Budget Surplus							✗

This Statement is to be read in conjunction with the accompanying notes



Notes to Statement of Financial Activity - July 2023

Attachment B

The Note reference and descriptor in each summary box below link back to the relevant line item on the Financial Activity Statement. The variance is then expressed as both a dollar value and a percentage. Letter F or U refers to the impact of the variance on the budget surplus (favourable / unfavourable).

Notes to Accompany Statement of Financial Activity - Operating Revenues

Comments on the 0.7% favourable variances in Operating Revenues are provided below.

Note 1	Rates	Variance \$	Variance %	Type
▲	Increase Actual Surplus	\$ 548K	0.6%	F

A rate yield of \$104.4M has been levied compared to the revised budget of \$103.8M. The rate yield was inflated by \$180K for a new interim rate for 238 Adelaide Terrace which was received in early July. The yield will be reduced by approximately \$200K after allowing for heritage rate rebates.

Note 2	Grants, Subsidies & Contributions	Variance \$	Variance %	Type
▲	Increase Actual Surplus	\$ 29K	32.7%	F

The rental affordability scheme incentive ceased at the end of July. Receipt of the final payment was budgeted for August but was received in July. The timing variance will reverse at that time.

Note 3A	Fees & Charges - Parking	Variance \$	Variance %	Type
▲	Increase Actual Surplus	(\$ 287K)	(4.7%)	U

Increased use of free parking opportunities and a reduced use of event parking in the winter.

Note 3B	Fees & Charges - Waste	Variance \$	Variance %	Type
▲	Increase Actual Surplus	\$ 85K	0.9%	F

The number of waste services billed at the commencement of the year was above budget expectations.

Note 3C	Fees & Charges - Other	Variance \$	Variance %	Type
▼	Decrease Actual Surplus	(\$ 55K)	(23.3%)	U

Overall, the Other Fees & Charges classification is \$55K below budget expectations. However, there are several offsetting variances involved.

Activity approval fees are \$41K ahead of budget as booking fees for subsequent events are required to be prepaid.

Health approval fees are \$32K under budget due a slight delay in issuing food premises licences. Development approval fees are also \$20K under budget expectations.

Note	Category	Variance \$	Variance %	Type
Note 4A	Interest Revenue			
▲	Increase Actual Surplus	\$ 130K	21.2%	F

Interest earned on investments is ahead of budget due to higher investment rates and, in particular, higher investment balances.

Note	Category	Variance \$	Variance %	Type
Note 4B	Distribution from Investments			
▲	Increase Actual Surplus	\$ 794	0.0%	F

Minor variance against budget on 'mark to market' investment.

Note	Category	Variance \$	Variance %	Type
Note 5	Fines & Costs			
▲	Increase Actual Surplus	\$ 58K	8.9%	F

Fines revenue is higher than budgeted due to poor parking practices.

Note	Category	Variance \$	Variance %	Type
Note 6	Rental & Hire			
▲	Increase Actual Surplus	\$ 33K	9.3%	F

Rental & Hire Revenue reflects higher than was budgeted revenue for social housing. The agreement that created that revenue has now ceased, so the revenue will not continue going forward.

Note	Category	Variance \$	Variance %	Type
Note 7	Other Revenue			
▲	Increase Actual Surplus	\$ 104K	100.6%	F

The variance is related to a continuing positive trend in higher than estimated income for the Container Deposit Scheme, proceeds from disposal of impounded vehicles and recoverable works proceeds associated with Perth Concert Hall.

Note	Category	Variance \$	Variance %	Type
Note 8	Change in Investment Valuation			
▲	Increase Actual Surplus	\$ 173K	0.0%	F

Minor net change for the year in the City's Colonial First State Investment which is marked to the ASX share index.

Note	Category	Variance \$	Variance %	Type
Note 9	Profit on Disposal of Assets (Non-Cash)			
Nil	No Cash Impact on Surplus	\$ 0	0.0%	-

No impact on balance to date.

Notes to Accompany Statement of Financial Activity - Operating Expenses

Comments on the 2.3% favourable variance in Operating Expenses are provided below.

Note 10	Employee Costs	Variance \$	Variance %	Type
▲	Increase Actual Surplus	\$ 456K	(6.7%)	F

The employee costs are under budget (6% to 8%) due to current vacancies in the Corporate Services, Community Development , Infrastructure and Commercial Services alliances.

The consistency in vacancies across all alliances reflects the very competitive labour market in the wider community.

Note 11	Materials & Contracts	Variance \$	Variance %	Type
▲	Increase Actual Surplus	\$ 1,078K	28.1%	F

The favourable variance in expenditure is mainly caused by the timing of invoices to be paid pending receipt of goods and services. Further details by service are listed below:

- LPS Scheme 3 consultancy \$ 159K
- QEII consultancy \$ 113K
- Marketing program consultancy \$ 208K
- Electrical maintenance \$ 75K
- Infrastructure maintenance \$ 109K
- Cleaning contract \$ 75K
- FIFA World Cup activations \$ 75K
- Park maintenance contractors \$ 100K
- Software licences \$ 193K
- Stores and signage for Parking operations \$ 33K

Note 12	Utilities	Variance \$	Variance %	Type
▲	Increase Actual Surplus	\$ 87K	26.9%	F

This favourable variance is largely attributed to a timing variance in relation to billing of power costs.

Note 13	Finance Costs	Variance \$	Variance %	Type
▲	Increase Actual Surplus	\$ 0.6K	0.0%	F

Lease interest expenses are broadly in line with the budget.

Note 14	Insurance	Variance \$	Variance %	Type
▼	Decrease Actual Surplus	\$ (1K)	(1.1%)	U

Insurance expenses are broadly in line with the budget.

Note 15	Parking Levy	Variance \$	Variance %	Type
▲	Increase Actual Surplus	\$ 228K	14.9%	F

Parking levy is currently under the budget (adjusted for rebates claimed for unused bays).

Note 16	Other Expenses	Variance \$	Variance %	Type
▲	Increase Actual Surplus	\$ 35K	(8.2%)	F

The favourable variance relates to a timing difference in relation to a sponsorship round, timing difference on place activation.

Note 17	Change in Investment Valuation	Variance \$	Variance %	Type
🕒	No Impact on Surplus	\$ 0	0.0%	-

No change to report to date.

Note 18	Depreciation & Amortisation (Non-Cash)	Variance \$	Variance %	Type
Nil	No Cash Impact on Surplus	\$ 353K	(11.5%)	-


Depreciation is higher as a result of the statutory revaluation of roads, paths, kerbs and drains etc as at 30 June. Once the final accounts for June 2023 are signed off, a non-cash budget amendment will be presented to Council.

Note 19	Loss on Revaluation of Asset (Non-Cash)	Variance \$	Variance %	Type
Nil	No Cash Impact on Surplus	-	-	-

The loss on asset disposals occurs when road, landscaping, paths and kerbs components are scrapped and disposed of during the construction of new infrastructure and renewal projects. When these still have values recorded in the City's asset register, that value is recognised as a loss on disposal.

Notes to Accompany Statement of Financial Activity - Investing Activities

Investing Activities include grants for capital projects, sale of assets, acquisition and construction of assets. Comments on the 103.6% overall unfavourable variance are made below.

Note 20	Non-Operating Grants, Contributions & Subsidies	Variance \$	Variance %	Type
	No Impact on Surplus	-	-	-

No operating grants, contributions, or subsidies due to this date.

Note 21	Contributed & Right to Use Assets (Non Cash)	Variance \$	Variance %	Type
Nil	No Cash Impact on Surplus	-	-	-


No contributed Assets or Right to Use Assets were recognised to this date.

Note 22	Distribution from Investments in Associates	Variance \$	Variance %	Type
Nil	No cash impact on Actual Surplus	-	-	-


No impact on anything to date.

Note 23	Proceeds from Disposal of Asset	Variance \$	Variance %	Type
Nil	No cash impact on Actual Surplus	-	-	-

Accounting (Rate Setting entry only) - no impact on Actual Surplus.

Note 24	Purchase of Property Plant & Equipment	Variance \$	Variance %	Type
	Timing Difference	\$ 172K	(50.5%)	U

Refer to the separate Capital Projects Schedule (July 23) for details of all capital projects and commentary on material variances identified therein.

Note 25	Construction of Infrastructure	Variance \$	Variance %	Type
	Timing Difference	\$ 212K	(707.9%)	U

Refer to the separate Capital Projects Schedule (July 23) for details of all capital projects and commentary on material variances identified therein.

Note 26	Contributed & Right to Use Assets (Non-Cash)	Variance \$	Variance %	Type
Nil	No Cash Impact on Surplus	\$ 0	0.0%	-

No items to report upon.

Note 27	Contribution - WACA Aquatic Facility	Variance \$	Variance %	Type
Nil	No cash impact on Actual Surplus	-	-	-

The state government has not yet called for the first instalment of the City's capital cash contribution to the aquatic centre.

Note 27	Contribution - Perth Concert Hall	Variance \$	Variance %	Type
Nil	No cash impact on Actual Surplus	-	-	-

The state government has not yet called for the City's capital cash contribution to the redevelopment of the facility.

Notes to Accompany Statement of Financial Activity - Financing Activities

Financing activities include borrowing, debt repayment and management of cash reserve funds. These activities reflect a 1.3% unfavourable variance. Comments on the individual variances are detailed below.

Note	Description	Variance \$	Variance %	Type
Note 28	Transfers from Reserves			
▼	Decrease Actual Surplus	\$ 16K	(0.7%)	U

Transfers from Reserves is slightly higher than budgeted to clear residual balances from closed reserves.

Note	Description	Variance \$	Variance %	Type
Note 29	New Loan Proceeds			
Nil	No impact on Actual Surplus	-	-	-

No borrowings were required for the 2023/24 budget.

Note	Description	Variance \$	Variance %	Type
Note 30	Transfer to Reserves			
▲	Increase Actual Surplus	\$ 145K	1.2%	F

Transfers to Reserves are currently favourable to budget due to higher than anticipated interest earnings being applied to reserve funds in proportion to the balance of each reserve.

Note	Description	Variance \$	Variance %	Type
Note 31	Repayment of Borrowings			
Nil	No cash impact on Actual Surplus	-	-	-

The City currently does not have any outstanding balances in the loan portfolio.

Note	Description	Variance \$	Variance %	Type
Note 32	Lease Principal Repayments			
Nil	No cash impact on Actual Surplus	-	-	-

No impact to date.

Note	Description	Variance \$	Variance %	Type
Note 33	Opening Budget Position			
Nil	Increase to Actual Surplus	-	-	-

To allow local governments to adopt their budgets before previous year accounting accruals are completed, they can conservatively estimate what the final year-end balance (which becomes the opening position for the next year) is.



Notes to the Statement of Financial Activity - July 2023

Attachment C

Basis of Preparation of Financial Statements

The prescribed financial report has been prepared in accordance with the Local Government Act 1995 and the accompanying regulations.

Local Government Act 1995 Requirements

Section 6.4 (2) of the Local Government Act 1995 when read with the Local Government (Financial Management) Regulations (1996) prescribes that the financial report be prepared in accordance with the Local Government Act (1995) and, to the extent that they are not inconsistent with the Act, Australian Accounting Standards. The Australian Accounting Standards (as they apply to local government and not for profit entities) and interpretations of the Australian Accounting Standards Board were applied where no inconsistencies were noted.

The Local Government (Financial Management) Regulations 1996 specify that vested land is a right to use asset to be measured at cost and is considered to be a zero cost concessionary lease. All right of use assets under zero cost concessionary leases are measured at zero cost rather than at fair value, except for vested improvements on concessionary land leases such as roads, buildings or other infrastructure which continue to be reported at fair value, as opposed to the vested land which is measured at zero cost. The measurement of vested improvements at fair value is a departure from AASB 16 which would have required the City to measure vested assets at zero cost.

Local Government (Financial Management) Regulations

Local Government (Financial Management) 1996 Regulation 34 prescribes the contents of the financial report. Supplementary information does not form part of the prescribed financial report, but may still be relevant in informing decision making and financial oversight responsibilities.

Accounting policies that have been adopted in the preparation of this financial report have been consistently applied unless stated otherwise. Except for cash flow and rate setting information, the financial report has been prepared on the accrual basis and is based on historical costs, modified where applicable by the measurement at fair value of selected non current assets, financial assets and liabilities.

Local Government Reporting Entity

All funds through which the City of Perth controls resources to carry on its functions have been included in the financial statements forming part of this budget. In the process of reporting on the local government as a single unit, all transactions and balances between those funds (for instance, loans and transfers between funds) have been eliminated. All monies in the Trust fund are excluded from the financial statements.

Judgements and Estimates

Preparation of a financial report in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that affect the application of policies and the reported amount of assets, liabilities, revenues and expenditures.

Estimates and assumptions are based on historical experience and various other factors believed to be reasonable under the circumstances; the results of which form the basis for making judgements about the carrying amounts of assets and liabilities that are not readily apparent from other sources. Actual results may vary from estimates.

The balances, transactions and disclosures impacted by accounting estimates are as follows:

- Estimated fair value of certain financial assets
- Impairment of financial assets
- Estimated fair value of land, buildings, infrastructure and investment property
- Estimation of uncertainties made in relation to lease accounting

Significant Accounting Policies

Significant accounting policies used to prepare these financial statements are as described in the 2023/24 Budget.



Notes to the Statement of Financial Activity

Jul - 2023

Attachment C

Net Current Assets used in the Statement of Financial Activity

Detail	Note	Prior Year Actual \$	Revised Annual Budget \$	YTD Actual \$
Current Assets				
Cash & Cash Equivalents - Unrestricted		48,846,228	31,771,350	28,052,255
Cash & Cash Equivalents - Restricted		143,107,785	132,883,709	152,922,417
Receivables - Rates		1,999,770	1,760,513	138,789,616
Receivables - Other		10,502,977	9,987,063	9,822,475
Inventories		1,098,566	1,045,598	1,075,392
Inventories - Land Held for Sale		965,788	965,788	965,788
Deposits & Prepayments		3,512,218	3,383,375	6,007,638
Prepaid Parking Levy		0	0	(38,231)
Other Current Assets		0	0	0
Sub Total - Current Assets		210,033,332	181,797,396	337,597,349
Current Liabilities				
Payables		18,081,551	21,323,217	9,430,698
Payables ESL		149,511	0	23,762,991
Accrued Expenses		3,219,818	10,869,774	5,458,206
Income in Advance		2,150,601	1,844,696	1,816,996
Lease Liabilities		284,605	291,743	285,200
Borrowings		0	0	0
Employee Provisions		11,338,880	10,770,674	11,355,073
Sub Total - Current Liabilities		35,224,967	45,100,104	52,109,165
Net Current Assets - Unadjusted		174,808,365	136,697,292	285,488,185
Adjustments to Net Current Assets				
Less - Reserve Funds		(143,107,785)	(132,883,709)	(152,922,417)
Add - Current Borrowings		0	0	0
Add - Current Lease Liabilities		284,605	291,743	285,200
Add - Funds Quarantined for Carry Forward Works		(12,293,495)	0	0
Total Adjustments to Net Current Assets		(155,116,675)	(132,591,966)	(152,637,217)
Net Current Assets		19,691,690	4,105,326	132,850,968

Non Cash Items excluded from Operating Activities

Details	Note	Revised Annual Budget \$	YTD Budget \$	YTD Actual \$
Less - Profit on Disposal of Assets		293,288	0	0
Add - Loss on Disposals		(1,275,280)	0	0
Add - Depreciation		(36,512,699)	(3,062,298)	(3,415,412)
Total Non Cash Items excluded from Operating Activities		(37,494,691)	(3,062,298)	(3,415,412)

Non Cash Items excluded from Investing Activities

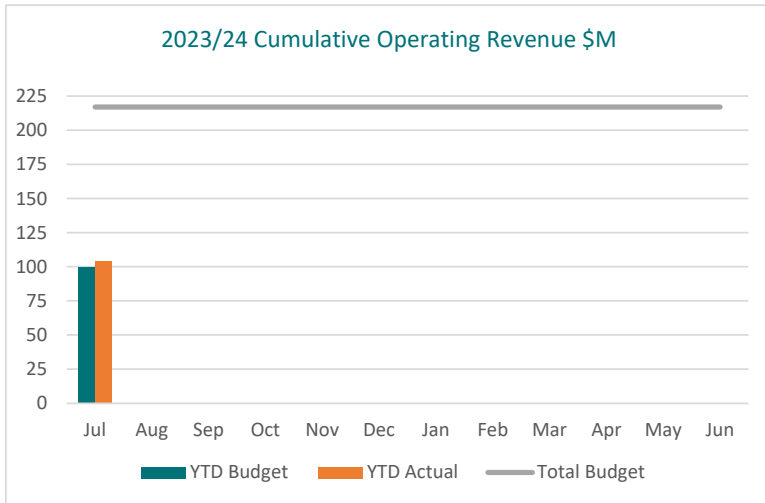
Details	Note	Revised Annual Budget \$	YTD Budget \$	YTD Actual \$
Movement in Non Current Liabilities to acquire Assets		0	0	0
Total Non Cash Items excluded from Investing Activities		0	0	0



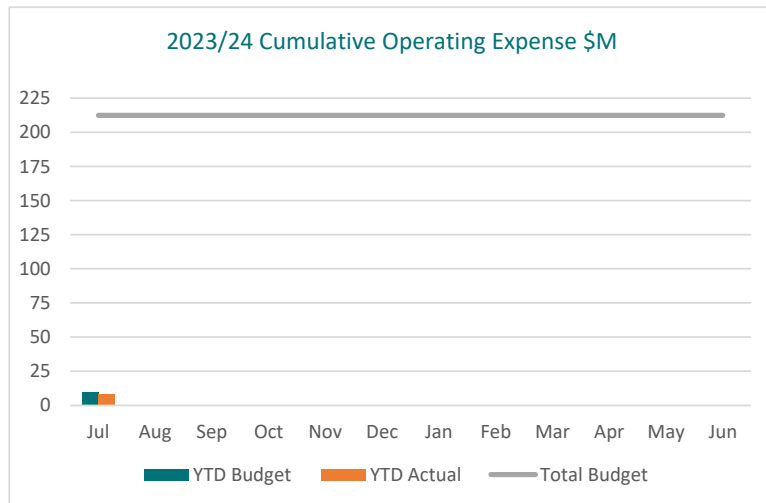
City of Perth - Financial Performance Statistics

Attachment D

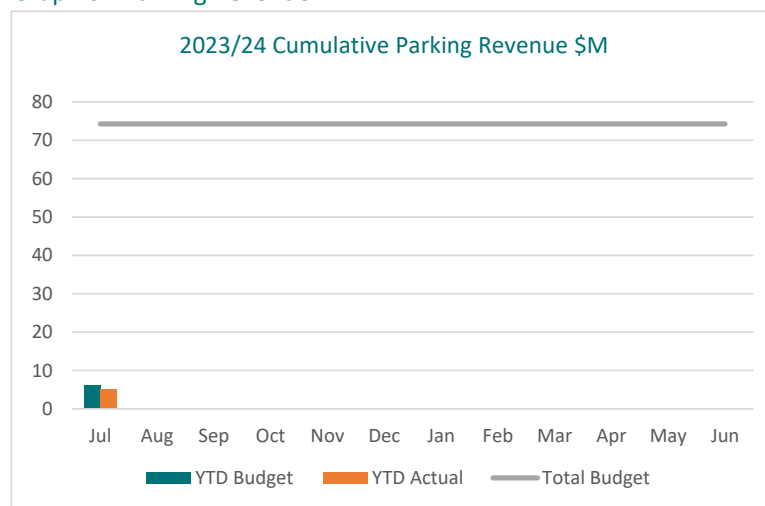
Graph 1 - Operating Revenue *1



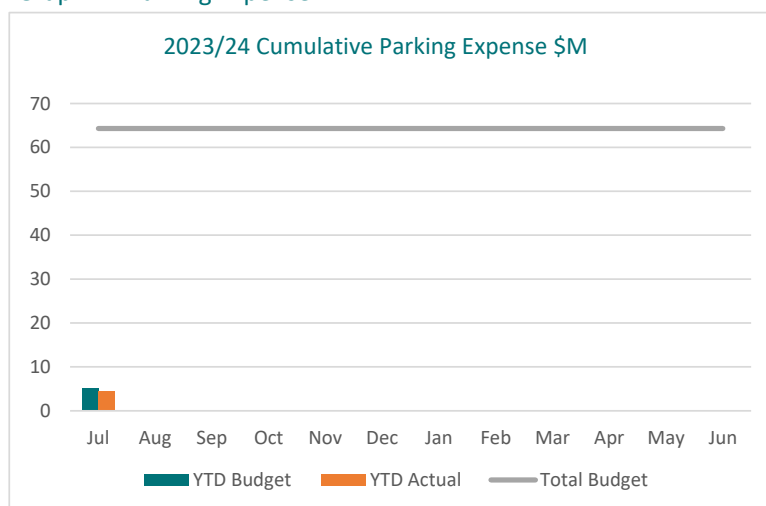
Graph 2 - Operating Expense *2



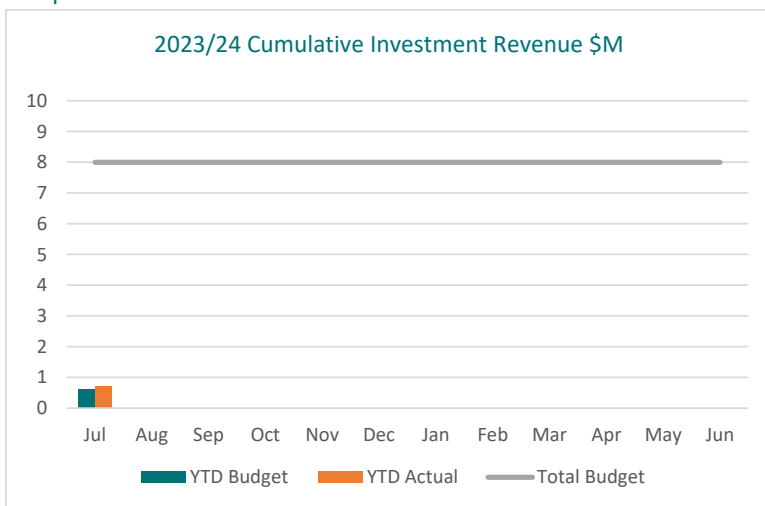
Graph 3 - Parking Revenue *3



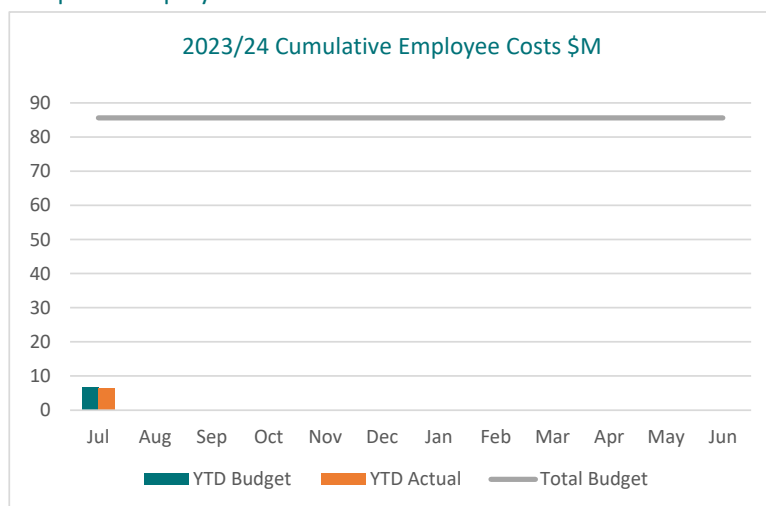
Graph 4 - Parking Expense *4



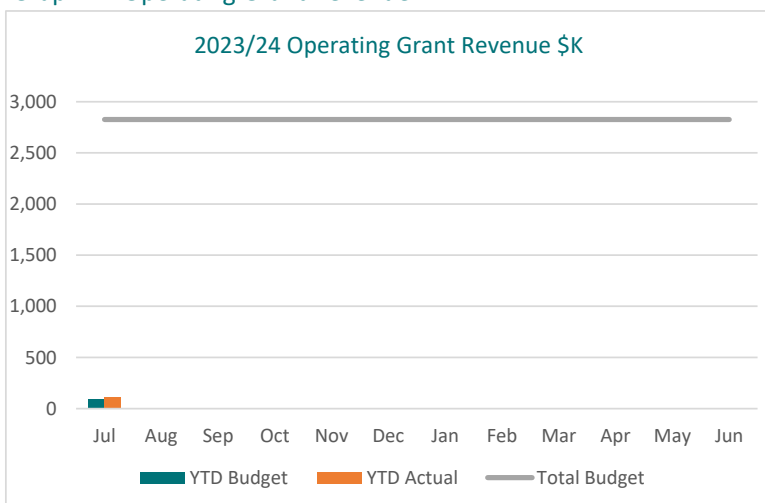
Graph 5 - Investment Revenue *5



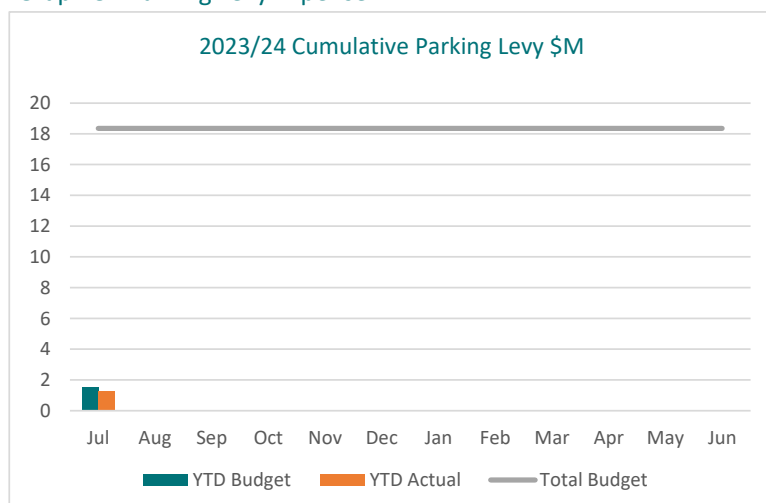
Graph 6 - Employee Costs *6



Graph 7 - Operating Grant Revenue *7



Graph 8 - Parking Levy Expense *8

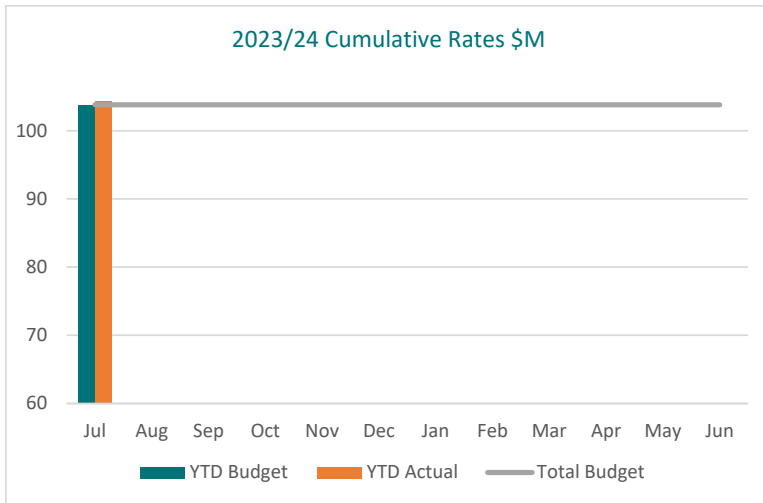




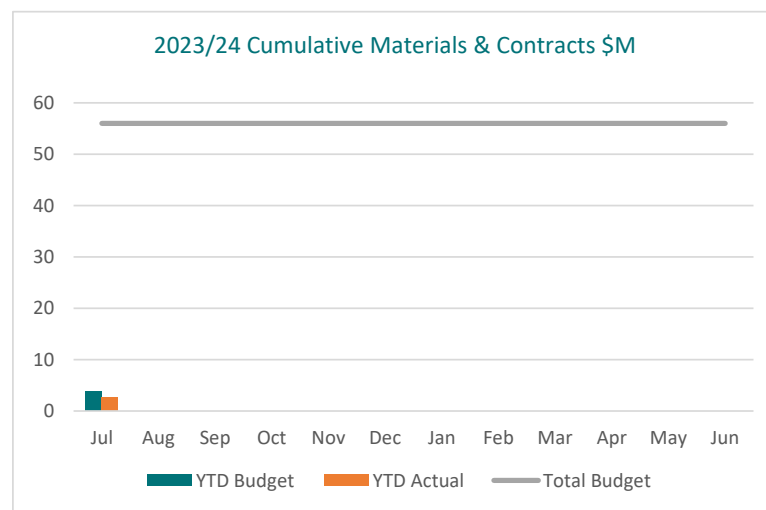
City of Perth - Financial Performance Statistics

Attachment D

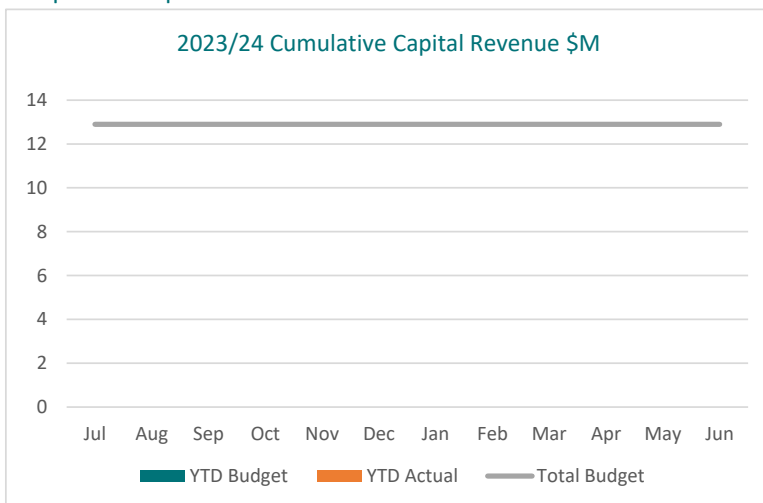
Graph 9 - Rates Revenue *9



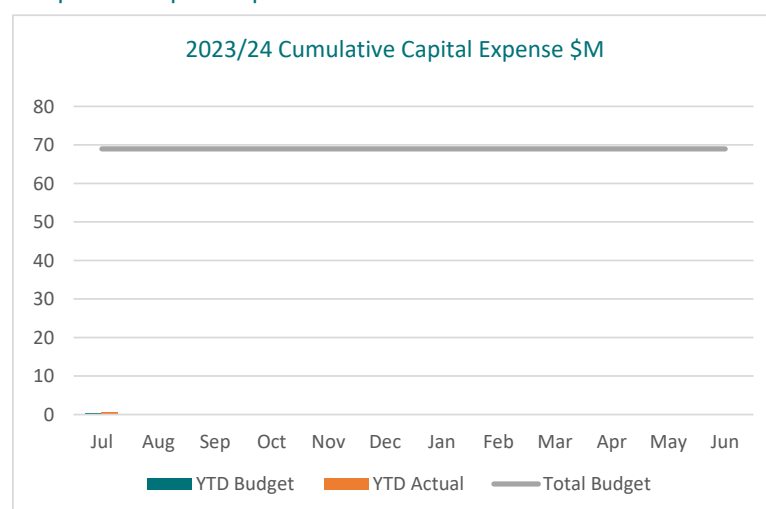
Graph 10 - Materials & Contracts Expense *10



Graph 11 - Capital Revenue *11



Graph 12 - Capital Expenditure *12



Graph 13 - Net Current Position *13

Annual Budget	\$ 4.1M
Year to Date Budget	\$ 126.0M
Year to Date Actual	\$ 128.0M

Graph 14 - Cash Flow from Operations *14

Annual Budget	\$ 42.1M
Year to Date Budget	\$ 108.9M
Year to Date Actual	\$ 111.5M

Graph 15 - Cash Outflows from Investing Activities *15

Annual Budget	(\$ 75.1M)
Year to Date Budget	(\$ 0.4M)
Year to Date Actual	(\$ 0.7M)

Graph 16 - Cash Flow from Financing Activities *16

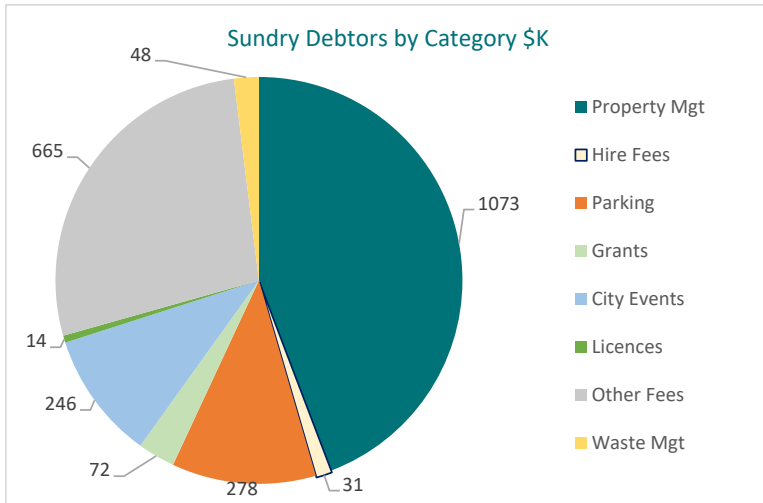
Annual Budget	\$ 9.9M
Year to Date Budget	(\$ 9.7M)
Year to Date Actual	(\$ 9.8M)



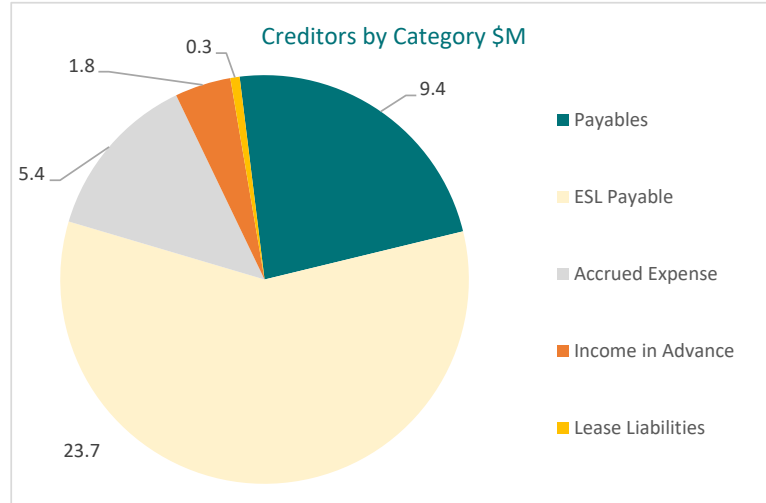
City of Perth - Financial Performance Statistics

Attachment D

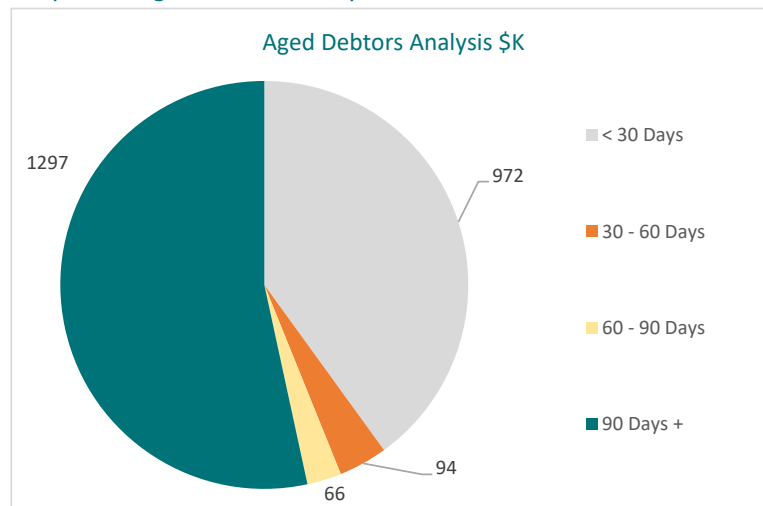
Graph 17 - Debtors *17



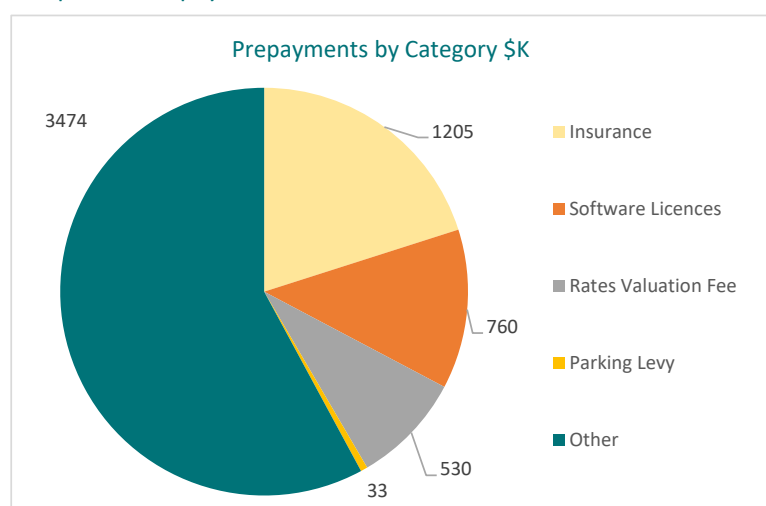
Graph 18 - Creditors *18



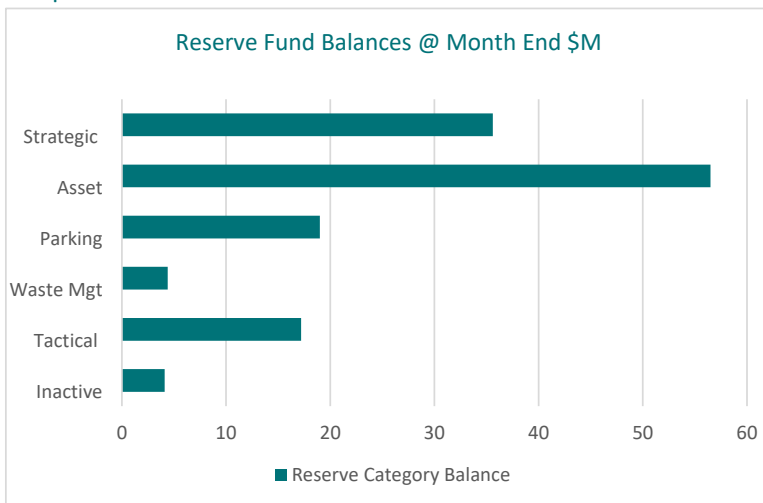
Graph 19 - Aged Debtors Analysis *19



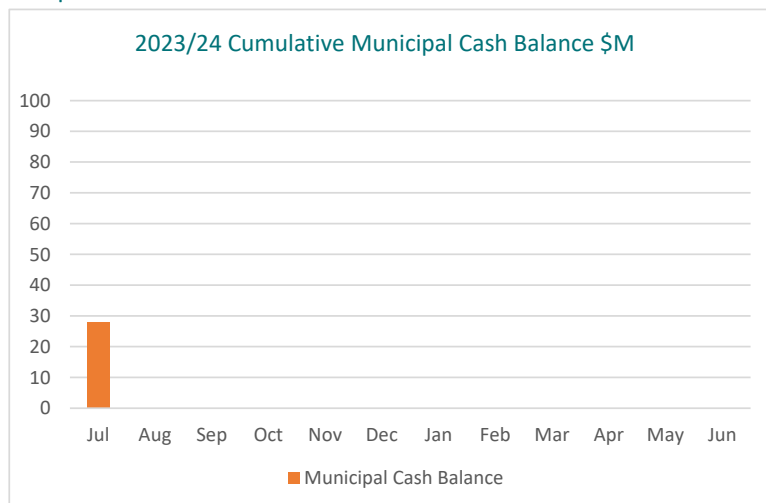
Graph 20 - Prepayments *20



Graph 21 - Reserve Funds *21



Graph 22 - Unrestricted Cash Balance *22



Notes:

- *1 & *2 Refer to Attachment A & B for explanations of material variances between budget and actual balances.
- *3 Winter weather has constrained parking revenues in July but revenues are expected to recover quickly.
- *4 The City is still currently benefitting from a negotiated temporary reduction in the number of bays levied for Perth Parking Levy.
- *5 Investment revenue is benefitting from premium investment rates for funds deposited ahead of other local governments levying rates.
- *6 Vacancies and a competitive labour market has contributed to salary savings at present - expected to recover in future.
- *7 No significant grant revenue transactions to date.
- *8 The City is still currently benefitting from a negotiated temporary reduction in the number of bays levied.
- *9 Interim rates and allowance for future rate concessions has created a favourable variance in rate revenue.
- *11 & *12 Refer to Attachment G for explanations of material variances between budget and actual balances.
- *13 Net Current Position is \$2M ahead of expectations due to favourable Cash Flow from Operations.
- *17 \$400K disputed aged debt in Property Mgt currently being resolved. \$356K overdue debt by Van Gogh event operator now has moved to formal external debt collection.
- *18 More than half the creditors balance relates to ESL which is remitted to FESA as it is collected from rates. The balance will progressively reduce to zero throughout the year.
- *19 Bulk of 90 day + debtors are Van Gogh event and disputed Property Management debts.
- *20 Prepayments largely relate to annually paid amounts that are expensed across the year. Parking Levy is prepaid in August and will be treated similarly.



City of Perth Statement of Financial Position

Jul - 2023

Attachment E

Detail	Note	Prior Year Actual \$	Revised Annual Budget \$	YTD Actual \$
Current Assets				
Cash & Cash Equivalents - Unrestricted		48,846,228	31,771,350	28,052,255
Cash & Cash Equivalents - Restricted		143,107,785	132,883,709	152,922,417
Receivables - Rates		1,999,770	1,760,513	138,789,616
Receivables - Other		10,502,977	9,987,063	9,822,475
Inventories		1,098,566	1,045,598	1,075,392
Inventories - Land Held for Sale		965,788	965,788	965,788
Deposits & Prepayments		3,512,218	3,383,375	6,007,638
Prepaid Parking Levy		0	0	(38,231)
Subtotal - Current Assets		210,033,332	181,797,396	337,597,349
Non Current Assets				
Receivables		69,862	73,899	61,640
Other Financial Assets		8,316,860	8,266,505	8,490,522
Inventories - Land Held for Sale		(946,666)	200,000	(946,666)
Investment in Associates		13,799,591	13,569,579	13,799,591
Property Plant & Equipment		660,936,222	678,482,501	659,355,581
Work in Progress - Property Plant & Equipment		12,232,696	0	12,746,129
Infrastructure		619,154,476	680,215,088	617,345,708
Work in Progress - Infrastructure		37,637,373	0	37,879,732
Other Assets		4,671,916	4,697,080	4,645,912
Sub Total - Non Current Assets		1,355,872,330	1,385,504,652	1,353,378,149
Total Assets		1,565,905,662	1,567,302,048	1,690,975,498
Current Liabilities				
Payables		(18,081,551)	(21,323,217)	(9,430,698)
Payables ESL		(149,511)	0	(23,762,991)
Accrued Expenses		(3,219,818)	(10,869,774)	(5,458,206)
Income in Advance		(2,150,601)	(1,844,696)	(1,816,996)
Lease Liabilities		(284,605)	(291,743)	(285,200)
Borrowings		0	0	0
Employee Provisions		(11,338,880)	(10,770,674)	(11,355,073)
Subtotal - Current Liabilities		(35,224,967)	(45,100,104)	(52,109,165)
Non Current Liabilities				
Other Liabilities		(1,425,000)	(1,425,000)	(1,425,000)
Lease Liabilities		(4,550,466)	(4,265,861)	(4,539,816)
Borrowings		0	0	0
Employee Provisions		(1,424,732)	(1,403,502)	(1,359,224)
Subtotal - Non Current Liabilities		(7,400,198)	(7,094,363)	(7,324,040)
Total Liabilities		(42,625,164)	(52,194,467)	(59,433,205)
Net Assets		1,523,280,497	1,515,107,581	1,631,542,294
Equity				
Retained Surplus		709,998,696	712,049,859	808,445,861
Cash Backed Reserve Funds		143,107,785	132,883,707	152,922,417
Revaluation Surplus		670,174,016	670,174,015	670,174,016
Total Equity		1,523,280,497	1,515,107,581	1,631,542,294



CEO Alliance Variances by Alliance & Service

31 July - 2023

Attachment F

Detail	Revised Annual Budget	YTD Budget	YTD Actual	YTD Budget Variance \$	YTD Budget Variance %	Budget Impact	Comments on Material Variances Identified - by Service
Financial Summary - CEO Alliance							
Operating Revenue	30,000	0	0	0	0.0%	!	
Core Service Total Expenditure	7,789,630	574,354	550,296	24,059	4.2%	✓	
Internal Allocations Total	2,971,674	232,646	222,877	9,768	4.2%	✓	
Internal Recovery Total	879,144	70,074	65,547	(4,527)	(6.5%)	✗	
Recoverable works Total	0	0	0	0	0.0%	!	
Operating Project Expenditure Total	7,850,000	264,550	56,598	207,952	78.6%	✓	
Total Expenditure	17,732,160	1,001,476	764,224	237,252	23.7%	✓	
Net Operating Surplus (Deficit)	(17,702,160)	(1,001,476)	(764,224)	237,252	23.7%	✓	
Total Capital Project Expenditure	0	0	0	0	0.0%	!	

Figures in this view include all Internal Allocations and Internal Recoveries

Financial Summary - CEO Alliance Services

Leadership - CEO Alliance

Operating Revenue Total	30,000	0	0	0	0.0%	!	
Operating Grants, Subsidies and Contributions	30,000	0	0	0	0.0%	!	
Core Service Expenditure Total	664,870	40,303	36,826	3,477	8.6%	✓	
Employee Costs	421,017	33,552	36,156	(2,604)	(7.8%)	✗	
Materials and Contracts	172,500	6,042	493	5,549	91.8%	✓	Timing variance related to costs for annual subscription renewals.
Utility Charges	10,000	597	0	597	100.0%	✓	Timing variance.
Insurance Expenses	1,353	113	112	0	0.4%	✓	
Other Expenditure	60,000	0	64	(64)	0.0%	!	
Internal Allocations Total	654,516	47,952	46,174	1,778	3.7%	✓	
Internal Recovery Total	0	0	0	0	0.0%	!	
Operating Project Expenditure Total	4,500,000	10,000	9,436	564	5.6%	✓	
Services Review	250,000	0	0	0	0.0%	!	
Perth Concert Hall Contribution	4,000,000	0	0	0	0.0%	!	
WECP AGM Perth	250,000	10,000	9,436	564	5.6%	✓	
Total Expenditure	5,819,386	98,255	92,436	5,819	5.9%	✓	
Net Operating Surplus (Deficit)	(5,789,386)	(98,255)	(92,436)	5,819	5.9%	✓	
Total Capital Project Expenditure	0	0	0	0	0.0%	!	Please refer to the capital project schedule for details

Detail	Revised Annual Budget	YTD Budget	YTD Actual	YTD Budget Variance \$	YTD Budget Variance %	Budget Impact	Comments on Material Variances Identified - by Service	Figures in this view include all Internal Allocations and Internal Recoveries
Audit and Risk								
Operating Revenue Total	0	0	0	0	0.0%	!		
Core Service Expenditure Total	646,596	50,305	59,737	(9,432)	(18.8%)	✗		
Employee Costs	320,098	25,374	48,523	(23,149)	(91.2%)	✗	Position identified as a transfer from Council Affairs to Audit & Risk.	
Materials and Contracts	314,707	24,366	10,651	13,715	56.3%	✓	Timing variance for costs incurred in relation to the annual audit program.	
Insurance Expenses	6,791	566	564	2	0.4%	✓		
Other Expenditure	5,000	0	0	0	0.0%	!		
Internal Allocations Total	34,347	2,841	2,922	(81)	(2.8%)	✗		
Internal Recovery Total	650,324	52,055	61,011	8,956	17.2%	✓		
Operating Project Expenditure Total	0	0	0	0	0.0%	!		
Total Expenditure	30,619	1,091	1,648	(557)	(51.0%)	✗		
Net Operating Surplus (Deficit)	(30,619)	(1,091)	(1,648)	(557)	(51.0%)	✗		
Total Capital Project Expenditure	0	0	0	0	0.0%	!	Please refer to the capital project schedule for details	
Corporate Communications								
Operating Revenue Total	0	0	0	0	0.0%	!		
Core Service Expenditure Total	1,931,560	153,064	158,060	(4,996)	(3.3%)	✗		
Employee Costs	1,588,179	125,074	137,807	(12,732)	(10.2%)	✗	Timing variance, higher employee costs due to the engagement of agency staff.	
Materials and Contracts	328,500	26,750	19,019	7,731	28.9%	✓	External digital content production costs lower than anticipated.	
Insurance Expenses	14,881	1,240	1,235	5	0.4%	✓		
Internal Allocations Total	715,454	56,797	55,667	1,130	2.0%	✓		
Internal Recovery Total	0	0	0	0	0.0%	!		
Operating Project Expenditure Total	0	0	0	0	0.0%	!		
Total Expenditure	2,647,014	209,861	213,727	(3,866)	(1.8%)	✗		
Net Operating Surplus (Deficit)	(2,647,014)	(209,861)	(213,727)	(3,866)	(1.8%)	✗		
Total Capital Project Expenditure	0	0	0	0	0.0%	!	Please refer to the capital project schedule for details	
Council Governance and Policy								
Operating Revenue Total	0	0	0	0	0.0%	!		
Core Service Expenditure Total	938,419	73,091	79,509	(6,418)	(8.8%)	✗		
Employee Costs	793,996	62,722	69,055	(6,333)	(10.1%)	✗	Timing variance, backfill of long-term leave.	
Materials and Contracts	129,600	9,133	9,101	32	0.3%	✓		
Insurance Expenses	10,823	902	898	4	0.4%	✓		
Other Expenditure	4,000	333	455	(121)	(36.4%)	✗		
Internal Allocations Total	544,677	43,783	45,586	(1,803)	(4.1%)	✗		
Internal Recovery Total	0	0	0	0	0.0%	!		

Detail	Revised Annual Budget	YTD Budget	YTD Actual	YTD Budget Variance \$	YTD Budget Variance %	Budget Impact	Comments on Material Variances Identified - by Service	Figures in this view include all Internal Allocations and Internal Recoveries
Operating Project Expenditure Total	220,000	0	0	0	0.0%	!		
Council Elections and Lord Mayor Election	220,000	0	0	0	0.0%	!		
Total Expenditure	1,703,096	116,874	125,095	(8,221)	(7.0%)	✗		
Net Operating Surplus (Deficit)	(1,703,096)	(116,874)	(125,095)	(8,221)	(7.0%)	✗		
Total Capital Project Expenditure	0	0	0	0	0.0%	!	Please refer to the capital project schedule for details	
Leadership - Strategy and Governance								
Operating Revenue Total	0	0	0	0	0.0%	!		
Core Service Expenditure Total	1,017,668	72,818	60,612	12,205	16.8%	✓		
Employee Costs	880,492	69,720	59,485	10,235	14.7%	✓	Reduced actual FTE working hours.	
Materials and Contracts	125,000	2,083	117	1,966	94.4%	✓	Timing variance, budget for legal advice not utilised in July.	
Insurance Expenses	12,176	1,015	1,011	4	0.4%	✓		
Internal Allocations Total	280,224	21,062	21,179	(116)	(0.6%)	✗		
Internal Recovery Total	0	0	0	0	0.0%	!		
Operating Project Expenditure Total	100,000	0	0	0	0.0%	!		
Corporate wardrobe project	100,000	0	0	0	0.0%	!		
Total Expenditure	1,397,891	93,880	81,791	12,089	12.9%	✓		
Net Operating Surplus (Deficit)	(1,397,891)	(93,880)	(81,791)	12,089	12.9%	✓		
Total Capital Project Expenditure	0	0	0	0	0.0%	!	Please refer to the capital project schedule for details	
Marketing								
Operating Revenue Total	0	0	0	0	0.0%	!		
Core Service Expenditure Total	725,864	39,808	38,799	1,009	2.5%	✓		
Employee Costs	505,453	39,357	38,350	1,007	2.6%	✓		
Materials and Contracts	215,000	0	0	0	0.0%	!		
Insurance Expenses	5,411	451	449	2	0.4%	✓		
Internal Allocations Total	203,122	16,187	15,916	271	1.7%	✓		
Internal Recovery Total	0	0	0	0	0.0%	!		
Operating Project Expenditure Total	3,000,000	254,550	47,161	207,389	81.5%	✓		
City of Light Brand Roll Out	0	0	0	0	0.0%	!		
Marketing Program	3,000,000	254,550	47,161	207,389	81.5%	✓	Timing variance for July media expense anticipated to be billed in August.	
Total Expenditure	3,928,986	310,545	101,877	208,669	67.2%	✓		
Net Operating Surplus (Deficit)	(3,928,986)	(310,545)	(101,877)	208,669	67.2%	✓		
Total Capital Project Expenditure	0	0	0	0	0.0%	!	Please refer to the capital project schedule for details	

Detail	Revised Annual Budget	YTD Budget	YTD Actual	YTD Budget Variance \$	YTD Budget Variance %	Budget Impact	Comments on Material Variances Identified - by Service
Figures in this view include all Internal Allocations and Internal Recoveries							
Council Affairs							
Operating Revenue Total	0	0	0	0	0.0%	!	
Core Service Expenditure Total	1,864,653	144,965	116,752	28,213	19.5%	✓	
Employee Costs	949,719	75,631	60,816	14,815	19.6%	✓	Casual/agency catering staff not utilised in July.
Materials and Contracts	300,350	23,073	10,854	12,220	53.0%	✓	Catering requirements and event costs less than anticipated in July.
Depreciation	3,036	253	257	(4)	(1.7%)	✗	
Insurance Expenses	9,024	752	749	3	0.4%	✓	
Other Expenditure	602,524	45,256	44,076	1,180	2.6%	✓	
Internal Allocations Total	539,335	44,023	35,434	8,589	19.5%	✓	
Internal Recovery Total	228,820	18,018	4,535	(13,483)	(74.8%)	✗	
Operating Project Expenditure Total	30,000	0	0	0	0.0%	!	
Council Elections and Lord Mayor Election	30,000	0	0	0	0.0%	!	
Lord Mayor's office refurbishment	0	0	0	0	0.0%	!	
Total Expenditure	2,205,168	170,970	147,651	23,319	13.6%	✓	
Net Operating Surplus (Deficit)	(2,205,168)	(170,970)	(147,651)	23,319	13.6%	✓	
Total Capital Project Expenditure	0	0	0	0	0.0%	!	Please refer to the capital project schedule for details



Corporate Services Alliance Variances by Alliance & Service

31 July - 2023

Attachment F

Detail	Revised Annual Budget	YTD Budget	YTD Actual	YTD Budget Variance \$	YTD Budget Variance %	Budget Impact	Comments on Material Variances Identified - by Service
Financial Summary - Corporate Services Alliance							
Operating Revenue	113,371,904	104,425,127	105,318,784	893,658	0.9%	✓	
Core Service Total Expenditure	25,792,867	2,003,496	1,810,840	192,656	9.6%	✓	
Internal Allocations Total	4,591,287	2,212,002	1,922,548	289,454	13.1%	✓	
Internal Recovery Total	30,417,984	4,337,664	3,798,230	(539,435)	(12.4%)	✗	
Recoverable works Total	0	0	0	0	0.0%	!	
Operating Project Expenditure Total	1,166,500	43,000	66,622	(23,622)	(54.9%)	✗	
Total Expenditure	1,132,670	(79,166)	1,780	(80,946)	(102.2%)	✗	
Net Operating Surplus (Deficit)	112,239,234	104,504,293	105,317,004	812,712	0.8%	✓	
Total Capital Project Expenditure	5,055,250	105,000	82,422	22,578	21.5%	✓	

Figures in this view include all Internal Allocations and Internal Recoveries

Financial Summary - Services

Corporate Planning and Reporting

Operating Revenue Total	0	0	0	0	0.0%	!	
Core Service Expenditure Total	1,000,060	67,978	75,938	(7,959)	(11.7%)	✗	
Employee Costs	856,483	67,263	77,226	(9,962)	(14.8%)	✗	Timing variance, employee entitlements to be costed to Corporate Governance.
Materials and Contracts	135,000	0	(2,000)	2,000	0.0%	!	
Insurance Expenses	8,577	715	712	3	0.4%	✓	
Internal Allocations Total	396,824	31,299	27,584	3,714	11.9%	✓	
Internal Recovery Total	1,446,884	99,277	103,522	4,245	4.3%	✓	
Operating Project Expenditure Total	140,000	0	0	0	0.0%	!	
Services Review	50,000	0	0	0	0.0%	!	
External Review of the Complaints Management Framework	0	0	0	0	0.0%	!	
Develop and implement a PMO Operating Model for the City	90,000	0	0	0	0.0%	!	
Total Expenditure	90,000	0	0	0	0.0%	!	
Net Operating Surplus (Deficit)	(90,000)	0	0	0	0.0%	!	
Total Capital Project Expenditure	3,380,000	70,000	0	70,000	100.0%	✓	Please refer to the capital project schedule for details

Leadership - Corporate Services

Operating Revenue Total	0	0	0	0	0.0%	!	
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Detail	Revised Annual Budget	YTD Budget	YTD Actual	YTD Budget Variance \$	YTD Budget Variance %	Budget Impact	Comments on Material Variances Identified - by Service	Figures in this view include all Internal Allocations and Internal Recoveries
Core Service Expenditure Total	942,113	75,438	41,759	33,679	44.6%	✓		
Employee Costs	644,974	50,969	40,230	10,739	21.1%	✓	Budgeted position currently being utilised by Procurement and Contract Management Service.	
Materials and Contracts	235,100	19,675	1,012	18,663	94.9%	✓	Timing variance, budget for legal advice not utilised in July.	
Utility Charges	49,816	4,275	0	4,275	100.0%	✓	Timing variance.	
Insurance Expenses	6,223	519	517	2	0.4%	✓		
Other Expenditure	6,000	0	0	0	0.0%	!		
Internal Allocations Total	28,247	2,371	1,777	594	25.1%	✓		
Internal Recovery Total	970,360	77,809	43,536	(34,273)	(44.0%)	✗		
Operating Project Expenditure Total	0	0	0	0	0.0%	!		
Total Expenditure	0	0	0	0	0.0%	!		
Net Operating Surplus (Deficit)	0	0	0	0	0.0%	!		
Total Capital Project Expenditure	0	0	0	0	0.0%	!	Please refer to the capital project schedule for details	
Strategic Finance								
Operating Revenue Total	0	0	0	0	0.0%	!		
Core Service Expenditure Total	1,529,006	117,822	96,195	21,627	18.4%	✓		
Employee Costs	1,480,748	116,718	95,095	21,623	18.5%	✓	Vacancies.	
Materials and Contracts	35,000	0	0	0	0.0%	!		
Insurance Expenses	13,258	1,105	1,100	4	0.4%	✓		
Internal Allocations Total	496,901	41,245	39,657	1,588	3.8%	✓		
Internal Recovery Total	2,025,907	159,067	135,852	(23,215)	(14.6%)	✗		
Operating Project Expenditure Total	0	0	0	0	0.0%	!		
Total Expenditure	0	0	0	0	0.0%	!		
Net Operating Surplus (Deficit)	0	0	0	0	0.0%	!		
Total Capital Project Expenditure	0	0	0	0	0.0%	!	Please refer to the capital project schedule for details	
ICT Services								
Operating Revenue Total	0	0	0	0	0.0%	!		
Core Service Expenditure Total	13,382,080	1,059,344	989,556	69,788	6.6%	✓		
Employee Costs	5,179,905	410,783	337,939	72,843	17.7%	✓	Vacancies.	
Materials and Contracts	5,877,841	437,109	426,539	10,570	2.4%	✓		
Utility Charges	124,916	9,698	616	9,082	93.7%	✓	Timing variance.	
Depreciation	2,151,505	197,761	220,486	(22,725)	(11.5%)	✗		
Insurance Expenses	47,913	3,993	3,977	16	0.4%	✓		
Internal Allocations Total	835,510	67,871	61,335	6,536	9.6%	✓		
Internal Recovery Total	14,208,290	1,126,440	1,048,150	(78,290)	(7.0%)	✗		
Operating Project Expenditure Total	543,000	43,000	66,631	(23,631)	(55.0%)	✗		
ICT Integration Layer Remediation	140,000	0	0	0	0.0%	!		

Detail	Revised Annual Budget	YTD Budget	YTD Actual	YTD Budget Variance \$	YTD Budget Variance %	Budget Impact	Comments on Material Variances Identified - by Service	Figures in this view include all Internal Allocations and Internal Recoveries
Cyber Security Optimisation	403,000	43,000	0	43,000	100.0%	✓	Actual expenses have been allocated to a capital budget but should be recognised as operating expenses. To be corrected in August.	
HRIS Implementation	0	0	66,631	(66,631)	0.0%	!	Actual expenses have been allocated to an operating budget but should be recognised as a capital expense. To be corrected in August.	
Total Expenditure	552,300	43,775	69,372	(25,598)	(58.5%)	✗		
Net Operating Surplus (Deficit)	(552,300)	(43,775)	(69,372)	(25,598)	(58.5%)	✗		
Total Capital Project Expenditure	1,585,250	35,000	74,182	(39,182)	(111.9%)	✗	Please refer to the capital project schedule for details	
Transactional Finance								
Operating Revenue Total	113,368,904	104,424,877	105,318,567	893,690	0.9%	✓		
Rates	103,806,638	103,806,638	104,390,706	584,068	0.6%	✓	Rate category and Gross Rental Value adjustments post budget setting.	
Operating Grants, Subsidies and Contributions	286,360	0	0	0	0.0%	!		
Fees and Charges	360,040	0	885	885	0.0%	!		
Interest Earnings	8,000,866	614,239	744,716	130,477	21.2%	✓	Higher interest revenue on investments as a result of further rate rises by the RBA.	
Other Revenue	665,000	4,000	182,260	178,260	4456.5%	✓	Revaluation income relates to Colonial First State investment.	
Profit On Asset Disp	250,000	0	0	0	0.0%	!		
Core Service Expenditure Total	2,314,579	180,986	187,404	(6,417)	(3.5%)	✗		
Employee Costs	1,759,518	140,079	148,263	(8,184)	(5.8%)	✗		
Materials and Contracts	534,146	39,183	37,424	1,760	4.5%	✓		
Utility Charges	232	0	0	0	0.0%	!		
Insurance Expenses	20,683	1,724	1,717	7	0.4%	✓		
Internal Allocations Total	1,217,074	1,939,655	1,681,899	257,756	13.3%	✓		
Internal Recovery Total	3,527,784	2,243,832	1,937,104	(306,729)	(13.7%)	✗		
Operating Project Expenditure Total	0	0	0	0	0.0%	!		
Total Expenditure	3,870	(123,191)	(67,801)	(55,390)	(45.0%)	✗		
Net Operating Surplus (Deficit)	113,365,034	104,548,068	105,386,368	838,300	0.8%	✓		
Total Capital Project Expenditure	10,000	0	8,240	(8,240)	0.0%	!	Please refer to the capital project schedule for details	
People & Culture								
Operating Revenue Total	0	0	0	0	0.0%	!		
Core Service Expenditure Total	3,322,716	257,894	213,446	44,448	17.2%	✓		
Employee Costs	2,927,741	231,021	187,130	43,891	19.0%	✓	Vacancies.	
Materials and Contracts	369,000	24,708	24,160	548	2.2%	✓		
Insurance Expenses	25,975	2,165	2,156	9	0.4%	✓		
Internal Allocations Total	408,127	33,008	28,669	4,339	13.1%	✓		
Internal Recovery Total	3,730,843	290,902	242,115	(48,787)	(16.8%)	✗		
Operating Project Expenditure Total	100,000	0	0	0	0.0%	!		
People and Culture Transformation	100,000	0	0	0	0.0%	!		

Detail	Revised Annual Budget	YTD Budget	YTD Actual	YTD Budget Variance \$	YTD Budget Variance %	Budget Impact	Comments on Material Variances Identified - by Service	Figures in this view include all Internal Allocations and Internal Recoveries
Total Expenditure	100,000	0	0	0	0.0%	!		
Net Operating Surplus (Deficit)	(100,000)	0	0	0	0.0%	!		
Total Capital Project Expenditure	0	0	0	0	0.0%	!	Please refer to the capital project schedule for details	
Information and Records Management								
Operating Revenue Total	3,000	250	218	(33)	(13.0%)	✗		
Fees and Charges	3,000	250	218	(33)	(13.0%)	✗		
Core Service Expenditure Total	934,392	68,493	52,896	15,597	22.8%	✓		
Employee Costs	799,379	62,412	51,158	11,254	18.0%	✓	Vacancy.	
Materials and Contracts	126,200	5,367	1,027	4,340	80.9%	✓	Timing variance related to invoicing for record storage costs.	
Insurance Expenses	8,563	714	711	3	0.4%	✓		
Other Expenditure	250	0	0	0	0.0%	!		
Internal Allocations Total	456,370	36,436	33,532	2,904	8.0%	✓		
Internal Recovery Total	1,387,763	104,679	86,210	(18,469)	(17.6%)	✗		
Operating Project Expenditure Total	108,500	0	(9)	9	0.0%	!		
Historical Records Disposal Program	108,500	0	(9)	9	0.0%	!		
Total Expenditure	111,500	250	208	42	16.8%	✓		
Net Operating Surplus (Deficit)	(108,500)	0	9	9	0.0%	!		
Total Capital Project Expenditure	80,000	0	0	0	0.0%	!	Please refer to the capital project schedule for details	
Workplace, Health & Safety								
Operating Revenue Total	0	0	0	0	0.0%	!		
Core Service Expenditure Total	757,816	60,551	43,444	17,107	28.3%	✓		
Employee Costs	748,905	59,809	42,713	17,096	28.6%	✓	Vacancy.	
Materials and Contracts	3,500	292	282	10	3.3%	✓		
Insurance Expenses	5,411	451	449	2	0.4%	✓		
Internal Allocations Total	59,329	4,832	3,749	1,083	22.4%	✓		
Internal Recovery Total	817,145	65,383	47,193	(18,190)	(27.8%)	✗		
Operating Project Expenditure Total	275,000	0	0	0	0.0%	!		
WHS Safety Improvement Action Plan	275,000	0	0	0	0.0%	!		
Total Expenditure	275,000	0	0	0	0.0%	!		
Net Operating Surplus (Deficit)	(275,000)	0	0	0	0.0%	!		
Total Capital Project Expenditure	0	0	0	0	0.0%	!	Please refer to the capital project schedule for details	

Detail	Revised Annual Budget	YTD Budget	YTD Actual	YTD Budget Variance \$	YTD Budget Variance %	Budget Impact	Comments on Material Variances Identified - by Service
Procurement and Contract Management							
Operating Revenue Total	0	0	0	0	0.0%	!	
Core Service Expenditure Total	1,212,118	87,204	89,231	(2,027)	(2.3%)	✘	
Employee Costs	1,017,648	80,164	82,830	(2,666)	(3.3%)	✘	
Materials and Contracts	185,000	6,250	5,615	635	10.2%	✓	
Insurance Expenses	9,470	789	786	3	0.4%	✓	
Internal Allocations Total	506,208	40,506	32,442	8,065	19.9%	✓	
Internal Recovery Total	1,718,326	127,710	121,672	(6,038)	(4.7%)	✘	
Operating Project Expenditure Total	0	0	0	0	0.0%	!	
Total Expenditure	0	0	0	0	100.0%	✓	
Net Operating Surplus (Deficit)	0	(0)	0	0	100.0%	✓	
Total Capital Project Expenditure	0	0	0	0	0.0%	!	Please refer to the capital project schedule for details
Corporate Governance							
Operating Revenue Total	0	0	0	0	0.0%	!	
Core Service Expenditure Total	397,986	27,786	20,972	6,814	24.5%	✓	
Employee Costs	354,834	27,523	20,710	6,813	24.8%	✓	Timing variance, employee entitlements to be costed to Corporate Governance.
Materials and Contracts	40,000	0	0	0	0.0%	!	
Insurance Expenses	3,152	263	262	1	0.4%	✓	
Internal Allocations Total	186,695	14,778	11,904	2,875	19.5%	✓	
Internal Recovery Total	584,682	42,565	32,875	(9,689)	(22.8%)	✘	
Operating Project Expenditure Total	0	0	0	0	0.0%	!	
Total Expenditure	(0)	0	0	(0)	0.0%	!	
Net Operating Surplus (Deficit)	0	0	(0)	(0)	0.0%	!	
Total Capital Project Expenditure	0	0	0	0	0.0%	!	Please refer to the capital project schedule for details

Figures in this view include all Internal Allocations and Internal Recoveries



Community Development Alliance Variances by Alliance & Service

31 July - 2023

Attachment F

Detail	Revised Annual Budget	YTD Budget	YTD Actual	YTD Budget Variance \$	YTD Budget Variance %	Budget Impact	Comments on Material Variances Identified - by Service
Financial Summary - Community Development Alliance							
Operating Revenue	4,924,963	244,886	278,811	33,925	13.9%	✓	
Core Service Total Expenditure	26,448,065	2,035,519	1,884,741	150,778	7.4%	✓	
Internal Allocations Total	11,517,128	917,715	865,469	52,246	5.7%	✓	
Internal Recovery Total	3,770,668	292,560	333,552	40,993	14.0%	✓	
Recoverable Works Total	0	0	14,089	(14,089)	0.0%	!	
Operating Project Expenditure Total	11,525,000	715,000	724,845	(9,845)	(1.4%)	✗	
Total Expenditure	45,719,525	3,375,674	3,155,592	220,082	6.5%	✓	
Net Operating Surplus (Deficit)	(40,794,562)	(3,130,788)	(2,876,781)	254,007	8.1%	✓	
Total Capital Project Expenditure	1,227,383	0	0	0	0.0%	!	

Figures in this view include all Internal Allocations and Internal Recoveries

Financial Summary - Services

Leadership - Community Development

Operating Revenue Total	0	0	0	0	0.0%	!	
Core Service Expenditure Total	792,991	57,261	62,844	(5,582)	(9.7%)	✗	Unfavourable variance is due to a combination of employee vacancy adjustment and salary negotiation outside of EBA.
Employee Costs	693,945	54,272	60,960	(6,688)	(12.3%)	✗	
Materials and Contracts	66,500	1,183	1,323	(139)	(11.8%)	✗	
Utility Charges	16,282	1,242	0	1,242	100.0%	✓	
Insurance Expenses	6,764	564	561	2	0.4%	✓	
Other Expenditure	9,500	0	0	0	0.0%	!	
Internal Allocations Total	394,810	29,952	30,416	(465)	(1.6%)	✗	
Internal Recovery Total	1,187,801	91,571	93,260	1,689	1.8%	✓	
Operating Project Expenditure Total	0	0	0	0	0.0%	!	
Total Expenditure	0	(4,358)	(0)	(4,358)	(100.0%)	✗	
Net Operating Surplus (Deficit)	0	4,358	0	(4,358)	(100.0%)	✗	
Total Capital Project Expenditure	0	0	0	0	0.0%	!	Please refer to the capital project schedule for details

Customer Experience

Operating Revenue Total	120,000	10,000	12,635	2,635	26.4%	✓	Favourable variance is related to settlement fee enquires.
Fees and Charges	120,000	10,000	12,635	2,635	26.4%	✓	
Core Service Expenditure Total	2,417,591	187,155	147,061	40,095	21.4%	✓	

Detail	Revised Annual Budget	YTD Budget	YTD Actual	YTD Budget Variance \$	YTD Budget Variance %	Budget Impact	Comments on Material Variances Identified - by Service	Figures in this view include all Internal Allocations and Internal Recoveries
Employee Costs	2,207,877	171,767	136,652	35,115	20.4%	✓	Employee vacancies.	
Materials and Contracts	112,283	7,373	3,145	4,229	57.3%	✓	Timing variance for Snap Send Solve subscription.	
Utility Charges	10,017	919	837	83	9.0%	✓		
Depreciation	44,779	3,793	3,793	0	0.0%	✓		
Insurance Expenses	31,635	2,636	2,626	11	0.4%	✓		
Other Expenditure	11,000	667	9	658	98.6%	✓	Timing variance for travel cards for volunteers.	
Internal Allocations Total	1,224,133	96,229	89,624	6,605	6.9%	✓		
Internal Recovery Total	2,562,667	200,988	161,344	(39,645)	(19.7%)	✗		
Operating Project Expenditure Total	0	0	0	0	0.0%	!		
Total Expenditure	1,079,058	82,396	75,341	7,054	8.6%	✓		
Net Operating Surplus (Deficit)	(959,058)	(72,396)	(62,706)	9,689	13.4%	✓		
Total Capital Project Expenditure	0	0	0	0	0.0%	!	Please refer to the capital project schedule for details	
Community Capacity Building								
Operating Revenue Total	0	0	0	0	0.0%	!		
Core Service Expenditure Total	1,213,897	91,973	38,915	53,057	57.7%	✓		
Employee Costs	1,108,577	87,329	34,095	53,235	61.0%	✓	Employee vacancies	
Materials and Contracts	83,900	3,525	3,707	(182)	(5.2%)	✗		
Insurance Expenses	13,420	1,118	1,114	4	0.4%	✓		
Other Expenditure	8,000	0	0	0	0.0%	!		
Internal Allocations Total	443,437	34,612	32,327	2,286	6.6%	✓		
Internal Recovery Total	0	0	0	0	0.0%	!		
Operating Project Expenditure Total	60,000	0	0	0	0.0%	!		
Aboriginal Engagement and Advisory Groups	40,000	0	0	0	0.0%	!		
Diversity and Inclusion Advisory Group	20,000	0	0	0	0.0%	!		
Total Expenditure	1,717,335	126,585	71,242	55,343	43.7%	✓		
Net Operating Surplus (Deficit)	(1,717,335)	(126,585)	(71,242)	55,343	43.7%	✓		
Total Capital Project Expenditure	0	0	0	0	0.0%	!	Please refer to the capital project schedule for details	
Community Support Services								
Operating Revenue Total	700,000	58,331	57,950	(381)	(0.7%)	✗		
Fees and Charges	580,000	48,332	43,437	(4,895)	(10.1%)	✗	Unfavourable variance related to cancellation of room hire bookings.	
Other Revenue	120,000	9,999	14,513	4,514	45.1%	✓	Favourable variance related to Community Centre Op Shop sales, fitness classes, and Rest Centre locker hire.	
Core Service Expenditure Total	2,385,235	190,409	166,572	23,838	12.5%	✓		
Employee Costs	1,476,139	115,556	109,202	6,353	5.5%	✓		
Materials and Contracts	669,257	52,950	39,593	13,358	25.2%	✓	Timing variance for Big Issue and other stock purchasing, plus reduced podiatry services during July.	
Utility Charges	64,808	7,515	3,730	3,785	50.4%	✓		
Depreciation	133,318	11,247	11,707	(460)	(4.1%)	✗		
Insurance Expenses	28,195	2,350	2,340	9	0.4%	✓		

Detail	Revised Annual Budget	YTD Budget	YTD Actual	YTD Budget Variance \$	YTD Budget Variance %	Budget Impact	Comments on Material Variances Identified - by Service
Other Expenditure	13,518	792	0	792	100.0%	✓	Timing variance related to recharge of parking cards.
Internal Allocations Total	1,264,563	104,530	96,946	7,584	7.3%	✓	
Internal Recovery Total	0	0	5,570	5,570	0.0%	!	
Operating Project Expenditure Total	605,000	121,000	121,218	(218)	(0.2%)	✗	
Safe Night Space - Women Only	605,000	121,000	121,218	(218)	(0.2%)	✗	
Total Expenditure	4,254,798	415,939	379,166	36,773	8.8%	✓	
Net Operating Surplus (Deficit)	(3,554,798)	(357,608)	(321,216)	36,391	10.2%	✓	
Total Capital Project Expenditure	0	0	0	0	0.0%	!	Please refer to the capital project schedule for details
Library and Life-long Learning							
Operating Revenue Total	93,250	7,769	9,902	2,133	27.5%	✓	
Fees and Charges	88,250	7,353	9,720	2,367	32.2%	✓	Favourable variance due to room hire and increased photocopier revenue.
Other Revenue	5,000	416	182	(234)	(56.3%)	✗	Timing variance related to recoup of security hire for out of hours events.
Core Service Expenditure Total	4,993,132	396,915	416,070	(19,155)	(4.8%)	✗	
Employee Costs	3,047,322	240,357	260,766	(20,409)	(8.5%)	✗	Unfavourable variance is due to a combination of employee vacancy adjustment and long service leave entitlement.
Materials and Contracts	570,060	47,505	46,621	885	1.9%	✓	
Utility Charges	158,850	8,192	7,505	687	8.4%	✓	
Depreciation	1,057,659	89,275	89,751	(476)	(0.5%)	✗	
Insurance Expenses	71,696	5,975	5,951	24	0.4%	✓	
Other Expenditure	87,544	5,610	5,477	134	2.4%	✓	
Internal Allocations Total	1,643,820	132,274	118,407	13,867	10.5%	✓	
Internal Recovery Total	0	0	0	0	0.0%	!	
Operating Project Expenditure Total	0	0	0	0	0.0%	!	
Total Expenditure	6,636,952	529,188	534,477	(5,288)	(1.0%)	✗	
Net Operating Surplus (Deficit)	(6,543,702)	(521,419)	(524,575)	(3,156)	(0.6%)	✗	
Total Capital Project Expenditure	37,883	0	0	0	0.0%	!	Please refer to the capital project schedule for details
Culture and Arts Management							
Operating Revenue Total	100,000	0	0	0	0.0%	!	
Operating Grants, Subsidies and Contributions	100,000	0	0	0	0.0%	!	
Core Service Expenditure Total	1,383,972	107,685	85,819	21,866	20.3%	✓	
Employee Costs	1,031,903	81,508	62,547	18,961	23.3%	✓	Employee vacancies.
Materials and Contracts	326,550	24,150	21,295	2,855	11.8%	✓	Timing variance for art storage collection.
Insurance Expenses	23,819	1,985	1,977	8	0.4%	✓	
Other Expenditure	1,700	42	0	42	100.0%	✓	
Internal Allocations Total	655,052	51,332	49,168	2,164	4.2%	✓	
Internal Recovery Total	0	0	0	0	0.0%	!	

Figures in this view include all Internal Allocations and Internal Recoveries

Detail	Revised Annual Budget	YTD Budget	YTD Actual	YTD Budget Variance \$	YTD Budget Variance %	Budget Impact	Comments on Material Variances Identified - by Service	Figures in this view include all Internal Allocations and Internal Recoveries
Operating Project Expenditure Total	200,000	0	98	(98)	0.0%	!		
Council Buildings - Art Displays	50,000	0	0	0	0.0%	!		
Boorloo Heritage Festival	150,000	0	98	(98)	0.0%	!		
Total Expenditure	2,239,024	159,016	135,084	23,932	15.1%	✓		
Net Operating Surplus (Deficit)	(2,139,024)	(159,016)	(135,084)	23,932	15.1%	✓		
Total Capital Project Expenditure	145,000	0	0	0	0.0%	!	Please refer to the capital project schedule for details	
Events Management								
Operating Revenue Total	1,770,000	34,000	34,000	0	0.0%	!		
Operating Grants, Subsidies and Contributions	1,770,000	34,000	34,000	0	0.0%	!	First precinct partner contribution for Christmas Lights Trail confirmed.	
Core Service Expenditure Total	1,246,201	97,909	97,476	433	0.4%	✓		
Employee Costs	1,135,761	89,330	96,477	(7,146)	(8.0%)	✗		
Materials and Contracts	7,500	0	0	0	0.0%	!		
Utility Charges	900	75	0	75	100.0%	✓		
Insurance Expenses	12,040	1,003	999	4	0.4%	✓		
Other Expenditure	90,000	7,500	0	7,500	100.0%	✓		
Internal Allocations Total	793,135	62,487	56,368	6,119	9.8%	✓		
Internal Recovery Total	0	0	0	0	0.0%	!		
Operating Project Expenditure Total	4,850,000	321,500	327,143	(5,643)	(1.8%)	✗		
Christmas Concerts (incl. Nativity)	70,000	0	0	0	0.0%	!		
Lunar New Year	55,000	0	8,000	(8,000)	0.0%	!	Booking confirmed for lion dance performance.	
New Years Eve	415,000	0	0	0	0.0%	!		
Twilight Food Market	20,000	0	0	0	0.0%	!		
City of Lights	1,840,000	0	0	0	0.0%	!		
Christmas Lights Trail	1,800,000	250,000	247,734	2,266	0.9%	✓	First milestone payments for installations.	
Leveraging and Activation	330,000	71,500	71,409	91	0.1%	✓	Internal charges for FIFA Fan Festival to be spread over the event period to August.	
Neighbourhood Activations	100,000	0	0	0	0.0%	!		
Birak Concert	220,000	0	0	0	0.0%	!		
Christmas Decorations	0	0	0	0	0.0%	!		
Total Expenditure	6,889,336	481,895	480,987	908	0.2%	✓		
Net Operating Surplus (Deficit)	(5,119,336)	(447,895)	(446,987)	908	0.2%	✓		
Total Capital Project Expenditure	0	0	0	0	0.0%	!	Please refer to the capital project schedule for details	
Sponsorships & Grants								
Operating Revenue Total	0	0	0	0	0.0%	!		
Core Service Expenditure Total	802,382	67,972	70,836	(2,864)	(4.2%)	✗		
Employee Costs	769,933	65,268	68,119	(2,852)	(4.4%)	✗		
Materials and Contracts	23,182	1,932	1,948	(16)	(0.8%)	✗		
Insurance Expenses	9,267	772	769	3	0.4%	✓		

Detail	Revised Annual Budget	YTD Budget	YTD Actual	YTD Budget Variance \$	YTD Budget Variance %	Budget Impact	Comments on Material Variances Identified - by Service	Figures in this view include all Internal Allocations and Internal Recoveries
Internal Allocations Total	385,927	30,426	29,273	1,153	3.8%	✓		
Internal Recovery Total	0	0	0	0	0.0%	!		
Operating Project Expenditure Total	5,410,000	246,500	241,030	5,470	2.2%	✓		
Arts and Cultural Grants	800,000	20,000	20,000	0	0.0%	!	Payments relate to 2022/23 milestones. Program is currently being assessed and will go to the August council meeting.	
Event Sponsorship	1,000,000	60,000	56,888	3,112	5.2%	✓	Payments relate to 2022/23 milestones. Round one was awarded in May. Applications for round two close in August.	
Business Improvement Grants	270,000	0	0	0	0.0%	!	Program is closed for submissions and was awarded in July.	
Economic Development Sponsorship	650,000	0	0	0	0.0%	!		
Small Business Grants	30,000	0	0	0	0.0%	!		
Major Events & Festivals	1,600,000	80,000	80,000	0	0.0%	!	Payments relate to 2022/23 milestones. Program is open to applications until the available budget has been expended.	
Sustainable Community Grants	100,000	20,000	16,772	3,228	16.1%	✓	Payments relate to 2022/23 milestones. Program is open to applications until the available budget has been expended.	
Venue support	50,000	6,500	6,570	(70)	(1.1%)	✗	Program is open to applications until the available budget has been expended.	
Community Insurance Support Program	50,000	0	0	0	0.0%	!	Program is open to applications until the available budget has been expended.	
Technology Action Plan	410,000	0	0	0	0.0%	!	Pending outcome of amended motion.	
Local Activation Grants	450,000	60,000	60,800	(800)	(1.3%)	✗	Program is open to applications until the available budget has been expended.	
Total Expenditure	6,598,309	344,898	341,140	3,758	1.1%	✓		
Net Operating Surplus (Deficit)	(6,598,309)	(344,898)	(341,140)	3,758	1.1%	✓		
Total Capital Project Expenditure	0	0	0	0	0.0%	!	Please refer to the capital project schedule for details	
Community Safety								
Operating Revenue Total	92,213	7,622	31,508	23,886	313.4%	✓		
Fees and Charges	64,000	5,331	1,159	(4,172)	(78.3%)	✗	Less infringements in July due to focus on FIFA Fan Festival in Forrest Place.	
Other Revenue	27,500	2,291	30,349	28,058	1224.7%	✓	Sale of abandoned vehicles that were impounded.	
Profit On Asset Disp	713	0	0	0	0.0%	!		
Core Service Expenditure Total	6,285,540	481,476	458,737	22,740	4.7%	✓		
Employee Costs	5,084,268	400,938	386,329	14,609	3.6%	✓	Employee vacancies	
Materials and Contracts	412,339	18,802	9,978	8,823	46.9%	✓	Timing variance for various subscriptions and maintenance	
Utility Charges	98,982	8,379	0	8,379	100.0%	✓		
Depreciation	614,175	48,310	57,568	(9,258)	(19.2%)	✗		
Insurance Expenses	60,573	5,048	4,862	186	3.7%	✓		
Other Expenditure	100	0	0	0	0.0%	!		
Loss On Asset Disp	15,103	0	0	0	0.0%	!		
Internal Allocations Total	2,617,597	207,907	195,994	11,912	5.7%	✓		
Internal Recovery Total	0	0	0	0	0.0%	!		
Operating Project Expenditure Total	400,000	26,000	35,355	(9,355)	(36.0%)	✗		
Community Safety Patrols	400,000	26,000	35,355	(9,355)	(36.0%)	✗	Timing variance related to July security invoice received, credit adjustment to be applied in August.	
Total Expenditure	9,303,137	715,383	690,086	25,297	3.5%	✓		
Net Operating Surplus (Deficit)	(9,210,924)	(707,761)	(658,578)	49,183	6.9%	✓		
Total Capital Project Expenditure	939,500	0	0	0	0.0%	!	Please refer to the capital project schedule for details	

Detail	Revised Annual Budget	YTD Budget	YTD Actual	YTD Budget Variance \$	YTD Budget Variance %	Budget Impact	Comments on Material Variances Identified - by Service
Figures in this view include all Internal Allocations and Internal Recoveries							
Activity Approvals							
Operating Revenue Total	1,161,000	58,750	99,980	41,230	70.2%	✓	
Fees and Charges	1,161,000	58,750	99,980	41,230	70.2%	✓	Timing variance as bookings are processed at the beginning of financial year, but occur later in the year.
Core Service Expenditure Total	1,809,120	134,857	135,384	(527)	(0.4%)	✗	
Employee Costs	1,446,095	113,689	116,759	(3,070)	(2.7%)	✗	
Materials and Contracts	341,800	19,400	17,138	2,263	11.7%	✓	Timing variance for annual bodyworn camera licences.
Utility Charges	3,300	275	0	275	100.0%	✓	
Insurance Expenses	17,925	1,494	1,488	6	0.4%	✓	
Internal Allocations Total	825,749	65,299	60,784	4,515	6.9%	✓	
Internal Recovery Total	0	0	72,095	72,095	0.0%	!	
Operating Project Expenditure Total	0	0	0	0	0.0%	!	
Total Expenditure	2,634,869	200,156	124,072	76,084	38.0%	✓	
Net Operating Surplus (Deficit)	(1,473,869)	(141,406)	(24,092)	117,314	83.0%	✓	
Total Capital Project Expenditure	0	0	0	0	0.0%	!	Please refer to the capital project schedule for details
Public Health Management							
Operating Revenue Total	670,000	50,207	18,865	(31,342)	(62.4%)	✗	
Fees and Charges	667,500	49,999	18,701	(31,298)	(62.6%)	✗	Timing variance, July invoices raised for health premises and aquatic facility inspections.
Other Revenue	2,500	208	164	(44)	(21.0%)	✗	Timing variance of applications
Core Service Expenditure Total	2,252,499	155,361	135,396	19,965	12.9%	✓	
Employee Costs	1,827,745	149,470	131,838	17,632	11.8%	✓	Employee vacancies
Materials and Contracts	394,700	3,558	1,156	2,403	67.5%	✓	Timing variance for consultancy works
Utility Charges	1,188	135	0	135	100.0%	✓	
Depreciation	5,880	490	701	(211)	(43.0%)	✗	
Insurance Expenses	20,496	1,708	1,701	7	0.4%	✓	
Loss On Asset Disp	2,489	0	0	0	0.0%	!	
Internal Allocations Total	871,598	69,078	64,683	4,396	6.4%	✓	
Internal Recovery Total	0	0	283	283	0.0%	!	
Operating Project Expenditure Total	0	0	0	0	0.0%	!	
Total Expenditure	3,124,096	224,439	199,795	24,644	11.0%	✓	
Net Operating Surplus (Deficit)	(2,454,096)	(174,232)	(180,930)	(6,698)	(3.8%)	✗	
Total Capital Project Expenditure	70,000	0	0	0	0.0%	!	Please refer to the capital project schedule for details
Community Facilities							
Operating Revenue Total	218,500	18,207	13,971	(4,236)	(23.3%)	✗	
Fees and Charges	216,000	17,999	13,645	(4,354)	(24.2%)	✗	Timing variance for room hire at Perth Town Hall as bookings are seasonal.
Other Revenue	2,500	208	326	118	56.8%	✓	

Detail	Revised Annual Budget	YTD Budget	YTD Actual	YTD Budget Variance \$	YTD Budget Variance %	Budget Impact	Comments on Material Variances Identified - by Service
Figures in this view include all Internal Allocations and Internal Recoveries							
Core Service Expenditure Total	865,505	66,547	69,633	(3,086)	(4.6%)	⊗	
Employee Costs	480,007	37,403	38,842	(1,439)	(3.8%)	⊗	
Materials and Contracts	108,430	5,844	7,944	(2,100)	(35.9%)	⊗	Mainly related to Perth Town Hall 2023 Venue Award Nomination, timing of purchase of gallery LED lights and consumables for Tuesday Morning Show
Utility Charges	41,155	3,762	2,157	1,605	42.7%	⊙	
Depreciation	216,551	18,324	19,498	(1,174)	(6.4%)	⊗	
Insurance Expenses	14,357	1,196	1,192	5	0.4%	⊙	
Other Expenditure	5,005	17	0	17	100.0%	⊙	
Internal Allocations Total	397,307	33,590	41,480	(7,889)	(23.5%)	⊗	
Internal Recovery Total	20,200	0	1,001	1,001	0.0%	⊙	
Operating Project Expenditure Total	0	0	0	0	0.0%	⊙	
Total Expenditure	1,242,612	100,137	110,112	(9,975)	(10.0%)	⊗	
Net Operating Surplus (Deficit)	(1,024,112)	(81,930)	(96,141)	(14,211)	(17.3%)	⊗	
Total Capital Project Expenditure	35,000	0	0	0	0.0%	⊙	Please refer to the capital project schedule for details



Planning and Economic Development Alliance Variances by Alliance & Service

31 July - 2023

Attachment F

Detail	Revised Annual Budget	YTD Budget	YTD Actual	YTD Budget Variance \$	YTD Budget Variance %	Budget Impact	Comments on Material Variances Identified - by Service
Financial Summary - Planning and Economic Development Alliance							
Operating Revenue	1,488,500	81,540	83,092	1,552	1.9%	✓	
Core Service Total Expenditure	11,837,133	940,956	789,188	151,768	16.1%	✓	
Internal Allocations Total	5,420,720	429,629	394,113	35,515	8.3%	✓	
Internal Recovery Total	1,148,353	90,505	73,075	(17,431)	(19.3%)	✗	
Recoverable works Total	0	0	0	0	0.0%	!	
Operating Project Expenditure Total	16,643,850	1,000	379	621	62.1%	✓	
Total Expenditure	32,753,350	1,281,079	1,110,605	170,474	13.3%	✓	
Net Operating Surplus (Deficit)	(31,264,850)	(1,199,539)	(1,027,513)	172,026	14.3%	✓	
Total Capital Project Expenditure	2,387,969	0	5,375	(5,375)	0.0%	!	

Figures in this view include all Internal Allocations and Internal Recoveries

Financial Summary - Services

Leadership - Planning and Economic Development

Operating Revenue Total	0	0	0	0	0.0%	!	
Core Service Expenditure Total	802,738	64,411	46,237	18,174	28.2%	✓	
Employee Costs	617,034	49,098	43,660	5,438	11.1%	✓	Vacancy
Materials and Contracts	168,700	14,058	2,128	11,931	84.9%	✓	Timing variance mainly related to ad hoc nature of expenditure for legal budget.
Utility Charges	11,593	804	0	804	100.0%	✓	
Insurance Expenses	5,411	451	449	2	0.4%	✓	
Other Expenditure	0	0	0	0	0.0%	!	
Internal Allocations Total	345,615	26,094	26,837	(743)	(2.8%)	✗	
Internal Recovery Total	1,148,353	90,505	73,075	(17,431)	(19.3%)	✗	
Operating Project Expenditure Total	0	0	0	0	0.0%	!	
Total Expenditure	0	0	0	0	0.0%	!	
Net Operating Surplus (Deficit)	0	0	0	0	0.0%	!	
Total Capital Project Expenditure	0	0	0	0	0.0%	!	Please refer to the capital project schedule for details

City Future

Operating Revenue Total	0	0	0	0	0.0%	!	
Core Service Expenditure Total	185,710	14,903	18,130	(3,227)	(21.7%)	✗	
Employee Costs	184,208	14,778	18,006	(3,228)	(21.8%)	✗	Relates to additional requirements of architectural services.

Detail	Revised Annual Budget	YTD Budget	YTD Actual	YTD Budget Variance \$	YTD Budget Variance %	Budget Impact	Comments on Material Variances Identified - by Service	Figures in this view include all Internal Allocations and Internal Recoveries
Materials and Contracts	0	0	0	0	0.0%	!		
Insurance Expenses	1,502	125	125	1	0.4%	✓		
Internal Allocations Total	100,748	8,013	6,962	1,051	13.1%	✓		
Internal Recovery Total	0	0	0	0	0.0%	!		
Operating Project Expenditure Total	15,000,000	0	0	0	0.0%	!		
WACA Aquatic Centre Contribution	15,000,000	0	0	0	0.0%	!		
Total Expenditure	15,286,458	22,917	25,092	(2,176)	(9.5%)	✗		
Net Operating Surplus (Deficit)	(15,286,458)	(22,917)	(25,092)	(2,176)	(9.5%)	✗		
Total Capital Project Expenditure	0	0	0	0	0.0%	!	Please refer to the capital project schedule for details	
City Planning								
Operating Revenue Total	0	0	4,638	4,638	0.0%	!	Ad hoc scheme amendment income	
Fees and Charges	0	0	4,638	4,638	0.0%	!		
Core Service Expenditure Total	1,766,541	139,623	99,769	39,854	28.5%	✓		
Employee Costs	1,672,905	131,820	95,516	36,304	27.5%	✓	Vacancies	
Materials and Contracts	76,050	6,338	2,794	3,544	55.9%	✓	No scheme amendment expenditure requirements for July. ID consulting subscription (Population mapping and forecasting) were lower than anticipated.	
Insurance Expenses	17,586	1,465	1,460	6	0.4%	✓		
Internal Allocations Total	895,345	71,091	63,875	7,216	10.2%	✓		
Internal Recovery Total	0	0	0	0	0.0%	!		
Operating Project Expenditure Total	608,850	0	0	0	0.0%	!		
Local Planning Scheme No. 3	258,850	0	0	0	0.0%	!	Heritage and character work being finalised with expenditure to follow.	
UWA QEII Precinct Plan	350,000	0	0	0	0.0%	!	Tender for consultancy currently under assessment.	
Total Expenditure	3,270,736	210,714	163,644	47,070	22.3%	✓		
Net Operating Surplus (Deficit)	(3,270,736)	(210,714)	(159,006)	51,708	24.5%	✓		
Total Capital Project Expenditure	0	0	0	0	0.0%	!	Please refer to the capital project schedule for details	
Development Approvals								
Operating Revenue Total	350,000	29,166	9,343	(19,823)	(68.0%)	✗	Lower volume and value of estimated works applications.	
Fees and Charges	350,000	29,166	9,343	(19,823)	(68.0%)	✗		
Core Service Expenditure Total	1,554,121	122,860	111,394	11,466	9.3%	✓		
Employee Costs	1,408,225	110,702	109,864	838	0.8%	✓		
Materials and Contracts	130,000	10,833	211	10,623	98.1%	✓	No development assessment panel conducted in July, to commence August.	
Insurance Expenses	15,896	1,325	1,319	5	0.4%	✓		
Internal Allocations Total	746,533	59,206	53,724	5,483	9.3%	✓		
Internal Recovery Total	0	0	0	0	0.0%	!		
Operating Project Expenditure Total	0	0	0	0	0.0%	!		

Detail	Revised Annual Budget	YTD Budget	YTD Actual	YTD Budget Variance \$	YTD Budget Variance %	Budget Impact	Comments on Material Variances Identified - by Service
Total Expenditure	2,300,654	182,066	165,117	16,949	9.3%	✓	
Net Operating Surplus (Deficit)	(1,950,654)	(152,900)	(155,774)	(2,874)	(1.9%)	✗	
Total Capital Project Expenditure	0	0	0	0	0.0%	!	Please refer to the capital project schedule for details
Building Approvals							
Operating Revenue Total	528,500	52,374	59,845	7,471	14.3%	✓	
Fees and Charges	522,000	51,833	59,845	8,012	15.5%	✓	Higher income due to a higher occupancy permit and building permit application value.
Other Revenue	6,500	541	0	(541)	(100.0%)	✗	
Core Service Expenditure Total	1,232,730	97,660	83,130	14,529	14.9%	✓	
Employee Costs	1,164,675	92,238	79,311	12,927	14.0%	✓	Vacancies.
Materials and Contracts	55,000	4,333	2,736	1,598	36.9%	✓	Timing variance, offsite storage courier requirements are dependant on the volume of documentation required to be stored for the month.
Insurance Expenses	13,055	1,088	1,084	4	0.4%	✓	
Internal Allocations Total	543,648	43,452	39,970	3,482	8.0%	✓	
Internal Recovery Total	0	0	0	0	0.0%	!	
Operating Project Expenditure Total	0	0	0	0	0.0%	!	
Total Expenditure	1,776,378	141,112	123,100	18,012	12.8%	✓	
Net Operating Surplus (Deficit)	(1,247,878)	(88,738)	(63,255)	25,482	28.7%	✓	
Total Capital Project Expenditure	0	0	0	0	0.0%	!	Please refer to the capital project schedule for details
Transport and Urban Design							
Operating Revenue Total	610,000	0	9,266	9,266	0.0%	!	
Other Revenue	610,000	0	9,266	9,266	0.0%	!	
Core Service Expenditure Total	2,898,627	229,682	212,617	17,065	7.4%	✓	
Employee Costs	2,708,637	213,849	207,362	6,487	3.0%	✓	
Materials and Contracts	158,590	13,216	2,643	10,573	80.0%	✓	Relates to Data Collection and Transport Modelling which is undertaken on an as need basis
Depreciation	2,976	248	253	(5)	(2.0%)	✗	
Insurance Expenses	28,424	2,369	2,359	9	0.4%	✓	
Internal Allocations Total	1,499,864	119,489	108,836	10,652	8.9%	✓	
Operating Project Expenditure Total	565,000	1,000	0	1,000	100.0%	✓	
Riverfront Masterplan	250,000	0	0	0	0.0%	!	
Claisebrook Cove - Public Realm Rectification Plan	90,000	0	0	0	0.0%	!	Consultant to be appointed to provide cost options of concept plan and accelerated works program
Rainbow Super Graphic	55,000	0	0	0	0.0%	!	Project scheduled for delivery prior to calendar year end.
Walkability Plan	10,000	0	0	0	0.0%	!	Community survey scheduled to be completed October.
Urban Forest Plan - Operational Actions	25,000	1,000	0	1,000	100.0%	✓	Scoping for data collection underway with assessment of mural locations to follow.
West Perth Laneways - Study	65,000	0	0	0	0.0%	!	Preparing brief for consultants to undertake analysis of the laneways.
Bike Plan	10,000	0	0	0	0.0%	!	Initial community consultation complete and review of previous bike plan underway.
Roe Street Cycle Priority	60,000	0	0	0	0.0%	!	Data collection and modelling underway
Total Expenditure	4,963,491	350,171	321,453	28,718	8.2%	✓	

Figures in this view include all Internal Allocations and Internal Recoveries

Detail	Revised Annual Budget	YTD Budget	YTD Actual	YTD Budget Variance \$	YTD Budget Variance %	Budget Impact	Comments on Material Variances Identified - by Service
Figures in this view include all Internal Allocations and Internal Recoveries							
Net Operating Surplus (Deficit)	(4,353,491)	(350,171)	(312,187)	37,984	10.8%	✓	
Total Capital Project Expenditure	2,387,969	0	5,375	(5,375)	0.0%	!	Please refer to the capital project schedule for details
Economic Development							
Operating Revenue Total	0	0	0	0	0.0%	!	
Core Service Expenditure Total	2,698,899	216,407	158,752	57,655	26.6%	✓	
Employee Costs	1,894,711	149,290	137,582	11,708	7.8%	✓	Vacancy
Materials and Contracts	636,200	53,017	18,298	34,718	65.5%	✓	Sector development initiatives yet to incur expenditure. Some subscriptions yet to be recognised. Timing of sensor replacement/maintenance and related software renewals.
Depreciation	73,029	6,187	0	6,187	100.0%	✓	
Insurance Expenses	18,939	1,578	1,572	6	0.4%	✓	
Other Expenditure	76,020	6,335	1,300	5,035	79.5%	✓	No travel requirements in July
Internal Allocations Total	1,070,478	84,813	77,870	6,943	8.2%	✓	
Internal Recovery Total	0	0	0	0	0.0%	!	
Operating Project Expenditure Total	50,000	0	379	(379)	0.0%	!	
Technology Action Plan	50,000	0	379	(379)	0.0%	!	
Total Expenditure	3,819,378	301,220	237,001	64,219	21.3%	✓	
Net Operating Surplus (Deficit)	(3,819,378)	(301,220)	(237,001)	64,219	21.3%	✓	
Total Capital Project Expenditure	0	0	0	0	0.0%	!	Please refer to the capital project schedule for details
Sustainability							
Operating Revenue Total	0	0	0	0	0.0%	!	
Core Service Expenditure Total	697,767	55,409	59,158	(3,748)	(6.8%)	✗	
Employee Costs	691,003	54,846	58,596	(3,751)	(6.8%)	✗	
Insurance Expenses	6,764	564	561	2	0.4%	✓	
Internal Allocations Total	218,488	17,471	16,040	1,431	8.2%	✓	
Internal Recovery Total	0	0	0	0	0.0%	!	
Operating Project Expenditure Total	420,000	0	0	0	0.0%	!	
Sustainability Strategy Implementation Plan Initiatives	300,000	0	0	0	0.0%	!	Briefs have been written for majority of project initiatives.
Integrated Water Management Plan Delivery	50,000	0	0	0	0.0%	!	Scoping documents being developed for approval.
Corporate Carbon Accounting	70,000	0	0	0	0.0%	!	Consultant engaged and initiation meeting has been conducted.
Total Expenditure	1,336,255	72,880	75,197	(2,317)	(3.2%)	✗	
Net Operating Surplus (Deficit)	(1,336,255)	(72,880)	(75,197)	(2,317)	(3.2%)	✗	
Total Capital Project Expenditure	0	0	0	0	0.0%	!	Please refer to the capital project schedule for details



Infrastructure and Operations Alliance Variances by Alliance & Service

31 July - 2023

Attachment F

Detail	Revised Annual Budget	YTD Budget	YTD Actual	YTD Budget Variance \$	YTD Budget Variance %	Budget Impact	Comments on Material Variances Identified - by Service
Financial Summary - Infrastructure and Operations Alliance							
Operating Revenue	11,899,771	10,108,038	10,130,229	22,191	0.2%	✓	
Core Service Total Expenditure	57,518,044	4,623,386	4,314,263	309,122	6.7%	✓	
Internal Allocations Total	29,351,957	2,404,983	2,114,127	290,855	12.1%	✓	
Internal Recovery Total	21,382,935	1,979,847	1,802,892	(176,955)	(8.9%)	✗	
Recoverable works Total	0	0	(48,682)	48,682	0.0%	!	
Operating Project Expenditure Total	2,450,000	39,000	70,761	(31,761)	(81.4%)	✗	
Total Expenditure	67,937,066	5,087,521	4,647,576	439,944	8.6%	✓	
Net Operating Surplus (Deficit)	(56,037,295)	5,020,517	5,482,653	462,136	9.2%	✓	
Total Capital Project Expenditure	55,158,466	253,748	643,995	(390,247)	(153.8%)	✗	

Figures in this view include all Internal Allocations and Internal Recoveries

Financial Summary - Services

Engineering and Design

Operating Revenue Total	0	0	0	0	0.0%	!	
Core Service Expenditure Total	994,789	79,076	81,153	(2,077)	(2.6%)	✗	
Employee Costs	830,432	65,416	77,928	(12,512)	(19.1%)	✗	Timing variance due to requirement for temporary design resourcing.
Materials and Contracts	154,000	12,833	2,531	10,302	80.3%	✓	Only minor planning required for July relating to mechanical renewal plans at Council House.
Utility Charges	1,997	130	0	130	100.0%	✓	
Insurance Expenses	8,361	697	694	3	0.4%	✓	
Internal Allocations Total	597,416	47,580	44,565	3,015	6.3%	✓	
Internal Recovery Total	0	0	0	0	0.0%	!	
Operating Project Expenditure Total	0	0	0	0	0.0%	!	
Total Expenditure	1,592,205	126,656	125,718	938	0.7%	✓	
Net Operating Surplus (Deficit)	(1,592,205)	(126,656)	(125,718)	938	0.7%	✓	
Total Capital Project Expenditure	0	0	29,442	(29,442)	0.0%	!	Please refer to the capital project schedule for details

Leadership - Infrastructure and Operations

Operating Revenue Total	0	0	0	0	0.0%	!	
Core Service Expenditure Total	860,883	69,981	62,689	7,292	10.4%	✓	
Employee Costs	519,972	41,707	44,194	(2,487)	(6.0%)	✗	
Materials and Contracts	324,500	27,042	18,158	8,884	32.9%	✓	Timing variance, budget is mainly related to various ad hoc investigations.

Detail	Revised Annual Budget	YTD Budget	YTD Actual	YTD Budget Variance \$	YTD Budget Variance %	Budget Impact	Comments on Material Variances Identified - by Service
Utility Charges	6,852	435	0	435	100.0%	✓	
Insurance Expenses	4,059	338	337	1	0.4%	✓	
Other Expenditure	5,500	458	0	458	100.0%	✓	
Internal Allocations Total	402,824	30,446	29,899	547	1.8%	✓	
Internal Recovery Total	1,263,707	100,427	90,590	(9,837)	(9.8%)	✗	
Operating Project Expenditure Total	500,000	0	24,688	(24,688)	0.0%	!	
Normalisation of Elizabeth Quay Assets	250,000	0	13,146	(13,146)	0.0%	!	
Causeway Pedestrian/Cycle bridge	25,000	0	10,366	(10,366)	0.0%	!	
Waterbank	160,000	0	1,175	(1,175)	0.0%	!	
Perth City Link	65,000	0	0	0	0.0%	!	
Total Expenditure	500,000	0	26,685	(26,685)	0.0%	!	
Net Operating Surplus (Deficit)	(500,000)	0	(26,685)	(26,685)	0.0%	!	
Total Capital Project Expenditure	0	0	0	0	0.0%	!	Please refer to the capital project schedule for details
Asset Management							
Operating Revenue Total	42	0	0	0	0.0%	!	
Profit On Asset Disp	42	0	0	0	0.0%	!	
Core Service Expenditure Total	1,344,755	108,064	82,152	25,912	24.0%	✓	
Employee Costs	1,037,704	82,476	80,852	1,624	2.0%	✓	
Materials and Contracts	297,000	24,750	466	24,285	98.1%	✓	Timing variance, no requirement for consultancy in July.
Insurance Expenses	10,051	838	834	3	0.4%	✓	
Internal Allocations Total	634,686	50,282	47,290	2,992	6.0%	✓	
Internal Recovery Total	0	0	0	0	0.0%	!	
Operating Project Expenditure Total	0	0	0	0	0.0%	!	
Total Expenditure	1,979,441	158,346	129,442	28,904	18.3%	✓	
Net Operating Surplus (Deficit)	(1,979,399)	(158,346)	(129,442)	28,904	18.3%	✓	
Total Capital Project Expenditure	35,000	0	0	0	0.0%	!	Please refer to the capital project schedule for details
Asset Maintenance							
Operating Revenue Total	159,650	12,917	3,804	(9,113)	(70.6%)	✗	
Operating Grants, Subsidies and Contributions	130,000	10,833	0	(10,833)	(100.0%)	✗	MRRG direct grant yet to be received
Other Revenue	25,000	2,083	3,804	1,720	82.6%	✓	Power supply hire event income is ad hoc
Profit On Asset Disp	4,650	0	0	0	0.0%	!	
Core Service Expenditure Total	24,734,123	1,962,472	2,009,823	(47,352)	(2.4%)	✗	
Employee Costs	2,772,930	218,829	227,388	(8,559)	(3.9%)	✗	
Materials and Contracts	2,472,280	206,023	19,828	186,195	90.4%	✓	Timing variance, material requirements will increase as year progresses.
Utility Charges	850,888	72,415	56,009	16,406	22.7%	✓	Timing variance, relates to lower than anticipated YTD street lighting costs.
Depreciation	17,426,862	1,461,053	1,703,115	(242,062)	(16.6%)	✗	Variance is a result of roads and kerbs as well as footpaths revaluations.
Insurance Expenses	41,967	3,497	3,483	14	0.4%	✓	

Figures in this view include all Internal Allocations and Internal Recoveries

Detail	Revised Annual Budget	YTD Budget	YTD Actual	YTD Budget Variance \$	YTD Budget Variance %	Budget Impact	Comments on Material Variances Identified - by Service	Figures in this view include all Internal Allocations and Internal Recoveries
Interest Expense	7,843	654	0	654	100.0%	✓		
Loss On Asset Disp	1,161,353	0	0	0	0.0%	!		
Internal Allocations Total	3,803,276	309,310	307,287	2,024	0.7%	✓		
Internal Recovery Total	1,548,447	129,038	169,764	40,726	31.6%	✓		
Operating Project Expenditure Total	1,600,000	39,000	1,541	37,459	96.0%	✓		
Christmas Decorations	1,600,000	39,000	1,541	37,459	96.0%	✓	Electrical works yet to begin	
Total Expenditure	28,588,952	2,181,745	2,148,888	32,857	1.5%	✓		
Net Operating Surplus (Deficit)	(28,429,302)	(2,168,828)	(2,145,084)	23,744	1.1%	✓		
Total Capital Project Expenditure	283,400	0	0	0	0.0%	!	Please refer to the capital project schedule for details	
Project Delivery								
Operating Revenue Total	0	0	0	0	0.0%	!		
Core Service Expenditure Total	1,840,410	145,656	122,778	22,878	15.7%	✓		
Employee Costs	1,807,186	142,980	120,283	22,697	15.9%	✓	Vacancies	
Materials and Contracts	14,000	1,167	1,033	133	11.4%	✓		
Utility Charges	1,611	42	0	42	100.0%	✓		
Insurance Expenses	17,614	1,468	1,462	6	0.4%	✓		
Internal Allocations Total	952,843	74,360	70,826	3,534	4.8%	✓		
Internal Recovery Total	0	0	0	0	0.0%	!		
Operating Project Expenditure Total	250,000	0	44,532	(44,532)	0.0%	!		
CBD Transport Projects	0	0	44,532	(44,532)	0.0%	!	Relates to various reviews and investigations on multiple City locations and is operating component to the capital program.	
Council Lights warranty replacement	250,000	0	0	0	0.0%	!		
Total Expenditure	3,043,253	220,016	238,136	(18,120)	(8.2%)	✗		
Net Operating Surplus (Deficit)	(3,043,253)	(220,016)	(238,136)	(18,120)	(8.2%)	✗		
Total Capital Project Expenditure	47,835,141	203,748	531,581	(327,833)	(160.9%)	✗	Please refer to the capital project schedule for details	
Parks and Environment Operations								
Operating Revenue Total	374,433	31,125	30,776	(349)	(1.1%)	✗		
Operating Grants, Subsidies and Contributions	370,000	30,833	30,485	(349)	(1.1%)	✗		
Other Revenue	3,500	292	292	(0)	(0.1%)	✗		
Profit On Asset Disp	933	0	0	0	0.0%	!		
Core Service Expenditure Total	10,281,943	835,000	707,633	127,367	15.3%	✓		
Employee Costs	5,494,111	436,978	390,838	46,140	10.6%	✓	Vacancies	
Materials and Contracts	3,157,782	263,149	167,077	96,072	36.5%	✓	Lower requirements for watering, pruning and turf renovation.	
Utility Charges	427,939	33,489	12,803	20,686	61.8%	✓	Lower than expected utility charges across multiple City of Perth locations	
Depreciation	1,114,829	94,461	130,062	(35,601)	(37.7%)	✗		
Insurance Expenses	82,576	6,881	6,854	28	0.4%	✓		
Other Expenditure	3,753	42	0	42	100.0%	✓		

Detail	Revised Annual Budget	YTD Budget	YTD Actual	YTD Budget Variance \$	YTD Budget Variance %	Budget Impact	Comments on Material Variances Identified - by Service
Loss On Asset Disp	953	0	0	0	0.0%	!	
Internal Allocations Total	8,188,194	669,727	604,373	65,354	9.8%	✓	
Internal Recovery Total	5,077,666	423,139	391,352	(31,787)	(7.5%)	✗	
Operating Project Expenditure Total	0	0	0	0	0.0%	!	
Total Expenditure	13,392,471	1,081,588	920,654	160,934	14.9%	✓	
Net Operating Surplus (Deficit)	(13,018,038)	(1,050,463)	(889,878)	160,585	15.3%	✓	
Total Capital Project Expenditure	2,598,344	50,000	82,470	(32,470)	(64.9%)	✗	Please refer to the capital project schedule for details
Fleet and Depot Services							
Operating Revenue Total	81,757	6,667	0	(6,667)	(100.0%)	✗	Timing variance, fuel rebate for July yet to be received.
Operating Grants, Subsidies and Contributions	80,000	6,667	0	(6,667)	(100.0%)	✗	
Profit On Asset Disp	1,757	0	0	0	0.0%	!	
Core Service Expenditure Total	4,896,748	404,894	378,976	25,917	6.4%	✓	
Employee Costs	1,345,273	106,751	99,660	7,091	6.6%	✓	Vacancies.
Materials and Contracts	1,792,501	149,375	127,026	22,349	15.0%	✓	No requirement for maintenance of oleology water treatment unit in July.
Utility Charges	68,454	4,549	1,412	3,137	69.0%	✓	
Depreciation	1,476,217	128,055	135,222	(7,167)	(5.6%)	✗	
Insurance Expenses	163,967	13,664	15,656	(1,993)	(14.6%)	✗	
Other Expenditure	38,171	2,500	0	2,500	100.0%	✓	
Loss On Asset Disp	12,165	0	0	0	0.0%	!	
Internal Allocations Total	2,177,844	174,985	143,744	31,242	17.9%	✓	
Internal Recovery Total	5,913,425	488,733	414,261	(74,473)	(15.2%)	✗	
Operating Project Expenditure Total	0	0	0	0	0.0%	!	
Total Expenditure	1,161,167	91,146	108,459	(17,314)	(19.0%)	✗	
Net Operating Surplus (Deficit)	(1,079,410)	(84,479)	(108,459)	(23,980)	(28.4%)	✗	
Total Capital Project Expenditure	1,126,500	0	502	(502)	0.0%	!	Please refer to the capital project schedule for details
Waste and Cleaning							
Operating Revenue Total	11,283,889	10,057,329	10,095,649	38,320	0.4%	✓	
Fees and Charges	10,542,121	9,997,954	10,055,595	57,641	0.6%	✓	Relates to the annual waste fees which are broadly in line with budget.
Other Revenue	712,500	59,375	40,054	(19,321)	(32.5%)	✗	Container deposit scheme volumes lower than expected.
Profit On Asset Disp	29,268	0	0	0	0.0%	!	
Core Service Expenditure Total	12,564,393	1,018,243	869,058	149,185	14.7%	✓	
Employee Costs	8,166,792	657,622	641,347	16,275	2.5%	✓	
Materials and Contracts	4,224,600	352,050	220,212	131,838	37.4%	✓	MRC tipping fee per tonne is lower than budgeted.
Utility Charges	15,168	1,054	0	1,054	100.0%	✓	
Depreciation	6,660	555	565	(10)	(1.9%)	✗	
Insurance Expenses	83,538	6,962	6,934	28	0.4%	✓	
Other Expenditure	0	0	0	0	0.0%	!	

Figures in this view include all Internal Allocations and Internal Recoveries

Detail	Revised Annual Budget	YTD Budget	YTD Actual	YTD Budget Variance \$	YTD Budget Variance %	Budget Impact	Comments on Material Variances Identified - by Service
Loss On Asset Disp	67,634	0	0	0	0.0%	!	
Internal Allocations Total	12,594,875	1,048,292	866,144	182,148	17.4%	✓	
Internal Recovery Total	7,579,690	838,510	736,926	(101,585)	(12.1%)	✗	
Operating Project Expenditure Total	100,000	0	0	0	0.0%	!	
Waste Education Plan Implementation	100,000	0	0	0	0.0%	!	
Total Expenditure	17,679,577	1,228,024	998,277	229,748	18.7%	✓	
Net Operating Surplus (Deficit)	(6,395,688)	8,829,305	9,097,372	268,068	3.0%	✓	
Total Capital Project Expenditure	3,280,081	0	0	0	0.0%	!	Please refer to the capital project schedule for details

Figures in this view include all Internal Allocations and Internal Recoveries



Commercial Services Alliance Variances by Alliance & Service

31 July - 2023

Attachment F

Detail	Revised Annual Budget	YTD Budget	YTD Actual	YTD Budget Variance \$	YTD Budget Variance %	Budget Impact	Comments on Material Variances Identified - by Service
Financial Summary - Commercial Services Alliance							
Operating Revenue	85,331,816	7,101,432	6,931,119	(170,313)	(2.4%)	✘	
Core Service Total Expenditure	61,655,368	4,831,781	4,326,449	505,332	10.5%	✔	
Internal Allocations Total	43,095,936	3,513,117	3,007,755	505,363	14.4%	✔	
Internal Recovery Total	39,349,617	2,939,441	2,540,815	(398,626)	(13.6%)	✘	
Recoverable works Total	0	0	0	0	0.0%	!	
Operating Project Expenditure Total	750,000	7,072	7,072	0	0.0%	!	
Total Expenditure	66,151,687	5,412,529	4,800,461	612,068	11.3%	✔	
Net Operating Surplus (Deficit)	19,180,128	1,688,903	2,130,658	441,755	26.2%	✔	
Total Capital Project Expenditure	5,164,206	12,500	24,000	(11,500)	(92.0%)	✘	

Figures in this view include all Internal Allocations and Internal Recoveries

Financial Summary - Services

Property Management

Operating Revenue Total	3,797,220	293,627	346,075	52,448	17.9%	✔	
Operating Grants, Subsidies and Contributions	60,895	5,160	51,622	46,461	900.3%	✔	National Rental Affordability Scheme incentive period has finished in July.
Fees and Charges	3,736,325	288,466	294,453	5,987	2.1%	✔	
Core Service Expenditure Total	9,872,630	851,740	793,314	58,426	6.9%	✔	
Employee Costs	862,042	68,691	42,901	25,790	37.5%	✔	Employee vacancies.
Materials and Contracts	600,800	65,533	75,384	(9,852)	(15.0%)	✘	Change in affordable housing managing agent was delayed.
Utility Charges	386,092	38,342	5,409	32,932	85.9%	✔	Timing variance.
Depreciation	7,369,490	624,098	611,351	12,747	2.0%	✔	
Insurance Expenses	236,639	19,720	19,641	79	0.4%	✔	
Interest Expense	107,301	8,942	8,942	(0)	(0.0%)	✘	
Other Expenditure	310,266	26,415	29,686	(3,271)	(12.4%)	✘	Timing variance of parking bay recovery from tenant.
Internal Allocations Total	3,411,556	425,681	392,204	33,477	7.9%	✔	
Internal Recovery Total	14,580,586	1,215,049	1,215,049	0	0.0%	!	
Operating Project Expenditure Total	600,000	7,072	7,072	0	0.0%	!	
Commercial Property Defit/Fitout	100,000	0	0	0	0.0%	!	
Property Portfolio Program	500,000	7,072	7,072	0	0.0%	!	
Total Expenditure	(696,401)	69,444	(22,459)	91,903	132.3%	✔	
Net Operating Surplus (Deficit)	4,493,620	224,183	368,534	144,351	64.4%	✔	
Total Capital Project Expenditure	100,000	0	0	0	0.0%	!	Please refer to the capital project schedule for details

Parking Services

Detail	Revised Annual Budget	YTD Budget	YTD Actual	YTD Budget Variance \$	YTD Budget Variance %	Budget Impact	Comments on Material Variances Identified - by Service
Figures in this view include all Internal Allocations and Internal Recoveries							
Operating Revenue Total	81,534,596	6,807,805	6,585,044	(222,761)	(3.3%)	⊗	
Fees and Charges	81,301,962	6,789,816	6,564,360	(225,456)	(3.3%)	⊗	Increased use of free parking offers and reduced winter events within the City.
Other Revenue	226,708	17,989	20,684	2,695	15.0%	⊙	Correction required to timing of fees and charges.
Profit On Asset Disp	5,925	0	0	0	0.0%	⊙	
Core Service Expenditure Total	37,680,152	3,019,765	2,637,413	382,353	12.7%	⊙	
Employee Costs	8,700,889	685,988	663,477	22,512	3.3%	⊙	Employee vacancies.
Materials and Contracts	6,457,651	513,718	356,615	157,104	30.6%	⊙	Timing variance for hosted services for new ticket machines. Favourable variance for cash collection fees as volume of cash collected has reduced.
Utility Charges	1,028,551	90,475	79,603	10,872	12.0%	⊙	Timing of electricity reimbursement for Rooftop Movies at Roe Street Car Park.
Depreciation	1,361,983	97,572	140,697	(43,125)	(44.2%)	⊗	
Insurance Expenses	186,560	15,547	15,484	62	0.4%	⊙	
Other Expenditure	19,053,353	1,543,442	1,308,515	234,927	15.2%	⊙	Favourable variance due to parking bay variation approved by Department of Transport for 1,500 on-street bays.
Expense Provision	876,269	73,022	73,022	0	0.0%	⊙	
Loss On Asset Disp	14,895	0	0	0	0.0%	⊙	
Internal Allocations Total	38,143,758	2,931,394	2,466,422	464,972	15.9%	⊙	
Internal Recovery Total	11,541,781	787,232	445,438	(341,794)	(43.4%)	⊗	
Operating Project Expenditure Total	0	0	0	0	0.0%	⊙	
City of Perth Parking Campaigns	0	0	0	0	0.0%	⊙	
Total Expenditure	64,282,129	5,163,927	4,658,397	505,531	9.8%	⊙	
Net Operating Surplus (Deficit)	17,252,467	1,643,878	1,926,647	282,769	17.2%	⊙	
Total Capital Project Expenditure	4,440,750	12,500	24,000	(11,500)	(92.0%)	⊗	Please refer to the capital project schedule for details
Facility Maintenance							
Operating Revenue Total	0	0	0	0	0.0%	⊙	
Core Service Expenditure Total	13,326,479	907,863	861,656	46,207	5.1%	⊙	
Employee Costs	1,762,673	139,388	124,257	15,131	10.9%	⊙	Employee vacancies.
Materials and Contracts	6,762,754	438,377	368,906	69,471	15.8%	⊙	Favourable variance due to on going contract dispute.
Utility Charges	416,770	38,002	66,853	(28,851)	(75.9%)	⊗	Correction required for invoice adjustments.
Depreciation	3,453,750	280,616	290,387	(9,771)	(3.5%)	⊗	
Insurance Expenses	69,910	5,409	5,387	22	0.4%	⊙	
Other Expenditure	859,933	6,071	5,865	205	3.4%	⊙	
Loss On Asset Disp	688	0	0	0	0.0%	⊙	
Internal Allocations Total	1,336,281	140,955	134,592	6,364	4.5%	⊙	
Internal Recovery Total	12,246,801	869,661	831,723	(37,937)	(4.4%)	⊗	
Operating Project Expenditure Total	150,000	0	0	0	0.0%	⊙	
On Street EV Charging Points	150,000	0	0	0	0.0%	⊙	
Total Expenditure	2,565,959	179,158	164,524	14,634	8.2%	⊙	
Net Operating Surplus (Deficit)	(2,565,959)	(179,158)	(164,524)	14,634	8.2%	⊙	
Total Capital Project Expenditure	623,456	0	0	0	0.0%	⊙	Please refer to the capital project schedule for details

Detail	Revised Annual Budget	YTD Budget	YTD Actual	YTD Budget Variance \$	YTD Budget Variance %	Budget Impact	Comments on Material Variances Identified - by Service
Leadership - Commercial Services							
Operating Revenue Total	0	0	0	0	0.0%	!	
Core Service Expenditure Total	776,108	52,413	34,067	18,346	35.0%	✓	
Employee Costs	427,101	33,746	33,637	109	0.3%	✓	
Materials and Contracts	345,500	18,375	206	18,169	98.9%	✓	Timing variance of office supply purchases and payment for legal advice for contract dispute.
Utility Charges	801	67	0	67	100.0%	✓	
Insurance Expenses	2,706	226	225	1	0.4%	✓	
Internal Allocations Total	204,341	15,087	14,538	550	3.6%	✓	
Internal Recovery Total	980,450	67,500	48,605	(18,895)	(28.0%)	✗	
Operating Project Expenditure Total	0	0	0	0	0.0%	!	
Total Expenditure	0	0	0	(0)	0.0%	!	
Net Operating Surplus (Deficit)	0	0	(0)	(0)	0.0%	!	
Total Capital Project Expenditure	0	0	0	0	0.0%	!	Please refer to the capital project schedule for details

Figures in this view include all Internal Allocations and Internal Recoveries



Capital Projects Schedule - 31 July 2023

Notes 24 & 25

Attachment G

Detail	Revised Annual Budget	YTD Budget	YTD Actual	YTD Budget Variance \$	YTD Budget Variance %	Budget Impact	Comments on Significant Variances
Corporate Services Alliance							
10222 - Renewal - ICT - Mobile Phone	65,000	35,000	31,182	3,818	11%	✓	Timing variance for purchase of phones.
10474 - Renewal - ICT - Audio Visual	261,000	0	0	0	0%	!	
10476 - Renewal - ICT - Network	604,000	0	0	0	0%	!	
10529 - Renewal - ICT - Storage	459,000	0	0	0	0%	!	
10595 - Complaints management system	80,000	0	0	0	0%	!	
10751 - FOI System Replacement	80,000	0	0	0	0%	!	
10863 - Folding and Inserting Machine	10,000	0	8,240	(8,240)	0%	!	Folding machine was purchased earlier than anticipated. Budget also includes annual maintenance costs which are classified as operating expenses.
10890 - Cyber Security Optimisation	0	0	43,000	(43,000)	0%	!	Essential 8 implementation cost wrongly accounted in Capital. Rectification journal will be processed in Aug.
10892 - HRIS Implementation	1,500,000	70,000	0	70,000	100%	✓	Consultant has been appointed and expenditure accounted as operating costs.
14434 - Renewal - ICT - Workstation	196,250	0	0	0	0%	!	
14439 - Technology Strategy Implementation – ERP	1,800,000	0	0	0	0%	!	
Total - Corporate Services Alliance	5,055,250	105,000	82,422	22,578	22%		
Community Development Alliance							
10259 - SS - 4 Cyl Sedan	105,000	0	0	0	0%	!	
10264 - UC - Crew Cab Ute	45,500	0	0	0	0%	!	
10396 - Art Acquisitions	45,000	0	0	0	0%	!	
10401 - Renewal - CCTV	330,000	0	0	0	0%	!	
10467 - Expansion - CCTV	529,000	0	0	0	0%	!	
10565 - Library Software and Hardware Upgrade	7,883	0	0	0	0%	!	
10748 - Projector Replacement - Town Hall	35,000	0	0	0	0%	!	
10749 - Council House Foyer Gallery Infrastructure	100,000	0	0	0	0%	!	
10750 - Library meeting room technology upgrade	30,000	0	0	0	0%	!	
Total - Community Development Alliance	1,227,383	0	0	0	0%		
Planning and Economic Development Alliance							
10593 - Active Transport / Urban Amenity - Minor Works	20,000	0	173	(173)	0%	!	
10601 - Laneways Refresh Program	500,000	0	0	0	0%	!	
10610 - Main Street Enhancement (C)	124,710	0	0	0	0%	!	
10621 - Entry Statements	795,464	0	0	0	0%	!	
10719 - Public Open Space Strategy	180,000	0	0	0	0%	!	
10755 - Supreme Court Gardens - Event Infrastructure	350,000	0	0	0	0%	!	
10756 - Road Safety and Network Improvements	80,000	0	5,202	(5,202)	0%	!	Timing variance.
10760 - Hay Street West Two Way (William - Elder)	280,000	0	0	0	0%	!	
12313 - 2 way Hay Street (Bennett St to Victoria Ave)	57,795	0	0	0	0%	!	
14147 - Smart Cities - Data Hub Phase 2 Ops	0	0	0	0	0%	!	
Total - Planning and Economic Development Alliance	2,387,969	0	5,375	(5,375)	0%		
Infrastructure and Operations Alliance							
10240 - LD - Loader 4WD Class 20WL	191,000	0	0	0	0%	!	
10255 - RS3 - Road Sweeper	403,000	0	0	0	0%	!	

Detail	Revised Annual Budget	YTD Budget	YTD Actual	YTD Budget Variance \$	YTD Budget Variance %	Budget Impact	Comments on Significant Variances
10256 - RT1 - Rubbish Truck <12 t GUM	1,144,083	0	0	0	0%	!	
10257 - RT2 - Rubbish Truck>20t GUM	1,184,698	0	0	0	0%	!	
10259 - SS - 4 Cyl Sedan	175,000	0	0	0	0%	!	
10263 - TU - Tray Top Ute	273,400	0	0	0	0%	!	
10264 - UC - Crew Cab Ute	237,500	0	0	0	0%	!	
10266 - UV - Small Utility Vehicle	30,500	0	0	0	0%	!	
10317 - Renewal - Electrical Lighting - Royal St	0	0	46,312	(46,312)	0%	!	Project completed with additional expenses from 2022/23 and Carry-forward budget to be considered.
10381 - Building - Toilet/change rooms Langley Park	850,000	0	0	0	0%	!	
10385 - Renewal - Buildings - Fixtures City Station Concou	0	0	0	0	0%	!	
10389 - Building - Toilet Heirisson Island	40,000	0	0	0	0%	!	
10400 - CBD Transport Projects	11,168,700	0	20,743	(20,743)	0%	!	Timing variance, carry-forward project from 2022/22, budget phasing to be completed.
10402 - Renewal - Roads - William Street	0	0	0	0	0%	!	
10418 - Riverbank – Vanguard Terrace RVW02A	164,643	0	0	0	0%	!	
10420 - Renewal - Electrical Lighting - Replace Hook Pole I	0	0	0	0	0%	!	
10421 - Renewal - Electrical Lighting - URBI - Northbridge	0	0	0	0	0%	!	
10423 - Lighting - Crawley Lighting Upgrade	900,000	0	18,864	(18,864)	0%	!	Timing variance, additional expenses from 2022/23
10424 - Renewal - Electrical Lighting - Forrest Place - Murr	0	0	0	0	0%	!	
10446 - Buildings - Electrical	330,000	0	0	0	0%	!	
10447 - Building - Emergency Works	300,000	0	0	0	0%	!	
10459 - Renewal - Path - Stirling Gardens (Council House)	0	0	0	0	0%	!	
10468 - Renewal - Playground and Exercise Equipment	740,000	0	0	0	0%	!	
10473 - East Perth Foreshore PSP and Lighting Upgrade V	0	0	0	0	0%	!	
10479 - Landscaping and Hostile Vehicle Incursion Preven	0	0	0	0	0%	!	
10485 - Renewal - Parks and Landscapes - Irrigation Progr	692,344	0	34,761	(34,761)	0%	!	Carry-forward project from 2022/23. Budget phasing to be completed.
10486 - Renewal - Park Furniture	146,000	0	0	0	0%	!	
10487 - Path and Kerb - Kerb Replacement Wellington St	11,452	0	0	0	0%	!	
10497 - Roads - MRRG - Havelock St NB & SB - Wellington	0	0	0	0	0%	!	
10498 - Roads - MRRG - Aberdeen St EB & WB - Museum	0	0	0	0	0%	!	
10499 - Roads - MRRG - Adelaide Tce EB - Plain to De Vlar	0	0	0	0	0%	!	
10500 - Roads - MRRG - Milligan St NB & SB - Wellington t	0	0	0	0	0%	!	
10501 - Roads - MRRG - Mount St EB & WB - St Georges t	0	0	0	0	0%	!	
10502 - Roads - MRRG - St Georges Tce WB - Victoria to B	0	0	0	0	0%	!	
10503 - Roads - MRRG - St Georges Tce WB Road Seal - W	0	0	0	0	0%	!	
10504 - Roads - MRRG - William St NB & SB - St Georges t	0	0	0	0	0%	!	
10505 - Roads - RTR - Fairway - Clark St to Myers St	0	0	0	0	0%	!	
10506 - Roads - RTR - Myers St - Broadway to Parkway	0	0	0	0	0%	!	
10507 - Roe Street Enhancement (Fitzgerald to Beaufort)	450,000	0	81,624	(81,624)	0%	!	Carry-forward project from 2022/23. Budget phasing to be completed.
10513 - Renewal - Street Furniture - Drinking Fountain Pro	84,000	0	0	0	0%	!	
10514 - Renewal - Litter Bin Program	120,000	0	0	0	0%	!	
10516 - Renewal - Electrical Lighting - Adelaide Tce (Benn	0	0	0	0	0%	!	
10522 - Urban Forest - Tree Infill Program	350,000	50,000	28,090	21,910	44%	✓	Timing variance, tree planting commenced.
10528 - Renewal - Roads - R2R Murray st (Irwin St to Vict	0	0	0	0	0%	!	
10534 - Renewal - Stormwater - 118 Adelaide Tce	0	0	0	0	0%	!	
10541 - Renewal - Tree Hardware	200,000	0	2,691	(2,691)	0%	!	
10542 - Riverbank - Heirisson Revetment RVW07A and R'	294,887	0	0	0	0%	!	
10585 - Wayfinding Signage	200,000	0	0	0	0%	!	
10590 - Community Recycling Hubs	11,800	0	0	0	0%	!	
10607 - Depot fuel bowser compliance	100,000	0	0	0	0%	!	
10610 - Main Street Enhancement (C)	1,250,000	0	0	0	0%	!	
10612 - Decorative Lighting (New Projects)	300,000	0	6,188	(6,188)	0%	!	Additional expenses from 2022/23
10614 - Thomas/Winthrop median island landscape upgr	550,000	0	16,930	(16,930)	0%	!	Timing variance, irrigation work commenced.

Detail	Revised Annual Budget	YTD Budget	YTD Actual	YTD Budget Variance \$	YTD Budget Variance %	Budget Impact	Comments on Significant Variances
10617 - Retail Mall Enhancement (B)	0	0	990	(990)	0%	!	Minor internal cost allocation for 22/23 project.
10622 - Road Safety & Network Improvement Program - 1	680,000	0	0	0	0%	!	
10663 - Ozone Park along Boardwalk	115,000	(20,000)	0	(20,000)	100%	✓	Carry-forward project from 2022/22. Budget phasing to be completed.
10685 - Buildings - Compliance Works	200,000	0	0	0	0%	!	
10690 - Building - Forrest Place Green Room Water Ingres	790,000	0	59,194	(59,194)	0%	!	Multi-year project. Budget phasing to be completed.
10691 - Buildings - Council House Fountain & Car Park	150,000	0	71,857	(71,857)	0%	!	Timing variance, carry-forward project from 2022/23. Budget phasing to be completed.
10693 - Streetscape Replacement and Upgrade - Parkway	164,755	0	1,529	(1,529)	0%	!	Timing variance, carry-forward project from 2022/23. Budget phasing to be completed.
10694 - Buildings - Condition Survey & Rectification Work	120,000	0	108,643	(108,643)	0%	!	Timing variance, carry-forward project from 2022/23. Budget phasing to be completed.
10695 - Riverwall - Claisebrook	280,465	0	0	0	0%	!	
10697 - Council House End of Trip Facilities and Level 3 Fi	500,000	0	0	0	0%	!	
10710 - Replacement Carpark Entry/Exit gates	150,000	0	0	0	0%	!	
10732 - Council Lights warranty replacement	0	0	0	0	0%	!	
10752 - In Vehicle Monitoring System (IVMS)	390,000	0	0	0	0%	!	
10753 - Upgrade depot wastewater treatment plant (WW	350,000	0	0	0	0%	!	
10754 - Digital Waste Management System	400,000	0	0	0	0%	!	
10768 - Building - Mayfair St Carpark Lighting	185,000	0	0	0	0%	!	
10770 - Building - Regal Place Carpark Lighting	435,000	0	0	0	0%	!	
10773 - Path - Edward Street	50,000	0	0	0	0%	!	
10775 - Lighting - Adelaide Tce	450,000	0	0	0	0%	!	
10780 - Lighting - Murray St	320,000	0	0	0	0%	!	
10782 - Building - Perth & Tattersalls Bowling Club Compl	100,000	0	900	(900)	0%	!	
10784 - Lighting - St Georges Tce (Milligan - Elder)	200,000	0	0	0	0%	!	
10787 - Lighting - Wellington Square	1,060,000	0	0	0	0%	!	
10791 - Building - Supreme Court Garden Refurbishment	685,000	0	0	0	0%	!	
10792 - Building - Elder Street Car Park Fire Compliance	300,000	0	0	0	0%	!	
10793 - Building - Pier Street Car Park Fire Compliance	60,000	0	0	0	0%	!	
10795 - Building - Library Access Improvement RFID Gate:	50,000	0	0	0	0%	!	
10796 - Building - Forrest Place Loading Dock	870,000	0	0	0	0%	!	
10798 - Building - Citywatch Surveillance Centre Aircondit	100,000	0	0	0	0%	!	
10799 - Building - Council House Airconditioning	50,000	0	0	0	0%	!	
10800 - Building - Library Airconditioning	110,000	20,000	0	20,000	100%	✓	Timing variance, budget phasing to be completed.
10801 - Building - Perth Town Hall Airconditioning	40,000	0	0	0	0%	!	
10802 - Building - Council House Structural Remediation	50,000	3,028	3,028	(0)	(0%)	✗	
10803 - Building - Elder Street Car Park Structural Remedi	150,000	0	0	0	0%	!	
10804 - Building - His Majesty'S Car Park Entry Gate	210,000	0	0	0	0%	!	
10806 - Building - Library Façade	9,925,000	70,720	43,520	27,200	38%	✓	Timing variance, project commenced.
10808 - Building - Perth Town Hall Conservation	200,000	0	0	0	0%	!	
10810 - Building - Roe Street Car Park Drainage	60,000	0	0	0	0%	!	
10812 - Building - Lift Program	200,000	0	0	0	0%	!	
10815 - Drainage - Renewal	400,000	0	0	0	0%	!	
10816 - Kerb - Fielder Street	50,000	0	0	0	0%	!	
10817 - Kerb - Hackett Drive Car Park	15,000	0	0	0	0%	!	
10818 - Kerb - Kings Park Road	50,000	0	0	0	0%	!	
10819 - Kerb - Mounts Bay Road	60,000	0	0	0	0%	!	
10820 - Kerb - St Georges Terrace	70,000	0	0	0	0%	!	
10821 - Kerb - The Avenue	30,000	0	0	0	0%	!	
10824 - Path - Riverside Drive	60,000	0	0	0	0%	!	
10825 - Path - St Georges Terrace	100,000	0	0	0	0%	!	
10826 - Path - Supreme Court Gardens	100,000	0	0	0	0%	!	
10827 - Path - Victoria Square	30,000	0	0	0	0%	!	
10828 - Riverwall - Arden Street Reserve Riverwall	107,200	0	0	0	0%	!	

Detail	Revised Annual Budget	YTD Budget	YTD Actual	YTD Budget Variance \$	YTD Budget Variance %	Budget Impact	Comments on Significant Variances
10833 - Riverwall - Minor Renewals	200,000	0	0	0	0%	!	
10844 - Road - Fairway Car Park	140,000	0	0	0	0%	!	
10849 - Road - Hay St East	280,000	0	0	0	0%	!	
10857 - Road - Lord St	340,000	0	0	0	0%	!	
10858 - Road - Monash Ave	130,000	0	0	0	0%	!	
10859 - Road - Monash Ave - Eastbound	110,000	0	0	0	0%	!	
10860 - Road - Mounts Bay Rd	1,428,000	0	0	0	0%	!	
10861 - Road - Hay st West	261,000	0	0	0	0%	!	
10862 - Rod Evans Community Centre Fitout	40,000	0	0	0	0%	!	
10864 - Road - Murray St	175,000	0	0	0	0%	!	
10867 - Road - Nile St	360,000	0	0	0	0%	!	
10868 - Road - Outram St	110,000	0	0	0	0%	!	
10870 - Road - Parkway	370,000	0	0	0	0%	!	
10872 - Road - Plain St - Northbound	40,000	0	0	0	0%	!	
10880 - Road - Thomas St - Southbound	300,000	0	0	0	0%	!	
10891 - Lighting - Nedlands Lighting Design	250,000	0	0	0	0%	!	
12233 - Provision of Public toilets CBD	350,000	0	0	0	0%	!	
12313 - 2 way Hay Street (Bennett St to Victoria Ave)	1,000,000	0	0	0	0%	!	
14109 - Bus Stop Replacement	2,040,000	130,000	98,131	31,869	25%	✓	Timing variance, project schedule on track.
14150 - Christmas Decorations	800,000	0	0	0	0%	!	
14154 - Winthrop Avenue/Thomas Street Shared Path	909,039	0	0	0	0%	!	
14405 - Lighting - East Perth	1,310,000	0	0	0	0%	!	
14424 - Drainage - Pit Covers	100,000	0	0	0	0%	!	
Total - Infrastructure and Operations Alliance	55,158,466	253,748	643,995	(390,247)	(154%)		
Commercial Services Alliance							
10181 - Electricity meter Concert Hall car park	0	0	0	0	0%	!	
10248 - PV1 - Medium Panel Vans	237,500	0	0	0	0%	!	
10259 - SS - 4 Cyl Sedan	210,000	0	0	0	0%	!	
10261 - TR - Trailer	28,250	0	0	0	0%	!	
10369 - Commercial Property Defit/Fitout	100,000	0	0	0	0%	!	
10401 - Renewal - CCTV	313,456	0	0	0	0%	!	
10467 - Expansion - CCTV	200,000	0	0	0	0%	!	
10741 - Generator Installation - Forrest Chase Loading Do	75,000	0	0	0	0%	!	
10742 - CPP Website & App Update	250,000	0	24,000	(24,000)	0%	!	Timing variance, project expenditure incurred earlier than anticipated.
10743 - Review of City of Perth Parking (CPP) branding	500,000	0	0	0	0%	!	
10744 - CPP Car Parks Technology Replacement Plan	150,000	12,500	0	12,500	100%	✓	
10763 - Parking meter replacements	3,000,000	0	0	0	0%	!	
10764 - Parking Services ICT - Swiches	100,000	0	0	0	0%	!	
Total - Commercial Services Alliance	5,164,206	12,500	24,000	(11,500)	(92%)		
Total Expenditure	68,993,272	371,248	755,792	(384,544)	(104%)		

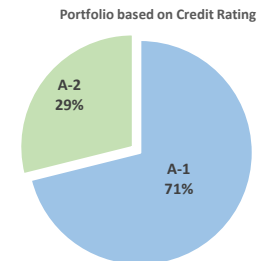


Cash Investments

Investment Portfolio Based on Credit Rating

Exposure of the investment portfolio is controlled by restricting the overall investments based on their Credit Rating.

Credit Rating	Weighted Average Interest	Total Invested	Actual Exposure %	Policy Limit	Compliance
A-1	4.42%	\$ 119,280,145	71%	100%	✓
A-2	4.15%	\$ 48,503,282	29%	60%	✓
Total	4.34%	\$ 167,783,427	100%		



* A-1 also includes A-1+

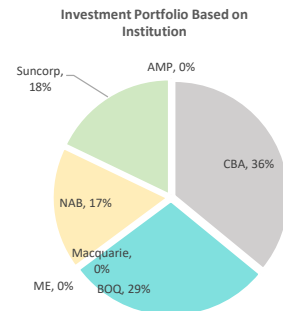
Investment Portfolio Based on Institution

Exposure to an individual Australian deposit taking Institution or government will be restricted by their credit rating so that single entity exposure is limited.

S&P Short Term Credit Rating of A-1 - individual maximum limit 45%

S&P Short Term Credit Rating of A-2 - individual maximum limit 30%

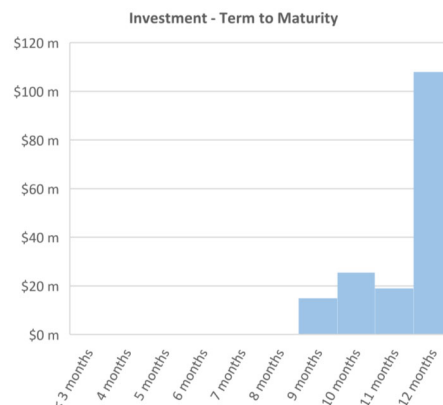
Institution	Total Invested	Actual Exposure %	Policy Limit	Compliance
AMP	3,282	0%	30%	✓
CBA	60,280,145	36%	45%	✓
BOQ	48,500,000	29%	30%	✓
ME	-	0%	30%	✓
Macquarie	-	0%	45%	✓
NAB	29,000,000	17%	45%	✓
Suncorp	30,000,000	18%	45%	✓
Total	167,783,427	100%		



Investment Portfolio Based on Term to Maturity

Term of investment is based on restrictions per Investment policy and cashflow requirements.

Term	Weighted Average Interest	Interest Projected	Value \$
< 3 months	0.3%	962	\$ 283,427
4 months	-	-	-
5 months	-	-	-
6 months	-	-	-
7 months	-	-	-
8 months	-	-	-
9 months	3.4%	517,103	\$ 15,000,000
10 months	3.7%	953,247	\$ 25,500,000
11 months	3.8%	718,230	\$ 19,000,000
12 months	4.7%	5,095,409	\$ 108,000,000
Total	4.3%	\$ 7,284,951	\$ 167,783,427





Cash Investments

Short Term Investments

Funds Held in OnCall Accounts:

Following is a list of investments categorised as Cash and Cash Equivalents due to their short term maturity (being less than 3 months) from date of purchase.

	S & P Credit Rating	Amount Invested \$	Interest Rate %	Term (Days)	Maturity Date	Earnings YTD \$
Municipal Fund						
AMP Notice (31 days)		3,282	4.55%	OnCall	11am	12
	A-2	3,282				12
CBA Online Saver		94,713	4.15%	OnCall	11am	321
	A-1	94,713				321
Total - Municipal Fund		97,995				333
Reserve Fund						
CBA Online Saver		185,432	4.15%	OnCall	11am	629
	A-1	185,432				629
Total - Reserve Fund		185,432				629
Total		283,427				962



Cash Investments

Longer Term Investments

Term Deposits:

This line reports funds held in Term Deposits with a maturity of greater than 3 months

	S & P Credit Rating	Amount Invested \$	Interest Rate %	Term (Days)	Maturity Date	Projected Earnings \$
Municipal Fund						
Bank of Queensland		4,000,000	4.75%	364	19-Apr-24	189,479
	A-2	4,000,000				189,479
	A-2	-				-
NAB		5,000,000	3.93%	329	04-Aug-23	177,119
	A-1	5,000,000				177,119
CBA		5,000,000	4.16%	365	05-Sep-23	208,000
CBA		5,000,000	4.43%	270	17-Oct-23	163,849
	A-1	10,000,000				371,849
SUNCORP		5,000,000	5.55%	245	16-Feb-24	186,267
SUNCORP		6,000,000	4.54%	365	10-Nov-23	272,400
	A-1	11,000,000				458,667
Total - Municipal Fund		30,000,000				1,197,115
Reserve Fund						
Bank of Queensland		5,000,000	4.75%	364	19-Apr-24	236,849
Bank of Queensland		4,000,000	4.75%	364	19-Apr-24	189,479
Bank of Queensland		7,000,000	4.50%	363	28-Sep-23	313,274
Bank of Queensland		5,500,000	5.50%	274	21-Mar-24	227,082
Bank of Queensland		3,000,000	4.30%	365	17-Nov-23	129,000
Bank of Queensland		5,000,000	4.50%	306	16-Jan-24	188,630
Bank of Queensland		5,000,000	4.80%	275	12-Jan-24	180,822
Bank of Queensland		5,000,000	4.60%	265	20-Dec-23	166,986
Bank of Queensland		5,000,000	4.60%	300	24-Jan-24	189,041
	A-2	44,500,000				1,821,164
	A-2	-				-



Cash Investments

	S & P Credit Rating	Amount Invested \$	Interest Rate %	Term (Days)	Maturity Date	Projected Earnings \$
CBA		5,000,000	4.52%	365	07-Nov-23	226,000
CBA		5,000,000	4.44%	365	17-Nov-23	222,000
CBA		5,000,000	4.40%	365	19-Oct-23	220,000
CBA		6,000,000	4.32%	365	19-Sep-23	259,200
CBA		5,000,000	4.31%	300	22-Aug-23	177,123
CBA		5,000,000	4.58%	365	21-Dec-23	229,000
CBA		7,000,000	4.98%	366	24-May-24	349,555
CBA		7,000,000	5.56%	366	19-Jun-24	390,266
CBA		5,000,000	4.36%	300	17-Aug-23	179,178
A-1		50,000,000				2,252,323
NAB		6,000,000	5.00%	365	27-Feb-24	300,000
NAB		6,000,000	5.40%	364	25-Jul-24	323,112
NAB		5,000,000	5.40%	336	27-Jun-24	248,548
NAB		2,000,000	4.55%	365	01-Feb-24	91,000
NAB		5,000,000	4.90%	365	16-Feb-24	245,000
A-1		24,000,000				1,207,660
SUNCORP		5,000,000	4.28%	330	17-Aug-23	193,479
SUNCORP		4,000,000	4.41%	329	20-Sep-23	159,002
SUNCORP		5,000,000	4.51%	365	26-Oct-23	225,500
SUNCORP		5,000,000	4.58%	363	19-Oct-23	227,745
A-1		19,000,000				805,726
Total - Reserve Fund		137,500,000				6,086,874
Total Funds Invested > 3 months		167,500,000				7,283,989

Other Investments

Investment in Managed Funds - (Colonial First State Share Index Fund)

In 2008, the City invested in managed funds via Colonial First State Share Index Fund. Clause 44 (Local Government Act 1995, Transitional provisions, allow Local Governments to continue to hold any existing investments made prior to insertion of regulation 19C under grandfathering arrangements.

	Opening Value 1-Jul-23	Units Held 1-Jul-23	Closing Value 31-Jul-23	Units Held 31-Jul-23	Movement in Value \$	
CFS Wsale Index Aust Share	6,071,406	5,183,919	6,245,067	5,183,919	173,661	▲
Total	6,071,406	5,183,919	6,245,067	5,183,919	173,661	

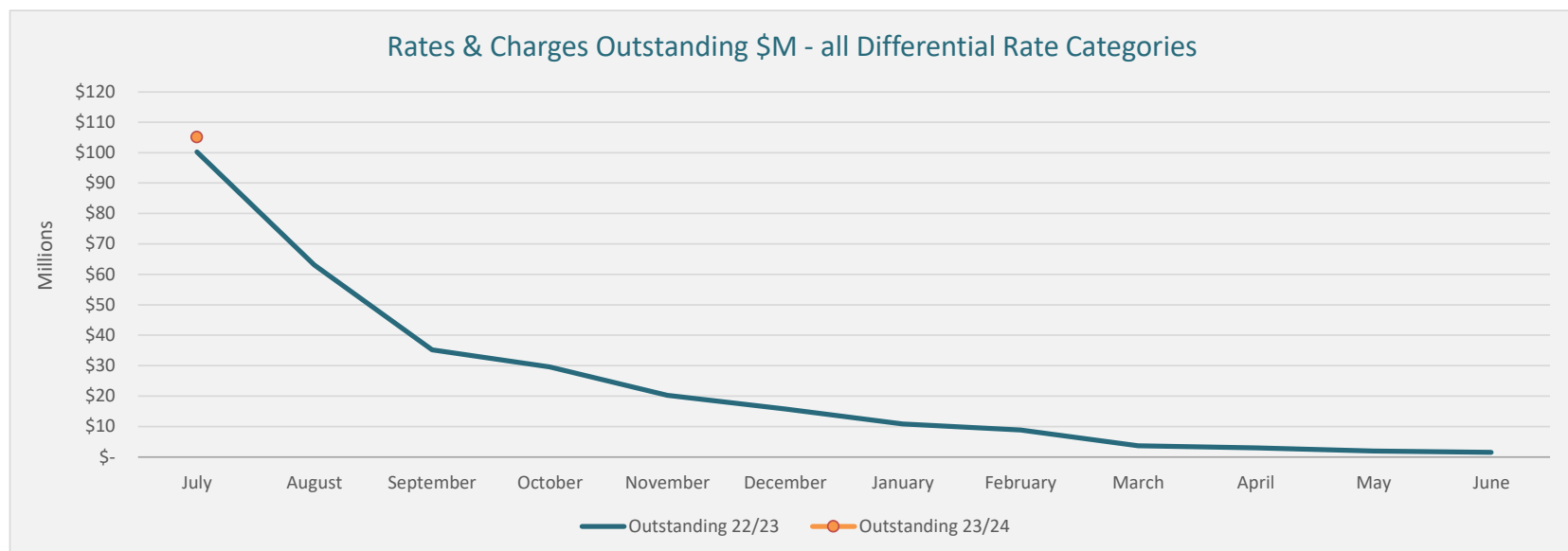
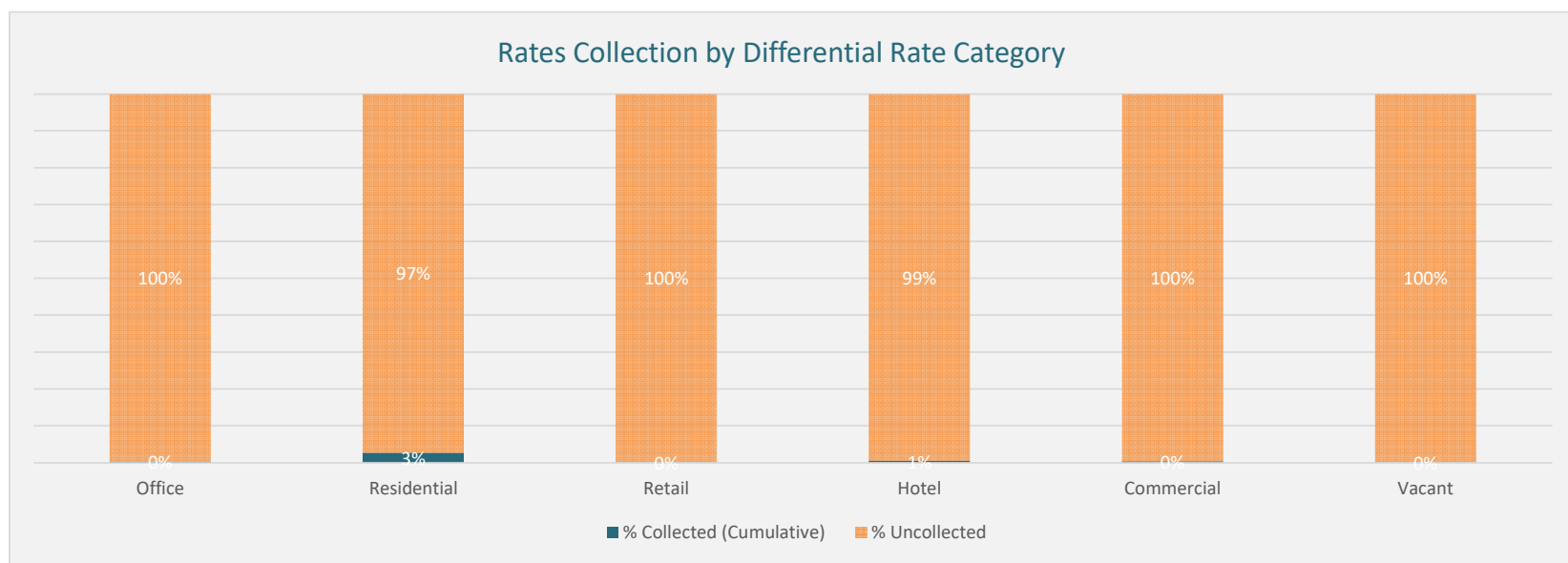


City of Perth - Monthly Rates Report

Attachment I

Rates Collection Profile

Differential Rating Category	Number of Properties	Rates Collectible (inc Arrears)	Amounts Collected	Rates Uncollected	% Collected (Cumulative)	YTD Target Attained	% Uncollected
Office	2,361	58,871,446	137,545	58,733,901	0%	N/A	100%
Residential	15,709	21,993,175	586,472	21,406,703	3%	N/A	97%
Retail	516	7,408,095	7,002	7,401,093	0%	N/A	100%
Hotel	1,376	8,530,573	45,317	8,485,257	1%	N/A	99%
Commercial	732	7,512,299	27,108	7,485,191	0%	N/A	100%
Vacant	77	1,641,961	1,652	1,640,309	0%	N/A	100%
Grand Total	20,771	105,957,549	805,096	105,152,453	1%	N/A	99%



Rates Instalment Due Date Cumulative Collections

Instalment Date	% Collected
1st Instalment 06 September 2023	0%
2nd Instalment 17 November 2023	0%
3rd Instalment 17 January 2024	0%
4th Instalment 20 March 2024	0%
Rates Collected 30 June 2024	0%

Current Year Status

Paid in Full	0
Paying by instalments	0
Other Payment Arrangements	0
Financial Hardship	0
Awaiting Property Settlement / Arrangement	0
Section 6.60 Order	0
Pension - No Payment Made	0
Non Pension - No Payment Made	0
Potential for Property Sale (> 3Yr in Arrears) (Included in Other Payment Arrangements)	0

Financial Hardship Applications

Differential Rates Category	No Properties
Office	0
Residential	2
Retail	0
Hotel	0
Commercial	0
Vacant	0

Prior Year Status

On Payment Arrangement	3
Financial Hardship	2
Awaiting external action (property sale, bankrupt)	33
Section 6.60 notice delivered	0
Legal Action (GPC)	0
Legal Action (PSSO)	3
Legal Action delayed	0
Potential for Legal Action	125

15.2 Schedule of Accounts Paid - July 2023

Responsible Officer	Michael Kent – Chief Financial Officer
Voting Requirements	Simple Majority
Attachments	Attachment 15.2A – Schedule of Accounts Paid - July 2023 ↓

Purpose

For Council to note details of payments made under delegated authority for the month of July 2023.

Recommendation

That Council:

1. RECEIVES the Schedule of Accounts Paid for the period ended 31 July 2023 as attached as Appendix 15.2A.
2. RECORDS in the Ordinary Council Meeting minutes the summary of accounts paid being:

Total Accounts Paid	
Municipal Fund	\$21,692,008.90
Trust Fund	0
Total - All Funds	\$21,692,008.90

Background

1. In accordance with Regulation 13(2) and 13(3) of the *Local Government (Financial Management) Regulations 1996*, where this power has been delegated, a list of payments for each month is to be compiled and presented to the Council. The Chief Executive Officer is delegated this authority under Delegation 2.14.
2. This authority has then been subdelegated by the Chief Executive Officer.
3. The listing of payments with full disclosure of all required information, is presented as an attachment to this report.
4. The listing of payments was made available to the Elected Members via the Council Hub, ahead of the agenda distribution, to provide additional time for review.
5. This summary report then facilitates the acknowledgement of the listing having been received.

Discussion

6. The Schedule of Accounts Paid (Attachment 15.2A) contains the following payments made under Delegated Authority 2.14 - Payments from the Municipal & Trust Fund:

Schedule of Accounts Paid - July 2023		
Municipal Fund		
EFT & Cheque Payments	Direct Creditor Payments	17,995,646.67
Sub Total - EFT & Cheques		17,995,646.67
Direct Debits	Bank Charges and Merchant Fees	60,800.82
Sub Total - Direct Debits		60,800.82
Payroll	30/06/2023	1,793,982.69
	14/07/2023	1,824,811.50
Sub Total - Payroll		3,618,794.19
Corporate Cards		60,800.82
Sub Total - Cards		60,800.82
Total per Attachment 15.2A		21,692,008.90
Total Payments from Municipal Fund		
Investments in Term Deposits		0
Trust Fund		
Trust EFT & Cheques		0
Total - Trust Funds		

Consultation

Nil.

Decision Implications

7. Council’s acknowledgement of receiving the Schedule of Accounts Paid will meet its statutory obligation under Regulation 13(1) of the *Local Government (Financial Management) Regulations 1996*.

Strategic, Legislative and Policy Implications

Strategy	
Strategic Pillar (Objective)	Prosperous
Related Documents (Issue Specific Strategies and Plans):	Annual Budget

Legislation, Delegation of Authority and Policy	
Legislation:	<p>Section 6.10 of the <i>Local Government Act 1995</i> Regulation 13(1) of the <i>Local Government (Financial Management) Regulations 1996</i></p> <p>This section of the Act and the related regulation prescribes the requirement to prepare a list of all payments made for each month and to present them to Council. The Schedule of Accounts Paid (the ‘list’) should contain, for each payment:</p> <ul style="list-style-type: none"> • Payee Name • Amount of the Payment • Date of the Payment • Sufficient information to identify the transaction
Authority of Council/CEO:	In accordance with Regulation 13(2) and 13(3) of the <i>Local Government (Financial Management) Regulations 1996</i> , where this power has been delegated, a list of payments for each month is to be compiled and presented to the Council.
Policy:	Nil.

Financial Implications

8. There are no direct financial implications of receiving this report as it reflects a historical accounting of financial transactions that were provided for in the adopted budget (as amended).

Further Information

Nil.



Schedule of Accounts Paid - Municipal Fund

For the Period : 01/07/2023 - 31/07/2023

Payment Date	Document Type	Invoice Number	Payee	Payment Details	Payment Amount
Cheque/EFT Number					-1,259.19
	\$APDISCN		ACCESS BRICKPAV		-780.07
	\$APDISCN		ACCESS BRICKPAV	Payment # 237844 Value Discount received	-105.08
	\$APDISCN		ACCESS BRICKPAV	Payment # 237844 Value Discount received	-374.04
Cheque/EFT Number 003702					52.20
7/07/2023	\$APINVCE	100508448	Colin Patrick CONWAY	Infringement refund	52.20
Cheque/EFT Number 003703					472.08
13/07/2023	\$APINVCE	9012387186	WATER CORPORATION	Metered Fire Hydrant Standpipe Hire	472.08
Cheque/EFT Number 003704					1,463.70
31/07/2023	\$APINVCE	9009384048	WATER CORPORATION	Shop 16 / 376 Wellington St Perth Lot 96	1,463.70
Cheque/EFT Number 100371814					187.80
13/07/2023	\$APINVCE	100371814	FINES ENFORCEMENT REGISTRY	Refund - charge back on infringement	187.80
Cheque/EFT Number 237823					-162.30
4/07/2023	\$CANCHQ	237823		Cancelled cheque	-162.30
Cheque/EFT Number 237827					2,274.80
6/07/2023	\$APINVCE	30010403	BROOK & MARSH PTY LTD	Survey Plans - Various Locations - FM	1,137.40
6/07/2023	\$APINVCE	30010404	BROOK & MARSH PTY LTD	Survey Plans - Various Locations - FM	1,137.40
Cheque/EFT Number 237828					20,000.00
6/07/2023	\$APINVCE	01071014	CT15 PTY LTD	Float Requirements For Cash Redemption M	20,000.00
Cheque/EFT Number 237829					18,302.84
6/07/2023	\$APINVCE	8798	STILES ELECTRICAL SERVICES	LED strip lighting Adelaide Tce	18,302.84
Cheque/EFT Number 237830					1,511.93
6/07/2023	\$APINVCE	I59532410.PER	BIDFOOD WA PTY LTD	Food and beverage supplies for Community	1,511.93
Cheque/EFT Number 237831					438.49
6/07/2023	\$APINVCE	AUD266295	IRON MOUNTAIN AUSTRALIA GROUP PTY LTD	Council House 1997 Refurbishment and Pub	438.49
Cheque/EFT Number 237832					12,526.79
6/07/2023	\$APINVCE	00166670	ADVANCED TRAFFIC MANAGEMENT	Temp TMP Adelaide Tce/Bennett St	2,838.00
6/07/2023	\$APINVCE	00166686	ADVANCED TRAFFIC MANAGEMENT	TMP Update	440.00
6/07/2023	\$APINVCE	00166684	ADVANCED TRAFFIC MANAGEMENT	Traffic Management	466.40
6/07/2023	\$APINVCE	166233.2	ADVANCED TRAFFIC MANAGEMENT	Temp TMP Adelaide Tce/Bennett St	1,161.34
6/07/2023	\$APINVCE	31.0	ADVANCED TRAFFIC MANAGEMENT	Provide Traffic Management	1,015.59
6/07/2023	\$APINVCE	165927.2	ADVANCED TRAFFIC MANAGEMENT	Temp TMP Adelaide Tce/Bennett St	2,559.48
6/07/2023	\$APINVCE	00166708	ADVANCED TRAFFIC MANAGEMENT	Temp TMP Adelaide Tce/Bennett St	2,838.00
6/07/2023	\$APINVCE	00167099	ADVANCED TRAFFIC MANAGEMENT	TMP - Victoria Av /Adelaide Tce	1,207.98
Cheque/EFT Number 237833					499.95
6/07/2023	\$APINVCE	60802823	OFFICE WORKS	J Burrows Mobile Whiteboard - 1800 x 900	499.95
Cheque/EFT Number 237834					460.00
6/07/2023	\$APINVCE	43819	AIBS WA CHAPTER	professional development	460.00
Cheque/EFT Number 237835					3,535.00
6/07/2023	\$APINVCE	46571590	NESPRESSO	LG Hub Nespresso Blanket Order 2022-23	2,667.00
6/07/2023	\$APINVCE	46581168	NESPRESSO	Level 4 Coffee Pods	868.00
Cheque/EFT Number 237836					24,261.64
6/07/2023	\$APINVCE	SIN000126557	DATA 3	Year 1 Azure Hosting Subscription Fee Co	23,909.08
6/07/2023	\$APINVCE	SIN000126554	DATA 3	Year 1 Azure Hosting Subscription Fee Co	352.56
Cheque/EFT Number 237837					1,586.03
6/07/2023	\$APINVCE	8067196523	TK Elevator Australia Pty Ltd	Vertical Transportation Reactive Mainten	260.39
6/07/2023	\$APINVCE	8067196648	TK Elevator Australia Pty Ltd	Vertical Transportation Reactive Mainten	662.82
6/07/2023	\$APINVCE	8067196637	TK Elevator Australia Pty Ltd	Vertical Transportation Reactive Mainten	662.82
Cheque/EFT Number 237838					1,611.50
6/07/2023	\$APINVCE	00253461	QED ENVIRONMENTAL SERVICES	Asbestos Testing - Various sites Quote	1,611.50
Cheque/EFT Number 237839					1,953.60
6/07/2023	\$APINVCE	08260834	CLARK EQUIPMENT SALES PTY LTD	Standard Tynes for Depot Forklift	1,953.60
Cheque/EFT Number 237840					1,864.50
6/07/2023	\$APINVCE	9034	ThinkTank Media Pty Ltd	Registration for the Corporate PA Summit	1,864.50
Cheque/EFT Number 237841					538.52
6/07/2023	\$APINVCE	P3521676	ATOM SUPPLY	Depot Store Stock Washer X8,Shovel X9, B	100.19
6/07/2023	\$APINVCE	P3523791	ATOM SUPPLY	Depot Store Stock - 24 x Sharps Containe	329.21
6/07/2023	\$APINVCE	P3523808	ATOM SUPPLY	20x Tie Ribs & 20x 10L Buckets	109.12
Cheque/EFT Number 237842					6,720.19
6/07/2023	\$APINVCE	INV-16302	The trustee for Taborda Trading Trust Taborda Contracting	Taborda Contracting to provide traffic m	6,720.19
Cheque/EFT Number 237843					6,975.10
6/07/2023	\$APINVCE	22253	THE TRUSTEE FOR JKL TRUST T/AS 3 MONKEYS AUDIOVISUAL PTY LTD	THE TRUSTEE FOR JKL TRUST T/AS 3 MONKEYS AUDIOVISUAL PINTERACTIVE SCREEN INSTALLATION LEVEL 8	6,975.10
Cheque/EFT Number 237844					96,595.20
6/07/2023	\$APINVCE	160627	ACCESS BRICKPAVING CO	100780 - URBAN FOREST INFILL PLANTING PR	23,731.40
6/07/2023	\$APINVCE	160629	ACCESS BRICKPAVING CO	Civil Works - Mounts Bay Rd, William St,	39,003.64
6/07/2023	\$APINVCE	160631	ACCESS BRICKPAVING CO	Installation of 19lm of barrier kerb Moo	5,253.89
6/07/2023	\$APINVCE	160625	ACCESS BRICKPAVING CO	Footpath Maintenance Various Locations	9,904.29
6/07/2023	\$APINVCE	160628	ACCESS BRICKPAVING CO	Footpath Maintenance Various Locations	18,701.98
Cheque/EFT Number 237845					1,614.11
			Sunny Industrial Brushware		



Schedule of Accounts Paid - Municipal Fund

For the Period : 01/07/2023 - 31/07/2023

Payment Date	Document Type	Invoice Number	Payee	Payment Details	Payment Amount
6/07/2023	\$APINVCE	00027017	Sunny Industrial Brushware	Annual Sweeper Brush Blanket Order for 3	1,614.11
Cheque/EFT Number 237846					43.70
6/07/2023	\$APINVCE	1000103027	DEPARTMENT OF TRANSPORT	DEPARTMENT OF TRANSPORT	43.70
Cheque/EFT Number 237847					446.60
6/07/2023	\$APINVCE	2961000	SONIC HEALTHPLUS PTY LTD	SONIC HEALTHPLUS PTY LTD	446.60
Cheque/EFT Number 237848					47,141.09
6/07/2023	\$APINVCE	00015753D	EOS ELECTRICAL	EOS Electrical @ various area - Renewal	38,157.06
6/07/2023	\$APINVCE	00015751H	EOS ELECTRICAL	EOS Electrical @ various area - Renewal	8,984.03
Cheque/EFT Number 237849					47,731.19
6/07/2023	\$APINVCE	00014313	Drainflow Services Pty Ltd	Drainflow Services Pty Ltd	47,731.19
Cheque/EFT Number 237850					365.10
6/07/2023	\$APINVCE	1-00049098	Forch Australia Pty Ltd	Forch Australia Pty Ltd	365.10
Cheque/EFT Number 237851					6,736.00
6/07/2023	\$APINVCE	78999	Sandra Gaynor Harben	Sandra Gaynor Harben	6,736.00
Cheque/EFT Number 237852					3,623.40
6/07/2023	\$APINVCE	INV-00003315	TECHNICAL SERVICES GROUP	TECHNICAL SERVICES GROUP	3,623.40
Cheque/EFT Number 237853					3,759.25
6/07/2023	\$APINVCE	129612	SILVERSPRING TRUST T/AS TJ DEPIAZZI & SONS	SILVERSPRING TRUST T/AS TJ DEPIAZZI & SONS	3,759.25
Cheque/EFT Number 237854					22,551.10
6/07/2023	\$APCREDIT	108579	EWCS Unit Trust t/as Enviro Sweep	EWCS Unit Trust t/as Enviro Sweep	-81.40
6/07/2023	\$APINVCE	110075	EWCS Unit Trust t/as Enviro Sweep	EWCS Unit Trust t/as Enviro Sweep	22,632.50
Cheque/EFT Number 237855					8,584.40
6/07/2023	\$APINVCE	468193	Sydel Nominees t/as Imagesource Digital Solution	Sydel Nominees t/as Imagesource Digital Solution	8,584.40
6/07/2023	\$APINVCE	468211	Sydel Nominees t/as Imagesource Digital Solution	Sydel Nominees t/as Imagesource Digital Solution	3,635.50
Cheque/EFT Number 237856					72,599.69
6/07/2023	\$APINVCE	INV-11812-F4Y3G3	SURUN SERVICES PTY LTD	SURUN SERVICES PTY LTD	285.56
6/07/2023	\$APINVCE	INV-11814-B1G2H2	SURUN SERVICES PTY LTD	SURUN SERVICES PTY LTD	193.82
6/07/2023	\$APINVCE	INV-11723-B4T4H9	SURUN SERVICES PTY LTD	SURUN SERVICES PTY LTD	327.80
6/07/2023	\$APINVCE	INV-11813-F0P5V2	SURUN SERVICES PTY LTD	SURUN SERVICES PTY LTD	154.55
6/07/2023	\$APINVCE	INV-11809-F5R2G3	SURUN SERVICES PTY LTD	SURUN SERVICES PTY LTD	421.63
6/07/2023	\$APINVCE	INV-11816-B8X7M4	SURUN SERVICES PTY LTD	SURUN SERVICES PTY LTD	379.02
6/07/2023	\$APINVCE	INV-11722-R0L8Z6	SURUN SERVICES PTY LTD	SURUN SERVICES PTY LTD	246.29
6/07/2023	\$APINVCE	INV-11808-R3X5K4	SURUN SERVICES PTY LTD	SURUN SERVICES PTY LTD	542.14
6/07/2023	\$APINVCE	INV-11847-W1T7K7	SURUN SERVICES PTY LTD	SURUN SERVICES PTY LTD	687.17
6/07/2023	\$APINVCE	INV-11834-V6K7Y4	SURUN SERVICES PTY LTD	SURUN SERVICES PTY LTD	231.00
6/07/2023	\$APINVCE	INV-11843-C1B7X9	SURUN SERVICES PTY LTD	SURUN SERVICES PTY LTD	486.97
6/07/2023	\$APINVCE	INV-11849-C2B0G9	SURUN SERVICES PTY LTD	SURUN SERVICES PTY LTD	310.97
6/07/2023	\$APINVCE	INV-11853-B5K4Z6	SURUN SERVICES PTY LTD	SURUN SERVICES PTY LTD	140.25
6/07/2023	\$APINVCE	INV-11846-T4M2X9	SURUN SERVICES PTY LTD	SURUN SERVICES PTY LTD	447.10
6/07/2023	\$APINVCE	INV-11815-X3W8C6	SURUN SERVICES PTY LTD	SURUN SERVICES PTY LTD	458.78
6/07/2023	\$APINVCE	INV-11848-V9P5Q6	SURUN SERVICES PTY LTD	SURUN SERVICES PTY LTD	170.67
6/07/2023	\$APINVCE	INV-11852-N1J7C4	SURUN SERVICES PTY LTD	SURUN SERVICES PTY LTD	420.22
6/07/2023	\$APINVCE	INV-11845-C8K1J0	SURUN SERVICES PTY LTD	SURUN SERVICES PTY LTD	399.14
6/07/2023	\$APINVCE	INV-11851-H0R0J3	SURUN SERVICES PTY LTD	SURUN SERVICES PTY LTD	538.67
6/07/2023	\$APINVCE	INV-11850-F5G9V4	SURUN SERVICES PTY LTD	SURUN SERVICES PTY LTD	18,405.13
6/07/2023	\$APINVCE	INV-11869-X6X3D7	SURUN SERVICES PTY LTD	SURUN SERVICES PTY LTD	865.37
6/07/2023	\$APINVCE	INV-11552-F1Y0W1	SURUN SERVICES PTY LTD	SURUN SERVICES PTY LTD	1,705.00
6/07/2023	\$APINVCE	INV-11691-G3D3Q8	SURUN SERVICES PTY LTD	SURUN SERVICES PTY LTD	511.39
6/07/2023	\$APINVCE	INV-11480-P3R6S2	SURUN SERVICES PTY LTD	SURUN SERVICES PTY LTD	442.75
6/07/2023	\$APINVCE	INV-11871-P8G3X7	SURUN SERVICES PTY LTD	SURUN SERVICES PTY LTD	462.00
6/07/2023	\$APINVCE	INV-11562-X7W8S8	SURUN SERVICES PTY LTD	SURUN SERVICES PTY LTD	250.91
6/07/2023	\$APINVCE	INV-11872-J0H9Q6	SURUN SERVICES PTY LTD	SURUN SERVICES PTY LTD	749.87
6/07/2023	\$APINVCE	INV-11495-H0X4W1	SURUN SERVICES PTY LTD	SURUN SERVICES PTY LTD	206.36
6/07/2023	\$APINVCE	INV-11868-K6V5P0	SURUN SERVICES PTY LTD	SURUN SERVICES PTY LTD	1,705.00
6/07/2023	\$APINVCE	INV-11494-L7H8L9	SURUN SERVICES PTY LTD	SURUN SERVICES PTY LTD	1,040.33
6/07/2023	\$APINVCE	INV-11354-F6J1H2	SURUN SERVICES PTY LTD	SURUN SERVICES PTY LTD	4,254.33
6/07/2023	\$APINVCE	INV-11870-C1J9B2	SURUN SERVICES PTY LTD	SURUN SERVICES PTY LTD	310.97
6/07/2023	\$APINVCE	INV-11550-T3S9W4	SURUN SERVICES PTY LTD	SURUN SERVICES PTY LTD	1,128.37
6/07/2023	\$APINVCE	INV-11397-Q6S7N1	SURUN SERVICES PTY LTD	SURUN SERVICES PTY LTD	3,336.62
6/07/2023	\$APINVCE	INV-11573-Z4C4G9	SURUN SERVICES PTY LTD	SURUN SERVICES PTY LTD	1,322.20
6/07/2023	\$APINVCE	INV-11661-Z7Z5S1	SURUN SERVICES PTY LTD	SURUN SERVICES PTY LTD	1,140.54
6/07/2023	\$APINVCE	INV-11844-Z2S0V7	SURUN SERVICES PTY LTD	SURUN SERVICES PTY LTD	2,324.00
6/07/2023	\$APINVCE	INV-11841-K8M9V7	SURUN SERVICES PTY LTD	SURUN SERVICES PTY LTD	3,443.54
6/07/2023	\$APINVCE	INV-11685-L8H0B5	SURUN SERVICES PTY LTD	SURUN SERVICES PTY LTD	19,688.90
6/07/2023	\$APINVCE	INV-11246-K6X5H1	SURUN SERVICES PTY LTD	SURUN SERVICES PTY LTD	1,077.70
6/07/2023	\$APINVCE	INV-11161-X3J4F2	SURUN SERVICES PTY LTD	SURUN SERVICES PTY LTD	160.38
6/07/2023	\$APINVCE	INV-11502-R3T1M5	SURUN SERVICES PTY LTD	SURUN SERVICES PTY LTD	160.38
6/07/2023	\$APINVCE	INV-11292-J5T4Q8	SURUN SERVICES PTY LTD	SURUN SERVICES PTY LTD	235.95
6/07/2023	\$APINVCE	INV-11575-Q1B7B8	SURUN SERVICES PTY LTD	SURUN SERVICES PTY LTD	829.95

15.3 Monthly Financial Statements - August 2023

Responsible Officer	Michael Kent – Chief Financial Officer
Voting Requirements	Simple Majority
Attachments	<p>Attachment 15.3A – Statement of Financial Activity Aug 23 ↓</p> <p>Attachment 15.3B – Notes on Significant Variances Aug 23 ↓</p> <p>Attachment 15.3C – Supplementary Notes to SFA Aug 23 ↓</p> <p>Attachment 15.3D – Financial Performance Statistics Aug 23 ↓</p> <p>Attachment 15.3E – Statement of Financial Position Aug 23 ↓</p> <p>Attachment 15.3F – Alliance Operating Variances Aug 23 ↓</p> <p>Attachment 15.3G – Capital Variances Aug 23 ↓</p> <p>Attachment 15.3H – Investment Report Aug 23 ↓</p> <p>Attachment 15.3I – Monthly Rates Debtor Report Aug 23 ↓</p>

Purpose

This suite of reports provides Council with timely, meaningful financial insights regarding the City’s operating activities, financial performance, and financial position.

Recommendation

That Council:

1. RECEIVES the following financial reports for the period ended 31 August 2023:
 - a) Statement of Financial Activity (SFA) - Attachment 15.3A.
 - b) Notes on Significant Variances - Attachment 15.3B.
 - c) Supplementary Notes to the Statement of Financial Activity - Attachment 15.3C.
 - d) Monthly Financial Statistics - Attachment 15.3D.
 - e) Statement of Financial Position - Attachment 15.3E.
 - f) Alliance Operating Variances - Attachment 15.3F.
 - g) Capital Variances - Attachment 15.3G.
 - h) Investment Report - Attachment 15.3H.
 - i) Rates Monthly Debtors Report - Attachment 15.3I.

Background

1. Presentation of a monthly financial report to Council is both a statutory obligation and good financial management practice that:
 - a. Demonstrates the City's commitment to managing its operations in a financially responsible and sustainable manner.
 - b. Provides timely identification of variances from budget expectations for revenues and expenditures and identification of emerging opportunities or changes in economic conditions.
 - c. Ensures proper accountability to the community for the use of financial resources.
2. Preparation of a monthly Statement of Financial Activity (SFA) is the minimal statutory requirement of the *Local Government Act 1995* and regulation 34 of the *Local Government (Financial Management) Regulations 1996*. It is also a responsible financial management practice to allow Council to effectively execute their financial management responsibilities.
3. Financial information that is required to be reported directly to Council monthly includes:
 - a. Operational financial performance against budget expectations.
 - b. Explanations for identified variances from expectations.
 - c. Financial position of the City at each given month end.
4. This statutory financial information is supported by additional supplementary information including investments performance and reports on rates and general debtors.

Understanding the Financials

5. When reading the financial information provided in this report, 'variances' (deviations from budget expectations) are classified as being either:
 - a. Favourable variance.
 - b. Unfavourable variance.
 - c. Timing variance.
6. A timing variance relates to a budgeted revenue or expense that has not occurred at the time it was expected, but which is still expected to occur within the budget year. That is, the financial transaction will still occur - but just in a different month. There should be no impact on the projected budget surplus by year end.
7. A realised favourable or unfavourable variance is different to a timing variance. It represents a genuine difference between the actual and budgeted revenue or expenditure item.
8. A realised favourable year to date variance on a revenue item is a positive outcome for the City as it increases the projected budget surplus. An unfavourable variance on a revenue item has the opposite effect, resulting a decrease to the projected budget surplus.
9. A realised favourable variance on an expenditure item may have either of two causes - one being a saving because the outcome was achieved for a lesser cost, which has the effect of increasing the projected budget surplus. The other cause may be that the proposed expenditure may not have been undertaken and is not expected to be incurred in that financial year. Whilst this may seem positive from the financial position perspective, it may not be a positive outcome for the community if the service or project is not delivered.

10. A realised unfavourable year to date variance on an expenditure item, (over-expenditure) results in a decrease to the projected budget surplus.
11. The Schedule of Significant Variances (Attachment 15.3B) provides commentary on whether the nature of the variance is savings related, timing related or otherwise.
12. If a realised favourable or unfavourable variance is material in value (of significant size), it will be amended through a formal budget review process.

Discussion

13. It is a statutory requirement to present a set of Monthly Management Accounts within two months of the end of the month to which they refer.
14. The SFA by Nature & Type - Attachment 15.3A presents a whole of organisation perspective on the attainment of revenue and expenditure targets overall - classified by nature and type.
15. The headline data from the SFA is shown in Table 1 below.

Table 1:

Item Details	Annual Budget	YTD Budget	Actual 23/24	Variance	F/ U
Operating Revenue	\$ 113.24 M	\$ 26.60 M	\$ 27.64 M	\$ 1.04 M	F
Rates Revenue	\$ 103.80 M	\$ 103.80 M	\$ 104.34 M	\$ 542 K	F
Cash Operating Exp.	\$ 174.63 M	\$ 26.57 M	\$ 24.19 M	\$ 2.37 M	F
Non-Operating Revenue	\$ 12.92 M	\$ 0.00 M	\$ 0.00 M	\$ 0.00 M	-
Capital - Infrastructure	\$ 34.08 M	\$ 1.89 M	\$ 2.12 M	(\$ 232 K)	U
Property, Plant & Equip.	\$ 36.17 M	\$ 1.37 M	\$ 1.16 M	\$ 206 K	F
Capital Contributions	\$ 19.00 M	\$ 0.00 M	\$ 0.00 M	\$ 0.00 M	-

16. Material operating revenue and expenditure variances from Attachment 15.3A are detailed (with explanatory comments) in the Notes on Significant Variances (Attachment 15.3B).
17. Each line item listed in the SFA by Nature & Type Attachment 15.3A can be cross referenced (using the Note reference) back to the relevant note.
18. Examining the SFA (Attachment 15.3A) in more detail; the aggregation of operating revenues and operating expenses reflects a year-to-date Net Cash Position from Operations of \$107.60M compared to a year-to-date budgeted surplus of \$103.84M. This is a favourable variance of \$3.76M at the end of the month.
19. Investing activities reflect a result of (\$3.28M) compared to a year-to-date budget of (\$3.26M). This is an unfavourable variance of (\$0.02M). This is largely related to an accelerated start to the capital program, albeit a program with a very modest first two months budget.
20. Construction of infrastructure to month end is ahead of year-to-date budget expectations at \$2.12M, against a \$1.89M year to date budget as noted at paragraph 15.
21. Acquisition of non-infrastructure to month end is \$1.1M and is also ahead of the year-to-date budget.

22. Comments on significant capital variances are contained in Attachment 15.3G.
23. Adjusting for opening funds (Net Current Position), generates the Budget Deficiency before Rates. This then indicates the Amount Required to be Raised from Rates. The difference between the Rates amount, and the Deficiency before Rates, is the Closing Position.
24. The SFA for the period to 31 August shows that a rate yield of \$104.35M has been levied compared to the budget of \$103.80M after adjusting for interim rates immediately prior to rates strike.
25. The disclosed year to date SFA Closing Position of \$133.26M compares favourably to the projected budget closing position of \$129.81M - reflecting the combined impact of the favourable variances noted in this report for revenues, expenses, and financing activity.
26. Contributing to this difference are a positive first two month's revenue performance and slower than anticipated operating cash outflows.
27. Key financial statistics at each month end are presented graphically in Attachment 15.3D as an alternative representation of the data.
28. The Net Current Position Note (Attachment 15.3C) indicates a year-to-date adjusted Net Current Position value of \$133.25M versus the year end projection of \$7.69M.
29. Headline data from this month's Net Current Position report is shown in Table 2 below.

Table 2:

Item Details	June 2023 Actual	June 2024 Annual Budget	July 2023 Actual
Current Assets	\$ 210.03 M	\$ 181.80 M	\$ 336.72 M
Current Liabilities	(\$ 35.22 M)	(\$ 45.10 M)	(\$ 57.58 M)
Unadjusted Net Assets	\$ 174.81 M	\$ 136.70 M	\$ 279.14 M
Less Restricted Items	(\$ 155.11 M)	(\$ 132.60 M)	(\$ 159.74 M)
Adjusted Net Current Position	\$ 19.69 M	\$ 9.72 M	\$ 119.39 M

30. The Net Current Position (Budget Closing Position) as at month end is favourably impacted by four major factors :
 - a. A \$10M higher value of reserve funds versus the projected year-end balance - which will be reduced later in the financial year based on planned drawdown of funds.
 - b. An increase of \$81M for rates levied - but not yet due (debtors), \$10M for rubbish services levied - but not yet due and \$24M for the state government ESL - levied but not yet due for collection.
 - c. A \$24M liability for remitting the ESL (once collected) to the Fire & Emergency Services Authority (FESA).
 - d. A \$9.5M lesser balance for payables at month end - simply reflecting a timing difference.
31. As noted above, there is currently a higher value of reserve funds (restricted assets) at present, and this difference will remain until drawn down to make the capital contributions for the WACA Aquatic Facility and Perth Concert Hall when required.
32. The remaining variances are essentially timing differences attributable to 'unusual' but relatively predictable pattern of local government cashflows. That is, revenue is largely recognised at the beginning of the year – but cash collections and expenditure are phased across the whole year.

33. A Statement of Financial Position as at month end (showing 2022/23 Actual balances, the Revised 2023/24 Budget and the 2023/24 Year to Date Actual balances) is presented as Attachment 15.3E.
34. In line with recent local government financial management reporting changes, Attachments 15.3A to Attachment 15.3C form the portion of monthly management accounts that is a statutory obligation.
35. The remaining attachments 15.3D through to 15.3I are supplementary information provided to give Council additional transparency of the City's financial management performance.
36. Attachment 15.3F - Operating Variances and Attachment 15.3G - Capital Variances provide a more granular view of variances by alliance and service.
37. Attachment 15.3H - Investment Report for August 2023 presents detail of the City's cash investment portfolio in terms of performance, percentage exposure of total portfolio by credit risk, counterparty exposure and maturity profile.
38. The report indicates the City has adequate cash flow to meet its financial obligations as and when they will fall due; and it has achieved compliance with the various Investment Policy limits.
39. It also shows the impact of recent uplifts in investment rates and performance is currently ahead of the upward revision to the interest revenue budget in the 2023/24 annual budget.
40. Attachment 15.1I - Rates Debtors provides a monthly update and analysis of rates collections by differential property rating category and overall. The 2023/24 rates notices were issued on 28 July with a first instalment due date of 6 September 2023.

Consultation

Nil.

Decision Implications

41. Council's acknowledgement of receiving the Statement of Financial Activity and supporting documents will meet its statutory obligation in respect of oversighting the City's financial resources.

Strategic, Legislative and Policy Implications

Strategy	
Strategic Pillar (Objective)	Prosperous
Related Documents (Issue Specific Strategies and Plans):	Nil.

Legislation, Delegation of Authority and Policy	
Legislation:	<p>Section 6.4(1) and (2) of the Local Government Act 1995 Regulation 34(1) of the Local Government (Financial Management) Regulations 1996</p> <p>This section of the Act and the related regulation prescribe the requirement to prepare and present to Council a Monthly Financial Report including a Statement of Financial Activity (SFA).</p> <p>That Statement of Financial Activity (SFA) should contain:</p> <ul style="list-style-type: none"> • Annual Budget estimates, and approved revisions to these for comparison purposes. • Actual amounts of income and expenditure to the end of the month of the SFA. • Material variances between the comparable amounts and commentary on reasons for these variances. <p>The Monthly Financial Report should also contain:</p> <ul style="list-style-type: none"> • A Statement of Financial Position at the end of the month. • An explanation of the composition of the Net Current Position at the end of the month to which the SFA relates. <p>Any other information which the local government deems relevant.</p>
Authority of Council/CEO:	The above legislation prescribes that this report be presented to Council on a monthly basis.
Policy:	CP 2.1 Management of Investments.

Financial Implications

42. There are no direct financial implications of receiving this report as it reflects a historical accounting of financial transactions. When material variances are noted, appropriate remedial action will be initiated by the administration in a timely and prudent manner.

Further Information

Nil

15.4 Schedule of Accounts Paid - August 2023

Responsible Officer	Michael Kent – Chief Financial Officer
Voting Requirements	Simple Majority
Attachments	Attachment 15.4A – Schedule of Accounts Paid - August 2023 ↓

Purpose

For Council to note details of payments made under delegated authority for the month of August 2023.

Recommendation

That Council:

1. RECEIVES the Schedule of Accounts Paid for the period ended 31 August 2023 as attached as Appendix 15.4A.
2. RECORDS in the Ordinary Council Meeting minutes the summary of accounts paid being:

Total Accounts Paid	
Municipal Fund	15,739,778.90
Trust Fund	0
Total - All Funds	15,739,778.90

Background

1. In accordance with Regulation 13(2) and 13(3) of the *Local Government (Financial Management) Regulations 1996*, where this power has been delegated, a list of payments for each month is to be compiled and presented to the Council. The Chief Executive Officer is delegated this authority under Delegation 2.14.
2. This authority has then been subdelegated by the Chief Executive Officer.
3. The listing of payments with full disclosure of all required information, is presented as an attachment to this report.
4. The listing of payments was made available to the Elected Members via the Council Hub, ahead of the agenda distribution, to provide additional time for review.
5. This summary report then facilitates the acknowledgement of the listing having been received.

Discussion

6. The Schedule of Accounts Paid (Attachment 15.4A) contains the following payments made under Delegated Authority 2.14 - Payments from the Municipal & Trust Fund:

Schedule of Accounts Paid - August 2023		
Municipal Fund		
EFT & Cheque Payments	Direct Creditor Payments	10,454,393.16
Sub Total - EFT & Cheques		10,454,393.16
Direct Debits	Bank Charges and Merchant Fees	75,402.86
Sub Total - Direct Debits		75,402.86
Payroll	28/07/2023	1,728,382.22
	11/08/2023	1,728,491.85
	25/08/2023	1,733,728.39
Sub Total - Payroll		5,190,602.46
Corporate Cards		19,380.42
Sub Total - Cards		19,380.42
Total per Attachment 15.4A		15,739,778.90
Total Payments from Municipal Fund		
Investments in Term Deposits		35,000,000
Trust Fund		
Trust EFT & Cheques		
Total - Trust Funds		

Consultation

Nil.

Decision Implications

7. Council's acknowledgement of receiving the Schedule of Accounts Paid will meet its statutory obligation under Regulation 13(1) of the *Local Government (Financial Management) Regulations 1996*.

Strategic, Legislative and Policy Implications

Strategy	
Strategic Pillar (Objective)	Prosperous
Related Documents (Issue Specific Strategies and Plans):	Annual Budget

Legislation, Delegation of Authority and Policy	
Legislation:	<p>Section 6.10 of the <i>Local Government Act 1995</i> Regulation 13(1) of the <i>Local Government (Financial Management) Regulations 1996</i></p> <p>This section of the Act and the related regulation prescribes the requirement to prepare a list of all payments made for each month and to present them to Council. The Schedule of Accounts Paid (the 'list') should contain, for each payment:</p> <ul style="list-style-type: none"> • Payee Name • Amount of the Payment • Date of the Payment • Sufficient information to identify the transaction
Authority of Council/CEO:	In accordance with Regulation 13(2) and 13(3) of the <i>Local Government (Financial Management) Regulations 1996</i> , where this power has been delegated, a list of payments for each month is to be compiled and presented to the Council.
Policy:	Nil.

Financial Implications

8. There are no direct financial implications of receiving this report as it reflects a historical accounting of financial transactions that were provided for in the adopted budget (as amended).

Further Information

Nil.

16. Chief Executive Officer Reports

Nil.

17. Committee Reports

Nil.

18. Motions of which Previous Notice has been Given

This item will be dealt with at the Ordinary Council Meeting.

19. Matters for which the meeting may be closed

Nil.

20. Urgent Business

This item will be dealt with at the Ordinary Council Meeting.

21. Closure